2017

ANNUAL REPORT

REDEVELOPMENT AGENCY OF PLEASANT GROVE CITY, UT



NOVEMBER IST REPORT

Dated as of October 30, 2017

Prepared by Lewis Young Robertson & Burningham, Inc.
In compliance with Utah Code Section 17C-1-603 and 17C-1-402(9)(b)





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EXECUTIVE SUMMARY

INTRODUCTION

Lewis Young Robertson & Burningham, Inc ("LYRB") has been retained by the Pleasant Grove City Redevelopment Agency (the "Agency") to assist with the management of the Agency's two project areas: the Gateway CDA, or "Hammons", Project Area and the I300 West CDA, or "doTERRA", Project Area. LYRB has compiled the various creation and related documents associated with the project areas, created annual and multi-year budgets, and created a proprietary Excel-based software package to manage the Agency's project areas on an ongoing basis.

The purpose of this report, in part, is to fulfill the requirements of Utah Code section 17C-1-402(9)(b) and section 17C-1-603 – Agency Report. As reporting requirements were adopted in legislation and became effective in 2011, this report facilitates the RDA's compliance with the code, providing the data necessary to fulfill these reporting requirements. This section of Utah Code mandates that the Agency provide an annual report to the County Auditor, the State Tax Commission, the State Board of Education, as well as each of the taxing entities that levy a tax on property from which the Agency collects tax increment ("Tax Increment" as defined in the Limited Purpose Local Government Entities - Community Reinvestment Agency Act, 17C). The taxing entities involved in the various project areas of the Pleasant Grove City RDA, to which this report is being provided, are summarized in the table below.

Table I.I

RDA TAXING ENTITIES			
Scott Darrington	Pleasant Grove City		
Tina Petersen	Pleasant Grove City		
Denise Roy	Pleasant Grove City		
Burt Harvey	Utah County		
Rob Smith	Alpine School District		
Gene Shawcroft	Central Utah Water Conservancy District		
JoAnne Dubois	Central Utah Water Conservancy District		
Natalie Grange	Utah State Board of Education		
Lorraine Austin	Utah State Board of Education		
Barry Conover	Utah State Tax Commission		

This report fulfills the reporting requirements described in UC 17C-1-402(9)(b), allowing the report to be used in place of an annual taxing entity committee meeting. This annual report is for informational purposes and is intended to provide an overview of each project area that lies within the boundaries of the Pleasant Grove RDA, including descriptions of each project area, significant activities, project timelines, actual and estimated tax increment collections, and any other information pertinent to the taxing entities.

Provided in this report is an overview of the Gateway CDA Project Area #1 and the 1300 West CDA Project Area, including summaries of the current and projected budgets and identification of certain concerns/needs.

2017 ANNUAL REPORT – PLEASANT GROVE CITY RDA



NOVEMBER 1, 2017

OVERVIEW OF THE REDEVELOPMENT AGENCY

The Pleasant Grove City Redevelopment Agency was created by the Pleasant Grove City Council on January 30, 1995 with the adoption of Ordinance #95-1 in accordance with the provision of the Utah Neighborhood Development Act, UCA 17A-2-1201.

In the process of adopting the ordinance creating the Agency, the City Council determined that the Agency "is authorized to enter into contracts generally in connection with redevelopment or economic development matters and shall have the power to transact the business of such an agency and to exercise all the powers, rights, duties, and privileges set forth in the Utah Neighborhood Development Act as provided in the Utah Code Annotated 1953, 17A-2-1201 (recodified as 17C-1-101 et seq.)."

Originally, under the Act, each project area created by a Redevelopment Agency was classified simply as a Redevelopment Area (RDA). In 1998, the Act was expanded to allow the creation of various types of project areas to be used to achieve different outcomes, including Urban Renewal Area (URA) and Economic Development Area (EDA). In 2006, the Act was further modified to provide for an additional project area type, Community Development Area (CDA).

Changes to the Act, made in 2016, put an end to the three aforementioned classifications. Going forward all project areas envisioned and created by a Redevelopment Agency are categorized by a single designation and are known as Community Reinvestment Areas (CRA). Previously created projects will still be subject to the predecessor rules under which they were created and will still be designated as RDAs, URAs, CDAs, and EDAs but new projects will need to conform to the CRA modifications.

CRAs are created under a redevelopment agency. To create a CRA, an agency must first adopt a survey resolution that designates a survey area and authorizes the agency to prepare a project area plan and budget. The draft budget and plan are then created and then the agency must meet the noticing requirements concerning its intent to adopt the plan and budget. Once the agency adopts the draft plan and budget as the final plan and budget after a public hearing, it can then collaborate with the taxing entities. If the agency plans to use eminent domain in the CRA, a blight study must be performed in the designated area. The Agency then forges an agreement to receive tax increment participation and approval of the blight study from a taxing entity committee (TEC). With the potential use of eminent domain and a TEC, the CRA is required to allocate 20% of its tax increment revenue to affordable housing. If the agency does not intend to pursue eminent domain, interlocal agreements for tax increment participation can be entered into with individual taxing entities. No TEC is required. The affordable housing requirement for this approach is only 10% of the CRA's tax increment revenue.

Currently, the Agency has two active Project Areas, each of which was created prior to the 2016 classification changes and has been categorized as a CDA.



AUTHORITIES AND POWERS OF THE AGENCY

The authority of the Agency is directed by UCA Title 17C.

17C-1-202

- 1. A community development and renewal agency may:
 - **■** Sue and be sued;
 - **Enter into contracts generally**;
 - Buy, obtain an option upon, or otherwise acquire an interest in real or personal property;
 - Sell, convey, grant, dispose of by gift, or otherwise dispose of any interest in real or personal property;
 - **The Enter into a lease agreement on real or personal property, either as lessee or lessor;**
 - Frovide for urban renewal, economic development, and community development as provided in this title;
 - F Receive tax increment as provided in this title;
 - If disposing of or leasing land, retain controls or establish restrictions and covenants running with the land consistent with the project area plan;
 - Accept financial or other assistance from any public or private source for the agency's activities, powers, and duties, and expend any funds so received for any of the purposes of this title:
 - Borrow money or accept financial or other assistance from the federal government, a public entity, or any other source for any of the purposes of this title and comply with any conditions of the loan or assistance;
 - Issue bonds to finance the undertaking of any urban renewal, economic development, or community development or for any of the agency's other purposes, including;
 - Reimbursing an advance made by the agency or by a public entity or the federal government to the agency;
 - o Refunding bonds to pay or retire bonds previously issued by the agency; and
 - Refunding bonds to pay or retire bonds previously issued by the community that created the agency for expenses associated with an urban renewal, economic development, or community development project; and
 - Transact other business and exercise all other powers provided for in this title.

GOVERNING BOARD OF TRUSTEES

Table 1.2

GOVERNING BOARD OF TRUSTEES			
Michael W. Daniels	Chairman	Pleasant Grove City Mayor	
Ben Stanley	Board Member	Pleasant Grove City Council Member	
Cyd LeMone	Board Member	Pleasant Grove City Council Member	
Dianna Anderson	Board Member	Pleasant Grove City Council Member	
Eric Jensen	Board Member	Pleasant Grove City Council Member	
Lynn Walker	Board Member	Pleasant Grove City Council Member	



SUMMARY OF REQUESTED FUNDS

The Agency requests all funds it is legally entitled to receive, and estimates those funds according to the chart below. Per UC 17C-1-603(3), these projected figures are provided for informational purposes only, and do not alter the amount of tax increment that this Agency is entitled to collect. The Agency requests all tax increment legally available from each of the Agency's project areas described below; however, these estimates should in no way be interpreted or applied as a limitation upon the amount the Agency is entitled to receive under applicable statute(s), project area budget(s), and/or interlocal cooperation agreements.

Table 1.3

ESTIMATE OF PROPERTY TAX INCREMENT TO BE PAID TO THE AGENCY					
Tax Year 2017 Tax Year 2018					
	(Ending Dec 31, 2017)				
Property Tax Increment					
Gateway CDA Project Area	269,738	269,738			
I 300 West Project Area	275,028	275,028			
Total Revenue	\$ 544,766	\$ 544,766			



GENERAL OVERVIEW OF ALL PROJECT AREAS

Table 1.4

COMBINED BUDGET - ALL PROJECT AREAS						
REVENUES	FY 2017	TOTALS		NING LIFE 2017 TOTALS)		
Property Tax Increment						
Gateway CDA		258,705		9,816,533		
I 300 West CDA		266,335		5,216,831		
Transient Room Tax						
Gateway CDA		-		5,583,954		
Sales Tax Increment						
Gateway CDA		-		1,043,014		
1300 West CDA		-		-		
Developer Contribution to DS						
Gateway CDA		1,326,983		17,082,937		
Total Revenue	\$	1,852,023	\$	38,743,269		
			REMAI	NING LIFE		
EXPENDITURES	FY 2017	TOTALS	(INCLUDES	S 2017 TOTALS)		
RDA Administration						
Gateway CDA		12,935		822,175		
1300 West CDA		13,317		260,842		
Developer Incentive Payments						
Gateway CDA		-		11,574,529		
1300 West CDA		253,018		4,552,860		
Other Development Activities						
1300 West CDA		-		403,129		
Debt Service Payments						
Gateway CDA		1,572,753		21,129,734		
Total Expenditures	\$	1,852,023	\$	38,743,269		



SECTION 1: OVERVIEW OF THE GATEWAY CDA PROJECT AREA #1

Table 2.1

		OVERVIEW		
<u>Type</u> CDA	Acreage Developed 5 Undeveloped 96 Total 101	<u>Purpose</u> Commercial Development	Taxing District 070-0003	<u>Tax Rate</u> 0.010736
Creation Year FY 2006	Base Year FY 2006	<u>Term</u> 24 Years	Trigger Year TY 2008/FY 2009	Expiration Year TY 2031/FY 2032
Base Value \$19,300	TY 2016 Value \$27,617,640	<u>Increase</u> 142,997%	FY 2017 Property Tax Increment Calculated: \$258,591 Received: \$258,705	FY 2017 Total Tax Increment Calculated: \$258,591 Received: \$258,705



The Gateway CDA Project Area #1 was created in August 2006 with the intent of incentivizing the development of a convention center and full-service hotel within Pleasant Grove City, along with a limited-service hotel, two first class restaurants, and a large screen theater, which will create hundreds of jobs and increase property tax revenue to the taxing entities. The Project Area includes approximately 101 acres, located in Pleasant Grove, UT. A map of the Project Area is included as **Exhibit A**.

Central Bank

The Project Area is governed by the following documents:

- Real Estate Purchase and Development Agreement, dated July 3, 2006
- Fourth Amended and Restated Agreement, dated December 1, 2011
- Interlocal Cooperation Agreement between Redevelopment Agency of Pleasant Grove City and Utah County, executed November 7, 2006
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Alpine School District, executed October 10, 2006
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Pleasant Grove City, executed January 2, 2007
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and North Utah County Water Conservancy District, executed October 17, 2006
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Central Utah Water Conservancy District, executed October 17, 2006
- Froject Area Plan, dated October 17, 2006



The Project Area Plan and Interlocal Agreements define the duration and use of property tax generated within the Project Area as well as conditions and obligations by the Agency and each participating taxing entity. The Development Agreement is between the Agency and the Developer, John Q. Hammons, and describes the obligations of each.

SOURCES OF FUNDS

Table 2.2

2017 SOURCES OF FUNDS	
Property Tax Increment	258,705
Transient Room Tax	-
Sales Tax Increment	-
Developer Contribution to Debt Service	1,326,983
Total Sources of Funds	\$ 1,585,688

PROPERTY TAX

Table 2.3

PROPERTY TAX INCREMENT LEVELS				
Taxing Entity	Years	%		
Utah County	TY 2008 - TY 2031	75%		
Alpine School District	TY 2008 - TY 2031	85%		
Pleasant Grove City	TY 2008 - TY 2031	100%		
North Utah County Water Conservancy District	TY 2008 - TY 2031	100%		
Central Utah Water Conservancy District	TY 2008 - TY 2031	100%		

TRANSIENT ROOM TAX/SALES AND USE TAX

Table 2.4

TRANSIENT ROOM TAX/SALES AND USE TAX CONTRIBUTIONS

Taxing Entity
Years
Transient Room Tax
Sales and Use Tax

Utah County
TY 2008 - TY 2031
2.25%
Pleasant Grove City
TY 2008 - TY 2031
100%
0%

¹ Utah County remits tax increment to the Agency only to the point that it has been collected from property owners. Thus, although the Agency may be entitled to \$258,591 in annual tax increment for FY 2017, the County remits to the Agency the portion that has been collected, as well as any additional tax increment that has been collected from property owners for prior year delinquencies. Tax increment actually remitted to the Agency in FY 2017 was \$258,705.



Because, at this point, the hotel and convention center have not yet been developed in the Project Area, no transient room tax or sales and use tax have been generated.

DEVELOPER CONTRIBUTION TO DEBT SERVICE

In addition to tax increment, the Agency is also scheduled to receive certain contributions from the Developer to be used for annual debt service payments on the associated RDA bonds per the Fourth Amended and Restated Agreement. Each year the Developer will remit to the Agency the difference between total tax increment received by the Agency, less CDA administration, and the annual debt service payment due on the bonds. The Agency is eligible to receive these contributions until such time as the Developer has constructed the hotel as outlined in the Agreement. Upon the completion of the hotel, these contributions will cease and the Agency will use incremental property tax, sales tax, and transient room tax to make the annual debt service payments.

