2019 ANNUAL REPORT

REDEVELOPMENT AGENCY OF PLEASANT GROVE CITY, UT

IN COMPLIANCE WITH UTAH CODE SECTION 17C-1-603



NOVEMBER IST REPORT

Dated as of November 1, 2019
Prepared by Lewis Young Robertson & Burningham, Inc.
In compliance with Utah Code Section 17C-1-603





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EXECUTIVE SUMMARY

INTRODUCTION

Lewis Young Robertson & Burningham, Inc ("LYRB") has been retained by the Pleasant Grove City Redevelopment Agency (the "Agency") to assist with the management of the Agency's Three project areas:

- Gateway CDA, or "Hammons", Project Area;
- 1300 West CDA, or "doTERRA", Project Area; and
- Grove Tower CRA.

LYRB has compiled the various creation and related documents associated with the project areas, created annual and multi-year budgets, and created a proprietary Excel-based software package to manage the Agency's project areas on an ongoing basis.

The purpose of this report, in part, is to fulfill the requirements of Utah Code section 17C-1-603 – Agency Report. As reporting requirements were adopted in legislation and became effective in 2011, and other legislative changes that have further clarified reporting requirements, this report facilitates the RDA's compliance with the code, providing the data necessary to fulfill these reporting requirements. This section of Utah Code mandates that the Agency provide an annual report to the County Auditor, the State Tax Commission, the State Board of Education, as well as each of the taxing entities that levy a tax on property from which the Agency collects tax increment ("Tax Increment" as defined in the Limited Purpose Local Government Entities - Community Reinvestment Agency Act, 17C). The taxing entities involved in the various project areas of the Pleasant Grove City RDA, to which this report is being provided, are summarized in the table below.

Table 1.1

RDA TAXING ENTITIES		
Scott Darrington	Pleasant Grove City	
Tina Petersen	Pleasant Grove City	
Denise Roy	Pleasant Grove City	
Burt Harvey	Utah County	
Rob Smith	Alpine School District	
Gene Shawcroft	Central Utah Water Conservancy District	
Linda Anderson	Central Utah Water Conservancy District	
Deborah Jacobson	Utah State Board of Education	
Lorraine Austin	Utah State Board of Education	
Scott Smith	Utah State Tax Commission	

This annual report is for informational purposes and is intended to provide an overview of each project area that lies within the boundaries of the Pleasant Grove RDA, including descriptions of each project area, significant activities, project timelines, actual and estimated tax increment collections, and any other information pertinent to the taxing entities.

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Provided in this report is an overview of the Gateway CDA Project Area #I and the I300 West CDA Project Area, including summaries of the current and projected budgets and identification of certain concerns/needs.

OVERVIEW OF THE REDEVELOPMENT AGENCY

The Pleasant Grove City Redevelopment Agency was created by the Pleasant Grove City Council on January 30, 1995 with the adoption of Ordinance #95-1 in accordance with the provision of the Utah Neighborhood Development Act, UCA 17A-2-1201.

In the process of adopting the ordinance creating the Agency, the City Council determined that the Agency "is authorized to enter into contracts generally in connection with redevelopment or economic development matters and shall have the power to transact the business of such an agency and to exercise all the powers, rights, duties, and privileges set forth in the Utah Neighborhood Development Act as provided in the Utah Code Annotated 1953, 17A-2-1201 (recodified as 17C-1-101 et seq.)."

Originally, under the Act, each project area created by a Redevelopment Agency was classified simply as a Redevelopment Area (RDA). In 1998, the Act was expanded to allow the creation of various types of project areas to be used to achieve different outcomes, including Urban Renewal Area (URA) and Economic Development Area (EDA). In 2006, the Act was further modified to provide for an additional project area type, Community Development Area (CDA).

Changes to the Act, made in 2016, put an end to the three aforementioned classifications. Going forward all project areas envisioned and created by a Redevelopment Agency are categorized by a single designation and are known as Community Reinvestment Areas (CRA). Previously created projects will still be subject to the predecessor rules under which they were created and will still be designated as RDAs, URAs, CDAs, and EDAs but new projects will need to conform to the CRA modifications as written in state statute Title I7C Limited Purpose Local Government Entities - Community Reinvestment Agency Act (the "Act").

CRAs are created under a redevelopment agency. To create a CRA, an agency must first adopt a survey resolution that designates a survey area and authorizes the agency to prepare a project area plan and budget. The draft budget and plan are then created and then the agency must meet the noticing requirements concerning its intent to adopt the plan and budget. Once the agency adopts the draft plan and budget as the final plan and budget after a public hearing, it can then collaborate with the taxing entities. If the agency plans to use eminent domain in the CRA, a development impediment study must be performed in the designated area. The Agency then forges an agreement to receive tax increment participation and approval of the development impediment study from a taxing entity committee (TEC). With the potential use of eminent domain and a TEC, the CRA is required to allocate 20% of its tax increment revenue to affordable housing. If the agency does not intend to pursue eminent domain, interlocal agreements for tax increment participation can be entered into with individual taxing entities. No TEC is required. The affordable housing requirement for this approach is only 10% of the CRA's tax increment revenue.

Currently, the Agency has two active Project Areas, each of which was created prior to the 2016 classification changes and has been categorized as a CDA.

AUTHORITIES AND POWERS OF THE AGENCY

The authority of the Agency is directed by UCA Title 17C.



17C-1-202

- 1. A community development and renewal agency may:
 - Sue and be sued:
 - Enter into contracts generally;
 - **Buy**, obtain an option upon, or otherwise acquire an interest in real or personal property;
 - Sell, convey, grant, dispose of by gift, or otherwise dispose of any interest in real or personal property;
 - Enter into a lease agreement on real or personal property, either as lessee or lessor;
 - Frovide for urban renewal, economic development, and community development as provided in this title;
 - Receive tax increment as provided in this title;
 - If disposing of or leasing land, retain controls or establish restrictions and covenants running with the land consistent with the project area plan;
 - Accept financial or other assistance from any public or private source for the agency's activities, powers, and duties, and expend any funds so received for any of the purposes of this title;
 - Borrow money or accept financial or other assistance from the federal government, a public entity, or any other source for any of the purposes of this title and comply with any conditions of the loan or assistance;
 - Issue bonds to finance the undertaking of any urban renewal, economic development, or community development or for any of the agency's other purposes, including;
 - Reimbursing an advance made by the agency or by a public entity or the federal government to the agency;
 - o Refunding bonds to pay or retire bonds previously issued by the agency; and
 - Refunding bonds to pay or retire bonds previously issued by the community that created the agency for expenses associated with an urban renewal, economic development, or community development project; and
 - Transact other business and exercise all other powers provided for in this title.

GOVERNING BOARD OF TRUSTEES

Table 1.2

GOVERNING BOARD OF TRUSTEES			
Guy Fugal	Chairman	Pleasant Grove City Mayor	
Todd Williams	Board Member	Pleasant Grove City Council Member	
Cyd LeMone	Board Member	Pleasant Grove City Council Member	
Dianna Anderson	Board Member	Pleasant Grove City Council Member	
Eric Jensen	Board Member	Pleasant Grove City Council Member	
Lynn Walker	Board Member	Pleasant Grove City Council Member	

SUMMARY OF REQUESTED FUNDS

The Agency requests all funds it is legally entitled to receive and estimates those funds according to the chart below. Per UC 17C-1-603(3), these projected figures are provided for informational purposes only and do not alter the amount of tax increment that this Agency is entitled to collect. The Agency requests all tax increment legally available from each of the Agency's project areas described below;

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however, these estimates should in no way be interpreted or applied as a limitation upon the amount the Agency is entitled to receive under applicable statute(s), project area budget(s), and/or interlocal cooperation agreements.

Table 1.3

14516 1.5			
ESTIMATE OF PROPERTY TAX INCREMENT			
TO BE PAID TO THE AGENCY			
	Tax Year 2019	Tax Year 2020	
	(Ending Dec 31, 2019)	(Beginning Jan 1, 2020)	
Property Tax Increment			
Gateway CDA Project Area	\$444,120	\$570,346	
1300 West Project Area	408,284	408,284	
Total Revenue	\$852,404	\$978,630	



GENERAL OVERVIEW OF ALL PROJECT AREAS

Table 1.4

Table 1.4		
COMBINED BUDGE	T - ALL PROJECT A	REAS
		REMAINING LIFE
REVENUES	FY 2019 TOTALS	(INCLUDES 2019 TOTALS)
Property Tax Increment		
Gateway CDA	\$372,422	\$8,130,823
I300 West CDA	284,830	6,817,371
Transient Room Tax		
Gateway CDA	-	4,495,138
Sales Tax Increment		
Gateway CDA	-	948,358
I300 West CDA	-	-
Developer Contribution to DS		
Gateway CDA	1,555,305	16,209,186
Interest Revenue Earned		
Gateway CDA	22,206	310,886
1300 West CDA	-	-
Total Revenue	\$2,234,764	\$36,911,762
		REMAINING LIFE
EXPENDITURES	FY 2019 TOTALS	(INCLUDES 2019 TOTALS)
RDA Administration		
Gateway CDA	\$18,621	\$678,716
I300 West CDA	14,242	340,869
Developer Incentive Payments		
Gateway CDA	-	11,006,132
1300 West CDA	270,589	4,025,744
Other Development Activities	·	
Gateway CDA	358,697	425,316
1300 West CDA	-	2,450,759
Debt Service Payments		
Gateway CDA	1,572,615	17,984,226
Total Expenditures	\$2,234,764	\$36,911,762



SECTION 1: OVERVIEW OF THE GATEWAY CDA PROJECT AREA #1

Table 2.1

		OVERVIEW		
Type CDA	Acreage Developed 5 Undeveloped 96 Total 101	Purpose Commercial Development	<u>Taxing District</u> 070-0003	<u>Tax Rate</u> 0.009882
Creation Year FY 2006	Base Year FY 2006	<u>Term</u> 24 Years	Trigger Year TY 2008/FY 2009	Expiration Year TY 2031/FY 2032
Base Value \$19,300	<u>TY 2018 Value</u> \$42,984,226	<u>Increase</u> 222,616%	FY 2019 Property Tax Increment Calculated: \$372,422 Received: \$372,422	FY 2019 Total Tax Increment Calculated: \$372,422 Received: \$372,422



The Gateway CDA Project Area #I was created in August 2006 with the intent of incentivizing the development of a convention center and full-service hotel within Pleasant Grove City, along with a limited-service hotel, two first class restaurants, and a large screen theater, which will create hundreds of jobs and increase property tax revenue to the taxing entities. The Project Area includes approximately 101 acres, located in Pleasant Grove, UT. A map of the Project Area is included as **Exhibit A**.

Central Bank

The Project Area is governed by the following documents:

- Real Estate Purchase and Development Agreement, dated July 3, 2006
- Fourth Amended and Restated Agreement, dated December 1, 2011
- Interlocal Cooperation Agreement between Redevelopment Agency of Pleasant Grove City and Utah County, executed November 7, 2006
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Alpine School District, executed October 10, 2006
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Pleasant Grove City, executed January 2, 2007
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and North Utah County Water Conservancy District, executed October 17, 2006
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Central Utah Water Conservancy District, executed October 17, 2006
- Froject Area Plan, dated October 17, 2006

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The Project Area Plan and Interlocal Agreements define the duration and use of property tax generated within the Project Area as well as conditions and obligations by the Agency and each participating taxing entity. The Development Agreement is between the Agency and the Developer, John Q. Hammons, and describes the obligations of each.

SOURCES OF FUNDS

Table 2.2

2019 SOURCES OF FUNDS	
Property Tax Increment	\$372,422
Transient Room Tax	-
Sales Tax Increment	-
Interest Revenues Earned	22,206
Developer Contribution to Debt Service	1,555,305
Total Sources of Funds	\$1,949,933

PROPERTY TAX

Table 2.3

PROPERTY TAX INCREMENT LEVELS				
Taxing Entity	Years	%		
Utah County	TY 2008 - TY 2031	75%		
Alpine School District	TY 2008 - TY 2031	85%		
Pleasant Grove City	TY 2008 - TY 2031	100%		
North Utah County Water Conservancy District	TY 2008 - TY 2031	100%		
Central Utah Water Conservancy District	TY 2008 - TY 2031	100%		

TRANSIENT ROOM TAX/SALES AND USE TAX

Table 2.4

TRANSIENT ROOM TAX/SALES AND USE TAX CONTRIBUTIONS				
Taxing Entity Years Transient Room Tax Sales and Use Tax				
Utah County	TY 2008 - TY 2031	2.25%	70%	
Pleasant Grove City	TY 2008 - TY 2031	100%	0%	

Because, at this point, the hotel and convention center have not yet been developed in the Project Area, no transient room tax or sales and use tax have been generated.

DEVELOPER CONTRIBUTION TO DEBT SERVICE

In addition to tax increment, the Agency is also scheduled to receive certain contributions from the Developer to be used for annual debt service payments on the associated RDA bonds per the Fourth Amended and Restated Agreement. Each year the Developer will remit to the Agency the difference between total tax increment received by the Agency, less CDA administration, and the annual debt service payment due on the bonds. The Agency is eligible to receive these contributions until such time as the



Developer has constructed the hotel as outlined in the Agreement. Upon the completion of the hotel, these contributions will cease, and the Agency will use incremental property tax, sales tax, and transient room tax to make the annual debt service payments.

USES OF FUNDS

Table 2.5

2019 USES OF FUNDS	
CDA Administration	\$18,621
Debt Service Payments	1,572,615
Development Activities	358,697
Total Uses of Funds	\$1,949,933

DEBT SERVICE PAYMENTS

Table 2.6

SERIES 2011 TAX INCREMENT AND REVENUE REFUNDING BONDS		
ANNUAL DEBT SERVICE PAYMENTS		
2013	\$1,575,755	
2014	1,573,052	
2015	1,572,786	
2016	1,572,725	
2017	1,572,753	
2018	1,572,755	
2019	1,572,615	
2020	1,573,216	
2021	1,573,386	
2022 '	13,265,009	
Total Scheduled Debt Service Payments	\$27,424,052	

¹ The Series 2011 Tax Increment and Revenue Refunding Bonds (the "Bonds") have a balloon payment structure with a significant amount of principal coming due in 2022. Therefore, the Agency plans to refinance the Bonds for another 10 years prior to the 2022 date.

\$1,055,830,654

107%

6%



PROJECT AREA REPORTING AND ACCOUNTABILITY

RELATIVE GROWTH IN ASSESSED VALUE

Table 2.7

GROWTH IN ASSESSED VALUES				
ASSESSED VALUES IN PROJECT AREA	CURRENT YEAR	PRIOR YEAR/ BASE YEAR	GROWTH RATE	AAGR
Annual Growth in Project Area (2018 vs. 2017)	\$42,984,226	\$29,647,210	45%	45%
Lifetime Growth in Project Area (2018 vs. 2006)	42,984,226	19,300	222,616%	81%
ASSESSED VALUES IN PLEASANT GROVE CITY	CURRENT YEAR	PRIOR YEAR/ BASE YEAR	GROWTH RATE	AAGR
Annual Growth in City (2018 vs. 2017)	\$2,189,750,308	\$1,987,493,134	10%	10%

The Project Area saw an increase in assessed value of 10% between TY 2017 and TY 2018. The average annual growth rate between the base year, FY 2006, and FY 2019 was 81%.

