2015 ANNUAL REPORT

REDEVELOPMENT AGENCY OF PLEASANT GROVE CITY, UT

IN COMPLIANCE WITH UTAH CODE SECTION 17C-1-603 AND 17C-1-402(9)(b)









Table of Contents

EXECUTIVE SUMMARY	3
INTRODUCTION	3
OVERVIEW OF THE REDEVELOPMENT AGENCY	4
SUMMARY OF REQUESTED FUNDS	6
GENERAL OVERVIEW OF ALL PROJECT AREAS	6
SECTION 1: OVERVIEW OF THE GATEWAY CDA PROJECT AREA #1	7
SOURCES OF FUNDS	8
USES OF FUNDS	9
PROJECT AREA REPORTING AND ACCOUNTABILITY	9
NOTABLE DEVELOPMENT AND FUTURE PROJECTS	10
FORECASTED PROJECT AREA BUDGET UPDATE	11
OTHER ISSUES	11
PROJECT AREA ANNUAL AND MULTI-YEAR BUDGETS	11
EXHIBIT A	16
SECTION 2: OVERVIEW OF THE 1300 WEST CDA PROJECT AREA	17
SOURCES OF FUNDS	18
USES OF FUNDS	19
DEVELOPMENT OBLIGATIONS AND INCENTIVES	19
PROJECT AREA REPORTING AND ACCOUNTABILITY	20
FORECASTED PROJECT AREA BUDGET UPDATE	20
OTHER ISSUES	20
PROJECT AREA ANNUAL AND MULTI-YEAR BUDGETS	21
EXHIBIT B	25



EXECUTIVE SUMMARY

INTRODUCTION

Lewis Young Robertson & Burningham, Inc ("LYRB") has been retained by the Pleasant Grove City Redevelopment Agency (the "Agency") to assist with the management of the Agency's two project areas: the Gateway CDA or "Hammons" Project Area and the I300 West CDA Project Area. LYRB has compiled the various creation and related documents associated with the project area, created annual and multi-year budgets, and created a proprietary Excel-based software package to manage the Agency's project areas on an ongoing basis.

The purpose of this report, in part, is to fulfill the requirements of Utah Code section 17C-1-402 and section 17C-1-603 – Agency Report. As new reporting requirements were adopted in legislation and became effective in 2011, this report facilitates the RDA's compliance with the new code, providing the data necessary to fulfill these new reporting requirements. This section of Utah Code mandates that the Agency provide an annual report to the county auditor, the State Tax Commission, the State Board of Education, as well as each of the taxing entities that levy a tax on property from which the Agency collects tax increment. The taxing entities involved in the various project areas of the Pleasant Grove City RDA, to which this report is being provided, are summarized in the table below.

Table 1.1: RDA Taxing Entities

RDA TAXING ENTITIES			
Scott Darrington	Pleasant Grove City		
Tina Petersen	Pleasant Grove City		
Burt Harvey	Utah County		
Rob Smith	Alpine School District		
Gene Shawcroft	Central Utah Water Conservancy District		
JoAnne Dubois	Central Utah Water Conservancy District		
Natalie Grange	Utah State Board of Education		
Lorraine Austin	Utah State Board of Education		
Barry Conover	Utah State Tax Commission		

This report also fulfills the reporting requirements described in UC 17C-1-402, allowing the report to be used in place of an annual taxing entity committee meeting. This annual report is for informational purposes and is intended to provide an overview of each project area that lies within the boundaries of the RDA, including descriptions of each project area, significant activities, project timelines, actual and estimated tax increment collections, and any other information pertinent to the taxing entities.

Provided in this report is an overview of the Gateway CDA Project Area #I and the I300 West CDA Project Area, including summaries of the current and projected budgets and identification of certain concerns/needs.



OVERVIEW OF THE REDEVELOPMENT AGENCY

The Pleasant Grove City Redevelopment Agency was created by the Pleasant Grove City Council on January 30, 1995 with the adoption of Ordinance #95-1 in accordance with the provision of the Utah Neighborhood Development Act, UCA 17A-2-1201.

In the process of adopting the ordinance creating the Agency, the City Council determined that the Agency "is authorized to enter into contacts generally in connection with redevelopment or economic development matters and shall have the power to transact the business of such an agency and to exercise all the powers, rights, duties, and privileges set forth in the Utah Neighborhood Development Act as provided in the Utah Code Annotated 1953, 17A-2-1201 (recodified as 17C-1-101 et seq.)."

UCA 17C has expanded the ability of the Redevelopment Agencies, allowing the creation of various types of Project Areas, including Community Development Area (CDA), Urban Renewal Area (URA), and Economic Development Area (EDA). A CDA differs from a URA and an EDA in that it is meant to encourage, promote, or provide for development, but does not require the vote, approval, or governance of a taxing entity committee. Various taxing entities can elect to participate on an individual basis through interlocal agreements. In comparison, an EDA is intended to create jobs or economic opportunity and requires a taxing entity committee. A URA is meant to initiate or intensify development of a blighted or under-used area. In the case of a URA, blight finding is required, limited use of eminent domain is allowed, and a taxing entity committee is required. Currently, the Agency has two active Project Areas, each of which have been classified as a CDA.



AUTHORITIES AND POWERS OF THE AGENCY

The authority of the Agency is directed by UCA Title 17C. 17C-1-202

- I. A community development and renewal agency may:
 - Sue and be sued;
 - Enter into contracts generally;
 - Buy, obtain an option upon, or otherwise acquire an interest in real or personal property;
 - Sell, convey, grant, dispose of by gift, or otherwise dispose of any interest in real or personal property;
 - Enter into a lease agreement on real or personal property, either as lessee or lessor;
 - Provide for urban renewal, economic development, and community development as provided in this title:
 - Receive tax increment as provided in this title;
 - If disposing of or leasing land, retain controls or establish restrictions and covenants running with the land consistent with the project area plan;
 - Accept financial or other assistance from any public or private source for the agency's activities, powers, and duties, and expend any funds so received for any of the purposes of this title:
 - Borrow money or accept financial or other assistance from the federal government, a public entity, or any other source for any of the purposes of this title and comply with any conditions of the loan or assistance;
 - Issue bonds to finance the undertaking of any urban renewal, economic development, or community development or for any of the agency's other purposes, including;
 - Reimbursing an advance made by the agency or by a public entity or the federal government to the agency;
 - Refunding bonds to pay or retire bonds previously issued by the agency; and
 - Refunding bonds to pay or retire bonds previously issued by the community that created
 the agency for expenses associated with an urban renewal, economic development, or
 community development project; and
 - Transact other business and exercise all other powers provided for in this title.