USES OF FUNDS

Table 2.5

2017 USES OF FUNDS	
CDA Administration	12,935
Debt Service Payments	1,572,753
Development Activities	-
Total Uses of Funds	\$ 1,585,688

DEBT SERVICE PAYMENTS

Table 2.6

SERIES 2011 TAX INCREMENT AND REVENUE REFUNDING BONDS ANNUAL DEBT SERVICE PAYMENTS 1,575,755 2013 1,573,052 2014 2015 1,572,786 1,572,725 2016 2017 1,572,753 1,572,755 2018 1.572.615 2019 1,573,216 2020 2021 1,573,386 2022² 13,265,009 27,424,052 Total Scheduled Debt Service Payments

² The Bonds will need to be refunded in 2022 for another 10 years.



PROJECT AREA REPORTING AND ACCOUNTABILITY

RELATIVE GROWTH IN ASSESSED VALUE

Table 2.7

Table 2.7					
GROWTH IN ASSESSED VALUES					
ASSESSED VALUES IN PROJECT AREA	CURRENT YEAR	PRIOR YEAR/ BASE YEAR	GROWTH RATE	AAGR	
Annual Growth in Project Area (2016 vs. 2015)	\$27,617,640	\$13,933,467	98%	98%	
Lifetime Growth in Project Area (2016 vs. 2006)	\$27,617,640	\$19,300	142,997%	107%	
ASSESSED VALUES IN PLEASANT GROVE CITY	CURRENT YEAR	PRIOR YEAR/ BASE YEAR	GROWTH RATE	AAGR	
Annual Growth in City (2016 vs. 2015)	\$1,849,923,707	\$1,636,244,765	13%	13%	
Lifetime Growth in City (2016 vs. 2006)	\$1,849,923,707	\$1,055,830,654	75%	6%	

Although no significant development took place over the past year, the Project Area has seen an annual rise in value of 98%. The reason behind this increase is that two parcels were transferred out of Greenbelt in 2016 and the Agency is now receiving tax increment based on the full assessed value of these properties. These two properties, which represented 2% of the total assessed value in the Project Area in TY 2015, now represent 47% of total assessed value.

BENEFITS DERIVED BY TAXING ENTITIES

Table 2.8

	BENEFITS TO TAXING ENTITIES
Job Creation	
Increased Proper	y Tax Revenues
Increased Sales Ta	x Revenues

Significantly higher growth in tax base compared to non-incentivized areas

- Current AAGR for the Project Area is 107% vs 6% for non-incentivized areas

Utah County and Alpine School District are currently benefiting from increased assessed values in the Project Area as a portion of tax increment is being returned to these taxing entities. As shown below, the taxing entities are currently receiving annual tax increment (above the base amount) that is 18,097% above what would have been realized if assessed values in the Project Area had remained at base year levels. Since FY 2009, the total tax increment (above the base amount) received by the taxing entities is 9,103% above what would have been realized based on base year levels.



Table 2.9

GROWTH IN TAX INCREMENT						
TAX INCREMENT FROM PROJECT AREA	REMENT FROM PROJECT AREA ORIGINAL BUDGET REVENUES* ACTUAL REVENUES BASE YEAR VALUE REVENUES					
Fiscal Year 2017	N/A		\$296,296	\$207	172,897%	
Life Time Revenue (FY 2009 - 2017)	N/A		\$1,456,714	\$2,000	72,735%	

PASS THROUGH INCREMENT (ABOVE BASE)	ORIGINAL BUDGET REVENUES*	ACTUAL REVENUES	BASE YEAR VALUE REVENUES	% ABOVE BASE
Fiscal Year 2017	N/A	\$37,705	\$207	18,097%
Life Time Revenue (FY 2009 - 2017)	N/A	\$184,068	\$2,000	9,103%

^{*} The Original Budget is not available for this Project Area.

In the coming years, the taxing entities will also be benefited by the creation of a significant number of jobs resulting from the development of the convention center, hotels, and other commercial developments within the Project Area.

NOTABLE DEVELOPMENT AND FUTURE PROJECTS

The Gateway CDA Project Area #1 was created to incentivize the development of a convention center and full-service hotel. Although original forecasts called for the development of the full-service hotel by 2012, construction has not yet begun on either the hotel or the convention center. Due to lack of performance by the current developer, the Agency is in the process of analyzing various options including other developers, different types of development, and further negotiations with the current developer.

Construction of the hotel and convention center, along with several retail pads, is expected to be completed by January 1, 2018, with the completion of other developments taking place in the years to follow. It is the intent of the Developer, John Q. Hammons, to continue the development of the hotel, convention center, and other improvements as the market improves.

The forecasted budgets contained in this report are based on the assumption that the hotel and convention center will be completed in 2018. The budgets project that these developments will come on the County's property tax rolls in 2019 and tax increment will be remitted to the Agency in FY 2020. Although LYRB has adjusted the forecasted budgets to reflect this timeline, it is important to note that this development schedule is subject to change. LYRB will continue to make adjustments to the forecasted budgets as necessary.



FORECASTED PROJECT AREA BUDGET UPDATE

The multi-year budget attached to this document and summarized below displays revenue in the fiscal year received rather than the calendar year collected.

Table 2.10

PROJECT AREA BUDGET	FY 2017 - 2032				
REVENUES	TOTALS	NPV @ 5%			
Property Tax Increment	9,816,533	6,279,968			
Transient Room Tax	5,583,954	3,550,538			
Sales Tax Increment	1,043,014	640,047			
Developer Contributions to Debt Service	17,082,937	13,430,819			
Total Revenue ³	\$33,526,438	\$23,901,372			
EXPENDITURES	TOTALS	NPV @ 5%			
CDA Administration @ 5%	822,175	523,528			
Debt Service Payments	21,129,734	16,708,511			
Development Activities	11,574,529	6,669,333			
Total Expenditures	\$33,526,438	\$23,901,372			

OTHER ISSUES

Aside from the delayed development of the hotel and convention center discussed above, LYRB has not identified any other major areas of concern with the Gateway CDA #I Project Area and believes that, according to the records reviewed, all other parties are meeting their respective obligations related to this Project Area.

PROJECT AREA ANNUAL AND MULTI-YEAR BUDGETS

The following four sheets represent the FY 2017, FY 2018, FY 2019 and full multi-year budgets from 2009 to 2032.

 $^{^3}$ The tax increment revenues outlined in the Forecasted Project Area Budget are based upon the completion of various projects as outlined in the Development Agreement by FY 2018. These include the construction of a full service hotel with a minimum of 10 floors and 300 guest rooms, a connected convention center of not less than 100,000 square feet, a limited service hotel with 200 – 220 guest rooms, 2 restaurants, and other necessary supporting businesses.



"Hammons Project"

2017 Annual Budget November 1, 2017

ax Year ayment Year		2016 2017
EVENUE:		
TAXABLE VALUATION:		
Real Property	\$	27,492,463
Personal Property		2
Centrally Assessed		125,177
Total Assessed Value	\$	27,617,640
Base Year Value		(19,300
Total Incremental Assessed Value	\$	27,598,340
Tax Rate:	_	
Total Tax Rate		1.0736
PROPERTY TAX INCREMENT REVENUES		
Utah County	\$	23,01
Alpine School District		213,00
Pleasant Grove City, Etc.		60,27
Total Property Tax Increment:	\$	296,29
Percent of Property Tax Increment for Project		
Utah County		75
Alpine School District		85
Pleasant Grove City, Etc.		100
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA		
Utah County	\$	17,26
Alpine School District		181,05
Pleasant Grove City, Etc.		60,27
Total Property Tax Increment Revenue to Project Area	\$	258,59
Total Gross Taxable Sales	_	
Pleasant Grove City Portion of Sales Tax Rate		0.5000
Sales Tax Increment Revenues	\$	0.3000
Percent of Sales Tax Increment for Project		70
Total Sales Tax Increment Revenue Available to Project Area	\$	
Gross Room Sales Tax		
Community Description (LONG)		
County Transient Room Tax for Tourism (I.00%)	\$	
County Transient Room Tax for Convention Centers (1.25%)		
Municipal Transient Room Tax (1.00%)		
Total Transient Room Tax Increment Revenue Available to Project Area	\$	
TOTAL TAX INCREMENT REVENUE		
Total Calculated Tax Increment Due to Project Area	\$	258,59
Total Tax Increment Actually Collected and Paid		258,70
Hammons Contribution to Debt Service		1,326,98
TOTAL SOURCES OF TAX INCREMENT	\$	1,585,68
	-	hLOSE FEMALES
XPENDITURES:		
Project Area Budget and Use of Funds		
CDA Administration @ 5%	\$	12,93
Debt Service on RDA Bonds		1,572,75
Development Incentive Fund		
	\$	1,585,68
Total Expenditures:		
Total Expenditures:	\$	5,75
Total Expenditures: Retained Portion of Property Tax Increment	\$	5,75 31,95



"Hammons Project"

2018 Annual Budget November 1, 2017

REVENUE: TAXABLE VALUATION:	2017 2018
	•
Real Property \$	29,488,331
Personal Property	×.
Centrally Assessed	158,879
Total Assessed Value \$	29,647,210
N 90 90 90 9	in the second section
Base Year Value	(19,300)
T.II.	20 (27 010
Total Incremental Assessed Value \$	29,627,910
Tax Rate:	
Total Tax Rate	1.0374%
•	1.
PROPERTY TAX INCREMENT REVENUES	
Utah County \$	23,080
Alpine School District	212,343
Pleasant Grove City, Etc.	71,937
Total Property Tax Increment: \$	307,360
Percent of Property Tax Increment for Project	1
Utah County	75%
Alpine School District	85%
Pleasant Grove City, Etc.	100%
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA	
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA Utah County \$	17,310
Alpine School District	180,492
Pleasant Grove City, Etc.	71,937
Total Property Tax Increment Revenue to Project Area \$	269,738
Total Gross Taxable Sales	
Pleasant Grove City Portion of Sales Tax Rate	0.5000%
Sales Tax Increment Revenues \$	
Percent of Sales Tay Increment for Project	70%
Percent of Sales Tax Increment for Project	70%
Percent of Sales Tax Increment for Project Total Sales Tax Increment Revenue Available to Project Area \$	70%
Total Sales Tax Increment Revenue Available to Project Area \$	70% -
The State County	70%
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax	70%
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) \$	70%
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%)	70%
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) \$	70% - - - -
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%)	70%
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%)	70%
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%)	70%
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE	
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$	70% - - - - - 269,738
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area \$	269,738
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area \$ Total Tax Increment Actually Collected and Paid	269,738
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area \$ Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service	269,738 269,738 1,316,504
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area \$ Total Tax Increment Actually Collected and Paid	269,738
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area \$ Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service	269,738 269,738 1,316,504
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area \$ Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT \$	269,738 269,738 1,316,504
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area \$ Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT \$ EXPENDITURES:	269,738 269,738 1,316,504
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area \$ Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT \$ EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% \$	269,738 269,738 1,316,504 1,586,242
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area \$ Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT \$ EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds	269,738 269,738 1,316,504 1,586,242
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area \$ Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT \$ EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund	269,738 269,738 1,316,504 1,586,242
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area \$ Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT \$ EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds	269,738 269,738 1,316,504 1,586,242
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area \$ Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT \$ EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund Total Expenditures: \$	269,738 269,738 1,316,504 1,586,242
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area \$ Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT \$ EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund Total Expenditures: \$ Retained Portion of Property Tax Increment	269,738 269,738 1,316,504 1,586,242
Total Sales Tax Increment Revenue Available to Project Area \$ Gross Room Sales Tax County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area \$ TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area \$ Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT \$ EXPENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund Total Expenditures: \$	269,738 269,738 1,316,504 1,586,242 13,487 1,572,755



"Hammons Project"

2019 Annual Budget November 1, 2017

x Year vment Year		2018 2019
VENUE:		
TAXABLE VALUATION:		
Real Property	\$	29,488,3
Personal Property		
Centrally Assessed		1 58,8
Total Assessed Value	\$	29,647,2
Base Year Value		(19,
Total Incremental Assessed Value	\$	29,627,9
Tax Rate:	T	
Total Tax Rate	500	1.03
PROPERTY TAX INCREMENT REVENUES	T	
Utah County	\$	23,0
Alpine School District		212,3
Pleasant Grove City, Etc.		71,9
Total Property Tax Increment	\$	307,3
Percent of Property Tax Increment for Project		
Utah County		
Alpine School District		
Pleasant Grove City, Etc.		J
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA		
Utah County	\$	17,3
Alpine School District		180,4
Pleasant Grove City, Etc.		71,9
Total Property Tax Increment Revenue to Project Area	\$	269,7
Total Gross Taxable Sales		
Pleasant Grove City Portion of Sales Tax Rate		0.50
Sales Tax Increment Revenues	\$	41,
Percent of Sales Tax Increment for Project	-18%	
Total Calca Tay Insurance Day on Assistable to Day in the Assas		20.2
Total Sales Tax Increment Revenue Available to Project Area	\$	29,2
Gross Room Sales Tax		
	¢	83
County Transient Room Tax for Tourism (1.00%)	\$	
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%)	\$	104,
County Transient Room Tax for Tourism (1.00%)	\$	104,
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%)	\$	104,4 83,1
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%)		104, 83,
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area		104, 83, 271, 5
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area	\$	104,- 83,: 271,5 570,-
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Actually Collected and Paid	\$	104, 83,: 271,5 570,
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service	\$	104, 83, 271,5 570, 570,
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Actually Collected and Paid	\$	104, 83, 271,5 570, 570,
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT	\$	104, 83, 271,5 570, 570,
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT	\$	104, 83, 271,5 570, 570,
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES:	\$	104, 83, 271,5 570, 570, 1,030,
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES:	\$	104, 83,: 271,5 570, 570, 1,030, 1,601,1
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5%	\$	104, 83, 271,5 570, 570, 1,030, 1,601,1
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds	\$	104, 83, 271,5 570, 570, 1,030, 1,601,1
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund	\$	104, 83,: 271,5 570, 570, 1,030, 1,601,1
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund Total Expenditures:	\$	104, 83, 271,5 570, 570, 1,030, 1,601,1 28, 1,572,6
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.00%) Total Transient Room Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Actually Collected and Paid Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES: Project Area Budget and Use of Funds CDA Administration @ 5% Debt Service on RDA Bonds Development Incentive Fund Total Expenditures: Retained Portion of Property Tax Increment	\$	83,104,104,104,104,104,104,104,104,104,104