2,189,750,308

BENEFITS DERIVED BY TAXING ENTITIES

Lifetime Growth in City (2018 vs. 2006)

Table 2.8

E	BENEFITS TO TAXING ENTITIES
Job Creation	
Increased Property Tax Ro	evenues
Increased Sales Tax Reven	nues
Significantly higher growth	in tax base compared to non-incentivized areas
- Current AAGR for	the Project Area is 84% vs 7% for non-incentivized areas

Utah County and Alpine School District are currently benefiting from increased assessed values in the Project Area as a portion of tax increment is being returned to these taxing entities. As shown below, the taxing entities are currently receiving annual tax increment (above the base amount) that is 27,247% above what would have been realized if assessed values in the Project Area had remained at base year levels. Since FY 2009, the total tax increment (above the base amount) received by the taxing entities is 11,353% above what would have been realized based on base year levels.



Table 2.9

GROWTH IN	TAX INCR	EMENT		
TAX INCREMENT FROM PROJECT AREA	ORIGINAL BUDGET REVENUES*	ACTUAL REVENUES	BASE YEAR VALUE REVENUES	% ABOVE BASE
Fiscal Year 2019	N/A	\$424,579	\$191	222,516%
Life Time Revenue (FY 2009 - 2019)	N/A	\$2,188,654	\$2,391	91,439%
PASS THROUGH INCREMENT (ABOVE BASE)	ORIGINAL BUDGET REVENUES*	ACTUAL REVENUES	BASE YEAR VALUE REVENUES	% ABOVE BASE
Fiscal Year 2019	N/A	\$52,157	\$191	27,247%
Life Time Revenue (FY 2009 - 2019)	N/A	\$273,847	\$2,391	11,353%

^{*} The Original Budget is not available for this Project Area.

In the coming years, the taxing entities will also be benefited by the creation of a significant number of jobs resulting from the development of the convention center, hotels, and other commercial developments within the Project Area.

NOTABLE DEVELOPMENT AND FUTURE PROJECTS

The Gateway CDA Project Area #I was created to incentivize the development of a convention center and full-service hotel. Although original forecasts called for the development of the full-service hotel by 2012, construction has not yet begun on either the hotel or the convention center. Due to lack of performance by the current developer, the Agency is in the process of analyzing various options including other developers, different types of development, and further negotiations with the current developer.

Towards the end of 2017, ASEA completed its new headquarters within the Project Area. The building contains about 50,000 sq. ft. of office space.

Recently, construction was completed on a six-story office tower containing about 175,000 square feet of office space. Other development plans are also on the horizon. Developers have informed the Agency to expect a couple of new buildings soon.

Recently two restaurants were built within the project area, an R&R BBQ and a Village Baker.

Additional, about 10,000 square feet of in-line retail is currently under constructed. The retail space should be completed in late 2019 or early 2020.

Mountain America Credit Union plans to begin construct on an office building in 2020. Additional office space (about 150,000 square feet) is planned to begin construction in 2020.

Note that the Project Area does not contain any residential developments. There are no residential units and no residentially developed acres.



FORECASTED PROJECT AREA BUDGET UPDATE

The multi-year budget attached to this document and summarized below displays revenue in the fiscal year received rather than the calendar year collected.

Table 2.10

PROJECT AREA BUDGET	FY 2019 - 2032					
REVENUES	TOTALS	NPV @ 5%				
Property Tax Increment	\$8,130,823	\$5,581,931				
Transient Room Tax	4,495,138	2,932,216				
Sales Tax Increment	948,358	619,871				
Developer Contributions to Debt Service	16,209,186	13,680,077				
Interest Revenue	310,886	219,811				
Total Revenue ²	30,094,391	23,033,906				
EXPENDITURES	TOTALS	NPV @ 5%				
CDA Administration @ 5%	\$678,716	\$456,701				
Debt Service Payments	17,984,226	15,196,988				
Development Activities	11,006,132	6,981,008				
Other Development Activities	425,316	399,210				
Total Expenditures	\$30,094,390	\$23,033,906				

OTHER ISSUES

LYRB has not identified any other major areas of concern with the Gateway CDA #I Project Area and believes that, according to the records reviewed, all other parties are meeting their respective obligations related to this Project Area.

PROJECT AREA ANNUAL AND MULTI-YEAR BUDGETS

The following four sheets represent the FY 2019, FY 2020, FY 2021 and full multi-year budgets from 2009 to 2032.

 $^{^2}$ The tax increment revenues outlined in the Forecasted Project Area Budget are based upon the completion of various projects as outlined in the Development Agreement by FY 2018. These include the construction of a full service hotel with a minimum of 10 floors and 300 guest rooms, a connected convention center of not less than 100,000 square feet, a limited service hotel with 200 – 220 guest rooms, 2 restaurants, and other necessary supporting businesses.



"Hammons Project"

2019 Annual Budget November 1, 2019

Гах Үеаг		2018
ayment Year		2019
EVENUE:		
TAXABLE VALUATION:		
Real Property	\$	42,898,
Personal Property		
Centrally Assessed		86,
Total Assessed Value	\$	42,984,
Base Year Value		(19,
Total Incremental Assessed Value	\$	42,964,
Tax Rate:		
Total Tax Rate		0.98
PROPERTY TAX INCREMENT REVENUES		
Utah County	\$	31.
Alpine School District		295,
Pleasant Grove City, Etc.		97,
Total Property Tax Increment:	\$	424,
Percent of Property Tax Increment for Project		
Utah County		
Alpine School District		
Pleasant Grove City, Etc.	_	l
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA		
Utah County	\$	23,
Alpine School District		251,
Pleasant Grove City, Etc.		97,
Total Property Tax Increment Revenue to Project Area	\$	372,
Total Gross Taxable Sales		
Pleasant Grove City Portion of Sales Tax Rate		0.50
Sales Tax Increment Revenues	\$	
Percent of Sales Tax Increment for Project		
references dates that metaments in speci		
Total Sales Tax Increment Revenue Available to Project Area	\$	
Gross Room Sales Tax		
C . T	_	
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%)	\$	
Municipal Transient Room Tax (1.00%)		
Prunicipal Transient Room Tax (1.00%)		
Total Transient Room Tax Increment Revenue Available to Project Area	\$	
TOTAL TAX INCREMENT REVENUE		
Total Calculated Tax Increment Due to Project Area	\$	372
Interest Revenues Earned		22,
Total Tax Increment Actually Collected and Paid		372,
Hammons Contribution to Debt Service		1,555,
TOTAL SOURCES OF TAX INCREMENT	\$	1,949,
XPENDITURES:		
AI ENDITORES.		
Project Area Budget and Use of Funds		
CDA Administration @ 5%	\$	18,
Debt Service on RDA Bonds		1,572,
Development Incentive Fund		
Future Development Activities		358,
Total Expenditures:	\$	1,949,
Retained Portion of Property Tax Increment		
Utah County	\$	7,
Alaina School District		44

Alpine School District

Pleasant Grove City, Etc.

44,295



"Hammons Project"

2020 Annual Budget November 1, 2019

Tax Year		2019
Payment Year		2020
REVENUE:		
TAXABLE VALUATION:		
Real Property	\$	54,402,318
Personal Property		68,183
Centrally Assessed		68,183
Total Assessed Value	\$	54,538,684
Base Year Value		(19,300)
base real raide		(17,500)
Total Incremental Assessed Value	\$	54,519,384
Tax Rate:		
Total Tax Rate		0.9299%
PROPERTY TAX INCREMENT REVENUES		24 427
Utah County Alpine School District	\$	36,637 354,267
Pleasant Grove City, Etc.		116,072
Total Property Tax Increment:	\$	506,976
Percent of Property Tax Increment for Project Utah County		75%
Alpine School District		85%
Pleasant Grove City, Etc.		100%
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA		
Utah County	\$	27,478
Alpine School District Pleasant Grove City, Etc.		301,127 116,072
Total Property Tax Increment Revenue to Project Area	\$	444,676
The state of the s		,
Total Gross Taxable Sales		
Pleasant Grove City Portion of Sales Tax Rate		0.5000%
Sales Tax Increment Revenues	\$	15,750
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project	\$	
Percent of Sales Tax Increment for Project		15,750 70%
	\$	15,750
Percent of Sales Tax Increment for Project		15,750 70%
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area		15,750 70%
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area		15,750 70%
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%)	\$	15,750 70%
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%)	\$	15,750 70%
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%)	\$	15,750 70%
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area	\$	15,750 70%
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%)	\$	15,750 70%
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE	\$	15,750 70% 11,025
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area	\$	15,750 70%
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area	\$	15,750 70% 11,025 - - - - -
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service	\$ \$	15,750 70% 11,025 - - - - - - - - - - - - - - - - - - -
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid	\$	15,750 70% 11,025
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service	\$ \$	15,750 70% 11,025 - - - - - - - - - - - - - - - - - - -
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT	\$ \$	15,750 70% 11,025 - - - - - - - - - - - - - - - - - - -
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds	\$ \$	15,750 70% 11,025
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5%	\$ \$	15,750 70% 11,025 - - - - - - - - - - - - - - - - - - -
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds	\$ \$	15,750 70% 11,025 - - - - - - - - - - - - - - - - - - -
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund	\$ \$	15,750 70% 11,025
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund Future Development Activities	\$ \$	15,750 70% 11,025 - - - - - - - - - - - - - - - - - - -
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund	\$	15,750 70% 11,025
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund Future Development Activities Total Expenditures: Retained Portion of Property Tax Increment	\$ \$ \$	15,750 11,025
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund Future Development Activities Total Expenditures: Retained Portion of Property Tax Increment Utah County	\$	15,750 70% 11,025
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund Future Development Activities Total Expenditures: Retained Portion of Property Tax Increment	\$ \$ \$	15,750 70% 11,025



"Hammons Project"

2021 Annual Budget November 1, 2019

Tax Year		2020
Payment Year		2021
REVENUE:		
TAXABLE VALUATION:	l_	54 400 210
Real Property	\$	54,402,318
Personal Property Centrally Assessed		68,183 68,183
Total Assessed Value	\$	54,538,684
Total Piscosca Value	1	3 1,330,00 1
Base Year Value		(19,300)
Total Incremental Assessed Value	\$	54,519,384
Tax Rate:		
Total Tax Rate		0.9299%
PROPERTY TAX INCREMENT REVENUES		
Utah County	\$	36,637
Alpine School District	1	354,267
Pleasant Grove City, Etc.		116,072
Total Property Tax Increment:	\$	506,976
	•	
Percent of Property Tax Increment for Project		
Utah County		75%
Alpine School District		85%
Pleasant Grove City, Etc.	_	100%
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA	1	
		27,478
Utah County Alpine School District	\$	301,127
Pleasant Grove City, Etc.		116,072
Total Property Tax Increment Revenue to Project Area	\$	444,676
Total Property Tax merement nevenue to Project Area	Ι Ψ	,
Total Gross Taxable Sales		
Pleasant Grove City Portion of Sales Tax Rate		0.5000%
Sales Tax Increment Revenues	\$	16,538
Percent of Sales Tax Increment for Project		
		70%
Total Sales Tax Increment Revenue Available to Project Area	\$	70% 11,576
Total Sales Tax Increment Revenue Available to Project Area	\$	
	\$	
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax		
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%)	\$	
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%)		
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%)		
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Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%)	\$	
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%)	\$	
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE	\$	11,576 - - -
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area	\$	11,576
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned	\$	11,576 - - - - - - 456,253 22,206
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid	\$	11,576 - - - - - - - - - - - - - - - - - - -
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service	\$ \$	11,576 - - - - - - - - - - - - - - - - - - -
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid	\$	11,576 - - - - - - - - - - - - - - - - - - -
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT	\$ \$	11,576 - - - - - - - - - - - - - - - - - - -
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service	\$ \$	11,576 - - - - - - - - - - - - - - - - - - -
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES:	\$ \$	11,576 - - - - - - - - - - - - - - - - - - -
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds	\$	11,576 - - - - - 456,253 22,206 456,253 1,139,946 1,618,405
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5%	\$ \$	456,253 22,206 456,253 1,139,946 1,618,405
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds	\$	456,253 22,206 456,253 1,139,946
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund	\$	456,253 22,206 456,253 1,139,946 1,618,405
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund Future Development Activities	\$	11,576
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund	\$	11,576
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund Future Development Activities	\$	11,576
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund Future Development Activities Total Expenditures:	\$	11,576
Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund Future Development Activities Total Expenditures: Retained Portion of Property Tax Increment	\$	456,253 22,206 456,253 1,139,946 1,618,405

