

NOTICE OF PROPOSED TAX INCREASE SANTAQUIN CITY

The SANTAQUIN CITY is proposing to increase its property tax revenue.

- The SANTAQUIN CITY tax on a \$434,000 residence would increase from \$222.95 to \$335.13, which is \$112.18 per year.

- The SANTAQUIN CITY tax on a \$434,000 business would increase from \$405.36 to \$609.34, which is \$203.98 per year.

- If the proposed budget is approved, SANTAQUIN CITY would increase its property tax budgeted revenue by 50.29% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/1/2023 7:00

Location: Santaquin City Hall/Public Safety Building Council
275 West Main Street
Santaquin

To obtain more information regarding the tax increase, citizens may contact SANTAQUIN CITY at 801-754-3211.