"Hammons Project"

Ongoing Budget
Multi-Year Project Area Budget Projections
November 1, 2017

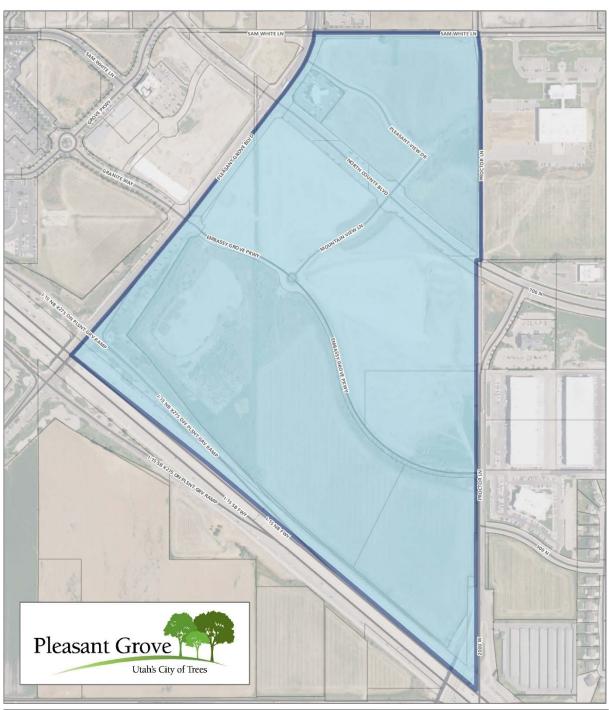
	100000	Walte	Market .	NAMES OF	NAME OF THE PARTY.	W2000		HISTORIC PROJECTE		27.000	- CANDANY - 12	2000 WARE		Windows	VANA.	minute.	NO.000	27.000E	2000000	AWAZAN	Marin Allenda
Tax Year Payment Year	2008 2009	2009 2010	2010		2012 2013 2013 2014	2014 2015	2015 2016	2016 2017 2017 2018		2019 2020		021 2022 022 2023	2023 2024	2024 2025	2025	2026 2027	2027 2028	2028	2029		2031 TOTALS 2032
All de l'annual de la company																					
REVENUE: TAXABLE VALUATION:																					
Real Property 1	\$ 32.192 \$	13.235.062 \$	12.970.716 \$	16.602.382 \$ 1	4,602,843 \$ 11,958,040	\$ 12202921 3	\$ 13,920,068 \$	27.492.463 \$ 29.48	1331 \$ 29.488331	\$ 46,347,300 \$	69.878.130 \$ 79	320,960 \$ 79,320,960	\$ 79,320,960 3	79.320.960 \$	79.320.960 \$	79.320.960 \$	79.320.960 \$	79.320.960 \$	79.320.960 \$	79.320.960 \$	79.320.960
Personal Property		-	-		-		-	-		-	-		-	-	-	-	-		-	-	
Centrally Assessed	2	2	25	- 2	- 9,08	9,137	13,399	125,177 151	1,879 158,879	158,879	158,879	158,879 158,879	158,879	158,879	158,879	158,879	158,879	158,879	158,879	158,879	158,879
Total Assessed Value	\$ 32,192 \$	13,235,062 \$	12,970,716 \$	14,602,382 \$ 1	6,602,843 \$ 11,967,166	\$ 12,212,058	\$ 13,933,467 \$	27,617,640 \$ 29,640	210 \$ 29,647,210	\$ 46,506,179 \$	70,037,009 \$ 79	479,839 \$ 79,479,839	\$ 79,479,839 \$	79,479,839 \$	79,479,839 \$	79,479,839 \$	79,479,839 \$	79,479,839 \$	79,479,839 \$	79,479,839 \$	79,479,839
Base Year Value	[19,300]	ria sees	F19.300h	H 9.300)	ria san ria sa	n righten	(19.300)	(19.300) (15		(19,300)	(19.300)	(19.300) (19.300	(19,300)	F19.3001	0.000	II 9.300i	(19.300)	(19.300)	No see	(19.300)	110.000
Total Incremental Assessed Value	10.101.17	[19,300]	\$1552W	500000	[19,300] [19,300 ,583,543 \$ 11,947,866	t massa	8.500		1,300) [19,300)	54647750	100000	*****	· 1000 (0)	*0500	[19,300) 79,466,539 3	******	1971,577	28050000	[19,300]		[19,300] 79,466,519
Tax Rate	1 1,502 7	1,22,2,02	12,731,410	10,303,002 \$ 10	,304,373 4 11,277,000	4 12,172,170	* 13,715,167 *	1,176,1% Y 1,41.	, y 10 4 10 ye 21, y 10	4 10,100,077 4	14,017,747 \$ 17,	701,227 4 77,740,227	* 15,40,227	7,44,27	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	15,445227 *	7,740,727	17,744,227	17,400,337	7 A 40 0 0 2 2 4	11,745,227
Total Tax Rate	0.9880%	1.0704%	1.1860%	1.2675%	1.2754% 1.22 12	L 1.1456%	L1351%	L0736% L0	374% 1.0374%	1.0374%	1.0374%	1.0374% 1.0374%	1.0374%	1.0374%	L0374%	L0374%	1.0374%	1.0374%	1.0374%	1.0374%	1.037-6%
PROPERTY TAX INCREMENT REVENUES	1																				
Utah County	3 9 3	10,520 \$	14,350 \$	18,954 \$	18,690 \$ 12,020	\$ 11,169	\$ 12,105 \$	23,017 \$ 2	,0a0 \$ 23,0a0	\$ 36,213 \$	54,544 \$	61,900 \$ 61,900	\$ 61,900 \$	61,900 \$	61,900 \$	61,900 \$	61,900 \$	61,900 \$	61,900 \$	61,900 \$	61,900 \$ 938,649
Alpine School District	.91	99,660	106,461	146,130	146,400 101,497		113,776		343 212,343	33 3, 17 1		569,494 569,494		569,494	569,494	569,494	569,494	569,494	569,494	569,494	569,494 8,549,837
Pleasant Grove City, Etc.	27	31,282	32,793	45,106	46,417 32,39	29,799	32,058		937 71,937	112,870		192,930 192,930		192,930	192,930	192,930	192,930	192,930	192,930	192,930	192,930 2,859,126
Total Property Tax Increment:	\$ 127 \$	141,482 \$	153,694 \$	210,190 \$	211,507 \$ 145,906	\$ 139,681	\$ 157,940 \$	296,296 \$ 307	,360 \$ 307,360	\$ 482,255 \$	726,364 \$ -	824,324 \$ 824,324	\$ 824,324	824,324 \$	824,324 \$	824,324 \$	824,324 \$	824,324 \$	824,324 \$	824,324 \$	824,324 \$ 12,347,613
Percent of Property Tax Increment for Project														_		_	_			_	
Utah County	75%	75%	7.5%	75%	75% 75	5 75%	75%	75%	75% 75%	75%	75%	75% 75%	75%	7.5%	75%	75%	7.5%	75%	75%	75%	75%
Alpine School District	85%	85%	85%	85%	85% 85		85%	85%	85% 85%	85%	85%	85% 85%		8.5%	85%	85%	85%	85%	85%	25%	85%
Pleasant Grove City, Etc.	100%	100%	100%	100%	100% 1007	\$ 100%	100%	100%	100% 100%	100%	100%	100% 100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA	T .																				
Utah County	\$ 7.5	7,890 \$	10,763 \$	14216 \$	14018 \$ 9,015	\$ 8,377	\$ 9,079 \$	17,263 \$ 17	310 \$ 17,310	\$ 27,160 \$	40,908 \$	44,425 \$ 44,425	\$ 45,425 \$	46,425 \$	44,425 \$	44,425 \$	46,425 \$	45,425 \$	44,425 \$	45,425 \$	45,425 \$ 703,987
Algine School District	77	84,711	90,492		124,440 85,273		94,710		1,492 180,492	283,196		484,070 484,070		484,070	484,070	484,070	484,070	484,070	484,070	484,070	484,070 7,267,362
Pleasant Grove City, Etc.	27	31,282	32,793	45,106	46,417 32,39		32,058		937 71,937	112,870		192,930 192,930		192,930	192,930	192,930	192,930	192,930	192,930	192,930	192,930 2,859,126
Total Property Tax Increment Revenue to Project Area	\$ 111 \$	123,883 \$	134,047 \$	183,532 \$	184,875 \$ 127,678	\$ 122,682	\$ 137,847 \$	258,591 \$ 269	,738 \$ 269,738	\$ 423,226 \$	637,455 \$	723,425 \$ 723,425	\$ 723,425	723,425 \$	723,425 \$	723,425 \$	723,425 \$	723,425 \$	723,425 \$	723,425 \$	723,425 3 10,830,475
Total Gross Taxable Sales	r	-			-		-		- 8,354,412	12,573,812	12,573,812 17	934,312 24,656,562	24,656,562	24,656,562	24656,562	24656,562	24,656,562	24,656,562	24654,562	24,656,562	24,656,562
Pleasant Grove City Portion of Sales Tax Rate	0.5000%	0.5000%	0.5000%	0.5000%	0,5000% 0,5000	20000%	0.5000%	0.5000% 0.5	000% 0_5000%	0.5000%		0.5000% 0.5000%		0.5000%	0.5000%	0.5000%	0.5000%	0_5000%	0.5000%	0.5000%	0.5000%
Sales Tax Increment Revenues	\$ - \$	- \$	- \$	- 3	- \$	· \$ - :	5 - 5	- 3	- \$ 41,772	\$ 62,869 \$	62,869 \$	87,682 \$ 123,283	\$ 123,283 \$	123,283 \$	123,283 \$	123,283 \$	123,283 \$	123,283 \$	123,283 \$	123,283 \$	123,283
		200	Town .	man.		-	200		200	CHARLE C	1000	100		200	2000	The second		200	200	-	
Percent of Sales Tax Increment for Project	70%	70%	70%	70%	70% 70	5 70%	2015	70%	70% 70%	7012	70%	70% 70%	70%	70%	70%	70%	70%	70%	70%	70%	70%
Total Sales Tax Increment Revenue Available to Project Area	5 - 5	- 3	- 3	- \$. s .	s -	3 - 5	- 3	- \$ 29,240	\$ 44,008 \$	44,008 \$	62,777 \$ 86,298	\$ 86,298	86,298 \$	86,298 \$	86,298 \$	86,298 \$	86,298 \$	86,298 \$	86,298 \$	86,298 \$ 1,043,014
**************************************	94.95							277													
Gross Room Sales Tax	8.	20	*	0,00	8	*	8.	>	- 8,35(412	12,573,812	12,573,812 12	573,812 12,573,812	12,573,812	12,573,812	12,573,812	12,573,812	12,573,812	12,573,812	12,573,812	12,573,812	12,573,812
County Transient Room Tax for Tourism (1.00%)	3 - 3	- 3	- 3	- 1	- 3				- 3. 83 544	\$ 125.738 \$	125.738 \$	125.738 \$ 125.738	\$ 125,738 3	125738 8	125.738 \$	125.738 \$	125.739 \$	125.738 \$	125.738 \$	125 738 - 8.	125738 3 1 718 146
County Transient Room Tax for Convention Centers [1,25%]		- *		-				_ *	- 104,430	157,173		157,173 157,173		157,173	157,173	157,173	157,173	157,173	157,173	157,173	157,173 2,147,675
Municipal Transient Room Tax (1.00%)	2	2	2	12.5				- 2						125,738	125,738	125,738					
Tacoontour were serviced at a particular									- 83,544	125,738		125,738 125,738		123(7.30	125(7)4	125/154	125,738	125,738	125,738	125,738	125,738 1,718,140
Total Tramient Room Tax Increment Revenue Available to Project Area			******	40	N/- 7s		-		357(5)37	100000000			1970 200		W-01/2019	15000000		Treatment .	125,738		125,738 1,718,140
The second secon	\$ - \$	- \$	- 5	. \$. \$		3 - 3	- 3	357(5)37	100000000			1970 200		W-01/2019	15000000		Treatment .	125,738		
TOTAL TAX INCREMENT REVENUE	3 - 3	- 4	- 3		• \$	• •		- 3	357(5)37	100000000			1970 200		W-01/2019	15000000		Treatment .	125,738		125,738 1,718,140
	\$ - \$	- 3	- \$		- \$ - 184,875 \$ 127,676				- \$ 271,518	3 408,649 3	408,649 \$	408,649 \$ 408,649	\$ 408,649 5	408,649 \$	408,649 \$	406,649 \$	408,649 \$	408,649 \$	125,738 406,649 \$	408,649 \$	125,738 1,718,140
TOTAL TAX INCREMENT REVENUE Total Calvalated Tax, Increment Die to Project Area	\$ 111 \$	123,883 \$	134,047 \$	183,532 \$	184,875 \$ 127,678	\$ 122,082 S	\$ 137,847 \$	258,591 \$ 26	- \$ 271,518	\$ 408,649 \$ \$ 875,883 \$	408,649 \$	408,649 \$ 408,649 (194,851 \$ 1,218,371	\$ 408,649 : \$ 1,218,371 3	408,649 \$	408,649 \$	408,649 \$	408,649 \$	1,218,371 \$	125,738 408,649 \$ 1,218,371 \$	408,649 \$	125,738 1,718,140 408,649 3 5,583,954 1,218,371 3 17,457,443
TOTAL TAX INCREMENT REVENUE TOTAL CALCILIDATE To Increment Due to Project Area Total Tax Increment Adaptly Collected and Rid		1001		183,532 \$ 183,532	184,875 \$ 127,678	1 \$ 122,082 8	\$ 137,847 \$	258,591 \$ 269 258,705 269	- \$ 271,518	\$ 406,649 \$ \$ 975,883 \$	408,649 \$	408,649 \$ 408,649 (194,851 \$ 1,218,371 (194,851 (218,371	\$ 408,649 : \$ 1,218,371 3	408,649 \$	408,649 \$	406,649 \$	408,649 \$	408,649 \$	125,738 406,649 \$	408,649 \$	125,738 1,718,140 408,649 3 5,583,954 1,218,371 3 17,457,443 1,218,371 17,457,643
TOTAL TAX INCREMENT REVENUE Total Calculated Te. Increment Due to Project Area. Total Te. Comment Admitty Collected and Raid Hammons Contribution to Debt Service	\$ 111 \$	(23,883 \$	134,047 \$	183,532 \$ 183,532	184,875 \$ 127,678 184,875 127,678 1,400,124 1,451,758	1 \$ 122,082 8 1 121,990 1 1,454,896	\$ 157,847 \$ 157,714 1,441,897	258,591 \$ 260 258,705 261 1,326,783 1,314	- \$ 271,518	\$ 406,649 \$ \$ 975,883 \$ \$ 975,883 741,127	1,090,112 \$ 1 1,090,112 \$ 1 1,090,112 1 537,779 12	194851 \$ 1,218,371 194851 1,218,371 194851 1,218,371	\$ 408,649 S	(218,371 \$	1,218,371 \$	468,649	408,649 \$	1,218,371 \$	125,738 408,649 \$ 1,218,371 \$ 1,218,371	1,218,371 \$	125,738 1,718,149 408,649 \$ 5,583,954 1,218,371 \$17,457,643 1,218,371 17,457,661 - 22,833,611
TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Actually Collected and Flad Hammons Contribution to Dobit Service TOTAL SOURCES OF TAX INCREMENT	\$ III \$	123,883 \$	134,047 \$	183,532 \$ 183,532	184,875 \$ 127,678	1 \$ 122,082 8 1 121,990 1 1,454,896	\$ 157,847 \$ 157,714 1,441,897	258,591 \$ 260 258,705 261 1,326,783 1,314	- \$ 271,518	\$ 406,649 \$ \$ 975,883 \$ \$ 975,883 741,127	1,090,112 \$ 1 1,090,112 \$ 1 1,090,112 1 537,779 12	194851 \$ 1,218,371 194851 1,218,371 194851 1,218,371	\$ 408,649 S	(218,371 \$	1,218,371 \$	468,649	408,649 \$	1,218,371 \$	125,738 408,649 \$ 1,218,371 \$ 1,218,371	1,218,371 \$	125,738 1,718,140 408,649 3 5,583,954 1,218,371 3 17,457,443 1,218,371 17,457,643
TOTAL TAX INCREMENT REVENUE Total Calculated Te. Increment Due to Project Area. Total Te. Comment Admitty Collected and Raid Hammons Contribution to Debt Service	\$ III \$	(23,883 \$	134,047 \$	183,532 \$ 183,532	184,875 \$ 127,678 184,875 127,678 1,400,124 1,451,758	1 \$ 122,082 8 1 121,990 1 1,454,896	\$ 157,847 \$ 157,714 1,441,897	258,591 \$ 260 258,705 261 1,326,783 1,314	- \$ 271,518	\$ 406,649 \$ \$ 975,883 \$ \$ 975,883 741,127	1,090,112 \$ 1 1,090,112 \$ 1 1,090,112 1 537,779 12	194851 \$ 1,218,371 194851 1,218,371 194851 1,218,371	\$ 408,649 S	(218,371 \$	1,218,371 \$	468,649	408,649 \$	1,218,371 \$	125,738 408,649 \$ 1,218,371 \$ 1,218,371	1,218,371 \$	125,738 1,718,149 408,649 \$ 5,583,954 1,218,371 \$17,457,643 1,218,371 17,457,661 - 22,833,611
TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Actually Collected and Flad Hammons Contribution to Dobit Service TOTAL SOURCES OF TAX INCREMENT	\$ III \$	(23,883 \$	134,047 \$	183,532 \$ 183,532	184,875 \$ 127,678 184,875 127,678 1,400,124 1,451,758	1 \$ 122,082 8 1 121,990 1 1,454,896	\$ 157,847 \$ 157,714 1,441,897	258,591 \$ 260 258,705 261 1,326,783 1,314	- \$ 271,518	\$ 406,649 \$ \$ 975,883 \$ \$ 975,883 741,127	1,090,112 \$ 1 1,090,112 \$ 1 1,090,112 1 537,779 12	194851 \$ 1,218,371 194851 1,218,371 194851 1,218,371	\$ 408,649 S	(218,371 \$	1,218,371 \$	468,649	408,649 \$	1,218,371 \$	125,738 408,649 \$ 1,218,371 \$ 1,218,371	1,218,371 \$	125,738 1,718,149 408,649 \$ 5,583,954 1,218,371 \$17,457,643 1,218,371 17,457,661 - 22,833,611