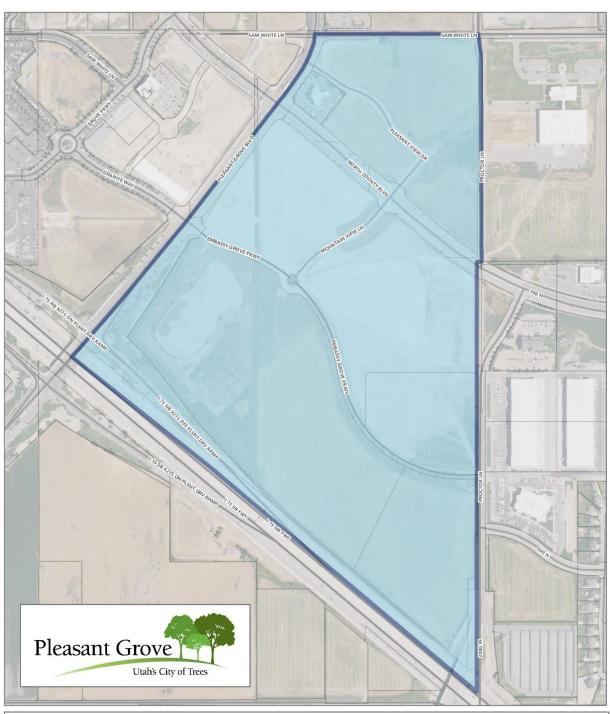


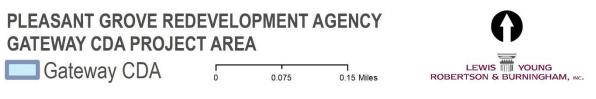


Gateway CDA Project Area #1																									
										<=====	IISTORIC	PROJECTED ==	===>												
Tax Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	TOTALS
Payment Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
REVENUE:																									
TAXABLE VALUATION:																									
Real Property	\$ 32,192	\$ 13,235,062	\$ 12,970,716 \$	16,602,382	\$ 16,602,843	\$ 11,958,048 \$	12,202,921 \$	13,920,068 \$	27,492,463	29,488,331 \$	42,898,206					79,320,960 \$		79,320,960					79,320,960 \$		
Personal Property	-	-	-	-	-	-	- 0.137	-	-	-	- 04 020	68,183	68,183	68,183	68,183	68,183	68,183	68,183	68,183	68,183	68,183	68,183	68,183	68,183	
Centrally Assessed Total Assessed Value		+ 122250/2	- 12.070.714 ft	-	- -	9,118	9,137	13,399	125,177	158,879	86,020	68,183	68,183	68,183	68,183	68,183	68,183	68,183	68,183	68,183	68,183	68,183	68,183	68,183	
Total Assessed Value	\$ 32,172	\$ 13,233,062	\$ 12,970,716 \$	16,602,362	\$ 16,602,643	ф 11,767,166 ф	12,212,036 \$) 13,733,467 ф	27,017,040	5 29,647,210 \$	42,704,220	э э4,ээо,өөч ф	34,330,004 \$	37,230,000 \$	70,014,476	79,457,326 \$	/7,43/,326 1) /7, 4 3/,326 .	\$ /7, 4 3/,326	ф /7, 4 3/,326 ф	77,437,326	\$ /7, 4 3/,326	5 /7,43/,326 ф	/7,43/,326	
Base Year Value	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	(19,300)	
Sase real value	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	(.,,500)	(17,500)	(17,500)	(17,500)	(17,500)	(.,,500)	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	
Total Incremental Assessed Value	\$ 12,892	\$ 13,215,762	\$ 12,951,416 \$	16,583,082	\$ 16,583,543	\$ 11,947,866 \$	12,192,758 \$	13,914,167 \$	27,598,340	29,627,910 \$	42,964,926	54,519,384 \$	54,519,384 \$	5 57,239,500 \$	69,995,196	79,438,026 \$	79,438,026	79,438,026	\$ 79,438,026	\$ 79,438,026 \$	79,438,026	\$ 79,438,026	79,438,026 \$	79,438,026	
Tax Rate:																									
Utah County								0.0870%	0.0834%	0.0779%	0.0732%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	
Alpine School District								0.8177%	0.7718%	0.7167%	0.6873%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	
Pleasant Grove City								0.1875%	0.1775%	0.2029%	0.1884%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	
North Utah Water Conservancy District								0.0024%	0.0023%	0.0021%	0.0019%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	
Central Utah Water Conervancy District								0.0405%	0.0386%	0.0378%	0.0374%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	
Total Tax Rate	0.9880%	1.0704%	1.1860%	1.2675%	1.2754%	1.2212%	1.1456%	1.1351%	1.0736%	1.0374%	0.9882%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	
DRODEDTY TAY INCREMENT DEVENUES																									
PROPERTY TAX INCREMENT REVENUES		10.536	6 14350 -	10.054	£ 10.000	e 12.020 ±	11.140	12.105	22.017	22.000	31.450	3/ /37 -	2//27	30.445	47.037	F2 202	F2 202	F2 202	r	¢ 53.303	F3 303	£ 53.303	F3 300 -	F2 202	014500
Utah County Alaina School District	\$ 9 5					\$ 12,020 \$	11,169 \$				31,450	36,637 \$		38,465 \$ 371.942		53,382 \$	53,382 \$		\$ 53,382		53,382				7 714 373
Alpine School District Pleasant Grove City, Etc.	91 27	99,660 31,282	106,461 32,793	146,130 45,106	146,400 46,417	101,497 32,391	98,713 29,799	113,776 32.058	213,004 60.275	212,343 71.937	295,298 97.831	354,267 116,072	354,267 116.072	3/1,942 121.863	454,829 149.020	516,188 169,124	516,188 169.124	516,188 169,124	516,188 169,124	516,188 169,124	516,188 169,124	516,188 169,124	516,188 169,124	516,188 169,124	7,714,373 2,505,054
Total Property Tax Increment:	\$ 127			-,		- ,-	139,681 \$	- ,	,	. ,		506,976 \$	-,	,	-,										11,034,009
Total Property Tax Increment:	\$ 127	3 141,462	\$ 155,004 \$	210,170	\$ 211,507	\$ 145,706 \$	137,001 3	э 137,740 э	270,270	307,360 \$	424,377	300,770 \$	300,776 3	332,270 \$	030,003	730,074 \$	730,074	730,074	3 /30,074	3 /30,074 3	730,074	3 /30,074	730,074 \$	730,074 3	11,034,007
Percent of Property Tax Increment for Project													l								l				
Utah County	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	
Alpine School District	85%	85%		85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	
Pleasant Grove City, Etc.	100%	100%		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
													1												
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA			-	-															-			-			
Utah County	\$ 7 5	\$ 7,890	\$ 10,763 \$	14,216	\$ 14,018	\$ 9,015 \$	8,377 \$	9,079 \$	17,263	17,310 \$	23,588	27,478 \$	27,478 \$	28,849 \$	35,278	40,037 \$	40,037	40,037	\$ 40,037	\$ 40,037 \$	40,037	\$ 40,037 \$	40,037 \$	40,037 \$	610,936
Alpine School District	77	84,711	90,492	124,211	124,440	86,272	83,906	96,710	181,053	180,492	251,003	301,127	301,127	316,151	386,604	438,760	438,760	438,760	438,760	438,760	438,760	438,760	438,760	438,760	6,557,217
Pleasant Grove City, Etc.	27	31,282	32,793	45,106	46,417	32,391	29,799	32,058	60,275	71,937	97,831	116,072	116,072	121,863	149,020	169,124	169,124	169,124	169,124	169,124	169,124	169,124	169,124	169,124	2,505,054
Total Property Tax Increment Revenue to Project Area	\$ 111	\$ 123,883	\$ 134,047 \$	183,532	\$ 184,875	\$ 127,678 \$	122,082 \$	137,847 \$	258,591	269,738 \$	372,422	444,676 \$	444,676 \$	466,863 \$	570,902	647,920 \$	647,920	647,920	\$ 647,920	\$ 647,920 \$	647,920	\$ 647,920 \$	647,920 \$	647,920 \$	9,673,207
								\$	258,705	269,738 \$	372,422 \$	444,676 \$	444,676 \$	466,863 \$	570,902 \$	647,920 \$	647,920 \$	647,920	647,920	\$ 647,920 \$	647,920	647,920 \$	647,920 \$	647,920	
Total Gross Taxable Sales																				* ****					
	-	-	-	-	-	-	-	-	-	-	3,000,000	3,150,000	3,307,500	17,936,312	24,656,562	24,656,562	24,656,562	24,656,562	24,656,562	24,656,562	24,656,562	24,656,562	24,656,562	24,656,562	
Pleasant Grove City Portion of Sales Tax Rate	0.5000%	0.5000%	- 0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	3,000,000 0.5000%	3,150,000 0.5000%	3,307,500 0.5000%	17,936,312 0.5000%	24,656,562 0.5000%	24,656,562 0.5000%	24,656,562 0.5000%	24,656,562 0.5000%	24,656,562 0.5000%		24,656,562 0.5000%	0.5000%	24,656,562 0.5000%	24,656,562 0.5000%	
Pleasant Grove City Portion of Sales Tax Rate Sales Tax Increment Revenues	0.5000% \$ - \$						- 0.5000% - \$						0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	24,656,562 0.5000%	24,656,562 0.5000%	0.5000%	0.5000%	0.5000%	
Sales Tax Increment Revenues	\$ - 5	\$ -	\$ - \$	-	\$ -:	\$ - \$	- \$	- \$	-	-	0.5000%	0.5000%	0.5000%	0.5000% 89,682 \$	0.5000% 123,283	0.5000% \$ 123,283 \$	0.5000%	0.5000%	0.5000% \$ 123,283	24,656,562 0.5000% \$ 123,283 \$	24,656,562 0.5000% 123,283	0.5000% \$ 123,283 \$	0.5000% 5 123,283 \$	0.5000% 123,283	
												0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	24,656,562 0.5000%	24,656,562 0.5000%	0.5000%	0.5000%	0.5000%	
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project	70%	70%	70%	70%	70%	70%	- \$ 70%	70%	70%	70%	0.5000%	0.5000% 5 15,750 \$	0.5000% 16,538 \$	0.5000% 89,682 \$ 70%	0.5000% 123,283 \$	0.5000% 123,283 \$ 70%	0.5000% 123,283 \$	0.5000% 123,283 :	0.5000% \$ 123,283 70%	24,656,562 0.5000% \$ 123,283 \$ 70%	24,656,562 0.5000% 123,283	0.5000% \$ 123,283 \$ 70%	0.5000% 5 123,283 \$ 70%	0.5000% 123,283 70%	
Sales Tax Increment Revenues	\$ - 5	70%	70%	70%	70%	70%	- \$ 70%	70%	70%	70%	0.5000%	0.5000% 5 15,750 \$	0.5000% 16,538 \$	0.5000% 89,682 \$ 70%	0.5000% 123,283 \$	0.5000% 123,283 \$ 70%	0.5000% 123,283 \$	0.5000% 123,283 :	0.5000% \$ 123,283 70%	24,656,562 0.5000% \$ 123,283 \$ 70%	24,656,562 0.5000% 123,283	0.5000% \$ 123,283 \$ 70%	0.5000% 5 123,283 \$ 70%	0.5000% 123,283 70%	\$ 948,358
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area	70%	70%	70%	70%	70%	70%	- \$ 70%	70%	70%	70%	0.5000%	0.5000% 5 15,750 \$	0.5000% 16,538 \$	0.5000% 6 89,682 \$ 70%	0.5000% 123,283 \$ 70% 86,298 \$	0.5000% 123,283 \$ 70% \$ 86,298 \$	0.5000% 123,283 \$ 70% 86,298 \$	0.5000% 123,283 : 70% 86,298	0.5000% \$ 123,283 70% \$ 86,298	24,656,562 0.5000% \$ 123,283 \$ 70% \$ 86,298 \$	24,656,562 0.5000% 123,283 : 70% 8 86,298 :	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$	0.5000% 6 123,283 \$ 70% 5 86,298 \$	0.5000% 123,283 70% 86,298 \$	5 948,358
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project	70%	70%	70%	70%	70%	70%	- \$ 70%	70%	70%	70%	0.5000%	0.5000% 5 15,750 \$	0.5000% 16,538 \$	0.5000% 89,682 \$ 70%	0.5000% 123,283 \$	0.5000% 123,283 \$ 70%	0.5000% 123,283 \$	0.5000% 123,283 :	0.5000% \$ 123,283 70%	24,656,562 0.5000% \$ 123,283 \$ 70%	24,656,562 0.5000% 123,283	0.5000% \$ 123,283 \$ 70%	0.5000% 6 123,283 \$ 70% 5 86,298 \$	0.5000% 123,283 70%	5 948,358
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax	70%	70%	70%	70%	70%	70% \$ - \$	- \$ 70%	70%	70%	70%	0.5000%	0.5000% 5 15,750 \$ 70% \$ 11,025 \$	0.5000% 16,538 \$ 70% 5 11,576 \$	0.5000% 6 89,682 \$ 70% 6 62,777 \$ 12,573,812	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812	0.5000% 123,283 : 70% \$ 86,298	0.5000% \$ 123,283 70% \$ 86,298 12,573,812	24,656,562 0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812	24,656,562 0.5000% 123,283 70% 86,298 12,573,812	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812	0.5000% 6 123,283 \$ 70% 8 86,298 \$ 12,573,812	0.5000% 123,283 70% 86,298 \$	
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%)	70%	70%	70%	70%	70%	70%	- \$ 70%	70%	70%	70%	0.5000%	0.5000% 5 15,750 \$	0.5000% 16,538 \$	0.5000% 6 89,682 \$ 70% 6 62,777 \$ 12,573,812 6 125,738 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812	0.5000% 123,283 \$ 70% 8 86,298 \$ 12,573,812	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$	0.5000% 123,283 70% 86,298 12,573,812 125,738	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$	24.656,562 0.5000% 123,283 70% 86,298 12,573,812 125,738	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 6 125,738 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$	1,383,119
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%)	70%	70%	70%	70%	70%	70% \$ - \$	- \$ 70%	70%	70%	70%	0.5000%	0.5000% 5 15,750 \$ 70% \$ 11,025 \$	0.5000% 16,538 \$ 70% 5 11,576 \$	0.5000% 89,682 \$ 70% 6 62,777 \$ 12,573,812 6 125,738 \$ 157,173	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173	0.5000% 5 123,283 : 70% 5 86,298 12,573,812 5 125,738 : 157,173	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173	24,656,562 0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173	24,656,562 0.5000% 123,283 70% 86,298 12,573,812 125,738 157,173	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 6 125,738 \$ 157,173	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173	1,383,119 1,728,899
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%)	70%	70%	70%	70%	70%	70% \$ - \$	- \$ 70%	70%	70%	70%	0.5000%	0.5000% 5 15,750 \$ 70% \$ 11,025 \$	0.5000% 16,538 \$ 70% 5 11,576 \$	0.5000% 6 89,682 \$ 70% 6 62,777 \$ 12,573,812 6 125,738 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812	0.5000% 123,283 \$ 70% 8 86,298 \$ 12,573,812	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$	0.5000% 123,283 70% 86,298 12,573,812 125,738	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$	24.656,562 0.5000% 123,283 70% 86,298 12,573,812 125,738	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 6 125,738 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$	1,383,119
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%)	70%	70% \$ -	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ \$	70%	\$	\$ - \$ 70% \$ - \$	- \$ 70% - \$ - \$	70%	70%	70%	0.5000% \$ 70% - \$ - \$ - \$	0.5000% 5 15,750 \$ 70% \$ 11,025 \$	0.5000% 16,538 \$ 70% 5 11,576 \$ \$	0.5000% 89,682 \$ 70% 5 62,777 \$ 12,573,812 6 125,738 \$ 157,173 125,738	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738	0.5000% 123,283 \$ 70% 125,73,812 125,738 \$ 157,173 125,738 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738	0.5000% \$ 123,283 : 70% \$ 86,298 12,573,812 \$ 125,738 : 157,173 125,738	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738	24,656,562 0,5000% 123,283 : 70% 86,298 : 12,573,812 125,738 : 157,173 125,738	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 5 125,738 \$ 157,173 125,738	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 157,173 125,738	1,383,119 1,728,899
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%)	\$ - : 70%	70% \$ -	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ \$	70%	\$	\$ - \$ 70% \$ - \$	- \$ 70% - \$ - \$	70%	70%	70%	0.5000% \$ 70% - \$ - \$ - \$	0.5000% 6 15,750 \$ 70% 5 11,025 \$ 6 - \$	0.5000% 16,538 \$ 70% 5 11,576 \$ - \$	0.5000% 89,682 \$ 70% 5 62,777 \$ 12,573,812 6 125,738 \$ 157,173 125,738	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738	0.5000% \$ 123,283 : 70% \$ 86,298 12,573,812 \$ 125,738 : 157,173 125,738	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738	24,656,562 0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173	24,656,562 0,5000% 123,283 : 70% 86,298 : 12,573,812 125,738 : 157,173 125,738	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 5 125,738 \$ 157,173 125,738	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 157,173 125,738	5 1,383,119 1,728,899 1,383,119
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.0%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%)	\$ - : 70%	70% \$ -	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ \$	70%	\$	\$ - \$ 70% \$ - \$	- \$ 70% - \$ - \$	70%	70%	70%	0.5000% \$ 70% - \$ - \$ - \$	0.5000% 6 15,750 \$ 70% 5 11,025 \$ 6 - \$	0.5000% 16,538 \$ 70% 5 11,576 \$ \$	0.5000% 89,682 \$ 70% 5 62,777 \$ 12,573,812 6 125,738 \$ 157,173 125,738	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738	0.5000% 123,283 \$ 70% 125,73,812 125,738 \$ 157,173 125,738 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738	0.5000% \$ 123,283 : 70% \$ 86,298 12,573,812 \$ 125,738 : 157,173 125,738	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738	24,656,562 0,5000% 123,283 : 70% 86,298 : 12,573,812 125,738 : 157,173 125,738	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 5 125,738 \$ 157,173 125,738	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 157,173 125,738	5 1,383,119 1,728,899 1,383,119
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area	\$ - : 70%	70% \$ -	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ \$	70%	\$	\$ - \$ 70% \$ - \$	- \$ 70% - \$ - \$	70%	70%	70%	0.5000% \$ 70% - \$ - \$ - \$	0.5000% 6 15,750 \$ 70% 5 11,025 \$ 6 - \$	0.5000% 16,538 \$ 70% 5 11,576 \$ \$	0.5000% 89,682 \$ 70% 5 62,777 \$ 12,573,812 6 125,738 \$ 157,173 125,738	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738	0.5000% 123,283 \$ 70% 125,73,812 125,738 \$ 157,173 125,738 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738	0.5000% \$ 123,283 : 70% \$ 86,298 12,573,812 \$ 125,738 : 157,173 125,738	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738	24,656,562 0,5000% 123,283 : 70% 86,298 : 12,573,812 125,738 : 157,173 125,738	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 5 125,738 \$ 157,173 125,738	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 157,173 125,738	5 1,383,119 1,728,899 1,383,119
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area	\$ - : 70%	70%	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$	70%	\$ - 70% \$	\$ - \$ 70% \$ - \$	- \$ 70% - \$ - \$ - \$	70%	70%	70%	0.5000% \$ 70% - \$ - \$ - \$ - \$ - \$	0.5000% 6 15,750 \$ 70% 5 11,025 \$ 6 - \$	0.5000% 16,538 \$ 70% 11,576 \$ - \$ \$	0.5000% 89,682 \$ 70% 5 62,777 \$ 12,573,812 6 125,738 \$ 157,173 125,738 5 408,649 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 \$	0.5000% 123,283 \$ 70% 125,73,812 125,738 \$ 157,173 125,738 \$	0.5000% 123,283	0.5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 408,649	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 \$ 125,738 \$ \$ 408,649 \$	24,656,562 0,5000% 123,283 : 70% 8 86,298 : 12,573,812 5 125,738 : 157,173 : 125,738 : 408,649 :	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 5 125,738 \$ 157,173 125,738 \$ 408,649 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$	5 1,383,119 1,728,899 1,383,119