GOVERNING BOARD OF TRUSTEES

Table 1.2: Board of Trustees

GOVERNING BOARD OF TRUSTEES				
Michael W. Daniels	Chairman	Pleasant Grove City Mayor		
Cindy Boyd	Board Member	Pleasant Grove City Council Member		
Ben Stanley	Board Member	Pleasant Grove City Council Member		
Cyd LeMone	Board Member	Pleasant Grove City Council Member		
Jay Meacham	Board Member	Pleasant Grove City Council Member		
Dianna Anderson	Board Member	Pleasant Grove City Council Member		



SUMMARY OF REQUESTED FUNDS

The Agency requests all funds it is legally entitled to receive, and estimates those funds according to the chart below. Per UC 17C-1-603(3), these projected figures are provided for informational purposes only, and do not alter the amount of tax increment that this Agency is entitled to collect. The Agency requests all tax increment legally available from each of the Agency's project areas described below; however these estimates should in no way be interpreted or applied as a limitation upon the amount the Agency is entitled to receive under applicable statute(s), project area budget(s), and/or interlocal cooperation agreements.

Table 1.3: Estimate of Tax Increment

ESTIMATE OF TAX INCREMENT TO BE PAID TO THE AGENCY				
	Tax Year 2015 Tax Year 2016			
	(Ending Dec. 31, 2015)	(Beginning Jan. 1, 2016)		
Property Tax Increment				
Gateway CDA Project Area	\$122,066			
1300 West CDA Project Area	197,582	197,582		
Total Revenue	\$219,648	\$219,648		

GENERAL OVERVIEW OF ALL PROJECT AREAS

Table 1.4: Combined Budget

COMBINED BUDGET – ALL PROJECT AREAS			
REVENUES	FY 2015 TOTALS	REMAINING LIFE (INCLUDES 2015 TOTALS)	
Property Tax Increment			
Gateway CDA	\$121,990	\$11,343,316	
1300 West CDA	-	3,680,375	
Transient Room Tax			
Gateway CDA	-	5,992,603	
Sales Tax Increment			
Gateway CDA	-	1,129,312	
1300 West CDA	-	840,000	
Developer Contribution to DS			
Gateway CDA	1,456,896	18,979,290	
Total Revenue	\$1,578,885	\$41,964,896	
		REMAINING LIFE	
EXPENDITURES	FY 2015 TOTALS	(INCLUDES 2015 TOTALS)	
RDA Administration		<u> </u>	
Gateway CDA	\$6,099	\$923,262	
1300 West CDA	-	184,019	
Debt Service Payments			
Gateway CDA	1,572,786	24,275,244	
Other Development Activities			
Gateway CDA	-	12,246,014	
1300 West CDA	-	4,336,357	
Total Expenditures	\$1,578,885	\$41,964,896	



SECTION 1: OVERVIEW OF THE GATEWAY CDA PROJECT AREA #1

Table 2.1: Project Area Overview

		OVERVIEW		
<u>Type</u> CDA	Acreage 50	Purpose Commercial Development	<u>Taxing Area</u> 070-0003	<u>Tax Rate</u> 0.011456
<u>Creation Year</u> FY 2006	Base Year FY 2006	Term 24 Years	<u>Trigger Year</u> TY 2008/FY 2009	Expiration Year TY 2031/FY 2032
<u>Base Value</u> \$19,300	TY 2014 Value \$12,212,058	<u>Increase</u> 63,175%	FY 2015 Property Tax Increment \$121,990	FY 2015 Total Increment \$121,990



The Gateway CDA Project Area #I was created in August 2006 with the intent of incentivizing the development of a convention center and full-service hotel within Pleasant Grove City, along with a limited-service hotel, two first class restaurants, and a large screen theater, which will create hundreds of jobs and increase property tax revenue to the taxing entities. The Project Area includes approximately 50 acres, located in Pleasant Grove, UT. A map of the Project Area is included as Exhibit A.

The Project Area is governed by the following documents:

- Real Estate Purchase and Development Agreement, dated July 3, 2006
- Fourth Amended and Restated Agreement, dated December 1, 2011
- Interlocal Cooperation Agreement between Redevelopment Agency of Pleasant Grove City and Utah County, executed November 7, 2006
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Alpine School District, executed October 10, 2006
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Pleasant Grove City, executed January 2, 2007
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and North Utah County Water Conservancy District, executed October 17, 2006
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Central Utah Water Conservancy District, executed October 17, 2006
- Project Area Plan, dated October 17, 2006



The Project Area Plan and Interlocal Agreements define the duration and use of property tax generated within the Project Area as well as conditions and obligations by the Agency and each participating taxing entity. The Development Agreement is between the Agency and the Developer and describes the obligations of each.

The purpose of this Project Area is to incentivize the development of a convention center and full-service hotel within Pleasant Grove City, along with a limited-service hotel, two first class restaurants, and a large screen theater, which will create hundreds of jobs and increase property tax revenue to the taxing entities. The Project Area includes approximately 50 acres, located in Pleasant Grove, UT. A map of the Project Area is included as Exhibit A.

SOURCES OF FUNDS

Table 2.2: Sources of Funds

2015 SOURCES OF FUND	S
Property Tax Increment	\$121,990
Transient Room Tax	0
Sales Tax Increment	0
Developer Contribution to DS	1,456,896
Total Sources of Funds	\$1,578,885

PROPERTY TAX

Table 2.3: Property Tax Increment Levels

PROPERTY TAX INCREMENT LEVELS				
Taxing Entity	Years	%		
Utah County	TY 2008-2031	75%		
Alpine School District	TY 2008-2031	85%		
Pleasant Grove City	TY 2008-2031	100%		
North Utah County Water Conservancy District	TY 2008-2031	100%		
Central Utah Water Conservancy District	TY 2008-2031	100%		

TRANSIENT ROOM TAX/SALES AND USE TAX

Table 2.4: Transient Room Tax/Sales and Use Tax Contributions

TRANSIENT ROOM TAX/SALES AND USE TAX CONTRIBUTIONS					
Taxing Entity Years Transient Room Tax Sales and Use Tax					
Utah County	TY 2008-2031	2.25%	70%		
Pleasant Grove City	TY 2008-2031	100%	0%		

Because, at this point, the hotel and convention center have not yet been developed in the Project Area, no transient room tax or sales and use tax have been generated.



DEVELOPER CONTRIBUTION TO DEBT SERVICE

In addition to tax increment, the Agency is also scheduled to receive certain contributions from the Developer to be used for annual debt service payments on the associated RDA bonds per the Fourth Amended and Restated Agreement. Each year the Developer will remit to the Agency the difference between total tax increment received by the Agency, less CDA administration, and the annual debt service payment due on the bonds. The Agency is eligible to receive these contributions until such time as the Developer has constructed the hotel. Upon construction of the hotel, these contributions will cease and the Agency will use incremental property tax, sales tax, and transient room tax to make the annual debt service payments.