TOTAL TAX INCREMENT REVENUE Total Calculated To Increment Due to Project Ana. Total Tax Increment Adually Collected and Paid Hummons Contribution to Data Service TOTAL SOUNCES OF TAX INCREMENT EXPENDITURES: Project Ana Budget and Use of Finds CDA Administration @ 3%.	\$ III \$	(23,883 \$	134,047 \$	183,532 \$ 183,532 \$ 1	184,875 \$ 127,675 194,875 127,675 1,400,124 1,451,735 5,584,999 \$ 1,579,438 9,244 \$ 6,38	1 \$ 122,082 \$ 121,790 1,454,896 \$ 1,578,886 :	\$ 137,847 \$ 137,147 \$ 1441,897 \$ 1,579,611 \$	258,591 \$ 265 258,705 266 1,306,983 1,314 1,585,688 \$ 1,586	- \$ 271,518 1,738 \$ 570,497 1,738 570,497 1,934 1,931,149 1,497 \$ 28,525	\$ 406,649 \$ \$ 475,883 \$ 774,127 \$ 1,617,910 \$	488,649 \$	108,649 \$ 406,649 194851 \$ 1,218,371 194851 [218,371 124,752 \$ 1,218,371 53,743 \$ 60,919	\$ 408,649 3 \$ 1,218,371 3 1,218,371 5 \$ 1,218,371 5	1,218,371 \$ 1,218,371 \$ 1,218,371 \$	1,218,371	1,218,371	1,218,371 \$ 1,218,371 \$ 1,218,371 \$	1,218,37 \$ 1,218,37 \$	(25,738 408,649 \$ (218,371 \$ (218,371 \$ (218,371 \$	408,649 \$ 1,218,371 \$ 1,218,371 \$ 1,218,371 \$	125,738 1,718,140 408,649 \$ 5,583,954 1218,371 \$ 17,637,643 1218,371 17,637,661 - 22,833,611 1,218,371 3 40,299,672
TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Dus to Project Area Total Tax Increment Actualy Collected and Paid Hammon Contribution to Calt Service TOTAL SOURCES OFT AX INCREMENT EXPENDITURES Project Area Budget and Libe of Finish CDA Administration @ 3% Debt Service on Blook 5% Collections of Service Collections of Service Collections of Service Collections of Service on Blook 5%	\$ 111 \$ 111 5 \$ 111 \$	(23,883 \$ (23,612	134,047 \$ 134,047 \$	183,532 \$ 183,532 \$ 1	184,875 \$ 127,676 184,875 127,676 1,400,124 1,461,78 1,584,999 \$ 1,579,434	1 \$ 122,082 \$ 121,790 1,454,896 \$ 1,578,886 :	\$ 137,847 \$ 137,714 1,441,897 \$ 1,579,611 \$	258,591 \$ 265 258,705 266 1,326,983 1,316 1,585,688 \$ 1,584	- \$ 271,518 1,738 \$ 570,497 1,738 570,497 1,934 1,931,149 1,497 \$ 28,525	\$ 406,649 \$ \$ 975,983 \$ \$ 975,983 7-41,127 \$ 1,617,010 \$	488,649 \$	108,649 \$ 406,649 1,194851 \$ 1,218,771 1,794851 1,218,771 1,723,701 1,723	\$ 408,649 : \$ 1,218,371 : \$ 1,218,371 : \$ 1,218,371 :	1,218,371 \$ 1,218,371 \$ 1,218,371 \$	1,218,371 \$ 1,218,371 \$ 60,919 \$	466,649 \$ [218,371 \$ [218,371 \$ [218,371 \$	1,218,371 \$ 1,218,371 \$ 1,218,371 \$	1,218,371	125,738 468,649 \$ 1,218,371 \$ 1,218,371 \$ 460,919 \$	1,218,371 \$ 1,218,371 \$ 1,218,371 \$	125,738 1,718,140 408,649 \$ 5,581,954 1218,771 \$17,457,641 1218,771 \$40,259,672 40,919 \$ 872,851 27,432,652
TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Tax Increment Aduaty Collected and Paid Hammons Contribution to Dott Service TOTAL SOUNCES OF TAX INCREMENT EXPENDITURES: Project Area Bodget and Use of Funds CDA Administration © 3% Dett Service of DA Ronds* Development Insanter Fund	\$ 111 \$	123,883 \$ 123,612 \$ 123,612 \$ 4,181 \$ 117,431	134047 \$ 134047 \$ 134047 \$	183,532 \$ 183,532 \$ 1	194,975 \$ 127,675 194,975 127,675 140,124 1.451,785 ,584,999 \$ 1,579,434 9,244 \$ 6,38 1,575,755 1,573,055	\$ 122,002 1 12,1900 1,456,996 \$ 1,578,886 :	\$ 137,847 \$ 137,714 1,441,897 \$ 1,579,611 \$	258,591 \$ 266 258,705 266 1,325,988 \$ 1,364 1,585,688 \$ 1,584 12,935 \$ 1: 1,572,753 1,577	- \$ 271,518 1,738 \$ 570,497 1,738 \$ 570,497 1,934 (1,930,64) 2,42 \$ 1,691,190 1,467 \$ 28,525 1,572,615	\$ 406,449 \$ \$ 475,883 \$ 475,883 741,127 \$ 1,617,010 \$ \$ 43,794 \$ 1,573,216	408,649 \$ 1,090,112 \$ 1,090,112 \$ 1,090,112 1,597,799 12,627,892 \$ 13,1573,395 1,573,395 13	194,851 \$ 1,218,371 194,851 \$ 1,218,371 1,22,001 224,752 \$ 1,218,371 58,740 \$ 60,919 280,007 1,157,450	\$ 408,649 (\$ 1,218,371 (\$ 1,218,371 (\$ 1,218,371 (\$ 50,919 (408,649 \$ 1,218,371 \$ 1,218,371 \$ 1,218,371 \$	(218,371 \$ (218,371 \$ (218,371 \$ (1,218,371 \$	468,649 \$ [218,371 \$ [218,371 \$ [218,371 \$ [1,218,371 \$	498,649 \$ 1,218,371 \$ 1,218,371 \$ 1,218,371 \$	1218,371 \$ [218,371 \$ 40,919 \$ \$ 1,157,453	1,218,371 \$ 1,218,371 \$ 1,218,371 \$ 1,218,371 \$	408,649 \$ 1,218,371 \$ 1,218,371 \$ 40,919 \$ 1,157,453	125,738 1,718,140 408,649 \$ 5,581,954 1,218,771 \$ 17,457,641 1,218,771 7,757,641 1,218,371 \$ 40,290,672 60,919 \$ 872,853 61,743,851 61,919 \$ 872,853 61,919,874 61,919,874
TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Dus to Project Area Total Tax Increment Actualy Collected and Paid Hammon Contribution to Calt Service TOTAL SOURCES OFT AX INCREMENT EXPENDITURES Project Area Budget and Libe of Finish CDA Administration @ 3% Debt Service on Blook 5% Collections of Service Collections of Service Collections of Service Collections of Service on Blook 5%	\$ 111 \$ 111 5 \$ 111 \$	123,883 \$ 123,612 \$ 123,612 \$ 4,181 \$ 117,431	134047 \$ 134047 \$ 134047 \$	183,532 \$ 183,532 \$ 1	184,875 \$ 127,675 194,875 127,675 1,400,124 1,451,735 5,584,999 \$ 1,579,438 9,244 \$ 6,38	\$ 122,002 1 12,1900 1,456,996 \$ 1,578,886 :	\$ 137,847 \$ 137,714 1,441,897 \$ 1,579,611 \$	258,591 \$ 266 258,705 266 1,325,988 \$ 1,364 1,585,688 \$ 1,584 12,935 \$ 1: 1,572,753 1,577	- \$ 271,518 1,738 \$ 570,497 1,738 \$ 570,497 1,934 (1,930,64) 2,42 \$ 1,691,190 1,467 \$ 28,525 1,572,615	\$ 406,449 \$ \$ 475,883 \$ 475,883 741,127 \$ 1,617,010 \$ \$ 43,794 \$ 1,573,216	408,649 \$ 1,090,112 \$ 1,090,112 \$ 1,090,112 1,597,799 12,627,892 \$ 13,1573,395 1,573,395 13	194,851 \$ 1,218,371 194,851 \$ 1,218,371 1,22,001 224,752 \$ 1,218,371 58,740 \$ 60,919 280,007 1,157,450	\$ 408,649 (\$ 1,218,371 (\$ 1,218,371 (\$ 1,218,371 (\$ 50,919 (408,649 \$ 1,218,371 \$ 1,218,371 \$ 1,218,371 \$	(218,371 \$ (218,371 \$ (218,371 \$ (1,218,371 \$	468,649 \$ [218,371 \$ [218,371 \$ [218,371 \$ [1,218,371 \$	498,649 \$ 1,218,371 \$ 1,218,371 \$ 1,218,371 \$	1218,371 \$ [218,371 \$ 40,919 \$ \$ 1,157,453	1,218,371 \$ 1,218,371 \$ 1,218,371 \$ 1,218,371 \$	408,649 \$ 1,218,371 \$ 1,218,371 \$ 40,919 \$ 1,157,453	125,738 1,718,140 408,649 \$ 5,581,954 1218,771 \$17,457,641 1218,771 \$40,259,672 40,919 \$ 872,851 27,432,652
TOTAL TAX INCREMENT REVENUE Total Calculated To Increment Due to Project Ava. Total Tax Increment Actually Collected and Rist Hammon Contribution to Data Service TOTAL SOURCES OFTAX INCREMENT EXPENDITURES: Project Ava Bulgertand Libe of Funds CDA Administration @ 5% Debt Service a RDA Books* Development Increases Fund Total Expenditures:	\$ 111 \$	123,883 \$ 123,612 \$ 123,612 \$ 4,181 \$ 117,431	134047 \$ 134047 \$ 134047 \$	183,532 \$ 183,532 \$ 1	194,975 \$ 127,675 194,975 127,675 140,124 1.451,785 ,584,999 \$ 1,579,434 9,244 \$ 6,38 1,575,755 1,573,055	\$ 122,002 1 12,1900 1,456,996 \$ 1,578,886 :	\$ 137,847 \$ 137,714 1,441,897 \$ 1,579,611 \$	258,591 \$ 266 258,705 266 1,325,988 \$ 1,364 1,585,688 \$ 1,584 12,935 \$ 1: 1,572,753 1,577	- \$ 271,518 1,738 \$ 570,497 1,738 \$ 570,497 1,934 (1,930,64) 2,42 \$ 1,691,190 1,467 \$ 28,525 1,572,615	\$ 406,449 \$ \$ 475,883 \$ 475,883 741,127 \$ 1,617,010 \$ \$ 43,794 \$ 1,573,216	408,649 \$ 1,090,112 \$ 1,090,112 \$ 1,090,112 1,597,799 12,627,892 \$ 13,1573,395 1,573,395 13	194,851 \$ 1,218,371 194,851 \$ 1,218,371 1,22,001 224,752 \$ 1,218,371 58,740 \$ 60,919 280,007 1,157,450	\$ 408,649 (\$ 1,218,371 (\$ 1,218,371 (\$ 1,218,371 (\$ 50,919 (408,649 \$ 1,218,371 \$ 1,218,371 \$ 1,218,371 \$	(218,371 \$ (218,371 \$ (218,371 \$ (1,218,371 \$	468,649 \$ [218,371 \$ [218,371 \$ [218,371 \$ [1,218,371 \$	498,649 \$ 1,218,371 \$ 1,218,371 \$ 1,218,371 \$	1218,371 \$ [218,371 \$ 40,919 \$ \$ 1,157,453	1,218,371 \$ 1,218,371 \$ 1,218,371 \$ 1,218,371 \$	408,649 \$ 1,218,371 \$ 1,218,371 \$ 40,919 \$ 1,157,453	125,738 1,718,140 408,649 \$ 5,581,954 1,218,771 \$ 17,457,641 1,218,771 7,757,641 1,218,371 \$ 40,290,672 60,919 \$ 872,853 61,743,851 61,919 \$ 872,853 61,919,874 61,919,874
TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Avas. Total Tax Increment Actually Collected and Paid Hummons Contribution to Dott Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES: Project Avas Budget and Use of Finds CDA Administration © 3%. Dett Service of BDA Books* Development Insentie Find	\$ 111 \$	123,883 \$ 123,612 \$ 123,612 \$ 4,181 \$ 117,431	134047 \$ 134047 \$ 134047 \$	183,532 \$ 183,532 \$ 1	194,975 \$ 127,675 194,975 127,675 140,124 1.451,785 ,584,999 \$ 1,579,434 9,244 \$ 6,38 1,575,755 1,573,055	\$ 122,000 1 121,990 1,454,590 \$ 1,578,886 1 5 4,100 1 1,577,886 1	\$ 137,847 \$ 137,714	259,591 \$ 260 1,305,983 1,316 1,385,688 \$ 1,584 1,572,753 1,577 1,585,688 \$ 1,584	- \$ 271,518 1,738 \$ 570,497 1,738 \$ 570,497 1,934 (1,930,64) 2,42 \$ 1,691,190 1,467 \$ 28,525 1,572,615	\$ 406,449 \$ \$ 475,883 \$ #5,883 741,127 \$ 1,617,010 \$ \$ 43,794 \$ \$ 1,513,216	408,649 \$ 1,090,112 \$ 1,090,112 \$ 150,779 12 [,627,892 \$ 13, 1,573,386 \$ 1,573	194,851 \$ 1,218,371 194,851 \$ 1,218,371 1,22,001 224,752 \$ 1,218,371 58,740 \$ 60,919 280,007 1,157,450	\$ 1,218,371 3 1,218,371 3 1,218,371 3 4,0,919 3 1,157,453 5 1,218,371 3	1218,371 \$ 1218,371 \$ 1218,371 \$ 1218,371 \$	(218,371 \$ (218,371 \$ (218,371 \$ (1,218,371 \$	468,649 \$ [218,371 \$ [218,371 \$ [218,371 \$ [1,218,371 \$	498,649 \$ 1,218,371 \$ 1,218,371 \$ 1,218,371 \$	1,218,371 \$ (21	1,218,371 \$ 1,218,371 \$ 1,218,371 \$ 1,218,371 \$	408,649 \$ 1,218,371 \$ 1,218,371 \$ 1,218,371 \$ 60,919 \$ 1,157,453 1,218,371 \$	125,738 1,718,140 408,649 \$ 5,581,954 1,218,771 \$ 17,457,641 1,218,771 7,757,641 1,218,371 \$ 40,290,672 60,919 \$ 872,853 61,743,851 61,919 \$ 872,853 61,919,874 61,919,874
TOTAL TAX INCREMENT REVENUE Total Tax Increment Dus to Project Area Total Tax Increment Actually Collected and Paid Hammons Contribution to Data Service TOTAL SOURCES OPTAX INCREMENT EXPENDITURES Project Area Budget and Libe of Finds COA Administration @ 20 A Debt Service on Both Abouts* Development beastile Find Total Expenditures. Retained Pertition of Property Tax Increment.	\$ 111 \$ 111 3 111 \$ \$ 6 \$ 106	123,612 \$ 123,612 \$ 4,181 \$ 117,451 123,612 \$	134,947 \$ 134,947 \$ 4702 \$ 127,345	183,532	184875 \$ 127,078 184875 127,078 1,400,124 (.461,78 5,884999 \$ 1,579,48 1,575,735 1,579,48	\$ 122,082 : 121,990 1,456,996 : \$ 1,578,886 : \$ 1,578,886 : \$ 1,578,886 : \$ 1,578,786 : \$ 1,578,786 : \$ 2,772 : \$ 2,772 : \$	\$ 137,847 \$ 137,714	259,591 \$ 266 259,705 26 1,360,993 1,316 1,585,688 \$ 1,586 1,572,753 \$ E 1,572,753 1,575 1,575,688 \$ 1,586	- \$ 271,518 . \$ 271,518 . 570,497 .738	\$ 406,449 \$ \$ 475,883 \$ #5,883 741,127 \$ 1,617,010 \$ \$ 43,794 \$ \$ 1,513,216	408,649 \$ 1,090,112 \$ 1,090,112 \$ 150,779 12 [,627,892 \$ 13, 1,573,386 \$ 1,573	108,649 \$ 468,649 1194,851 \$ 1218,771 127,901 127,901 224,752 \$ 1,218,371 527,743 \$ 60,919 200,009 - 1,157,653 200,009 - 1,157,653	\$ 408,649 3 \$ 1,218,371 3 1,218,371 3 \$ (,218,371 3 \$ (,218,371 3 \$ (,218,371 3 \$ (,218,371 3	(218,371 \$ (218,371 \$ (218,371 \$ (218,371 \$ (218,371 \$ (218,371 \$ (218,371 \$	468,449 \$ 1218,371 \$ 1218,371 \$ 60,919 \$ 1,157,63 1,218,371 \$	468,649 \$ 1218,371 \$ 1218,371 \$ 60,919 \$ 1,157,653 1,218,371 \$	498,449 \$ 1,218,371 \$ 1,218,371 \$ 40,919 \$ 1,157,453 1,218,371 \$	1,218,371 \$ (21	(218,37) \$ (218,37) \$ (218,37) \$ (218,37) \$ (218,37) \$ (218,37) \$	408,649 \$ 1,218,371 \$ 1,218,371 \$ 1,218,371 \$ 60,919 \$ 1,157,453 1,218,371 \$	127,733 (7,18,140 100,449 \$ 5,518,954 1,218,777 \$ 17,457,643 (2,18,77) \$ 17,457,641 - 22,2518,411 (2,18,77) \$ 4,02,706,072 (3,17) \$ 8,72,853 (4,17) \$ 4,02,706,072 (1,15,45) \$ 11,993,747 (2,18,17) \$ 402,706,072