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE	\$ - : 70% \$ - : \$ - : - : - : 5 - :	70%	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$	70%	\$ - 70% \$	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$	- \$ 70% - \$ - \$ - \$	70% 70% - \$ - \$ - \$ - \$	70%	70%	0.5000% \$ 70% - \$ - \$ - \$ - \$ - \$	0.5000% 5 15,750 \$ 70% 5 11,025 \$	0.5000% 16,538 \$ 70% 11,576 \$ - \$ \$	0.5000% 89,682 \$ 70% 5 62,777 \$ 12,573,812 6 125,738 \$ 157,173 125,738 5 408,649 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 \$	0.5000% 123,283 \$ 70% 5 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$	0.5000% 123,283	0.5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 408,649	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 \$ 125,738 \$ \$ 408,649 \$	24,656,562 0,5000% 123,283 : 70% 8 86,298 : 12,573,812 5 125,738 : 157,173 : 125,738 : 408,649 :	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 5 125,738 \$ 157,173 125,738 \$ 408,649 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$	5 1,383,119 1,728,899 1,383,119 5 4,495,138
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area	\$ - : 70% \$ - : \$ - : - : - : 5 - :	70%	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$	70%	\$ - 70% \$	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$	- \$ 70% - \$ - \$ - \$	70% 70% - \$ - \$ - \$ - \$	70%	70%	0.5000% \$ 70	0.5000% 5 15,750 \$ 70% 5 11,025 \$ 5 - \$	0.5000% 16.538 \$ 70% 11,576 \$	0.5000% 89,682 \$ 70% 6 62,777 \$ 12,573,812 125,738 \$ 157,173 125,738 5 408,649 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 \$ 408,649 \$	0.5000% 123,283 \$ 70% 8 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$	0.5000% 123,283 70% 86,298 12,573,812 12,573,812 157,173 125,738 408,649	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ \$ 408,649 \$ \$ 1,142,867 \$	24,656,562 0,5000% 123,283 70% 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$	0.5000% 123,283 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$	5 1,383,119 1,728,899 1,383,119 5 4,495,138
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned	\$ - : 70% \$ - : \$ - : \$ - : \$ - : \$ - :	70% \$ \$ \$ \$ \$ + \$ 123,883	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	70%	\$	\$ - \$ 70% \$ - \$. \$ - \$. \$ - \$. \$ 5 - \$. \$ 5 - \$	- \$ 70% - \$ - \$ - \$ - \$	70% - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	70%	70% 5 - \$ - \$ - \$ - \$ 5 - \$ 5 - \$ 5 - \$	0.5000% 70% - ! 	0.5000% 5 15,750 \$ 70% 5 11,025 \$ - \$ \$ 5 - \$ 22,206	0.5000% 16.538 \$ 70% 11,576 \$ - \$ - \$ - \$ 22,206	0.5000% 89,682 \$ 70% 6 62,777 \$ 12,573,812 6 125,738 \$ 157,173 125,738 6 408,649 \$ 6 938,289 \$ 22,206	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 \$ 408,649 \$ 1,065,849 \$ 22,206	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 \$ 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 408,649 \$ 1,142,867 \$ 22,206	0.5000% 123,283 70% 86,298 12,573,812 12,573,812 157,173 125,738 157,173 125,738 157,173 125,738	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 22,206	24,656,562 0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206	24,656,562 0.5000% 123,283 70% 86,298 12,573,812 12,573,812 157,173 125,738 408,649 1,142,867 22,206	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 \$ 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 5 125,738 157,173 125,738 5 408,649 \$ 5 1,142,867 \$ 22,206	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206	\$ 1,383,119 1,728,899 1,383,119 \$ 4,495,138
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid	\$ - : 70% \$ - : \$ - : \$ - : \$ - : \$ - :	\$ - 70% \$ - \$ - \$ - \$ - \$ 123,883 123,612 -	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$ - \$ 134,047 \$	- 70%	\$	\$ - \$ 70% \$ - \$ - \$ - \$ 127,678 \$	- \$ 70% - \$ - \$ - \$ 122,082 \$ 121,990 1,456,896	70% 70% - \$ - \$ - \$ - \$ - \$ 137,847 \$ 137,714 1,441,897	70%	70% - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0.5000% \$ 70	0.5000% 5 15,750 \$ 70% 5 11,025 \$ - \$ \$ 5 455,701 \$ 22,206 455,701 1,140,300	0.5000% 16.538 \$ 70% 11.576 \$ - \$ \$ 5 2.206 456.253 \$ 1,139,946	0.5000% 89,682 \$ 70% 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 938,289 \$ 22,206 938,289 12,373,635	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 \$ 157,173 25,738 \$	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 \$ 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867	0.5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 157,173 125,738 157,173 125,738	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 22,206 1,142,867	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 \$ 125,738 \$ \$ 408,649 \$ 22,206 \$ 1,142,867 \$ -	24,656,562 0,5000% 123,283 : 70% 8 86,298 : 12,573,812 5 125,738 : 157,173 : 125,738 : 408,649 : 22,206 : 1,142,867 : 22,206 :	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 6 125,738 \$ 157,173 125,738 6 408,649 \$ 22,206 1,142,867 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867 \$	\$ 1,383,119 1,728,899 1,383,119 \$ 4,495,138 \$ 15,116,703 310,886 15,116,321 24,603,347
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES REVENUE	\$ - : 70% \$ - : \$ - : \$ - : \$ 111 :	\$ - 70% \$ - \$ - \$ - \$ - \$ 123,883	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$ - \$ 134,047 \$	- 70%	\$	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ 127,678 \$ 1,451,758	- \$ 70% - \$ - \$ - \$ 122,082 \$ 121,990 1,456,896	70% 70% - \$ - \$ - \$ - \$ - \$ 137,847 \$ 137,714 1,441,897	70%	70% - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0.5000% \$ 70	0.5000% 5 15,750 \$ 70% 5 11,025 \$ - \$ \$ 5 455,701 \$ 22,206 455,701 1,140,300	0.5000% 16.538 \$ 70% 11.576 \$ - \$ \$ \$ 2.206 456.253 \$ 1,139,946	0.5000% 89,682 \$ 70% 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 938,289 \$ 22,206 938,289 12,373,635	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 \$ 157,173 25,738 \$	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867	0.5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 157,173 125,738 157,173 125,738	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 22,206 1,142,867	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 \$ 125,738 \$ \$ 408,649 \$ 22,206 \$ 1,142,867 \$ -	24,656,562 0,5000% 123,283 : 70% 8 86,298 : 12,573,812 5 125,738 : 157,173 : 125,738 : 408,649 : 22,206 : 1,142,867 : 22,206 :	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 6 125,738 \$ 157,173 125,738 6 408,649 \$ 22,206 1,142,867 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867 \$	\$ 1,383,119 1,728,899 1,383,119 \$ 4,495,138 \$ 15,116,703 310,886 15,116,321 24,603,347
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES REVENUE	\$ - : 70% \$ - : \$ - : \$ - : \$ 111 :	\$ - 70% \$ - \$ - \$ - \$ - \$ 123,883	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$ - \$ 134,047 \$	- 70%	\$	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ 127,678 \$ 1,451,758	- \$ 70% - \$ - \$ - \$ 122,082 \$ 121,990 1,456,896	70% 70% - \$ - \$ - \$ - \$ - \$ 137,847 \$ 137,714 1,441,897	70%	70% - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0.5000% \$ 70	0.5000% 5 15,750 \$ 70% 5 11,025 \$ - \$ \$ 5 455,701 \$ 22,206 455,701 1,140,300	0.5000% 16.538 \$ 70% 11.576 \$ - \$ \$ \$ 2.206 456.253 \$ 1,139,946	0.5000% 89,682 \$ 70% 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 938,289 \$ 22,206 938,289 12,373,635	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 \$ 157,173 25,738 \$	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867	0.5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 157,173 125,738 157,173 125,738	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 22,206 1,142,867	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 \$ 125,738 \$ \$ 408,649 \$ 22,206 \$ 1,142,867 \$ -	24,656,562 0,5000% 123,283 : 70% 8 86,298 : 12,573,812 5 125,738 : 157,173 : 125,738 : 408,649 : 22,206 : 1,142,867 : 22,206 :	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 6 125,738 \$ 157,173 125,738 6 408,649 \$ 22,206 1,142,867 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867 \$	\$ 1,383,119 1,728,899 1,383,119 \$ 4,495,138 \$ 15,116,703 310,886 15,116,321 24,603,347
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES REVENUE	\$ - : 70% \$ - : \$ - : \$ - : \$ 111 :	\$ - 70% \$ - \$ - \$ - \$ - \$ 123,883	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$ - \$ 134,047 \$	- 70%	\$	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ 127,678 \$ 1,451,758	- \$ 70% - \$ - \$ - \$ 122,082 \$ 121,990 1,456,896	70% 70% - \$ - \$ - \$ - \$ - \$ 137,847 \$ 137,714 1,441,897	70%	70% - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0.5000% \$ 70	0.5000% 5 15,750 \$ 70% 5 11,025 \$ - \$ \$ 5 455,701 \$ 22,206 455,701 1,140,300	0.5000% 16.538 \$ 70% 11.576 \$ - \$ \$ \$ 2.206 456.253 \$ 1,139,946	0.5000% 89,682 \$ 70% 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 938,289 \$ 22,206 938,289 12,373,635	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 \$ 157,173 25,738 \$	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867	0.5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 157,173 125,738 157,173 125,738	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 22,206 1,142,867	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 \$ 125,738 \$ \$ 408,649 \$ 22,206 \$ 1,142,867 \$ -	24,656,562 0,5000% 123,283 : 70% 8 86,298 : 12,573,812 5 125,738 : 157,173 : 125,738 : 408,649 : 22,206 : 1,142,867 : 22,206 :	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 6 125,738 \$ 157,173 125,738 6 408,649 \$ 22,206 1,142,867 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867 \$	\$ 1,383,119 1,728,899 1,383,119 \$ 4,495,138 \$ 15,116,703 310,886 15,116,321 24,603,347
Sales Tax Increment Revenue Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES REVENUE EXPENDITURES: Project Area Budget and Use of Funds	\$ - : 70% \$ - : \$ - : \$ - : \$ 111 : \$ 111 :	\$ - 70% \$	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$ - \$ 134,047 \$ 134,047 \$	183,532 183,532	\$	\$ - \$ 70% \$ - \$ - \$ - \$ \$ - \$ 127,678 \$ 127,678 \$ 1,451,758 \$ 1,579,436 \$	- \$ 70% - \$ - \$ 122,082 \$ 121,990 1,456,896 1,578,886 \$	70% 5 - \$ - \$ - \$ - \$ 137,847 \$ 137,714 1,441,897 1,579,611 \$	70%	70% 5 - \$ - \$ - \$ - \$ 269,738 \$ 269,738 \$ 1,316,504 \$ 1,586,242 \$	0.5000% 70% - 9 - 9 372,422 9 22,206 372,422 1,555,305 1,949,933 9	0.5000% 5 15,750 \$ 70% 5 11,025 \$ 5 - \$ \$ 5 455,701 \$ 22,206 455,701 1,140,300 5 1,618,207 \$	0.5000% 16.538 \$ 70% 11,576 \$ 11,576 \$ - \$ \$ 2.206 456.253 \$ 1,139,946 1,618,405 \$	0.5000% 89,682 \$ 70% 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 938,289 \$ 22,206 938,289 12,373,635 5 13,334,130 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 \$ 408,649 \$ 22,206 \$ 1,065,849 \$ 1,065,849 \$ 1,088,055 \$ 1,088,055 \$	0.5000% 123,283 \$ 70% 125,738 \$ 125,738 \$ 157,173 125,738 1408,649 \$ 1,142,867 \$ 22,206 1,142,867 - \$ 1,165,073 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 1,142,867 \$ 1,165,073 \$	0.5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 157,173 125,738 151,142,867 22,206 1,142,867 - 1,165,073	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 22,206 1,142,867 - \$ 1,165,073	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 125,738 157,173 125,738 \$ \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$	24,656,562 0,5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 157,173 125,738 1,142,867 22,206 1,142,867 - 1,165,073	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 5 125,738 \$ 157,173 125,738 5 408,649 \$ 6 1,142,867 \$ 22,206 1,142,867 5 1,165,073 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1.142,867 \$ 22,206 1.142,867 \$ 1,165,073 \$	\$ 1,383,119 1,728,899 1,383,119 \$ 4,495,138 \$ 15,116,703 310,886 15,116,321 24,603,347 \$ 40,030,554
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES REVENUE EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5%	\$ - : 70% \$ - : \$ - : \$ - : \$ 111 :	\$ - 70% \$	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$ - \$ 134,047 \$ 134,047 \$	183,532 183,532	\$	\$ - \$ 70% \$ - \$ - \$ - \$ \$ - \$ \$ 127,678 \$ 127,678 \$ 1,517,436 \$ \$ 6,384 \$	- \$ 70% - \$ - \$ - \$ 122,082 \$ 121,990 1,456,896 1,578,886 \$	70% 5 - \$ - \$ - \$ - \$ 137,847 \$ 137,714 1,441,897 5 1,579,611 \$ 6 6,886 \$	70%	5 - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	0.5000% 70% - 5 - 5 372,422 22,206 372,422 1,555,305 1,949,933	0.5000% 5 15,750 \$ 70% 5 11,025 \$ 5 - \$ 22,206 455,701 \$ 22,206 455,701 \$ 1,140,300 5 1,618,207 \$	0.5000% 16.538 \$ 70% 11,576 \$ 11,576 \$ - \$ - \$ 22,206 456,253 \$ 22,206 456,253 1,139,946 1,618,405 \$	0.5000% 89,682 \$ 70% 6 62,777 \$ 12,573,812 125,738 \$ 157,173 125,738 6 408,649 \$ 22,206 938,289 12,373,635 6 13,334,130 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 \$ 408,649 \$ 22,206 \$ 1,065,849 \$ 1,088,055 \$ 1,088,055 \$	0.5000% 123,283 \$ 70% 125,738 \$ 125,738 \$ 157,173 125,738 1408,649 \$ 1,142,867 \$ 22,206 1,142,867 - \$ 1,165,073 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 1,142,867 \$ 1,165,073 \$	0.5000% 123,283 70% 123,283 125,73812 125,7381 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 1142,867 1142,867 1142,867 1142,867 1142,867	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 22,206 1,142,867 - \$ 1,165,073	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 125,738 157,173 125,738 \$ 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$	24,656,562 0,5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 157,173 125,738 1,142,867 22,206 1,142,867 - 1,165,073	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 5 125,738 \$ 157,173 125,738 5 408,649 \$ 6 1,142,867 \$ 22,206 1,142,867 5 1,165,073 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867 \$	\$ 1,383,119 1,728,899 1,383,119 5 4,495,138 \$ 15,116,703 310,886 15,116,321 24,603,347 \$ 40,030,554
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES REVENUE EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds 2	\$ - : 70% \$ - : \$ - : \$ - : \$ 111 - : \$ 111 - : \$ 6 :	\$ - 70% \$	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	183,532 183,532 183,532	\$	\$ - \$ 70% \$ - \$ - \$ - \$ \$ - \$ 127,678 \$ 127,678 \$ 1,451,758 \$ 1,579,436 \$	- \$ 70% - \$ - \$ 122,082 \$ 121,990 1,456,896 1,578,886 \$	70% 5 - \$ - \$ - \$ - \$ 137,847 \$ 137,714 1,441,897 1,579,611 \$	70%	70% 5 - \$ - \$ - \$ - \$ 269,738 \$ 269,738 \$ 1,316,504 \$ 1,586,242 \$	0.5000% 70% - 9 - 9 372,422 9 22,206 372,422 1,555,305 1,949,933 9	0.5000% 5 15,750 \$ 70% 5 11,025 \$ 5 - \$ \$ 5 455,701 \$ 22,206 455,701 1,140,300 5 1,618,207 \$	0.5000% 16.538 \$ 70% 11,576 \$ 11,576 \$ - \$ \$ 2.206 456.253 \$ 1,139,946 1,618,405 \$	0.5000% 89,682 \$ 70% 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 938,289 \$ 22,206 938,289 12,373,635 5 13,334,130 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 408,649 \$ 22,206 \$ 1,065,849 \$ 22,206 \$ 1,065,849 \$ 53,292 \$	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ 22,206 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$	0.5000% 123,283 3 70% 86,298 5 12,573,812 125,738 157,173 125,738 408,649 5 1,142,867 1 22,206 1,142,867 5 1,165,073 5	0.5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 157,173 125,738 151,142,867 22,206 1,142,867 21,165,073	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 22,206 1,142,867 21,145,073	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$ \$ 1,165,073 \$	24,656,562 0,5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 408,649 1,142,867 22,206 1,142,867 21,142,867 1,145,073	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 \$ 125,738 \$ 408,649 \$ 22,206 \$ 1,142,867 \$ 22,206 \$ 1,142,867 \$ \$ \$ 1,165,073 \$ \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 6 125,738 \$ 157,173 125,738 5 408,649 \$ 22,206 1,142,867 \$ 22,206 1,142,867 \$ 5 1,165,073 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867 1,165,073 \$	\$ 1,383,119 1,728,899 1,383,119 \$ 4,495,138 \$ 15,116,703 310,886 15,116,321 24,603,347 \$ 40,030,554