USES OF FUNDS

Table 2.5: Uses of Funds

2015 USES OF FUNDS	
CDA Administration	\$6,384
Debt Service	1,573,052
Development Activities	0
Total Uses of Funds	\$1,579,436

PROJECT AREA REPORTING AND ACCOUNTABILITY

RELATIVE GROWTH IN ASSESSED VALUE

Table 2.6: Growth in Assessed Value

GROWTH IN ASSESSED VALUE	CURRENT YEAR	PRIOR YEAR/ BASE YEAR	GROWTH RATE	AAGR
ASSESSED VALUES IN PROJECT AREA				
Annual Growth in Project Area (2014 vs. 2013)	\$12,212,058	\$11,967,166	2.1%	2.1%
Lifetime Growth in Project Area (2014 vs. 2006)	\$12,212,058	\$19,300	63,175%	124%

ASSESSED VALUES IN PLEASANT GROVE CITY				
Annual Growth in Pleasant Grove City (2014 vs. 2013)	\$1,495,003,226	\$1,334,639,503	12.0%	12.0%
Lifetime Growth in Pleasant Grove City (2014 vs. 2006)	\$1,495,003,226	\$1,055,830,654	41.6%	4.4%

BENEFITS DERIVED BY PARTICIPATING TAXING ENTITIES

Table 2.7: Benefits to Taxing Entities

BENEFITS TO TAXING ENTITES	
*Job Creation	
*Increased Property Tax Revenues	

^{*} Higher growth in tax base compared to non-incentivized areas

⁻ Current AAGR for the Project Area is more than 28 times that of non-incentivized areas



Utah County and Alpine School District are currently benefiting from increased assessed values in the Project Area as a portion of tax increment is being returned to these taxing entities. As shown below, the taxing entities are currently receiving annual tax increment (above the base amount) that is 7,960% above what would have been realized if assessed values in the Project Area had remained at base year levels. Since FY 2009, the total tax increment (above the base amount) received by the taxing entities is 8,024% above what would have been realized based on base year levels.

Table 2.8: Growth in Tax Increment

GROWTH IN TAX INCREMENT	ORIGINAL BUDGET*	ACTUAL REVENUES	BASE YEAR VALUE REVENUES	% ABOVE BASE
TAX INCREMENT FROM PROJECT AREA				
Fiscal Year 2015	N/A	\$139,680	\$221	63,175%
Lifetime Revenue (FY 2009-2015)	N/A	\$1,002,477	\$1,574	63,700%

PASS THROUGH INCREMENT (ABOVE BASE)				
Fiscal Year 2015	N/A	\$17,599	\$221	7,960%
Lifetime Revenue (FY 2009-2015)	N/A	\$126,271	\$1,574	8,024%

^{*} Original Budget for this Project Area is not available

In the coming years, the taxing entities will also be benefited by the creation of a significant number of jobs resulting from the development of the convention center, hotels, and other commercial developments within the Project Area.

NOTABLE DEVELOPMENT AND FUTURE PROJECTS

The Gateway CDA Project Area #I was created to incentivize the development of a convention center and full service hotel. Although original forecasts called for the development of the full-service hotel by 2012, at this point construction has not yet begun on either the hotel or the convention center. Due to lack of performance by the current developer, the Agency is in the process of analyzing various options including other developers, different types of development, and further negotiations with the current developer.

LYRB has adjusted the forecasted budgets to reflect the completion of this hotel in year 2017, with the completion of other developments taking place in the years to follow. However, LYRB would like to point out that these assumed construction dates are not at all certain and are quite likely to change.



FORECASTED PROJECT AREA BUDGET UPDATE

The multi-year budget attached to this document and summarized below displays revenue in the fiscal year received rather than the calendar year collected.

Table 2.9: Project Area Budget

FORECASTED PROJECT AREA BUDGET	2015-2032				
REVENUES	TOTALS	NPV @ 5%			
Property Tax Increment	\$11,343,316	\$6,703,999			
Transient Room Tax	5,992,603	3,551,267			
Sales Tax Increment	1,129,312	645,427			
Developer Contribution to Debt Service	18,979,290	14,124,078			
Total Revenue ¹	\$37,444,520	\$25,024,771			
EXPENDITURES	TOTALS	NPV @ 5%			
CDA Administration @ 5%	\$923,262	\$545,035			
Debt Service	24,275,244	18,079,511			
Development Activities	12,246,014	6,400,225			
Total Expenditures	\$37,444,520	\$25,024,771			

OTHER ISSUES

Aside from the delayed development of the hotel and convention center discussed above, LYRB has not identified any other major areas of concern with the Gateway CDA #I Project Area and believes that, according to the records reviewed, all other parties are meeting their respective obligations related to this Project Area.

PROJECT AREA ANNUAL AND MULTI-YEAR BUDGETS

The following four sheets represent the FY 2015, FY 2016, FY 2017, and full multi-year budget from 2009 to 2032.

¹ The tax increment revenues outlined in the Forecasted Project Area Budget are based upon the completion of various projects as outlined in the Development Agreement by FY 2018. These include the construction of a full service hotel with a minimum of 10 floors and 300 guest rooms, a connected convention center of not less than 100,000 square feet, a limited service hotel with 200 – 220 guest rooms, 2 restaurants, and other necessary supporting businesses.