Note 1: Real Property values and associated tax: increment revenues projected in PY 2018 and beyond are based upon the completion of various projects as outlined in the Development Agreement. These include the construction of a full service hotel with a minimum of 1016cos and 300 guest rooms, a commended convention center of not less than 100,000 square feet, a limited service hotel with 200 - 220 guest rooms, 2 restaurants, and other necessary supporting businesses.

Note 2: Delta Service Figures represent net delts service on the refunding books in the paramount of \$18,355 million in revenue books inseed at an average interest rate of 5.79%. The boods will need to be refunded in year.



EXHIBIT A







SECTION 2: OVERVIEW OF 1300 WEST CDA PROJECT AREA

Table 3.1

		OVERVIEW		
<u>Type</u> CDA	Acreage Developed 36 Undeveloped 17 Total 53	Purpose Commercial and Industrial Development	Taxing District 070-0000	<u>Tax Rate</u> 0.011351
Creation Year FY 2012	Base Year FY 2012	<u>Term</u> 20 Years	<u>Trigger Year</u> TY 2015/FY 2016	Expiration Year TY 2034/FY 2035
Base Value \$551,681	TY 2016 Value \$67,335,996	<u>Increase</u> 12,106%	FY 2017 Property Tax Increment Calculated: \$280,027 Received: \$266,335	FY 2017 Sales Tax Increment \$ -



doTERRA Product Center

The I300 West CDA Project Area is designated as mixed use development that will consist of a Class A office building, warehouse, and call center. The objectives of the Agency include pursuing development of vacant parcels of property within the Project Area, redevelopment and improvement of the appearance of existing buildings within the Project Area, installation and upgrade of public

utilities in the Project Area, and providing assistance to current and future land owners who have a desire to expand or change the use of their property, which will result in an economic increase to the Agency and City by virtue of the land uses contemplated. The primary development within the Project Area will be a commercial campus of an international company, doTERRA International, LLC, a subsidiary of Thrive Holdings, LLC. The Agency is committed to maintaining a high-quality development that will help strengthen the tax base of the City and will also help to trigger other potential development that will bring additional business to the City.

The Project Area was created in 2012 and is governed by the following documents:

- Participation Agreement, dated September 10, 2014
- Interlocal Cooperation Agreement between Redevelopment Agency of Pleasant Grove City and Utah County, executed December 2, 2014
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Alpine School District, executed June 18, 2013
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Pleasant Grove City, executed June 9, 2015
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and North Utah County Water Conservancy District
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Central Utah Water Conservancy District
- Froject Area Plan, dated March 2013



The Project Area Plan and Interlocal Agreements define the duration and use of property tax generated within the Project Area as well as conditions and obligations by the Agency and each participating taxing entity. The Participation Agreement is between the Agency and Thrive Holdings, LLC "the Participant" and describes the obligations of each.

The Project Area consists of approximately 53.27 acres located on the southwest side of Pleasant Grove City, beginning at the intersection of Pleasant Grove Boulevard and 1300 West, and ending north of the 700 South. A map of the Project Area is included as **Exhibit B**.