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES REVENUE EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds ² Development Incentive Fund	\$ - : 70% \$ - : \$ - : \$ - : \$ 111 : \$ 111 :	\$ - 70% \$	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$ - \$ 134,047 \$ 134,047 \$	183,532 183,532	\$	\$ - \$ 70% \$ - \$ - \$ - \$ \$ - \$ \$ 127,678 \$ 127,678 \$ 1,517,436 \$ \$ 6,384 \$	- \$ 70% - \$ - \$ - \$ 122,082 \$ 121,990 1,456,896 1,578,886 \$	70% 5 - \$ - \$ - \$ - \$ 137,847 \$ 137,714 1,441,897 5 1,579,611 \$ 6 6,886 \$	70%	5 - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	0.5000% 70% - ! 372,422	0.5000% 5 15,750 \$ 70% 5 11,025 \$ 5 - \$ 6 - \$ 22,206 455,701 \$ 1,140,300 5 1,618,207 \$ 1,573,216	0.5000% 16,538 \$ 70% 11,576 \$ 11,576 \$ - \$ 22,206 456,253 \$ 1,139,946 1,618,405 \$ 1,573,386	0.5000% 89,682 \$ 70% 6 62,777 \$ 12,573,812 125,738 \$ 157,173 125,738 6 408,649 \$ 22,206 938,289 12,373,635 5 13,334,130 \$ 13,265,009	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 \$ 408,649 \$ 22,206 \$ 1,065,849 \$ 1,065,849 \$ 1,088,055 \$ 1,088,055 \$	0.5000% 123,283 \$ 70% 125,738 \$ 125,738 \$ 157,173 125,738 1408,649 \$ 1,142,867 \$ 22,206 1,142,867 - \$ 1,165,073 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 1,142,867 \$ 1,165,073 \$	0.5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 5 408,649 22,206 1,142,867 22,206 1,142,867 5 1,165,073	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 22,206 1,142,867 - \$ 1,165,073	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 125,738 157,173 125,738 \$ \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$	24,656,562 0,5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 157,173 125,738 1,142,867 22,206 1,142,867 - 1,165,073	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 5 125,738 \$ 157,173 125,738 5 408,649 \$ 6 1,142,867 \$ 22,206 1,142,867 5 1,165,073 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1.142,867 \$ 22,206 1.142,867 \$ 1,165,073 \$	\$ 1,383,119 1,728,899 1,383,119 \$ 4,495,138 \$ 15,116,703 310,886 15,116,321 24,603,347 \$ 40,030,554 \$ 755,816 27,424,052 11,425,370
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES REVENUE EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds 2 Development Incentive Fund Future Development Activities	\$ - : 70% \$ - : \$ - : \$ - : \$ 111 : \$ 111 : \$ 110 : \$ 106	\$ - 70% \$	\$ - \$ 70% \$ - \$	183,532 183,532 183,532 183,532	\$	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	- \$ 70% - \$ - \$ - \$ 122,082 \$ 121,990 1,456,896 1,578,886 \$	70% 70% - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	70%	70% 5 - \$ - \$ - \$ 269,738 \$ 269,738 \$ 269,738 1316,504 \$ 1,586,242 \$ 1,572,755 -	0.5000% 70% - ! 372,422 ! 22,206 372,422 1,555,305 1,949,933 !	0.5000% 5 15,750 \$ 70% 5 11,025 \$ 5 - \$	0.5000% 16.538 \$ 70% 11.576 \$ 11.576 \$ 11.576 \$ 1.573.58 1.573.386 22,206	0.5000% 89,682 \$ 70% 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 46,914 \$ 13,265,009 22,206	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 1065,849 \$ 22,206 1,065,849 - 1,088,055 \$ 53,292 \$ 1,034,762	0.5000% 123,283 \$ 70% 8 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ 22,206 1,142,867 - 5 1,165,073 \$ 1,107,930	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 1,142,867 - 1,165,073 \$ 57,143 \$ 1,107,930	0.5000% 123,283 70% 123,283 125,73812 125,7381 125,738 157,173 125,738 1408,649 1,142,867 22,206 1,142,867 - 1,165,073 57,143	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 22,206 1,142,867 - \$ 1,165,073 \$ 57,143 - 1,107,930	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 125,738 157,173 125,738 \$ 408,649 \$ 22,206 1,142,867 - \$ 1,165,073 \$ \$ 1,167,930 -	24,656,562 0,5000% 123,283 70% 86,298 12,573,812 5125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 175,738 1	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ 22,206 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$ \$ 57,143 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 5 125,738 \$ 157,173 125,738 5 408,649 \$ 22,206 1,142,867 - 5 1,165,073 \$ 57,143 \$ 1,107,930	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867 - 1,165,073 \$ 57,143 \$ 1,107,930	5 1,383,119 1,728,899 1,383,119 5 4,495,138 5 15,116,703 310,886 15,116,321 24,603,347 5 40,030,554 5 755,816 27,424,052 11,425,370 425,316
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES REVENUE EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds 2 Development Incentive Fund Future Development Activities	\$ - : 70% \$ - : \$ - : \$ - : \$ 111 - : \$ 111 - : \$ 6 :	\$ - 70% \$	\$ - \$ 70% \$ - \$	183,532 183,532 183,532 183,532	\$	\$ - \$ 70% \$ - \$ - \$ - \$ \$ - \$ \$ 127,678 \$ 127,678 \$ 1,517,436 \$ \$ 6,384 \$	- \$ 70% - \$ - \$ - \$ 122,082 \$ 121,990 1,456,896 1,578,886 \$	70% 70% - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	70%	70% 5 - \$ - \$ - \$ 269,738 \$ 269,738 \$ 269,738 1316,504 \$ 1,586,242 \$ 1,572,755 -	0.5000% 70% - ! 372,422 ! 22,206 372,422 1,555,305 1,949,933 !	0.5000% 5 15,750 \$ 70% 5 11,025 \$ 5 - \$	0.5000% 16.538 \$ 70% 11.576 \$ 11.576 \$ 11.576 \$ 1.573.58 1.573.386 22,206	0.5000% 89,682 \$ 70% 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 46,914 \$ 13,265,009 22,206	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 1065,849 \$ 22,206 1,065,849 - 1,088,055 \$ 53,292 \$ 1,034,762	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ 22,206 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 1,142,867 - 1,165,073 \$ 57,143 \$ 1,107,930	0.5000% 123,283 70% 123,283 125,73812 125,7381 125,738 157,173 125,738 1408,649 1,142,867 22,206 1,142,867 - 1,165,073 57,143	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 22,206 1,142,867 - \$ 1,165,073 \$ 57,143 - 1,107,930	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 125,738 157,173 125,738 \$ 408,649 \$ 22,206 1,142,867 - \$ 1,165,073 \$ \$ 1,167,930 -	24,656,562 0,5000% 123,283 70% 86,298 12,573,812 5125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 175,738 1	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ 22,206 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$ \$ 57,143 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 5 125,738 \$ 157,173 125,738 5 408,649 \$ 22,206 1,142,867 - 5 1,165,073 \$ 57,143 \$ 1,107,930	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867 - 1,165,073 \$ 57,143 \$ 1,107,930	5 1,383,119 1,728,899 1,383,119 5 4,495,138 5 15,116,703 310,886 15,116,321 24,603,347 5 40,030,554 5 755,816 27,424,052 11,425,370 425,316
Sales Tax Increment Revenue Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES REVENUE EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds 2 Development Incentive Fund Future Development Activities Total Expenditures:	\$ - : 70% \$ - : \$ - : \$ - : \$ 111 : \$ 111 : \$ 110 : \$ 106	\$ - 70% \$	\$ - \$ 70% \$ - \$	183,532 183,532 183,532 183,532	\$	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	- \$ 70% - \$ - \$ - \$ 122,082 \$ 121,990 1,456,896 1,578,886 \$ 1,572,886	70% 70% - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	70%	70% 5 - \$ - \$ - \$ 269,738 \$ 269,738 \$ 269,738 1316,504 \$ 1,586,242 \$ 1,572,755 -	0.5000% 70% - ! 372,422 ! 22,206 372,422 1,555,305 1,949,933 !	0.5000% 5 15,750 \$ 70% 5 11,025 \$ 5 - \$	0.5000% 16.538 \$ 70% 11.576 \$ 11.576 \$ 11.576 \$ 1.573.58 1.573.386 22,206	0.5000% 89,682 \$ 70% 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 38,289 \$ 22,206	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 1065,849 \$ 22,206 1,065,849 - 1,088,055 \$ 53,292 \$ 1,034,762	0.5000% 123,283 \$ 70% 8 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ 22,206 1,142,867 - 5 1,165,073 \$ 1,107,930	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 1,142,867 - 1,165,073 \$ 57,143 \$ 1,107,930	0.5000% 123,283 70% 123,283 125,73812 125,7381 125,738 157,173 125,738 1408,649 1,142,867 22,206 1,142,867 - 1,165,073 57,143	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 22,206 1,142,867 - \$ 1,165,073 \$ 57,143 - 1,107,930	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 125,738 157,173 125,738 \$ 408,649 \$ 22,206 1,142,867 - \$ 1,165,073 \$ \$ 1,167,930 -	24,656,562 0,5000% 123,283 70% 86,298 12,573,812 5125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 175,738 1	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ 22,206 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$ \$ 57,143 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 5 125,738 \$ 157,173 125,738 5 408,649 \$ 22,206 1,142,867 - 5 1,165,073 \$ 57,143 \$ 1,107,930	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867 - 1,165,073 \$ 57,143 \$ 1,107,930	5 1,383,119 1,728,899 1,383,119 5 4,495,138 5 15,116,703 310,886 15,116,321 24,603,347 5 40,030,554 5 755,816 27,424,052 11,425,370 425,316
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES REVENUE EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds 2 Development Incentive Fund Future Development Activities Total Expenditures: Retained Portion of Property Tax Increment	\$ - : 70% \$ - : \$ - : \$ - : \$ 111 : \$ 111 : \$ 6 : 106	\$ - 70% \$	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	70%	\$	\$ - \$ 70% \$ - \$ - \$ - \$ \$ 127,678 \$ 127,678 \$ 1,451,758 1,451,758 1,579,436 \$ 1,573,052 \$ 1,579,436 \$	- \$ 70% - \$ - \$ - \$ 122,082 \$ 121,990 1,456,896 1,578,886 \$ 6,100 \$ 1,572,786	70% - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	70%	5 - \$ - 70% 5 - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	0.5000% 70% - 9 372,422 22,206 372,422 1,555,305 1,949,933 18,621 1,572,615 - 358,697 1,949,933	0.5000% 5 15,750 \$ 70% 5 11,025 \$ 5 - \$ 22,206 455,701 \$ 22,206 455,701 1,140,300 5 1,618,207 \$ 1,573,216 - 22,206 5 1,618,207 \$	0.5000% 16.538 \$ 70% 11,576 \$ 11,576 \$ 11,576 \$ 22,206 456,253 \$ 1,139,946 1,618,405 \$ 1,573,386 22,206 1,618,405 \$	0.5000% 89,682 \$ 70% 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 938,289 \$ 22,206 938,289 12,373,635 5 13,334,130 \$ 13,265,009 22,206 13,334,130 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 408,649 \$ 22,206 \$ 1,065,849 \$ 22,206 \$ 1,065,849 \$ 53,292 \$ 1,034,762 \$ 1,088,055 \$	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 \$ 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 \$ 1,142,867 \$ \$ 1,165,073 \$ 1,107,930 \$ 1,107,930 \$ 1,165,073 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 408,649 \$ 22,206 1,142,867 \$ 22,206 1,142,867 \$	0.5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 22,206 1,142,867 21,105,073 \$ 57,143 -1,107,930 -5 1,165,073	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$ \$ 1,107,930 \$ \$ 1,107,930 \$ \$ 1,165,073 \$	24,656,562 0,5000% 5 123,283 70% 5 86,298 12,573,812 5 125,738 157,173 125,738 5 408,649 22,206 1,142,867 	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ 22,206 1,142,867 \$ 22,206 1,142,867 \$ 1,165,073 \$ \$ 1,165,073 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 6 125,738 \$ 157,173 125,738 5 408,649 \$ 22,206 1,142,867 \$ 22,206 1,142,867 5 1,165,073 \$ 1,107,930 5 1,165,073 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867 - 1,165,073 \$ 57,143 \$ 1,107,930 - 1,165,073 \$	\$ 1,383,119 1,728,899 1,383,119 \$ 4,495,138 \$ 15,116,703 310,886 15,116,321 24,603,347 \$ 40,030,554 \$ 755,816 27,424,052 11,425,370 425,316 \$ 40,030,554
Sales Tax Increment Revenue Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES REVENUE EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds 2 Development Incentive Fund Future Development Activities Total Expenditures: Retained Portion of Property Tax Increment Utah County	\$ - \(\) \(\$ - 70% \$	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$ - 134,047 \$ 134,047 \$ - 127,345 \$ 134,047 \$ \$ 3,588 \$	70%	\$	\$ - \$	- \$ 70% - \$ - \$ 122,082 \$ 121,990 1,456,896 1,578,886 \$ 1,578,886 \$	70% 70% 70% 70% 70% 70% 70% 70%	70%	70% - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0.5000% 70% 70% - ! 372,422 ! 22,206 372,422 !,555,305 1,949,933 ! 18,621 ! 1,572,615 - 358,697 1,949,933 !	0.5000% 5 15,750 \$ 70% 5 11,025 \$ 70% 5 - \$ 70% 6 - \$ 70% 70% 70% 70% 70% 70% 70% 70% 70% 70%	0.5000% 16,538 \$ 70% 11,576 \$ 11,576 \$ - \$ \$ 22,206 1,618,405 \$ 1,573,386 22,206 1,618,405 \$	0.5000% 89,682 \$ 70% 12,573,812 125,738 \$ 157,173 125,738 938,289 \$ 22,206 938,289 12,373,635 5 13,334,130 \$ 13,265,009 22,206 13,334,130 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 \$ 157,173 125,738 \$ 1,065,849 \$ 22,206 1,065,849 \$ \$ 1,088,055 \$ 1,088,055 \$ 1,088,055 \$	0.5000% 123,283 \$ 70% 125,738 \$ 125,738 \$ 157,173 125,738 1408,649 \$ 1,142,867 \$ 22,206 1,142,867 5 1,165,073 \$ 1,107,930 1,107,930 1,1107,930	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 1,142,867 \$ - 1,165,073 \$ 57,143 \$ 1,107,930 \$ - 1,165,073 \$	0.5000% 123,283 70% 123,283 125,73,812 125,73,81 125,738 157,173 125,738 157,173 125,738 1,142,867 22,206 1,142,867 - 1,107,930	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 2,206 1,142,867 - \$ 1,165,073 \$ 57,143 - 1,107,930 - \$ 1,165,073	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ 22,206 1,142,867 \$ 22,206 1,142,867 \$ 1,165,073 \$ \$ 1,165,073 \$ \$ 1,107,930 \$ \$ 1,165,073 \$	24,656,562 0,5000% 5 123,283 70% 5 86,298 12,573,812 5 125,738 157,173 125,738 157,173 125,738 151,173 125,738 151,173 125,738 151,173 151,173 151,173 171,1	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 22,206 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$ \$ 1,107,930 \$ 1,107,930 \$ \$ 1,165,073 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 5 125,738 \$ 157,173 125,738 5 408,649 \$ 22,206 1,142,867 5 1,165,073 \$ 1,107,930 5 1,165,073 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 1,142,867 1,165,073 \$ 1,107,930 1,165,073 \$ 1,107,930 1,165,073 \$	\$ 1,383,119 1,728,899 1,383,119 \$ 4,495,138 \$ 15,116,703 310,886 15,116,321 24,603,347 \$ 40,030,554 \$ 755,816 27,424,052 11,425,370 425,316 \$ 40,030,554
Sales Tax Increment Revenues Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Interest Revenues Earned Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES REVENUE EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds 2 Development Incentive Fund Future Development Activities Total Expenditures: Retained Portion of Property Tax Increment	\$ - : 70% \$ - : \$ - : \$ - : \$ 111 : \$ 111 : \$ 6 : 106	\$ - 70% \$	\$ - \$ 70% \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	70%	\$	\$ - \$ 70% \$ - \$ - \$ - \$ \$ 127,678 \$ 127,678 \$ 1,451,758 1,451,758 1,579,436 \$ 1,573,052 \$ 1,579,436 \$	- \$ 70% - \$ - \$ - \$ 122,082 \$ 121,990 1,456,896 1,578,886 \$ 6,100 \$ 1,572,786	70% - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	70%	5 - \$ - 70% 5 - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	0.5000% 70% - 9 372,422 22,206 372,422 1,555,305 1,949,933 18,621 1,572,615 - 358,697 1,949,933	0.5000% 5 15,750 \$ 70% 5 11,025 \$ 5 - \$ 22,206 455,701 \$ 22,206 455,701 1,140,300 5 1,618,207 \$ 1,573,216 - 22,206 5 1,618,207 \$	0.5000% 16.538 \$ 70% 11,576 \$ 11,576 \$ 11,576 \$ 22,206 456,253 \$ 1,139,946 1,618,405 \$ 1,573,386 22,206 1,618,405 \$	0.5000% 89,682 \$ 70% 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 22,206 938,289 \$ 22,206 938,289 12,373,635 5 13,334,130 \$ 13,265,009 22,206 13,334,130 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 408,649 \$ 22,206 \$ 1,065,849 \$ 22,206 \$ 1,065,849 \$ 53,292 \$ 1,034,762 \$ 1,088,055 \$	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 \$ 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 \$ 1,142,867 \$ \$ 1,165,073 \$ 1,107,930 \$ 1,107,930 \$ 1,165,073 \$	0.5000% 123,283 \$ 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 \$ 125,738 408,649 \$ 22,206 1,142,867 \$ 22,206 1,142,867 \$	0.5000% 123,283 70% 86,298 12,573,812 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738 157,173 125,738	0.5000% \$ 123,283 70% \$ 86,298 12,573,812 \$ 125,738 157,173 125,738 \$ 408,649 \$ 1,142,867 22,206 1,142,867 21,105,073 \$ 57,143 -1,107,930 -5 1,165,073	24,656,562 0,5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ \$ 1,142,867 \$ 22,206 1,142,867 \$ \$ 1,165,073 \$ \$ 1,107,930 \$ \$ 1,107,930 \$ \$ 1,165,073 \$	24,656,562 0,5000% 5 123,283 70% 5 86,298 12,573,812 5 125,738 157,173 125,738 5 408,649 22,206 1,142,867 	0.5000% \$ 123,283 \$ 70% \$ 86,298 \$ 12,573,812 \$ 125,738 \$ 157,173 125,738 \$ 408,649 \$ 22,206 1,142,867 \$ 22,206 1,142,867 \$ 1,165,073 \$ \$ 1,165,073 \$	0.5000% 5 123,283 \$ 70% 5 86,298 \$ 12,573,812 6 125,738 \$ 157,173 125,738 5 408,649 \$ 22,206 1,142,867 \$ 22,206 1,142,867 5 1,165,073 \$ 1,107,930 5 1,165,073 \$	0.5000% 123,283 70% 86,298 \$ 12,573,812 125,738 \$ 157,173 125,738 408,649 \$ 1,142,867 \$ 22,206 1,142,867 - 1,165,073 \$ 57,143 \$ 1,107,930 - 1,165,073 \$	\$ 1,383,119 1,728,899 1,383,119 \$ 4,495,138 \$ 15,116,703 310,886 15,116,321 24,603,347 \$ 40,030,554 \$ 755,816 27,424,052 11,425,370 425,316 \$ 40,030,554