Hammons CDA Project Area



		Maria Company
	Tax Year Payment Year	2014 2015
REVENUES TAXABLE VALUATION:		
Land Value		
Real Property Value	s	12,202,92
Personal Property	,	12,202,02
Centrally Assessed		9,13
Total Assessed Value	s	12,212,05
Less: Base Year Value ⁵	\$	(19,30
Incremental Assessed Value	\$	12,192,75
Tax Rate:		
Total Tax Rate:		1.1456
PROPERTY TAX INCREMENT REVENUES		
Utah County		11,16
Alpine School District		98,71
Pleasant Grove City, Etc.		29,79
Total Property Tax Increment:	\$	139,68
Percent of Property Tax Increment for Project		77
Utah County		75 85
Alpine School District Pleasant Grove City, Etc.		100
Project Portion		
Utah County		8,37
Alpine School District		83,90
Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA	\$	29,79 122,08
Total Property Tax Increment Available to CDA	V	122,00
Total Gross Taxable Sales		
Pleasant Grove City Portion of Sales Tax Rate:		0.5000
SALES TAX INCREMENT REVENUES	\$	
Percent of Sales Tax Increment for Project		70
Total Sales Tax Increment Available to CDA	\$	<u> </u>
Gross Room Sales		
County Transient Room Tax for Tourism (1.00%)		
County Transient Room Tax for Convention Centers (1.25%)		
Municipal Transient Room Tax (1.0%)		-
12 (1940) (1940) (1940) (1940) (1940) (1940) (1940) (1940) (1940)		
Total Transient Room Tax Increment Available to CDA	\$	•
TOTAL TAX INCREMENT REVENUE		2
Total Tax Increment Available to CDA	\$	122,08
		-
Total Tax Increment Paid to CDA		121,99
Hammons Contribution to Debt Service		1,456,89
TOTAL SOURCES OF TAX INCREMENT	\$	1,578,88
EXPENDITURES		
CDA Administration @ 5.0%	\$	6,09
Debt Service on RDA Bonds		1,572,78
Development Activities		
TOTAL USES	\$	1,578,88
Retained Portion of Property Tax Increment		
Utah County	\$	2,79
Alpine School District		14,80
Pleasant Grove City, Etc.		-
Total Retained Portion of Property Tax Increment	\$	17,59



Hammons CDA Project Area



	Tax Year Payment Year	2015 2016
REVENUES	1	
TAXABLE VALUATION:		
Land Value		
Real Property Value	\$	12,201,368
Personal Property		17
Centrally Assessed		9,137
Total Assessed Value	\$	12,210,505
Less: Base Year Value ⁵	s	(19,300)
Incremental Assessed Value	\$	12,191,205
Tax Rate:		
Total Tax Rate:		1.1456%
PROPERTY TAX INCREMENT REVENUES		
Utah County		11,167
Alpine School District		98,700
Pleasant Grove City, Etc.		29,795
Total Property Tax Increment:	\$	139,662
Percent of Property Tax Increment for Project		
Utah County		75%
Alpine School District		85%
Pleasant Grove City, Etc.	<u>, </u>	100%
Product Product		
Project Portion Utah County		8,375
Alpine School District		83,895
Pleasant Grove City, Etc.		29,795
Total Property Tax Increment Available to CDA	\$	122,066
Total Gross Taxable Sales		
Pleasant Grove City Portion of Sales Tax Rate:		0.5000%
SALES TAX INCREMENT REVENUES	\$	•
Percent of Sales Tax Increment for Project		70%
Total Salas Tara Incomment Assallable to CDA		
Total Sales Tax Increment Available to CDA	\$	-
Gross Room Sales		
C T		
County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%)		
Municipal Transient Room Tax (1.0%)		-
Total Transient Room Tax Increment Available to CDA	\$	•
TOTAL TAX INCREMENT REVENUE		12
Total Tax Increment Available to CDA	s	122,066
		-
Total Tax Increment Paid to CDA		122,066
Hammons Contribution to Debt Service		1,456,763
TOTAL SOURCES OF TAX INCREMENT	\$	1,578,828
EXPENDITURES CDA Administration @ 5.0%	\$	6,103
Debt Service on RDA Bonds	•	1,572,725
Development Activities		1,012,120
TOTAL USES	\$	1,578,828
Retained Portion of Property Tax Increment		
Utah County	\$	2,792
Alpine School District		14,805
Pleasant Grove City, Etc. Total Retained Portion of Property Tax Increment	s	17,597
rocal netained Fortion of Property Tax Increment	ð	17,597



Hammons CDA Project Area



	Tax Year Payment Year	2016 2017
	r aymene real	2011
REVENUES		
TAXABLE VALUATION:		
Land Value		
Real Property Value	\$	12,201,36
Personal Property		
Centrally Assessed Total Assessed Value		9,13
Total Assessed Value	\$	12,210,505
Less: Base Year Value ⁵	\$	(19,30
Incremental Assessed Value	\$	12,191,20
Tax Rate:	I	
Total Tax Rate:		1.1456
PROPERTY TAX INCREMENT REVENUES		
Utah County		11,16
Alpine School District		98,70
Pleasant Grove City, Etc.		29,79
Total Property Tax Increment:	\$	139,66
Percent of Property Tax Increment for Project		
Utah County		75
Alpine School District		85
Pleasant Grove City, Etc.		100
Project Portion		0.27
Utah County Alpine School District		8,37 83,89
Pleasant Grove City, Etc.		29,79
Total Property Tax Increment Available to CDA	\$	122,06
2.100100496-35-30 \$100000\$		
Total Gross Taxable Sales		
Total Gross Taxable Sales Pleasant Grove City Portion of Sales Tax Rate:		0.5000
	\$	0.5000
Pleasant Grove City Portion of Sales Tax Rate:	\$	
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project		
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES	\$	
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA		
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA		
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales		
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA		
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%)		
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%)	\$	
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%)		
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CDA	\$	
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CDA	\$	
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CDA	\$	- 70 - - - - - - -
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA	\$	- - - - - - 122,06
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA	\$	- - - - - - - 122,06
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA	\$	- - - - - - - 122,06
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA	\$	
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service	\$	70
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES	\$	
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration @ 5.0%	\$	- 70
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration @ 5.0% Debt Service on RDA Bonds	\$	- 70
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax Increment Available to CDA Total Transient Room Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration @ 5.0% Debt Service on RDA Bonds Development Activities	\$ \$	
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration @ 5.0% Debt Service on RDA Bonds	\$	
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax Increment Available to CDA Total Transient Room Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration @ 5.0% Debt Service on RDA Bonds Development Activities TOTAL USES	\$ \$	
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax Increment Available to CDA Total Transient Room Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration @ 5.0% Debt Service on RDA Bonds Development Activities TOTAL USES Retained Portion of Property Tax Increment	\$ \$	
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax Increment Available to CDA Total Transient Room Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration @ 5.0% Debt Service on RDA Bonds Development Activities TOTAL USES	\$ \$	0.5000°
Pleasant Grove City Portion of Sales Tax Rate: SALES TAX INCREMENT REVENUES Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Gross Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration @ 5.0% Debt Service on RDA Bonds Development Activities TOTAL USES Retained Portion of Property Tax Increment Utah County	\$ \$	



Gateway CDA Project Area #1 "Hammons Project"