SOURCES OF FUNDS

Table 3.2

2017 SOURCES OF FUNDS	
Property Tax Increment ⁴	266,335
Sales Tax Contribution	-
Total Sources of Funds	\$ 266,335

PROPERTY TAX

Table 3.3

PROPERTY TAX INCREMENT LEVELS							
Taxing Entity	Years	%					
Utah County	TY 2015 - TY 2031	75%					
Alpine School District	TY 2015 - TY 2031	25%					
Pleasant Grove City	TY 2015 - TY 2031	75%					
North Utah County Water Conservancy District	TY 2015 - TY 2031	75%					
Central Utah Water Conservancy District	TY 2015 - TY 2031	75%					

The interlocal agreements between the Agency and the various taxing entities each describe that the participation levels outlined above will apply to only tax increment generated from development in those properties owned by doTERRA International, LLC. Any additional increment that may be created in the Project Area will be paid to the taxing entities at a level of 100%.

In addition, the interlocal agreement between the Agency and Alpine School District includes an additional provision that prevents the Agency from collecting the portion of tax increment resulting from an increase in this taxing entity's tax rate.

⁴ Utah County remits tax increment to the Agency only to the point that it has been collected from property owners. Thus, although the Agency may be entitled to \$280,027 in annual tax increment for FY 2017, the County remits to the Agency the portion that has been collected, as well as any additional tax increment that has been collected from property owners for prior year delinquencies. Tax increment actually remitted to the Agency in FY 2017 was \$266,335.



SALES TAX

Table 3.4

PROPERTY TAX INCREMENT LEVELS						
Taxing Entity	Years		ual Maximum Fax to Agency			
Pleasant Grove City	TY 2015 - TY 2034	\$	42,000			

Pleasant Grove City has agreed to remit certain amounts of sales tax generated from the Project Area to the Development Incentive Fund. As outlined in the Participation Agreement, the City will provide a sales tax payment to the Agency that will be used to cover any anticipated shortfall between the annual property tax increment contributed to the Development Incentive Fund and the amount of \$237,000. This sales tax payment is subject to the following terms and conditions:

- The Participant must produce sales, that are collected and credited as a point of sale to the City, of no less than \$30,000,000 annually.
- The Participant must complete construction of the facilities outlined in the Participation Agreement.
- The Participant must remain in the City through life the Project Area.
- The maximum sales tax payment each year will not exceed \$42,000.
- In the event that the assessed value of the scheduled improvements is below \$38 million, the annual sales tax participation will be decreased at the same proportioned rate as the decrease in assessed value.

The annual property tax increment contributed to the Development Incentive Fund in FY 2017 totaled \$253,018, which is above the \$237,000 level outlined above. Thus, no, sales tax increment is due to the agency in FY 2017.

USES OF FUNDS

Table 3.5

2017 USES OF FUNDS	
CDA Administration @ 5% of Property Tax Increment	13,317
Development Incentive Fund	253,018
Other Development Activities	-
Total Uses of Funds	\$ 266,335

Monies held in the Development Incentive Fund will be utilized to reimburse the Participant for public infrastructure improvements, land purchase, building construction, renovation or upgrades, certain offsite improvements, and other improvements as approved by the Agency.



DEVELOPMENT OBLIGATIONS AND INCENTIVES

Per the Participation Agreement, the Participant has the obligation to construct certain amounts of improved space in exchange for receiving specified capped amounts of tax increment. These improvements will include the construction of a Class A office facility and related support facilities which will consist of not less than 180,000 square feet. Upon completion, the assessed value of this development must be no less than \$38,000,000.

Contributions to the Development Incentive Fund will be based upon area in the Project Area that has been improved by the Participant and will include (I) property tax increment received by the Agency and (2) sales tax generated by the facility and collected by Pleasant Grove City. As mentioned above, annual sales tax payments will be made to the Development Incentive Fund only in the case that a shortfall exists between the annual property tax increment contribution and the amount of \$237,000, as set forth in the Participation Agreement. The other requirements for the contribution of sales tax increment outlined above also must be met in order for the Developer to qualify for this contribution.

Total contributions to be remitted to the Development Incentive Fund are capped at \$4,750,000. This includes sales tax contributions which are specifically limited to \$42,000 per year.

Table 3.6

CONTRIBUTIONS TO DEVELOPMENT INCENTIVE FUND							
	2017 Annual C	Contribution	Lifetime	Contributions			
Property Tax Increment Contribution		253,018		450,158			
Sales Tax Contribution		-		-			
Total Contributions	\$	253,018	\$	450,158			

PROJECT AREA REPORTING AND ACCOUNTABILITY

COMPARISON OF FORECASTED AND ACTUAL TAX INCREMENT

Table 3.7

REALIZATION OF TA	AX INCREME	NT	
TAX INCREMENT GENERATED IN PROJECT AREA	FORECASTED	ACTUAL	% OF PROJECTION
Annual Property Tax Increment - FY 2016	\$197,582	\$266,335	142%
Lifetime Property Tax Increment - FY 2016	\$395,163	\$473,851	123%



RELATIVE GROWTH IN ASSESSED VALUE

As described below, overall, the Project Area has realized an average annual growth rate that is <u>23 times</u> that of non-incentivized areas of the City.

Table 3.8

GROWTH IN AS	SESSED V	ALUES		
ASSESSED VALUES IN PROJECT AREA	CURRENT YEAR	PRIOR YEAR/ BASE YEAR	GROWTH RATE	AAGR
Annual Growth in Project Area (2016 vs. 2015)	\$67,335,996	\$47,450,500	42%	42%
Lifetime Growth in Project Area (2016 vs. 2012)	\$67,335,996	\$551,681	12,106%	232%

ASSESSED VALUES IN PLEASANT GROVE CITY	CURRENT YEAR	PRIOR YEAR/ BASE YEAR	GROWTH RATE	AAGR
Annual Growth in City (2016 vs. 2015)	\$1,849,923,707	\$1,636,244,765	13%	13%
Lifetime Growth in City (2016 vs. 2012)	\$1,849,923,707	\$1,272,203,602	45%	10%

BENEFITS DERIVED BY TAXING ENTITIES

Table 3.9

BENEFITS TO TAXING ENTITIES

Creation of 1,000 jobs within the current facility, with an estimated additional 1,000 jobs to be created as part of the planned expansion

Increased Property Tax Revenues

Increased Sales Tax Revenues

Significantly higher growth in tax base compared to non-incentivized areas

- Current AAGR for the Project Area is 232% vs 10% for non-incentivized areas

2017 ANNUAL REPORT – PLEASANT GROVE CITY RDA



NOVEMBER 1, 2017

Annual property tax increment (above the base amount) currently being returned to taxing entities is 7,278% above what would have been realized if assessed values in the Project Area had remained at base year levels.

Table 3.10

GROWTH IN PROPE	RTY TAX II	N(CREMENT		
PROPERTY TAX INCREMENT FROM PROJECT AREA	ORIGINAL BUDGET REVENUES		ACTUAL REVENUES	BASE YEAR VALUE REVENUES	% ABOVE BASE
Fiscal Year 2017	\$482,876		\$716,996	\$5,923	12,006%
Life Time Revenue (FY 2016 - 2017)	\$965,751		\$1,249,345	\$12,185	10,153%
PASS THROUGH INCREMENT (ABOVE BASE)	ORIGINAL BUDGET REVENUES		ACTUAL REVENUES	BASE YEAR VALUE REVENUES	% ABOVE BASE
Fiscal Year 2017	\$285,294		\$436,970	\$5,923	7,278%
Life Time Revenue (FY 2016 - 2017)	\$570,588		\$761,803	\$12,185	6,152%

NOTABLE DEVELOPMENT AND FUTURE PROJECTS

The I300 West CDA Project Area was primarily created to incentivize the development of the commercial campus of doTERRA International, LLC. In exchange for receiving certain portions of property and sales tax increment, the Company agreed to construct a Class A office facility and related support facilities. This development, which was required to consist of at least 180,000 square feet, has been completed and the Agency has begun drawing tax increment generated by this new development.

Currently, the Developer is planning an expansion of the existing facility. Details on this expansion will be provided as they become available.



FORECASTED PROJECT AREA BUDGET UPDATE

The multi-year budget attached to this document and summarized below displays revenue in the fiscal year received rather than the calendar year collected.

Table 3.11

PROJECT AREA BUDGET	FY 2017	' - 2035
REVENUES	TOTALS	NPV @ 5%
Property Tax Increment	5,216,831	3,315,517
Sales Tax Contribution	-	-
Total Revenue	\$5,216,831	\$3,315,517
EXPENDITURES	TOTALS	NPV @ 5%
CDA Administration @ 5%	260,842	165,776
Development Incentive Fund	4,552,860	2,987,403
Other Development Activities	403,129	162,338
Total Expenditures	\$5,216,831	\$3,315,517

OTHER ISSUES

LYRB has not identified any major areas of concern with the 1300 West CDA Project Area and believes that, according to the records reviewed, all parties are meeting their respective obligations related to this Project Area.

PROJECT AREA ANNUAL AND MULTI-YEAR BUDGETS

The following four sheets represent the FY 2017, FY 2018, FY 2019 and full multi-year budgets from 2016 to 2035.



I 300 West CDA Project Area "doTERRA Project"

2017 Annual Budget November 1, 2017

		A. W. W.
Tax Year		2016
Payment Year		2017
REVENUE:		
TAXABLE VALUATION:		
Real Property	\$	56,221,200
Personal Property		11,114,796
Centrally Assessed		-
Total Assessed Value	\$	67,335,996
2 65 858s		
Base Year Value		(551,681)
Total Incremental Assessed Value	\$	66,784,315
		55,75 ,,515
Tax Rate:		
Total Tax Rate		1.0736%
PROPERTY TAX INCREMENT REVENUES		
Utah County	\$	55,698
Alpine School District	4	515,441
Pleasant Grove City, Etc.		145,857
Total Property Tax Increment:	\$	716,996
Percent of Property Tax Increment for Project		750/
Utah County Alpine School District		75% 25%
Pleasant Grove City, Etc.		75%
Ficasant Grove Gity, But		7370
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA		
Utah County	\$	41,774
Alpine School District		128,860
Pleasant Grove City, Etc. Total Property Tax Increment Revenue to Project Area	\$	109,393 280,027
Total Property Tax increment Revenue to Project Area	Þ	280,021
Total Gross Taxable Sales		
Potential Pleasant Grove City Sales Tax Contribution to Project Area	\$	-
Total Potential Sales Tax Increment Revenue Available to Project Area	\$	-
TOTAL TAX INCREMENT REVENUE		7
Total Calculated Tax Increment Due to Project Area	\$	280,027
Total Property Tax Increment Actually Collected and Paid		266,335
Total Sales Tax Increment Contributed to Project Area		-
Prior Year Property Tax Increment		2// 225
TOTAL SOURCES OF TAX INCREMENT	\$	266,335
EXPENDITURES:		
Project Area Budget and Use of Funds	5,00	
CDA Administration @ 5%	\$	13,317
Development Incentive Fund		253,018
Other Development Activities Total Expenditures:	e.	244 325
Total Expenditures:	\$	266,335
Retained Portion of Property Tax Increment		
Utah County	\$	13,925
Alpine School District		386,581
Pleasant Grove City, Etc.	1000	36,464
Total Retained Portion of Propery Tax Increment	\$	436,970

Note 1: If annual property tax increment remitted to the Development Incentive Fund falls below \$237,000, the City has agreed to remit a portion of sales tax revenues to the Agency to make up for this shortfall. This sales tax contribution is dependant upon the Developer generating a minimum of \$30,000,000 in sales in that year.



I 300 West CDA Project Area "doTERRA Project"

2018 Annual Budget November 1, 2017

- v		10-11-14-14
Tax Year Payment Year		2017 2018
rayment lear		2016
REVENUE:		
TAXABLE VALUATION:		
Real Property	\$	57,003,200
Personal Property		9,075,410
Centrally Assessed Total Assessed Value	\$	26,052 66,104,662
Total Assessed Value	l ·	50,104,002
Base Year Value		(551,681)
Total Incremental Assessed Value	\$	65,552,981
Tax Rate:		
Total Tax Rate		1.0372%
	1200	
PROPERTY TAX INCREMENT REVENUES		487 V 12770 V
Utah County	\$	51,066
Alpine School District Pleasant Grove City, Etc.		469,818 159,032
Total Property Tax Increment:	\$	679,916
	T	0.7,7.1
Percent of Property Tax Increment for Project		
Utah County		75%
Alpine School District		25%
Pleasant Grove City, Etc.		75%
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA		
Utah County	\$	38,299
Alpine School District		117,455
Pleasant Grove City, Etc.		119,274
Total Property Tax Increment Revenue to Project Area	\$	275,028
Total Gross Taxable Sales		
Potential Pleasant Grove City Sales Tax Contribution to Project Area	\$	-
	14 (4	
Total Potential Sales Tax Increment Revenue Available to Project Area	\$	
TOTAL TAX INCREMENT REVENUE		
TO THE TAXING ELECTRIC REPERCE		
Total Calculated Tax Increment Due to Project Area	\$	275,028
		200
Total Property Tax Increment Actually Collected and Paid		275,028
Total Sales Tax Increment Contributed to Project Area		121
Prior Year Property Tax Increment		-
TOTAL SOURCES OF TAX INCREMENT	\$	275,028
EXPENDITURES:		
Project Area Budget and Use of Funds		
CDA Administration @ 5%	\$	13,751
Development Incentive Fund		261,276
Other Development Activities		
Total Expenditures:	\$	275,028
Retained Portion of Property Tax Increment	\$	12,766
Utah County Alpine School District	•	352,364
Pleasant Grove City, Etc.		39,758
Total Retained Portion of Propery Tax Increment	\$	404,888

Note 1: If annual property tax increment remitted to the Development Incentive Fund falls below \$237,000, the City has agreed to remit a portion of sales tax revenues to the Agency to make up for this shortfall. This sales tax contribution is dependant upon the Developer generating a minimum of \$30,000,000 in sales in that year.

