

NOTICE OF PROPOSED TAX INCREASE PAYSON CITY

The PAYSON CITY is proposing to increase its property tax revenue.

- The PAYSON CITY tax on a \$415,000 residence would increase from \$262.26 to \$272.30, which is \$10.04 per year.

- The PAYSON CITY tax on a \$415,000 business would increase from \$476.84 to \$495.10, which is \$18.26 per year.

- If the proposed budget is approved, PAYSON CITY would increase its property tax budgeted revenue by 3.80% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/2/2023 6:00 P.M.

Location: Payson City Council Chambers
439 West Utah Avenue
Payson

To obtain more information regarding the tax increase, citizens may contact PAYSON CITY at 801-465-5205.