EXHIBIT A







SECTION 2: OVERVIEW OF 1300 WEST CDA PROJECT AREA

Table 3.1

I able 3.1				
		OVERVIEW		
<u>Type</u> CDA	Acreage Developed 53 Undeveloped 0 Total 53	Purpose Commercial and Industrial Development	Taxing District 070-0000	<u>Tax Rate</u> 0.009882
Creation Year FY 2012	Base Year FY 2012	<u>Term</u> 20 Years	<u>Trigger Year</u> TY 2015/FY 2016	Expiration Year TY 2034/FY 2035
Base Value \$551,681	TY 2018 Value \$72,472,624	<u>Increase</u> 12,937%	FY 2019 Property Tax Increment Calculated: \$285,886 Received: \$284,830	FY 2018 Sales Tax Increment \$ -



doTERRA Product Center

The I300 West CDA Project Area is designated as mixed-use development that will consist of a Class A office building, warehouse, and call center. The objectives of the Agency include pursuing development of vacant parcels of property within the Project Area, redevelopment and improvement of the appearance of existing buildings within the Project Area, installation and upgrade of public

utilities in the Project Area, and providing assistance to current and future land owners who have a desire to expand or change the use of their property, which will result in an economic increase to the Agency and City by virtue of the land uses contemplated. The primary development within the Project Area will be a commercial campus of an international company, doTERRA International, LLC, a subsidiary of Thrive Holdings, LLC. The Agency is committed to maintaining a high-quality development that will help strengthen the tax base of the City and will also help to trigger other potential development that will bring additional business to the City.

The Project Area was created in 2012 and is governed by the following documents:

- Participation Agreement, dated September 10, 2014
- Interlocal Cooperation Agreement between Redevelopment Agency of Pleasant Grove City and Utah County, executed December 2, 2014
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Alpine School District, executed June 18, 2013
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Pleasant Grove City, executed June 9, 2015
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and North Utah County Water Conservancy District
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Central Utah Water Conservancy District
- Froject Area Plan, dated March 2013



The Project Area Plan and Interlocal Agreements define the duration and use of property tax generated within the Project Area as well as conditions and obligations by the Agency and each participating taxing entity. The Participation Agreement is between the Agency and Thrive Holdings, LLC "the Participant" and describes the obligations of each.

The Project Area consists of approximately 53.27 acres located on the southwest side of Pleasant Grove City, beginning at the intersection of Pleasant Grove Boulevard and 1300 West, and ending north of the 700 South. A map of the Project Area is included as **Exhibit B**.

SOURCES OF FUNDS

Table 3.2

2019 SOURCES OF FUNDS	
Property Tax Increment	\$285,886
Uncollected Property Tax Revenue	(1,056)
Sales Tax Contribution	-
Total Sources of Funds	\$284,830

PROPERTY TAX

Table 3.3

PROPERTY TAX INC	CREMENT LEVELS	
Taxing Entity	Years	%
Utah County	TY 2015 - TY 2031	75%
Alpine School District	TY 2015 - TY 2031	25%
Pleasant Grove City	TY 2015 - TY 2031	75%
North Utah County Water Conservancy District	TY 2015 - TY 2031	75%
Central Utah Water Conservancy District	TY 2015 - TY 2031	75%

The interlocal agreements between the Agency and the various taxing entities each describe that the participation levels outlined above will apply to only tax increment generated from development in those properties owned by doTERRA International, LLC. Any additional increment that may be created in the Project Area will be paid to the taxing entities at a level of 100%.

In addition, the interlocal agreement between the Agency and Alpine School District includes an additional provision that prevents the Agency from collecting the portion of tax increment resulting from an increase in the Alpine School District's tax rate.



SALES TAX

Table 3.4

PROPERTY TAX INCREMENT LEVELS							
Taxing Entity	Years	Annual Maximum Sales Tax to Agency					
Pleasant Grove City	TY 2015 - TY 2034	\$42,000					

Pleasant Grove City has agreed to remit certain amounts of sales tax generated from the Project Area to the Development Incentive Fund. As outlined in the Participation Agreement, the City will provide a sales tax payment to the Agency that will be used to cover any anticipated shortfall between the annual property tax increment contributed to the Development Incentive Fund and the amount of \$237,000. This sales tax payment is subject to the following terms and conditions:

- The Participant must produce sales, that are collected and credited as a point of sale to the City, of no less than \$30,000,000 annually.
- The Participant must complete construction of the facilities outlined in the Participation Agreement.
- The Participant must remain in the City through life the Project Area.
- The maximum sales tax payment each year will not exceed \$42,000.
- In the event that the assessed value of the scheduled improvements is below \$38 million, the annual sales tax participation will be decreased at the same proportioned rate as the decrease in assessed value.