Ongoing Budget Multi-Year Project Area Budget Projections September 28, 2015



							/	HISTORIC	PROJECTED ==																
Pa	Tax Year yment Year	2008 2009	2009 2010	2010 2011	2011 2012	2012 2013	2013 2014	2014 2015	2015 2016	2016 2017	2017 2018		2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028	2028 2029	2029 2030	2030 2031	2031 2032
REVENUES																									
TAXABLE VALUATION:							100222312									2002000000000		20101010			-20.000.000				
Real Property Value	8	\$ 32,192 \$	13,235,062 \$	12,970,716 \$	16,602,382 \$	16,602,843 \$	11,958,048 \$	12,202,921	12,201,368 \$	12,201,368 \$	28,413,600 \$	46,347,300 \$	69,878,130 \$	79,320,960 \$	79,320,960 \$	79,320,960 \$	79,320,960 \$	79,320,960 \$	79,320,960 \$	79,320,960 \$	79,320,960 \$	79,320,960 \$	79,320,960 \$	79,320,960 \$	79,320,960
Personal Property		-	-		-		-	-		•	•			-	•	-	-		-	-			•	-	-
Centrally Assessed		-	-	-	-		9,118	9,137	9,137	9,137	9,137	9,137	9,137	9,137	9,137	9,137	9,137	9,137	9,137	9,137	9,137	9,137	9,137	9,137	9,137
Total Assessed Value	18	\$ 32,192 \$	13,235,062 \$	12,970,716 \$	16,602,382 \$	16,602,843 \$	11,967,166 \$	12,212,058	12,210,505 \$	12,210,505 \$	28,422,737 \$	46,356,437 \$	69,887,267 \$	79,330,097 \$	79,330,097 \$	79,330,097 \$	79,330,097 \$	79,330,097 \$	79,330,097 \$	79,330,097 \$	79,330,097 \$	79,330,097 \$	79,330,097 \$	79,330,097 \$	79,330,097
ess: Base Year Value	\$	\$ (19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300)	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300) \$	(19,300)
Incremental Assessed Value	9	\$ 12,892 \$	13,215,762 \$	12,951,416 \$	16,583,082 \$	16,583,543 \$	11,947,866 \$	12,192,758	12,191,205 \$	12,191,205 \$	28,403,437 \$	46,337,137 \$	69,867,967 \$	79,310,797 \$	79,310,797 \$	79,310,797 \$	79,310,797 \$	79,310,797 \$	79,310,797 \$	79,310,797 \$	79,310,797 \$	79,310,797 \$	79,310,797 \$	79,310,797 \$	79,310,797
Tax Rate:								T																	
Total Tax Rate:		0.9880%	1.0704%	1.1860%	1.2675%	1.2754%	1.2212%	1.1456%	1.1456%	1.1456%	1.1456%	1.1456%	1.1456%	1.1456%	1.1456%	1.1456%	1.1456%	1.1456%	1.1456%	1.1456%	1.1456%	1.1456%	1.1456%	1.1456%	1.1456%
OPERTY TAX INCREMENT REVENUES			10.500	11050	10.051	10.000	40.000	44.400	44.407	44.407	20.010	10.115	00.000	70.040	70.040	70.010	70.040	70.040	70.040	70.040	70.040	70.040	70.040	70.040	70.040
Utah County		9	10,520	14,350	18,954	18,690	12,020	11,169	11,167	11,167	26,018	42,445	63,999	72,649	72,649	72,649	72,649	72,649	72,649	72,649	72,649	72,649	72,649	72,649	72,649
Alpine School District		91	99,660	106,461	146,130	146,400	101,497	98,713	98,700	98,700	229,954	375,145	565,651	642,100	642,100	642,100	642,100	642,100	642,100	642,100	642,100	642,100	642,100	642,100	642,100
Pleasant Grove City, Etc.		£ 407 £	31,282	32,793	45,106	46,417	32,391	29,799	29,795	29,795	69,418	113,248	170,757	193,836	193,836	193,836	193,836	193,836	193,836	193,836	193,836	193,836	193,836	193,836	193,836
Total Property Tax Increment:	1	\$ 127 \$	141,462 \$	153,604 \$	210,191 \$	211,507 \$	145,907 \$	139,680	139,662 \$	139,662 \$	325,390 \$	530,838 \$	800,407 \$	908,584 \$	908,584 \$	908,584 \$	908,584 \$	908,584 \$	908,584 \$	908,584 \$	908,584 \$	908,584 \$	908,584 \$	908,584 \$	908,584 \$
Percent of Property Tax Increment for Project																									
Utah County			75%			75%		75%	75%		75%		75%	75%	75%						75%	75%		75%	75%
Alpine School District		85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%
Pleasant Grove City, Etc.		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
ject Portion		_																							
Utah County		7	7,890	10,763	14,216	14,017	9,015	8,376	8,375	8,375	19,513	31,834	47,999	54,487	54,487	54,487	54,487	54,487	54,487	54,487	54,487	54,487	54,487	54,487	54,487
Alpine School District		77	84,711	90,492	124,211	124,440	86,273	83,906	83,895	83,895	195,461	318,874	480,803	545,785	545,785	545,785	545,785	545,785	545,785	545,785	545,785	545,785	545,785	545,785	545,785
Pleasant Grove City, Etc.		27	31,282	32,793	45,106	46,417	32,391	29,799	29,795	29,795	69,418	113,248	170,757	193,836	193,836	193,836	193,836	193,836	193,836	193,836	193,836	193,836	193,836	193,836	193,836
Total Property Tax Increment Available to CDA		\$ 111 \$	123,883 \$	134,047 \$	183,532 \$	184,874 \$	127,678 \$	122,081	122,066 \$	122,066 \$	284,392 \$	463,955 \$	699,560 \$	794,107 \$	794,107 \$	794,107 \$	794,107 \$	794,107 \$	794,107 \$	794,107 \$	794,107 \$	794,107 \$	794,107 \$	794,107 \$	794,107 \$
etal Gross Taxable Sales			-	-	-		5	-	-	5	8,354,412	12,573,812	12,573,812	17,936,312	24,656,562	24,656,562	24,656,562	24,656,562	24,656,562	24,656,562	24,656,562	24,656,562	24,656,562	24,656,562	24,656,562
Pleasant Grove City Portion of Sales Tax Rate:		0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%
SALES TAX INCREMENT REVENUES											44 770 4		62,869 \$	89,682 \$	123,283 \$	123,283 \$	122 202 ¢	400 000 6				400 000 6			
	1	s - s	- \$	·- \$	- \$	- \$. \$		- \$	- \$	41,772 \$	62,869 \$	02,003	03,002 4	123,203	120,200 \$	123,283 \$	123,283 \$	123,283 \$	123,283 \$	123,283 \$	123,283 \$	123,283 \$	123,283 \$	123,283
			70%	70%	70%	70%	70%	70%	70%	70%	2000	Weekle .	2	70%				-04000					70%		123,283
		70%	70%	=====	70%	70%	70%	70%		2000	70%	70%	70%		70%	70%	70%	70%	70%	70%	70%	70%		70%	
	\$		70%	=====	70%	70%	70%	70%		2000	2000	Weekle .	2					-04000			70%		70%		
Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA				70%				70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%
Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA oss Room Sales				70%				70%	70%	70%	70% 29,240 \$ 8,354,412	70% 44,008 \$ 12,573,812	70% 44,008 \$ 12,573,812	70% 62,777 \$ 12,573,812	70% 86,298 \$ 12,573,812	70% 86,298 \$ 12,573,812	70% 86,298 \$ 12,573,812	70% 86,298 \$ 12,573,812	70% 86,298 \$ 12,573,812	70% 86,298 \$ 12,573,812	70% 86,298 \$ 12,573,812	70% 86,298 \$ 12,573,812	70% 86,298 \$ 12,573,812	70% 86,298 \$ 12,573,812	70% 86,298 \$ 12,573,812
Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA ass Room Sales County Transient Room Tax for Tourism (1.00%)	\$			70%				70%	70%	70%	70% 29,240 \$ 8,354,412 83,544	70% 44,008 \$ 12,573,812 125,738	70% 44,008 \$ 12,573,812 125,738	70% 62,777 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738
Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA oss Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%)	5)			70%				70%	70%	70%	70% 29,240 \$ 8,354,412 83,544 104,430	70% 44,008 \$ 12,573,812 125,738 157,173	70% 44,008 \$ 12,573,812 125,738 157,173	70% 62,777 \$ 12,573,812 125,738 157,173	70% 86,298 \$ 12,573,812 125,738 157,173	70% 86,298 \$ 12,573,812 125,738 157,173	70% 86,298 \$ 12,573,812 125,738 157,173	70% 86,298 \$ 12,573,812 125,738 157,173	70% 86,298 \$ 12,573,812 125,738 157,173	70% 86,298 \$ 12,573,812 125,738 157,173	70% 86,298 \$ 12,573,812 125,738 157,173	70% 86,298 \$ 12,573,812 125,738 157,173	70% 86,298 \$ 12,573,812 125,738 157,173	70% 86,298 \$ 12,573,812 125,738 157,173	70% 86,298 \$ 12,573,812 125,738 157,173
Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA ass Room Sales County Transient Room Tax for Tourism (1.00%)	5)			70%				70% - \$	70%	70%	70% 29,240 \$ 8,354,412 83,544	70% 44,008 \$ 12,573,812 125,738	70% 44,008 \$ 12,573,812 125,738	70% 62,777 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738	70% 86,298 \$ 12,573,812 125,738
Total Sales Tax Increment for Project Total Sales Tax Increment Available to CDA ss Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%)				70%	- · · \$	- \$	- \$	2 \$	70%	70% - \$ - - -	70% 29,240 \$ 8,354,412 83,544 104,430 83,544	70% 44,008 \$ 12,573,812 125,738 157,173	70% 44,008 \$ 12,573,812 125,738 157,173	70% 62,777 \$ 12,573,812 125,738 157,173	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 167,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173	70% 86,298 \$ 12,573,812 125,738 157,173	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173	86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173
Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Doss Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25% Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to Convention Centers (1.25%)		70%	- \$	70%	- · · \$	- \$	- \$	2 \$	70%	70% - \$ - - -	70% 29,240 \$ 8,354,412 83,544 104,430 83,544	70% 44,008 \$ 12,573,812 125,738 157,173 125,738	70% 44,008 \$ 12,573,812 125,738 157,173 125,738	70% 62,777 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 167,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738
Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA ass Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%, Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to C		70% \$ - \$. \$	70%	- \$. \$. \$		70%	70%	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 406,649 \$	7099 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 409,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,296 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$
Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA oss Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%) Municipal Transient Room Tax (1.0%)		70%	- \$	70%	- · · \$	- \$	- \$	2 \$	70%	70% - \$ - - -	70% 29,240 \$ 8,354,412 83,544 104,430 83,544	70% 44,008 \$ 12,573,812 125,738 157,173 125,738	70% 44,008 \$ 12,573,812 125,738 157,173 125,738	70% 62,777 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 167,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738	70% 86,298 \$ 12,573,812 125,738 157,173 125,738
Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA ass Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%, Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to COTAL TAX INCREMENT REVENUE		70% \$ - \$	- \$	70% - \$	- \$. \$. \$	- \$	70%	70%	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,152,217 \$	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 406,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 406,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$
Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA sos Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25% Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to COTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Available to CDA		70% \$ - \$. \$	70%	- \$. \$	- \$	- \$ \$ 122,081 \$ 121,990	70% - \$	70% - \$	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$ 585,151 \$ 585,151	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 916,612 \$ 916,612	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,152,217 \$ 1,152,217	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,265,533 \$ 1,265,533	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	7099 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 409,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,296 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$
Total Sales Tax Increment for Project Total Sales Tax Increment Available to CDA ss Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25% Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to C TAL TAX INCREMENT REVENUE Fotal Tax Increment Available to CDA		70% \$ - \$	- \$	70% - \$	- \$. \$. \$	- \$	70%	70%	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,152,217 \$	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 406,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 406,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$
Total Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Is Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25% Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to C AL TAX INCREMENT REVENUE otal Tax Increment Available to CDA Total Tax Increment Paid to CDA Total Tax Increment Paid to CDA		70% \$ - \$	- \$	70% - \$	- \$ 183,532 \$ 183,532	- \$	- \$	- \$	70% - \$ \$ \$ 122,066 \$ 1,456,763	70% - \$	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$ 585,151 1,016,862	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 916,612 \$ 916,612 701,833	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,152,217 \$ 1,152,217 478,610	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,265,533 \$ 1,265,533 371,129	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 12,040,407	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 1,289,054
Total Sales Tax Increment for Project Total Sales Tax Increment Available to CDA ass Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25% Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to COTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service		70% \$ - \$	- \$	70% - \$	- \$ 183,532 \$ 183,532	- \$	- \$	- \$	70% - \$ \$ \$ 122,066 \$ 1,456,763	70% - \$ \$ 122,066 \$ 122,066 1,456,791	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$ 585,151 1,016,862	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 916,612 \$ 916,612 701,833	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,152,217 \$ 1,152,217 478,610	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,265,533 \$ 1,265,533 371,129	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 12,040,407	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 1,289,054
Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Doss Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%, Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to COTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES		70% \$ - \$	- \$	70% - \$	- \$ 183,532 \$ 183,532 \$	- \$	- \$	- \$ 122,081 \$ 121,990 1,456,896 \$ 1,578,885 \$	70% - \$ \$	70% - \$	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$ 585,151 \$ 585,151 1,016,862	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 916,612 \$ 916,612 701,833	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,152,217 \$ 1,152,217 478,610 1,630,827 \$	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,265,533 \$ 1,265,533 371,129 1,636,663 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 12,040,407	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 1,289,054
Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Doss Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25% Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to COTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES CDA Administration @ 5.0%		70% \$ - \$	- \$	70% - \$	- \$ 183,532 \$ 183,532 \$	- \$ 184,874 \$ 184,874 1,400,124 1,584,998 \$	- \$	- \$ \$ \$ 122,081 \$ 121,990 1,456,896 1,578,885 \$	70% - \$	70% - \$ \$ 122,066 \$ 122,066 1,456,791 1,578,857 \$	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$ 585,151 1,016,862 1,602,013 \$ 29,258 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 916,612 \$ 916,612 \$ 916,612 \$ 45,831 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,152,217 \$ 1,152,217 478,610 1,630,827 \$ 57,611 \$	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,265,533 \$ 1,265,533 371,129 1,636,663 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 12,040,407 13,329,461 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 409,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$
Total Sales Tax Increment for Project Total Sales Tax Increment Available to CDA Doss Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25% Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to C TAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES CDA Administration @ 5.0% Debt Service on RDA Bonds 2		70% \$ - \$ \$ - \$ \$ 111 \$ 111 - \$ 111 \$	- \$	70% - \$	- \$ 183,532 \$ 183,532 \$ 9,177 \$	- \$	- \$	- \$ 122,081 \$ 121,990 1,456,896 \$ 1,578,885 \$	70% - \$ \$	70% - \$	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$ 585,151 \$ 585,151 1,016,862	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 916,612 \$ 916,612 701,833 1,618,445 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,152,217 \$ 1,152,217 478,610 1,630,827 \$	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,265,533 \$ 1,265,533 371,129 1,636,663 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 12,040,407	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 64,453 \$	70% 86,298 \$ 12,573,812 126,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 64,453 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 64,453 \$