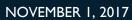


I 300 West CDA Project Area "doTERRA Project"

2019 Annual Budget November 1, 2017

		22
		2000
Tax Year		2018 2019
Payment Year		2017
REVENUE:		
TAXABLE VALUATION:		
Real Property	\$	57,003,200
Personal Property		9,075,410
Centrally Assessed		26,052
Total Assessed Value	\$	66,104,662
Base Year Value		(551,681)
Total Incremental Assessed Value	\$	65,552,981
Tax Rate:		
Total Tax Rate		1.0372%
	i,	
PROPERTY TAX INCREMENT REVENUES		
Utah County	\$	51,066
Alpine School District		469,818
Pleasant Grove City, Etc.		159,032
Total Property Tax Increment:	\$	679,916
Percent of Property Tax Increment for Project		
Utah County		75%
Alpine School District		25%
Pleasant Grove City, Etc.		75%
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA		
Utah County	\$	38,299
Alpine School District		117,455
Pleasant Grove City, Etc.		119,274
Total Property Tax Increment Revenue to Project Area	\$	275,028
Total Gross Taxable Sales		
Potential Pleasant Grove City Sales Tax Contribution to Project Area	\$	-
· · · · · · · · · · · · · · · · · · ·	(2)(2)	
Total Potential Sales Tax Increment Revenue Available to Project Area	\$	>=
TOTAL TAX INCREMENT REVENUE		
Total Calculated Tax Increment Due to Project Area	\$	275,028
Total Calculated Tax Increment Due to Troject Area	Ψ	273,020
Total Property Tax Increment Actually Collected and Paid		275,028
Total Sales Tax Increment Contributed to Project Area		£
Prior Year Property Tax Increment		÷
TOTAL SOURCES OF TAX INCREMENT	\$	275,028
EXPENDITURES:		
Project Area Budget and Use of Funds	_	
CDA Administration @ 5%	\$	13,751
Development Incentive Fund Other Development Activities		261,276
Total Expenditures:	\$	275,028
·		
Retained Portion of Property Tax Increment		
Utah County	\$	12,766
Alpine School District		352,364
Pleasant Grove City, Etc. Total Retained Portion of Propery Tax Increment	\$	39,758 404,888
Total recalled Fortion of Fropery Tax Intrement	φ	707,000

Note 1: If annual property tax increment remitted to the Development Incentive Fund falls below \$237,000, the City has agreed to remit a portion of sales tax revenues to the Agency to make up for this shortfall. This sales tax contribution is dependant upon the Developer generating a minimum of \$30,000,000 in sales in that year.





1300 West CDA Project Area

"doTERRA Project"