The annual property tax increment contributed to the Development Incentive Fund in FY 2019 totaled \$270,589, which is above the \$237,000 level outlined above. Thus, no, sales tax increment is due to the agency in FY 2019.

USES OF FUNDS

Table 3.5

2019 USES OF FUNDS	
CDA Administration @ 5% of Property Tax Increment	14,242
Development Incentive Fund	270,589
Other Development Activities	-
Total Uses of Funds	\$284,830

Monies held in the Development Incentive Fund will be utilized to reimburse the Participant for public infrastructure improvements, land purchase, building construction, renovation or upgrades, certain offsite improvements, and other improvements as approved by the Agency.



DEVELOPMENT OBLIGATIONS AND INCENTIVES

Per the Participation Agreement, the Participant has the obligation to construct certain amounts of improved space in exchange for receiving specified capped amounts of tax increment. These improvements will include the construction of a Class A office facility and related support facilities which will consist of not less than 180,000 square feet. Upon completion, the assessed value of this development must be no less than \$38,000,000.

Contributions to the Development Incentive Fund will be based upon area in the Project Area that has been improved by the Participant and will include (I) property tax increment received by the Agency and (2) sales tax generated by the facility and collected by Pleasant Grove City. As mentioned above, annual sales tax payments will be made to the Development Incentive Fund only in the case that a shortfall exists between the annual property tax increment contribution and the amount of \$237,000, as set forth in the Participation Agreement. The other requirements for the contribution of sales tax increment outlined above also must be met in order for the Developer to qualify for this contribution.

Total contributions to be remitted to the Development Incentive Fund are capped at \$4,750,000. This includes sales tax contributions which are specifically limited to \$42,000 per year.

Table 3.6

CONTRIBUTIONS TO DEVELOPMENT INCENTIVE FUND									
	2018 Annual Contribution	Lifetime Contributions							
Property Tax Increment Contribution	\$270,589	\$994,845							
Sales Tax Contribution	-	-							
Total Contributions \$270,589 \$9									

The Agency has, to date, paid \$994,845 to the Development Incentive Fund, which includes the TY 2018 payment of \$270,589. The Agency will pay an additional \$3,755,156 over the next 16 years. The Cap of \$4,750,000 is estimated to be reached by TY 2029.

PROJECT AREA REPORTING AND ACCOUNTABILITY

COMPARISON OF FORECASTED AND ACTUAL TAX INCREMENT

Table 3.7

REALIZATION OF TAX INCREMENT									
TAX INCREMENT GENERATED IN PROJECT AREA	FORECASTED	ACTUAL	% OF PROJECTION						
Annual Property Tax Increment - FY 2018	\$191,123	\$284,830	149%						
Lifetime Property Tax Increment - FY 2018	783,868	1,047,205	134%						



RELATIVE GROWTH IN ASSESSED VALUE

As described below, overall, the Project Area has realized an average annual growth rate that is 18 times that of non-incentivized areas of the City.

Table 3.8

GROWTH IN ASSESSED VALUES									
ASSESSED VALUES IN PROJECT AREA	CURRENT YEAR	PRIOR YEAR/ BASE YEAR	GROWTH RATE	AAGR					
Annual Growth in Project Area (2018 vs. 2017)	\$71,920,943	\$68,745,361	5%	5%					
Lifetime Growth in Project Area (2018 vs. 2012)	71,920,943	551,681	12937%	125%					
ASSESSED VALUES IN PLEASANT GROVE CITY	CURRENT YEAR	PRIOR YEAR/ BASE YEAR	GROWTH RATE	AAGR					
Annual Growth in City (2018 vs. 2017)	\$2,189,750,308	\$1,987,493,134	10%	10%					

2,189,750,308

1,272,203,602

72%

9%

BENEFITS DERIVED BY TAXING ENTITIES

Lifetime Growth in City (2018 vs. 2012)

Table 3.9

BENEFITS TO TAXING ENTITIES
Creation of 1,000 jobs within the current facility, with an estimated additional 1,000 jobs to be created as part of the planned expansion
Increased Property Tax Revenues
Increased Sales Tax Revenues
Significantly higher growth in tax base compared to non-incentivized areas
- Current AAGR for the Project Area is 162% vs 9% for non-incentivized areas

Annual property tax increment (above the base amount) currently being returned to taxing entities is 7,915% above what would have been realized if assessed values in the Project Area had remained at base year levels.



Table 3.10

GROWTH IN PROPERTY TAX INCREMENT									
PROPERTY TAX INCREMENT FROM PROJECT AREA	ORIGINAL BUDGET REVENUES	ACTUAL REVENUES	BASE YEAR VALUE REVENUES	% ABOVE BASE					
Fiscal Year 2019	\$467,092	\$710,723	\$5,452	12937%					
Life Time Revenue (FY 2016 - 2019)	1,915,718	2,673,232	23,360	11344%					
PASS THROUGH INCREMENT (ABOVE BASE)	ORIGINAL BUDGET REVENUES	ACTUAL REVENUES	BASE YEAR VALUE REVENUES	% ABOVE BASE					
Fiscal Year 2019	\$285,294	\$436,970	\$5,452	7915%					
Life Time Revenue (FY 2016 - 2019)	1,131,851	1,611,280	23,360	6798%					

NOTABLE DEVELOPMENT AND FUTURE PROJECTS

The I300 West CDA Project Area was primarily created to incentivize the development of the commercial campus of doTERRA International, LLC. In exchange for receiving certain portions of property and sales tax increment, the Company agreed to construct a Class A office facility and related support facilities. This development, which was required to consist of at least 180,000 square feet, has been completed and the Agency has begun drawing tax increment generated by this new development.

Construction of a new 50,000 square foot office building and 100,000 square foot warehouse building was recently completed. With the completion of the construction, all of the developable space in the project area was developed.

Note that the Project Area does not contain any residential developments. There are no residential units and no residentially developed acres.

FORECASTED PROJECT AREA BUDGET UPDATE

The multi-year budget attached to this document and summarized below displays revenue in the fiscal year received rather than the calendar year collected.

Table 3.11

PROJECT AREA BUDGET	FY 2019 - 2035					
REVENUES	TOTALS	NPV @ 5%				
Property Tax Increment	\$6,817,371	\$4,485,444				
Sales Tax Contribution	-	-				
Total Revenue	\$6,817,371	\$4,485,444				
EXPENDITURES	TOTALS	NPV @ 5%				
CDA Administration @ 5%	\$340,869	\$224,272				
Development Incentive Fund	4,025,744	3,037,878				
Other Development Activities	2,450,759	1,223,294				
Total Expenditures	\$6,817,371	\$4,485,444				

2019 ANNUAL REPORT – PLEASANT GROVE CITY RDA NOVEMBER 1, 2019



OTHER ISSUES

LYRB has not identified any major areas of concern with the 1300 West CDA Project Area and believes that, according to the records reviewed, all parties are meeting their respective obligations related to this Project Area.

PROJECT AREA ANNUAL AND MULTI-YEAR BUDGETS

The following four sheets represent the FY 2019, FY 2020, FY 2021 and full multi-year budgets from 2016 to 2035.



1300 West CDA Project Area

"doTERRA Project"

2019 Annual Budget

November 1, 2019

¯ax Year Payment Year	2018 2019
ayment rear	2017
EVENUE:	
TAXABLE VALUATION:	
Real Property	\$ 57,827,3
Personal Property	14,616,8
Centrally Assessed	28,4
Total Assessed Value	\$ 72,472,6
Base Year Value	(551,6
Total Incremental Assessed Value	\$ 71,920,9
Tax Rate:	
Total Tax Rate	0.988
PROPERTY TAX INCREMENT REVENUES	
Utah County	\$ 52,6
Alpine School District	494,3
Pleasant Grove City, Etc.	163,7
Total Property Tax Increment:	\$ 710,7
Percent of Property Tax Increment for Project	
Utah County	
Alpine School District	
Pleasant Grove City, Etc.	7
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA	
Utah County	\$ 39,4
Alpine School District	123,5
Pleasant Grove City, Etc.	122,8
Total Property Tax Increment Revenue to Project Area	\$ 285,8
T. 10 T. 11 C.	
Total Gross Taxable Sales	
Potential Pleasant Grove City Sales Tax Contribution to Project Area	\$
Total Potential Sales Tax Increment Revenue Available to Project Area	\$
TOTAL TAY INCOMMENT DEVENUE	
TOTAL TAX INCREMENT REVENUE	
Total Calculated Tax Increment Due to Project Area	\$ 285,8
Total Property Tax Increment Actually Collected and Paid	284,8
Total Sales Tax Increment Contributed to Project Area	
Prior Year Property Tax Increment	(1,0
TOTAL SOURCES OF TAX INCREMENT	\$ 284,8
EXPENDITURES:	
Project Area Budget and Use of Funds	
CDA Administration @ 5%	\$ 14,2
Development Incentive Fund	270,5
Other Development Activities	2010
Total Expenditures:	\$ 284,8
Retained Portion of Property Tax Increment	
Utah County	\$ 13,1
Alpine School District	370,7
Pleasant Grove City, Etc.	40,9
Total Retained Portion of Propery Tax Increment	\$ 424,8

Note 1: If annual property tax increment remitted to the Development Incentive Fund falls below \$237,000, the City has agreed to remit a portion of sales tax revenues to the Agency to make up for this shortfall. This sales tax contribution is dependant upon the Developer generating a minimum of \$30,000,000 in sales in that year.



1300 West CDA Project Area

"doTERRA Project"

2020 Annual Budget

November 1, 2019

ax Year ayment Year		2019 2020
REVENUE:		
TAXABLE VALUATION:		
Real Property	\$	95,492,2
Personal Property		14,616,8
Centrally Assessed		41,6
Total Assessed Value	\$	110,150,7
Base Year Value		(551,6
Total Incremental Assessed Value	\$	109,599,0
Tax Rate:		
Total Tax Rate		0.929
PROPERTY TAX INCREMENT REVENUES		
Utah County	\$	73,6
Alpine School District		712,1
Pleasant Grove City, Etc.		233,3
Total Property Tax Increment:	\$	1,019,1
Percent of Property Tax Increment for Project		
Utah County		
Alpine School District		
Pleasant Grove City, Etc.		
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA		
Utah County	\$	55,2
Alpine School District	φ	178,0
Pleasant Grove City, Etc.		176,0
Total Property Tax Increment Revenue to Project Area	\$	408,2
Total Course Tourship Color		
Total Gross Taxable Sales	•	
Potential Pleasant Grove City Sales Tax Contribution to Project Area	\$	
Total Potential Sales Tax Increment Revenue Available to Project Area	\$	
TOTAL TAX INCREMENT REVENUE		
Total Calculated Tax Increment Due to Project Area	\$	408,2
Total Calculated Tax Increment Due to Project Area	Φ	400,2
Total Property Tax Increment Actually Collected and Paid		408,2
Total Sales Tax Increment Contributed to Project Area		
Prior Year Property Tax Increment TOTAL SOURCES OF TAX INCREMENT	\$	408,2
	, ,	,
EXPENDITURES:		
Project Area Budget and Use of Funds		
CDA Administration @ 5%	\$	20,4
Development Incentive Fund		387,8
Other Development Activities		
Total Expenditures:	\$	408,2
Retained Portion of Property Tax Increment		
Utah County	\$	18,4
Alpine School District		534,1
Pleasant Grove City, Etc.		58,3
		610,8

Note 1: If annual property tax increment remitted to the Development Incentive Fund falls below \$237,000, the City has agreed to remit a portion of sales tax revenues to the Agency to make up for this shortfall. This sales tax contribution is dependant upon the Developer generating a minimum of \$30,000,000 in sales in that year.



1300 West CDA Project Area

"doTERRA Project"

2021 Annual Budget November 1, 2019

Tax Year		2020
Payment Year		2020
ayment real		2021
REYENUE:		
TAXABLE VALUATION:		
Real Property	\$	95,492,2
Personal Property		14,616,8
Centrally Assessed Total Assessed Value	•	41,6
Total Assessed Value	\$	110,150,7
Base Year Value		(551,6
Total Incremental Assessed Value	\$	109,599,0
Tax Rate:		
Total Tax Rate		0.929
PROPERTY TAX INCREMENT REVENUES		
Utah County	\$	73,6
Alpine School District		712,1
Pleasant Grove City, Etc.		233,3
Total Property Tax Increment:	\$	1,019,1
Percent of Property Tax Increment for Project		
Utah County		7
Alpine School District		
Pleasant Grove City, Etc.		7
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA		
Utah County	\$	55,2
Alpine School District	•	178,0
Pleasant Grove City, Etc.		175,0
Total Property Tax Increment Revenue to Project Area	\$	408,2
Total Gross Taxable Sales	1	
Potential Pleasant Grove City Sales Tax Contribution to Project Area	\$	
Fotential Fleasant Grove City Sales Tax Contribution to Froject Area	Φ	
Total Potential Sales Tax Increment Revenue Available to Project Area	\$	
TOTAL TAX INCREMENT REVENUE		
Total Calculated Tax Increment Due to Project Area	\$	408,2
T. I.D T		400.3
Total Property Tax Increment Actually Collected and Paid Total Sales Tax Increment Contributed to Project Area ¹		408,2
Prior Year Property Tax Increment		
TOTAL SOURCES OF TAX INCREMENT	\$	408,2
EXPENDITURES:		
Project Area Budget and Use of Funds		
CDA Administration @ 5%	\$	20,4
Development Incentive Fund		387,8
Other Development Activities		
Total Expenditures:	\$	408,2
Retained Portion of Property Tax Increment		
Utah County	\$	18,4
Alpine School District		534,1
Pleasant Grove City, Etc.		58,3
Total Retained Portion of Propery Tax Increment	\$	610,8

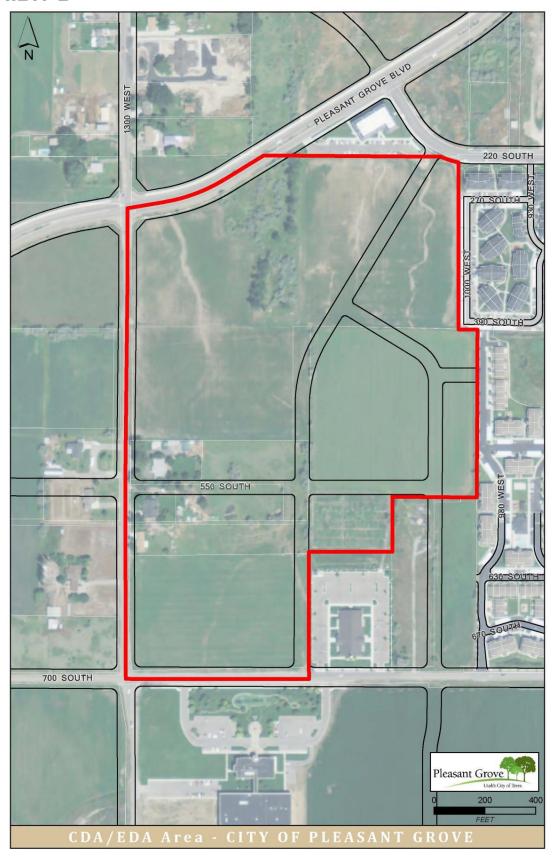
Note 1: If annual property tax increment remitted to the Development Incentive Fund falls below \$237,000, the City has agreed to remit a portion of sales tax revenues to the Agency to make up for this shortfall. This sales tax contribution is dependant upon the Developer generating a minimum of \$30,000,000 in sales in that year.