Total Sales Tax Increment for Project Total Sales Tax Increment Available to CDA ss Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25% Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CO TAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES CDA Administration @ 5.0% Debt Service on RDA Bonds 2 Development Activities		70% \$ - \$	- \$	70% - \$	- \$ 183,532 \$ 183,532 \$ 9,177 \$ 174,356	. \$ 184,874 \$ 184,874 \$ 184,874 1,400,124 1,584,998 \$ 9,244 \$ 1,575,755	127,678 \$ 127,678 \$ 127,678 \$ 1,451,758 1,579,436 \$ 1,573,052	122,081 \$ 121,990 1,456,896 1,578,885 \$ 6,099 \$ 1,572,786	70% - \$	70% - \$ \$ 122,066 \$ 122,066 \$ 1,456,791 1,578,857 \$ 6,103 \$ 1,572,753	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$ 585,151 1,016,862 1,602,013 \$ 29,258 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 916,612 \$ 916,612 \$ 916,612 \$ 45,831 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,152,217 \$ 1,152,217 478,610 1,630,827 \$ 57,611 \$	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,265,533 \$ 1,265,533 371,129 1,636,663 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 1,289,054 1,289,054 1,29,064 13,329,461 \$ 64,453 \$ 13,265,008	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 409,649 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$
Total Sales Tax Increment for Project Total Sales Tax Increment Available to CDA ass Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25% Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CO TAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES CDA Administration @ 5.0% Debt Service on RDA Bonds 2 Development Activities		70% \$ - \$	- \$	70% - \$	- \$ 183,532 \$ 183,532 \$ 9,177 \$ 174,356	. \$ 184,874 \$ 184,874 \$ 184,874 1,400,124 1,584,998 \$ 9,244 \$ 1,575,755	127,678 \$ 127,678 \$ 127,678 \$ 1,451,758 1,579,436 \$ 1,573,052	122,081 \$ 121,990 1,456,896 1,578,885 \$ 6,099 \$ 1,572,786	70% - \$ \$	70% - \$ \$ 122,066 \$ 122,066 \$ 1,456,791 1,578,857 \$ 6,103 \$ 1,572,753	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$ 585,151 ,016,862 1,602,013 \$ 29,258 \$ 1,572,755	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 916,612 \$ 916,612 701,833 1,618,445 \$ 45,831 \$ 1,572,615	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,152,217 \$ 1,152,217 478,610 1,630,827 \$ 57,611 \$ 1,573,216	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,265,533 \$ 1,265,533 371,129 1,636,663 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 1,289,054 1,289,054 1,29,064 13,329,461 \$ 64,453 \$ 13,265,008	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$
Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA oss Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25%, Municipal Transient Room Tax Increment Available to CO Total Transient Room Tax Increment Available to CO TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Available to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES CDA Administration @ 5.0% Debt Service on RDA Bonds 2 Development Activities TOTAL USES		70% \$ - \$	- \$	70% - \$	- \$ 183,532 \$ 183,532 \$ 9,177 \$ 174,356	. \$ 184,874 \$ 184,874 \$ 184,874 1,400,124 1,584,998 \$ 9,244 \$ 1,575,755	127,678 \$ 127,678 \$ 127,678 \$ 1,451,758 1,579,436 \$ 1,573,052	122,081 \$ 121,990 1,456,896 1,578,885 \$ 6,099 \$ 1,572,786	70% - \$ \$	70% - \$ \$ 122,066 \$ 122,066 \$ 1,456,791 1,578,857 \$ 6,103 \$ 1,572,753	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$ 585,151 ,016,862 1,602,013 \$ 29,258 \$ 1,572,755	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 916,612 \$ 916,612 701,833 1,618,445 \$ 45,831 \$ 1,572,615	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,152,217 \$ 1,152,217 478,610 1,630,827 \$ 57,611 \$ 1,573,216	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,265,533 \$ 1,265,533 371,129 1,636,663 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$
Percent of Sales Tax Increment for Project Total Sales Tax Increment Available to CDA oss Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25% Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to COTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES CDA Administration @ 5.0% Debt Service on RDA Bonds 2 Development Activities TOTAL USES		70% \$ - \$	- \$	70% - \$	- \$ 183,532 \$ 183,532 \$ 9,177 \$ 174,356	. \$ 184,874 \$ 184,874 1,400,124 1,584,998 \$ 9,244 \$ 1,576,755	. \$ 127,678 \$ 127,678 \$ 127,678 1,451,759 1,579,436 \$	122,081 \$ 121,990 1,456,896 1,578,885 \$ 6,099 1,572,786 1,578,885 \$	70% - \$	70% - \$ 122,066 \$ 122,066 \$ 1,456,791 1,578,857 \$ 1,578,857 \$	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$ 585,151 ,016,862 1,602,013 \$ 29,258 \$ 1,572,755	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 916,612 \$ 916,612 701,833 1,618,445 \$ 45,831 \$ 1,572,615 1,618,445 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,152,217 \$ 1,152,217 478,610 1,630,827 \$ 57,611 \$ 1,573,216	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,265,533 \$ 1,265,533 371,129 1,636,663 \$ 15,73,386	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 406,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$
Total Sales Tax Increment for Project Total Sales Tax Increment Available to CDA sss Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25% Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to C TAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Paid to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES CDA Administration @ 5.0% Debt Service on RDA Bonds 2 Development Activities TOTAL USES ained Portion of Property Tax Increment Utah County		70% \$ - \$	- \$	70% - \$	- \$ 183,532 \$ 183,532 \$ 183,532 \$ 9,177 \$ 174,356 183,532 \$. \$ 184,874 \$ 184,874 \$ 184,874 1,400,124 1,584,998 \$ 1,575,755 1,584,998 \$	127,678 \$ 127,678 \$ 127,678 \$ 1,579,436 \$ 1,579,436 \$ 1,579,436 \$	122,081 \$ 121,990 1,456,896 1,578,885 \$ 6,099 \$ 1,572,786 - 1,578,885 \$	70% - \$ \$	70% - \$ - \$ 122,066 \$ 122,066 \$ 122,066 1,456,791 1,578,857 \$ 6,103 \$ 1,572,753 1,578,857 \$	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$ 585,151 \$ 585,151 \$ 1,016,862 1,602,013 \$ 1,602,013 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 916,612 \$ 916,612 \$ 916,612 701,833 1,618,445 \$ 1,618,445 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,152,217 \$ 1,152,217 \$ 1,630,827 \$ 1,630,827 \$ 1,630,827 \$	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,265,533 \$ 1,265,533 \$ 1,265,533 371,129 1,636,663 \$ 1,573,386 1,636,663 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 1,289,054 1,289,054 1,289,054 13,329,461 \$ 64,453 \$ 13,265,008 13,329,461 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$
Total Sales Tax Increment for Project Total Sales Tax Increment Available to CDA ass Room Sales County Transient Room Tax for Tourism (1.00%) County Transient Room Tax for Convention Centers (1.25% Municipal Transient Room Tax (1.0%) Total Transient Room Tax Increment Available to CTAL TAX INCREMENT REVENUE Fotal Tax Increment Available to CDA Total Tax Increment Available to CDA Hammons Contribution to Debt Service TOTAL SOURCES OF TAX INCREMENT PENDITURES CDA Administration @ 5.0% Debt Service on RDA Bonds 2 Development Activities TOTAL USES ained Portion of Property Tax Increment		70% \$ - \$	- \$	70% - \$	- \$ 183,532 \$ 183,532 \$ 9,177 \$ 174,356 183,532 \$. \$ 184,874 \$ 184,874 1,400,124 1,584,998 \$ 9,244 \$ 1,576,755	. \$ 127,678 \$ 127,678 \$ 127,678 1,451,759 1,579,436 \$	122,081 \$ 121,990 1,456,896 1,578,885 \$ 6,099 1,572,786 1,578,885 \$	70% - \$	70% - \$ 122,066 \$ 122,066 \$ 1,456,791 1,578,857 \$ 1,578,857 \$	70% 29,240 \$ 8,354,412 83,544 104,430 83,544 271,518 \$ 585,151 \$ 585,151 1,016,862 1,602,013 \$ 29,258 \$ 1,572,755 1,602,013 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 916,612 \$ 916,612 701,833 1,618,445 \$ 45,831 \$ 1,572,615 1,618,445 \$	70% 44,008 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,152,217 \$ 1,152,217 478,610 1,630,827 \$ 1,630,827 \$	70% 62,777 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,265,533 \$ 1,265,533 371,129 1,636,663 \$ 15,73,386	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 406,649 \$ 1,289,054 \$ 1,289,054 12,040,407 13,329,461 \$ 13,329,461 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 406,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054 1,289,054	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$	70% 86,298 \$ 12,573,812 125,738 157,173 125,738 408,649 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$ 1,289,054 \$