Original Budget

Multi-Year Project Area Budget Projections

November 1, 2017

	400	=== HISTORIC	PROJECTED =====>	(()																	
ear	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	тс
	2016	2017	2018		2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	,,,
nt Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	1017	7079	1019	2030	2031	2032	2033	2034	2035	
NUE:																					
TAXABLE VALUATION:	Commission of the Commission o																				
Real Property	\$ 47,450,500 \$		\$ 57,003,200 \$	57,003,200 \$	57,003,200 \$	57,003,200 \$	57,003,200 \$	57,003,200 \$	57,003,200 \$	57,003,200 \$	57,003,200 \$	57,003,200 \$	57,003,200 \$	57,003,200 \$	57,003,200 \$	57,003,200 \$	57,003,200 \$		57,003,200 \$		
Personal Property	277	11,114,798	9,075,410	9,075,410	9,075,410	9,075,410	9,075,410	9,075,410	9,075,410	9,075,410	9,075,410	9,075,410	9,075,410	9,075,410	9,075,410	9,075,410	9,075,410	9,075,410	9,075,410	9,075,410	1
Centrally Assessed	920	-	26,052	26,052	26,052	26,052	26,052	28,052	26,052	26,052	26,052	26,052	26,052	28,052	26,052	26,052	26,052	26,052	26,052	26,052	
Total Assessed Value	\$ 47,450,500 \$	67, 135,998	\$ 66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662 \$	66,104,662	
Vest VestSale Awdresses Wi	A AND A CONTRACTOR																				
Base Year Value	(188,122)	(551,681)	(551,881)	(551,681)	(551,681)	(188,122)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551.681)	(186,122)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	(551,681)	
	34-14-14	((4-4-1)	6-10-17	, , , , , , , , , , , , , , , , , , ,	9-11-9	A 50 A 10		3-10-19	3-3-3		2.31.3	200		34-14-13	3-3-3	6-1-1-1	20.00.00	45-14-14	36 36 3	
Total Incremental Assessed Value	4 44 ROR RIO	215 44 44 4	\$ 65,552,98 \$	A5 552 981 6	45 552 9RI - 6	A 189 (22 2A	A5 557 98 4	AC CC2 981 6	45 557 9RI &	45 552 981 4	AC 552 98 6	45.552.9R1 €	45 557 9R 6	45 552 9R 6	AE 552 981 6	45 552 981 · 6	A5 557 981 4	45 553 9R 4	45.552.981 4	AS 552 9R I	
Total Incidental Advance Value	\$ 40,070,017 Q	00,70-5515	Ψ 03,302,701 Ψ	00,002,701	99,092,701	99,992,991 V	00,001,701	99,002,701	99,092,701	00,002,001	00,001,001 Q	00,002,701 	05,552,701	02,002,701	55,551,751	05,552,701 \$	• • • • • • • • • • • • • • • • • • •	00,001,701 Q	00,002,001	03,502,701	
Tax Rate:			ý-																		_
1 V Maria - Pros	0.0870%	0.0834%	0.0779%	15050000	157.042.007	250,000	0.0779%	0.0779%	0.0779%	2,000,000	0.0779%	0.0779%	0.0779%	0.0779%	0.0779%	0.0779%	142-222-23	0.0779%	12/2/2015	1000000	
Usah County	(57.75%)	2,000,000	F 272.3 (10)	0.0779%	0.0779%	0.0779%			2000	0.0779%	2 (10.0)	0.747301000		100000000000000000000000000000000000000	700000000		0.0779%	1,000,000,000	0.0779%	0.0779%	
Alpine School District	0.8177%	0.7718%	0.7167%	0.7167%	0.7167%	0.7167%	0.7167%	0.7167%	0.7167%	0.7167%	0.7167%	0.7167%	0.7167%	0.7167%	0.7167%	0.7167%	0.7167%	0.7167%	0.7167%	0.7167%	
Pleasant Grove City	0.1875%	0.1775%	0.2029%	0.2029%	0.2029%	0.2029%	0.2029%	0.2029%	0.2029%	0.2029%	0,2029%	0.2029%	0.2029%	0.2029%	0.2029%	0.2029%	0.2029%	0.2029%	0.2029%	0.2029%	
North Utah Water Conservancy District	0.0024%	0.0023%	0.0021%	0.0021%	0.0021%	0.0021%	0.0021%	0.0021%	0.0021%	0,0021%	0.0021%	0,0021%	0.0021%	0.0021%	0.0021%	0.0021%	0.0021%	0.0021%	0.0021%	0.0021%	1
Central Utah Water Conervancy District	0.0405%	0.0386%	0.0376%	0.0376%	0.0376%	0.0376%	0.0376%	0.0376%	0.0376%	0.0376%	0.0376%	0,0376%	0.0376%	0.0376%	0.0376%	0.0376%	0.0376%	0.0376%	0.0376%	0.0376%	
Total Tax Rate	1.1351%	1.0736%	1.0372%	1.0372%	1.0372%	1.0372%	1.0372%	1.0372%	1.0372%	1.0372%	1,0372%	1.0372%	1.0372%	1.0372%	1.0372%	1.0372%	1.0372%	1.0372%	1.0372%	1.0372%	
(200 A VI. 33 A VII. 34 A VIII. 34 A VI					333,555		22000000	3.5352.2853			1305.07		2000000	100000000	100000000000000000000000000000000000000		130300	AUGUSTAL			
PROPERTY TAX INCREMENT REVENUES	-		\$																	1	
Ush County	\$ 40,802 \$	55,698	\$ 51,066 \$	51,066 \$	51.06A &	51,066 \$	51,066 \$	51,066 \$	51,066 \$	51,066 \$	51,066 \$	51,066 \$	51,066 \$	51,066 \$	51,066 \$	51,066 \$	51,066 \$	51,066 \$	51,066 \$	51,088	\$ 1
	383,492	515,441	469,818	469,818	449818	469,818	469,818	469,818	449.818	469,818	469,818	469,818	469,818	469,818	469,818	449.818	469,818	469.818	469,818	469,818	
Alphe School District	109,492																				9
Pleasant Grove City, Etc.	1 a cyana	145,857	159,032	159,032	159,032	159,032	159,032	159,032	159,032	159,032	159,032	159,032	159,032	159,032	159,032	159,032	159,032	159,032	159,032	159,032	3
Total Property Tax Increments	\$ 532,348 \$	\$ 716,996	\$ 679,916 \$	679,916 \$	679,916 \$	679,916 \$	679,916 \$	679,916 \$	679,916 \$	679,916 \$	679,916 \$	679,916 \$	679,916 \$	679,916 \$	679,916 \$	679,916 \$	679,916 \$	679,916 \$	679,916 \$	679,916	\$13
ercent of Property Tax Increment for Project																					
Utah County	75%	75%	75%	75%	75%		75%		75%				75%		75%		75%	75%	75%	75%	
Alpine School District	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	
Pleasant Grove City, Etc.	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	
10 and the control of		3,770.0	V 2/19865	0.00000	19.000100	7.50902	10000	.create.	780000	3,00000	10000		1000	- 271500	7/19/07	10000				7/10/86	
PROPERTY TAX INCREMENT REVENUES AVAILABLE TO PROJECT AREA			7																		
Utah County	s 30 401 s	41,774	s 38299 s	18,299 \$	38299 K	18,299 \$	38.299 \$	18299 K	18,299 \$	38,299 \$	38799 \$	38,299 \$	38.299 s	38.299 \$	18 299 S	18 299 S	18,299 \$	38299 \$	38,299 \$	38,299	\$
Alpine School District	95,873	128,860	117,455	117,455	117,455	117,455	117,455	117,455	117,455	117,455	117,455	117,455	117,455	117,455	117,455	117,455	117,455	117,455	117,455	117,455	2
Pleasant Grove City, Etc.	81,041	109,393	119,274	119,274	119,274	119,274	119,274	119,274	119,274	119,274	119,274	119,274	119,274	119,274	119,274	119,274	119,274	119,274	119,274	119,274	2
Total Property Tax Increment Revenue to Project Area	\$ 207,516 \$	\$ 280,027	\$ 275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028	\$ 5
Total Gross Taxable Sales																					
	\$ 19,860 \$, .	s = s	- 1		- 5		- 5	- 5	- 1	- 8	- 5	- \$	- 5	- 5	: 1	2 8	- 1	- 1	2 4	\$
Total Gross Taxable Sales Potential Pleasant Grove City Sales Tax Contribution to Project Area	\$ 39,860 t		s - s	- 1	- 1	- 1	- 1	- 18	= *	- 1	- 1	- \$	- \$	- \$	- 5	- 1	- 5	- 1	- 1	- 4	\$
Potential Pleasant Grove City Sales Tax Contribution to Project Area	A 24587655	*	s - s	- \$	- 1	* 55	- 1		- \$	- 8		- \$	- 1	- \$		**					\$
Potential Pleasant Grove City Sales Tax Contribution to Project Area	\$ 19,860 \$ \$ 39,860 1	*		i i	**		- 55			- 8		70	250	32		**					\$
Potential Pleasant Grove City Sales Tax Contribution to Project Area	A 24587655	*		i i	**		- 55			- 8		70	250	32		**					\$
Potential Pleaser Grove City Sales Tax Contribution to Project Ana. Total Potential Sales Tax Increment Revenue Available to Project Area	A 24587655	*		i i	**		- 55			- 8		70	250	32		**					\$
Potental Pleasant Grove City Sales Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE	\$ 39,860 \$		\$ - \$	10 Sec \$	- \$	- \$	4 \$	- \$	8 \$	- 1	- \$	\$	\$	- \$	- \$	- \$	- \$	040 \$	- 1		
Potential Pleasast Grove City Sales Tax Contribution to Project Ansa. Total Potential Sales Tax Increment Revenue Available to Project Area	A 24587655		\$ - \$	10 Sec \$	- \$		4 \$		8 \$	- 1		\$	\$	32	- \$	- \$		040 \$	- 1		
Potental Pleasant Grove City Sales Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calcia ted Tax Increment Die to Project Area	\$ 39,860 d	\$ 280,027	\$ - \$	275,028 \$	- \$ 275,028 \$	275,028 \$	275,028 \$	- \$ 275,028 \$	275,028 \$	- \$	275,028 \$	275,028 \$	275,028 \$	- \$ 275,028 \$	- \$ 275,028 \$	- \$	275,028 \$	275,028 \$	275,028 \$	275,028	\$ 5
Potential Pleasant Grow City Sales Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Property Tax Increment Actually Collected and Paid	\$ 39,860 \$		\$ - \$	10 Sec \$	- \$	- \$	4 \$	- \$	8 \$	- 1	- \$	\$	\$	- \$	- \$	- \$	- \$	040 \$	- 1		\$ \$ 5
Potental Pleasant Grove City Sales Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calcia ted Tax Increment Die to Project Area	\$ 39,860 d	\$ 280,027	\$ - \$	275,028 \$	- \$ 275,028 \$	275,028 \$	275,028 \$	- \$ 275,028 \$	275,028 \$	- \$	275,028 \$	275,028 \$	275,028 \$	- \$ 275,028 \$	- \$ 275,028 \$	- \$	275,028 \$	275,028 \$	275,028 \$	275,028	\$ 5
Potential Pleasant Grow City Sales Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Property Tax Increment Actually Collected and Paid	\$ 39,860 d	\$ 280,027	\$ - \$	275,028 \$	- \$ 275,028 \$	275,028 \$	275,028 \$	- \$ 275,028 \$	275,028 \$	- \$	275,028 \$	275,028 \$	275,028 \$	- \$ 275,028 \$	- \$ 275,028 \$	- \$	275,028 \$	275,028 \$	275,028 \$	275,028	\$ 5
Potental Pleasant Grow City Sales Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculum Tax Increment Due to Project Area Total Projecty Tax Increment Actually Collected and Paid Total Sales Tax Increment Contributed to Project Area Total Sales Tax Increment Contributed to Project Area	\$ 39,860 d	\$ - 290,027 266,335	\$ - \$ \$ 275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	- \$ 275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$ 275,028 -	275,028 \$	275,028 \$	275,028 275,028	\$ 5 5
Potential Pleasast Grove City Saler Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Due to Project Area Total Property Tax Increment Actually Collected and Paid Total Sales Tax Increment Contributed to Project Area **Prof Year Property Tax Increment Actually Collected and Paid Total Sales Tax Increment Contributed to Project Area **Prof Year Property Tax Increment	\$ 39,860 4 \$ 247,376 \$ 207,518	\$ - 290,027 266,335	\$ - \$ \$ 275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$ 275,028 -	275,028 \$	275,028 \$	275,028 275,028	\$
Potential Pleasant Grove City Sales Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculus to Tax Increment Dise to Project Area Total Projecty Tax Increment Actually Collected and Pald Total Sales Tax Increment Actually Collected Area Prior Year Projecty Tax Increment TOTAL SOURCES OF TAX INCREMENT	\$ 39,860 4 \$ 247,376 \$ 207,518	\$ - 290,027 266,335	\$ - \$ \$ 275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$ 275,028 -	275,028 \$	275,028 \$	275,028 275,028	\$
Potential Pleasant Grove City Saler Taix Contribution to Project Area Total Potential Sales Taix Increment Revenue Available to Project Area TOTAL TAIX INCREMENT REVENUE Total Calculus ded Taix Increment Due to Project Area Total Property Taix Increment Actually Collected and Paid Total Saler Taix Increment Contributed to Project Area Phot Year Property Taix Increment TOTAL SOURCES OF TAIX INCREMENT	\$ 39,860 4 \$ 247,376 \$ 207,518	\$ - 290,027 266,335	\$ - \$ \$ 275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$ 275,028 -	275,028 \$	275,028 \$	275,028 275,028	\$!
Rotental Pleasast Grove City Sales Tax Contribution to Project Area Total Potential Sales Tax Increment Revienue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculus of Tax Increment Due to Project Area Total Property Tax increment Actually Collected and Paid Total Property Tax increment Contributed to Project Area Prior Year Property Tax increment TOTAL SOURCES OF TAX INCREMENT	\$ 39,860 4 \$ 247,376 \$ 207,518	\$ - 290,027 266,335	\$ - \$ \$ 275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$	275,028 \$ 275,028 -	275,028 \$	275,028 \$	275,028 275,028	\$!
Potental Pleasast Grow City Sales Tax Constribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment De to Project Area Total Property Tax Increment Actually Collected and Paid Total Sales Tax Increment Contributed to Project Area Project Area Property Tax Increment Actually Collected and Paid Total Sales Tax Increment Contributed to Project Area Project Area Poperty Tax Increment TOTAL SQUINCES OF TAX INCREMENT	\$ 39,860 \$ \$ 247,376 \$ 207,516	\$ 280,027 284,135 \$ 266,335	\$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 275,028 275,028	\$!
Potental Pleasant Grove City Sales Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calcales of Tax Increment Des to Project Area Total Projecty Tax Increment Contributed to Project Area Total Projecty Tax Increment Contributed to Project Area Prior Year Projecty Tax Increment TOTAL SOURCES OF TAX INCREMENT NOTTURES Project Area Budget and Use of Funds CDA Administration (8) 5%	\$ 39,860 \$ \$ 247,376 \$ 207,516 \$ \$ 207,516 \$	\$ 280,027 266,335 \$ 266,335	\$ 275,028 \$ 275,028 \$ \$ 275,028 \$	275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$	275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$	275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$	275,028 \$ 275,028 \$	275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 275,028 275,028	\$!
Potential Pleasant Grow City Sales Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calcalesed Tax Increment Due to Project Area Total Property Tax Increment Actually Collected and Paid Total Sales Tax Increment Contributed to Project Area Prior Year Property Tax Increment Actually Collected and Paid Total Sales Tax Increment Contributed to Project Area Prior Year Property Tax Increment TOTAL SOURCES OF TAX INCREMENT NOITURES: Project Area Budget and Use of Flinds CDA Administration & Sale	\$ 39,860 \$ \$ 247,376 \$ 207,516	\$ 280,027 284,135 \$ 266,335	\$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 275,028 275,028 275,028	\$!
Potental Pleasant Grove City Sales Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calcales of Tax Increment Des to Project Area Total Projecty Tax Increment Contributed to Project Area Total Projecty Tax Increment Contributed to Project Area Prior Year Projecty Tax Increment TOTAL SOURCES OF TAX INCREMENT NOTTURES Project Area Budget and Use of Funds CDA Administration (8) 5%	\$ 39,860 \$ \$ 247,376 \$ 207,516 \$ \$ 207,516 \$	\$ 280,027 260,135 	\$ 275,028 \$ 275,028 \$ \$ 275,028 \$ \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 12,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 275,028 275,028 275,028	\$
Potential Pleasast Grove City Sales Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calcide sed Tax Increment Due to Project Area Total Property Tax Increment Actually Collected and Paid Total Sales Tax Increment Contributed to Project Area Prior Nat Property Tax Increment Actually Collected and Paid Total Sales Tax Increment Contributed to Project Area Prior Nat Property Tax Increment TOTAL SQUINCES OF TAX INCREMENT ADITURES: Project Area Budget and Use of Funds CDA Administration 8g 255 Deve Depresit Increment	\$ 39,860 \$ \$ 247,376 \$ 207,516 \$ \$ 207,516 \$	\$ 280,027 260,135 	\$ 275,028 \$ 275,028 \$ \$ 275,028 \$ \$	275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 12,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 275,028 275,028 275,028	\$
Potential Pleasant Grove City Sales Tax Contribution to Project Area Total Potential Sales Tax Increment Reference Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calculated Tax Increment Doe to Project Area Total Calculated Tax Increment Contributed to Project Area Total Property Tax Increment Actually Collected and Puld Total Sales Tax Increment Contributed to Project Area Proof Tax Property Tax Increment TOTAL SOURCES OF TAX INCREMENT NOTURES: Project Area Budget and Use of Foods CDA Administration @ 3-% Development Increment Find Chet Chewopered Actuals	\$ 39,860 \$ \$ 247,376 \$ 207,516 \$ \$ 207,516 \$	\$ 280,027 260,135 	\$ 275,028 \$ 275,028 \$ \$ 275,028 \$ \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 12,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 275,028 275,028 275,028	\$!
Potental Pleasast Grove City Sales Tax Constribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calcalated Tax Increment Des to Project Area Total Property Tax Increment Actually Collected and Paid Total Sales Tax Increment Contributed to Project Area Prior Year Property Tax Increment TOTAL SOURCES OF TAX INCREMENT NOTURES Project Area Budget and Use of Funds COA Administration gill SS Development (benefits Finds Cotter Orlewispential Activities) Total Expenditures	\$ 39,860 \$ \$ 247,376 \$ 207,516 \$ \$ 207,516 \$	\$ 280,027 260,135 	\$ 275,028 \$ 275,028 \$ \$ 275,028 \$ \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 12,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$	275,028 275,028 275,028 275,028	\$!
Potential Pleasant Grow City Saler Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calcinited Tax Increment Doe to Project Area Total Property Tax Increment Actually Collected and Paid Total Sales Tax Increment Contributed to Project Area Profess Property Tax Increment Contributed to Project Area Profess Property Tax Increment Contributed to Project Area Profess Property Tax Increment TOTAL SOURCES OF TAX INCREMENT NOTURES: Project Area Budget and Use of Finds CDA Administration gill Sic Development Increment Total Expenditures Retained Portion of Property Tax Increment	\$ 39,860 1 \$ 247,376 1 207,516 1 \$ 207,516 1 \$ 197,140 1 \$ 207,516 1	\$ 280,027 264,335 \$ 266,335 \$ 13,317 251,018 \$ 266,335	\$ 275,028 \$ 275,028 \$ \$ 275,028 \$ \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 26,276	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,275	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 20,1276	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 11,751 \$ 261,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$ 12,751 \$ 26,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 119,423 141,853 275,028 \$	275,028 275,028 275,028 11,751 261,276 275,028	\$!
Potental Pleasast Grow City Sales Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calcalesed Tax Increment Die to Project Area Total Property Tax Increment Contributed to Project Area Total Property Tax Increment Contributed to Project Area Total Sales Tax Increment Contributed to Project Area Prior Yaz Property Tax Increment TOTAL SOUNCES OF TAX INCREMENT NOSTURES Project Area Badget and Use of Funds CDA Administration girls CDA Administration girls CDA Edwinstration girls Char Development Activities Total Expenditures: Retained Portion of Property Tax Increment Ush Coping Retained Portion of Property Tax Increment Ush Coping	\$ 39,860 1 \$ 247,376 1 207,516 1 \$ 207,516 1 \$ 10,276 1 197,140 5 \$ 207,516 1	\$ 280,007 268,335 \$ 264,335 \$ 12,317 251,018 \$ 266,335	\$ 275,028 \$ 275,028 \$ \$ 275,028 \$ \$ \$ 13,751 \$ 261,276 \$ \$ \$ 12,766 \$ \$ 12,766 \$ \$ \$ 12,766 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	275,028 \$ 275,028 \$ 12,751 \$ 261,276 \$ 12,75028 \$	275,028 \$ 275,028 \$ 275,028 \$ 275,028 \$ 12,751 \$ 261,276 \$ 12,75,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 11,751 \$ 261,276 \$ 12,756 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 281,275 \$ 12,766 \$	275,028 \$ 275,028 \$ 275,028 \$ 275,028 \$ 12,751 \$ 261,276 \$ 12,766 \$	275,028 \$ 275,028 \$ 275,028 \$ 275,028 \$ 12,751 \$ 261,276 \$	275,028 \$ 275,028 \$ 275,028 \$ 12,751 \$ 261,276 \$ 12,766 \$	275,028 \$ 275,028 \$ 275,028 \$ 275,028 \$ 12,751 \$ 261,276 \$ 12,766 \$	275,028 \$ 275,028 \$ 275,028 \$ 275,028 \$ 225,028 \$ 11,751 \$ 261,276 \$	275,028 \$ 275,028 \$ 275,028 \$ 11,751 \$ 261,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 275,028 \$ 275,028 \$ 11,751 \$ 261,276 \$ 12,766 \$	275,028 \$ 275,028 \$ 275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 \$ 12,766 \$	275,028 \$ 275,028 \$ 275,028 \$ 275,028 \$ 12,751 \$ 26,276 \$ 12,766 \$	275,028 \$ 275,028 \$ 275,028 \$ 275,028 \$ 12,751 \$ 261,276 \$ 12,760 \$	275,028 \$ 275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 119,421 141,851 275,028 \$	275,028 275,028 275,028 275,028 11,751 261,276 275,028	\$ 5 5 \$ 5 \$ 4
Potential Pleasant Grow City Saler Tax Contribution to Project Area Total Potential Sales Tax Increment Revenue Available to Project Area TOTAL TAX INCREMENT REVENUE Total Calcinited Tax Increment Doe to Project Area Total Property Tax Increment Actually Collected and Paid Total Sales Tax Increment Contributed to Project Area Profess Property Tax Increment Contributed to Project Area Profess Property Tax Increment Contributed to Project Area Profess Property Tax Increment TOTAL SOURCES OF TAX INCREMENT NOTURES: Project Area Budget and Use of Finds CDA Administration gill Sic Development Increment Total Expenditures Retained Portion of Property Tax Increment	\$ 39,860 1 \$ 247,376 1 207,516 1 \$ 207,516 1 \$ 197,140 1 \$ 207,516 1	\$ 280,027 264,335 \$ 266,335 \$ 13,317 251,018 \$ 266,335	\$ 275,028 \$ 275,028 \$ \$ 275,028 \$ \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 26,276	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,275	275,028 \$ 275,028 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 20,1276	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 \$ 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 11,751 \$ 261,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276	275,028 \$ 275,028 \$ 275,028 \$ 12,751 \$ 26,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 261,276 275,028 \$	275,028 \$ 275,028 \$ 275,028 \$ 13,751 \$ 119,423 141,853 275,028 \$	275,028 275,028 275,028 11,751 261,276 275,028	\$ 5 5 \$ 5 \$ 4



EXHIBIT B