1300 West CDA Project Area																					
111111P			<===	== HISTORIC	PROJECTED ====	==>															
Tax Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	TOTALS
Payment Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	
REVENUE:																					
TAXABLE VALUATION:																					
Real Property	\$ 47,450,500	\$ 56,221,200	57,003,200	\$ 57,827,300	\$ 95,492,200 \$	95,492,200 \$	95,492,200 \$	95,492,200	\$ 95,492,200 \$	95,492,200 \$	95,492,200 \$	95,492,200	\$ 95,492,200	\$ 95,492,200 \$	95,492,200	95,492,200 \$	\$ 95,492,200	\$ 95,492,200 \$	95,492,200	95,492,200	(
Personal Property	-	11,114,796	12,267,790	14,616,867	14,616,867	14,616,867	14,616,867	14,616,867	14,616,867	14,616,867	14,616,867	14,616,867	14,616,867	14,616,867	14,616,867	14,616,867	14,616,867	14,616,867	14,616,867	14,616,867	
Centrally Assessed	-	-	26,052	28,457	41,657	41,657	41,657	41,657	41,657	41,657	41,657	41,657	41,657	41,657	41,657	41,657	41,657	41,657	41,657	41,657	
Total Assessed Value	\$ 47,450,500	\$ 67,335,996	69,297,042	\$ 72,472,624	\$ 110,150,724 \$	\$ 110,150,724 \$	110,150,724 \$	110,150,724	\$ 110,150,724 \$	110,150,724 \$	110,150,724 \$	110,150,724	\$ 110,150,724	\$ 110,150,724 \$	110,150,724	110,150,724	\$ 110,150,724	\$ 110,150,724 \$	110,150,724	110,150,724	
Base Year Value	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	
Total Incremental Assessed Value	\$ 46,898,819	\$ 66,784,315	68,745,361	\$ 71,920,943	\$ 109,599,043 \$	5 109,599,043 \$	109,599,043 \$	109,599,043	\$ 109,599,043 \$	109,599,043	109,599,043 \$	109,599,043	\$ 109,599,043	\$ 109,599,043	109,599,043	109,599,043	\$ 109,599,043	\$ 109,599,043	109,599,043	109,599,043	
7.0																					
Tax Rate: Utah County	0.0870%	0.0834%	0.0779%	0.0732%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	0.0672%	
Alpine School District	0.8177%	0.0634%	0.0779%	0.6873%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	0.6498%	
Pleasant Grove City	0.8177%	0.1775%	0.2029%	0.8873%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	0.0478%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	0.1734%	0.0478%	
North Utah Water Conservancy District	0.0024%	0.0023%	0.0021%	0.0019%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	0.0017%	
Central Utah Water Conervancy District	0.0405%	0.0386%	0.0378%	0.0374%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	0.0378%	
Total Tax Rate	1.1351%	1.0736%	1.0374%	0.9882%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	0.9299%	
PROPERTY TAX INCREMENT REVENUES																					
Utah County	\$ 40,802	\$ 55,698 \$	53,553		\$ 73,651 \$	73,651 \$	73,651 \$	73,651	\$ 73,651 \$	73,651 \$	73,651 \$	73,651	\$ 73,651	\$ 73,651 \$	73,651	73,651 \$	73,651	\$ 73,651 \$	73,651	73,651	\$ 1,381,108
Alpine School District	383,492	515,441	492,698	494,313	712,175	712,175	712,175	712,175	712,175	712,175	712,175	712,175	712,175	712,175	712,175	712,175	712,175	712,175	712,175	712,175	13,280,737
Pleasant Grove City, Etc. Total Property Tax Increment:	108,055 \$ 532,348	145,857 716,996	166,914 713,164	163,764 \$ 710,723	233,336 \$ 1,019,162 \$	233,336 5 1,019,162 \$	233,336 1,019,162 \$	233,336 1,019,162	233,336 \$ 1,019,162 \$	233,336 5 1,019,162 \$	233,336 1,019,162 \$	233,336 1,019,162	233,336 \$ 1,019,162	233,336 \$ 1,019,162 \$	233,336 5 1,019,162 5	233,336 5 1,019,162 5	233,336 \$ 1,019,162	233,336 \$ 1,019,162 5	233,336 1,019,162	233,336 5 1,019,162	4,317,971 \$ 18,979,816
Total Property Tax increment.	\$ 332,340 ·	\$ 710,770 ·	713,104	\$ 710,723	\$ 1,017,102 Q	, 1,017,102 \$	1,017,102 4	1,017,102	φ 1,017,102 φ	1,017,102 4	1,017,102 \$	1,017,102	\$ 1,017,102	\$ 1,017,102 4	1,017,102	1,017,102	, 1,017,102	\$ 1,017,102	, 1,017,102	1,017,102	\$ 10,777,010
Percent of Property Tax Increment for Project																					
Utah County	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	
Alpine School District	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	
Pleasant Grove City, Etc.	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA																					
Utah County	\$ 30,601	\$ 41,774 \$	40,164	\$ 39,485	\$ 55,238 \$	55,238 \$	55,238 \$	55,238	\$ 55,238 \$	55,238 \$	55,238 \$	55,238	\$ 55,238	\$ 55,238 \$	55,238 \$	55,238 \$	55,238	\$ 55,238 \$	55,238 \$	55,238	\$ 1,005,229
Alpine School District	95,873	128,860	123,175	123,578	178,044	178,044	178,044	178,044	178,044	178,044	178,044	178,044	178,044	178,044	178,044	178,044	178,044	178,044	178,044	178,044	3,320,184
Pleasant Grove City, Etc.	81,041	109,393	125,185	122,823	175,002	175,002	175,002	175,002	175,002	175,002	175,002	175,002	175,002	175,002	175,002	175,002	175,002	175,002	175,002	175,002	3,238,479
Total Property Tax Increment Revenue to Project Area	\$ 207,516	\$ 280,027			\$ 408,284 \$	408,284 \$	408,284 \$		\$ 408,284 \$	408,284	408,284 \$	408,284	\$ 408,284	\$ 408,284 \$	\$ 408,284	\$ 408,284		\$ 408,284			
TOTAL TAX INCREMENT REVENUE																					
Total Calculated Tax Increment Due to Project Area	\$ 247,376	\$ 280,027 \$	288,524	\$ 285,886	\$ 408,284 \$	408,284 \$	408,284 \$	408,284	\$ 408,284 \$	408,284 \$	408,284 \$	408,284	\$ 408,284	\$ 408,284 \$	408,284	408,284	\$ 408,284	\$ 408,284	408,284	408,284	\$ 7,634,354
Total Property Tax Increment Actually Collected and Paid	207,516	266,335	288,524	284,830	408,284	408,284	408,284	408,284	408,284	408,284	408,284	408,284	408,284	408,284	408,284	408,284	408,284	408,284	408,284	408,284	7,579,746
Total Sales Tax Increment Contributed to Project Area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Prior Year Property Tax Increment	-	-	-	(1,056)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,056)
TOTAL SOURCES OF TAX INCREMENT	\$ 207,516	\$ 266,335	288,524	\$ 284,830	\$ 408,284 \$	408,284 \$	408,284 \$	408,284	\$ 408,284 \$	408,284	408,284 \$	408,284	\$ 408,284	\$ 408,284 \$	408,284	408,284	\$ 408,284	\$ 408,284	408,284	408,284	\$ 7,578,690
EXPENDITURES:																					
Project Area Budget and Use of Funds																					
CDA Administration @ 5%	\$ 10,376	\$ 13,317 \$	14,426	\$ 14,242	\$ 20,414 \$	20,414 \$	20,414 \$	20,414	\$ 20,414 \$	20,414 \$	20,414 \$	20,414	\$ 20,414	\$ 20,414 \$	20,414 \$	20,414 \$	\$ 20,414	\$ 20,414 \$	20,414 \$	20414	\$ 378,987
Development Incentive Fund	197,140	253,018	274,098	270,589	387,870	387,870	387,870	387,870	387,870	387,870	387,870	387,870	387,870	264,329	- 20,717 4	- 20,717 4	- 20,717	20,717		20,717	4,750,000
Other Development Activities			,0.0		-	-	-	-		-	-	-	-	123,541	387,870	387,870	387,870	387,870	387,870	387,870	2,450,759
Total Expenditures:	\$ 207,516	\$ 266,335	288,524	\$ 284,830	\$ 408,284 \$	408,284 \$	408,284 \$	408,284	\$ 408,284 \$	408,284 \$	408,284 \$	408,284	\$ 408,284								\$ 7,579,746
Retained Portion of Property Tax Increment																					
Utah County	\$ 10,200 \$						18,413 \$					18,413		\$ 18,413 \$			18,413				\$ 345,277
Alpine School District	287,619	386,581	369,524	370,734	534,131	534,131	534,131	534,131	534,131	534,131	534,131	534,131	534,131	534,131	534,131	534,131	534,131	534,131	534,131	534,131	9,960,553
Pleasant Grove City, Etc. Total Retained Partian of Property Tax Increment	27,014 \$ 324,833	36,464 \$ 436,970 \$	41,728	40,941 \$ 424,837	58,334 \$ 610,878 \$	58,334	58,334 610,878 \$	58,334	58,334 \$ 610,878 \$	58,334	58,334 610,878 \$	58,334 610,878	\$ 610,878	58,334	58,334 610,878 \$	58,334 610,878 \$	58,334	\$ 610,878 S	58,334 610,878 \$	58,334	1,079,493
Total Retained Portion of Propery Tax Increment	φ 324,833	p 436,7/U S	p 424,64U	φ 424,837	φ 610,878 \$	610,878 \$	010,878 \$	610,878	φ 01U,8/8 \$	610,878 \$	610,878 \$	010,878	φ 510,878	\$ 610,878 \$	p 610,878 \$	p 610,878 \$	p 010,878	φ 610,878 \$	010,878	010,8/8	φ 11,385,3 <i>2</i> 2
Note 1: If annual property tax increment remitted to the Development Incentive Fund falls below	\$237,000, the City	has agreed to remi	t a portion of sales	tax revenues to t	the Agency to make up	for this shortfall. T	his sales tax contri	bution is dependar	nt upon the Develop	er generating a min	imum of \$30,000,00	0 in sales in that y	year.								



EXHIBIT B





SECTION 3: OVERVIEW OF Grove Tower CRA PROJECT AREA

Table 4.1

		OVERVIEW		
<u>Type</u> CRA	<u>Acreage</u> 22.56	<u>Purpose</u> Commercial Development	Taxing District 070-0000	<u>Tax Rate</u> 0.009883
Creation Year FY 2016	Base Year FY 2016	<u>Term</u> 20 Years	Trigger Year TY 2019/FY 2020	Expiration Year TY 2039/FY 2040
Base Value \$ 3,332,120	<u>TY 2018 Value</u> N/A	<u>Increase</u> N/A	FY 2019 Property Tax Increment N/A	FY 2019 Total Tax Increment N/A

The Grove Tower Community Reinvestment Area was created to support the development of a six-story Class-A office building, retail pads, and in-line retail pads. The Project Area will be triggered in TY2019 to collect tax increment in FY2020. Once the Project Area begins to collect tax increment, it will be considered "active" and will require the same reporting as the Agency's other two project areas.

The Project Area was created in 2016 and is governed by the following documents:

- Memorandum of Understanding, dated November 9, 2016;
- Interlocal Cooperation Agreement between Redevelopment Agency of Pleasant Grove City and Utah County, executed December 20, 2016;
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Alpine School District, executed January 17, 2017;
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Pleasant Grove City, executed January 17, 2017;
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and North Utah County Water Conservancy District, executed January 19, 2017;
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Central Utah Water Conservancy District, executed January 17, 2017;
- Froject Area Plan, dated February 2017; and
- Project Area Budget dated March 2017.

The Project Area Plan and Interlocal Agreements define the duration and use of property tax generated within the Project Area as well as conditions and obligations by the Agency and each participating taxing entity. The Memorandum of Understanding is between the Agency and St. John Properties and describes the obligations of each.

SOURCES OF FUNDS

The Interlocal Agreements between the Project Area and the taxing entities define the duration and level of participation for each entity. The following table highlights each taxing entity's participation.

Table 4.2

PROPERTY TAX INCREMENT LEVELS									
Taxing Entity	Years	Cap Amount	%						
Utah County	TY 2019 - TY 2039	\$416,970*	50%						
Alpine School District	TY 2019 - TY 2039	2,418,231	50%						
Pleasant Grove City	TY 2019 - TY 2039	1,527,000	75%						
North Utah County Water Conservancy District	TY 2019 - TY 2039	17,428	75%						
Central Utah Water Conservancy District	TY 2019 - TY 2039	358,094	75%						

^{*} The County also has an annual cap amount of \$20,848

USES OF FUNDS

The following table outlines how tax increment revenues will be used within the Project Area. Because the Project Area has not yet been triggered, it has not collected any revenues. The table, therefore, only provides a breakdown of how the revenues will be used once they are collected.

Table 4.3

USES OF FUNDS	
CRA Administration	2.5%
Housing Fund	10%
Redevelopment Activities	87.5%
Total Uses of Funds	100%

Monies held in the Redevelopment Activities Fund will be utilized to fulfill the Agency's obligations to the developer, St. John Properties.

DEVELOPMENT OBLIGATIONS AND INCENTIVES

Per the Memorandum of Understanding, the developer has the obligation to construct certain amounts of improved space in exchange for receiving specified capped amounts of tax increment. These improvements will include the construction of a six-story Class A office facility, retail pads, and in-line retail pads. Upon completion, the assessed value of the office development is estimated to be \$38,500,000.

FORECASTED PROJECT AREA Value and Revenue

The estimated total assessed value of the Project Area in TY2019 is \$50,089,100 and the incremental assessed value is estimated to be \$46,756,980. Based on the TY2019 certified tax rates, the estimated tax increment revenue is \$462,052, with \$204,410 passed through to the taxing entities and \$257,643 going to the Agency.



EXHIBIT C

GROVE TOWER CRA MAP