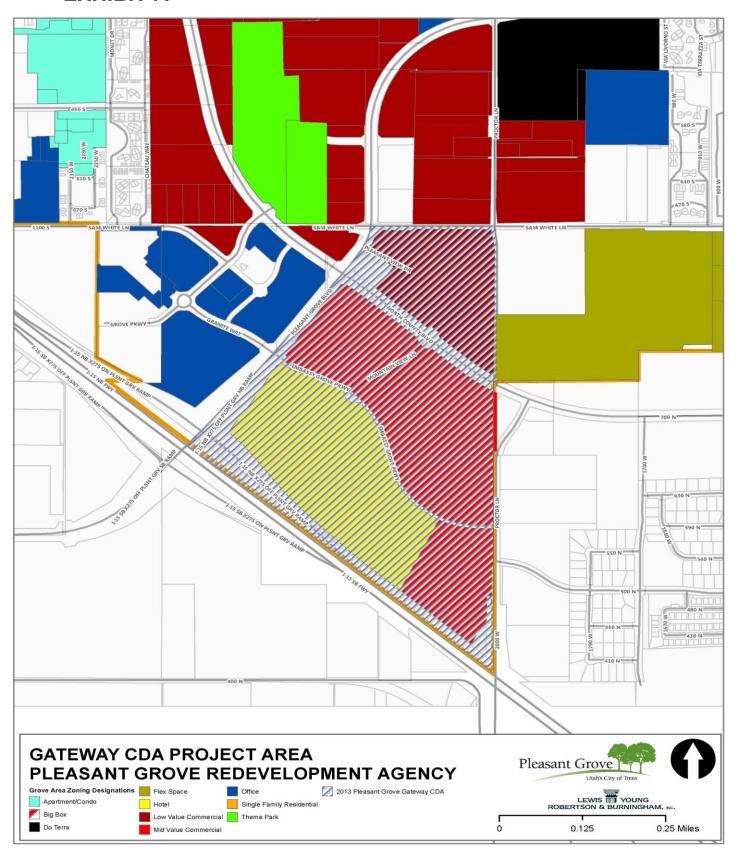
Note 1: Real Property Values and associated Tax Increment Revenues projected in FY 2018 and beyond are based upon the completion of various projects as outlined in the Development Agreement. These include the construction of a full service hotel with a minimum of 10 floors and 300 guest rooms, a connected convention center of not less than 100,000 square feet, a limited service hotel with 200 – 220 guest rooms, 2 restaurants, and other necessary supporting businesses.

Note 2: Debt Service figures represent net debt service on the refunding bonds in the par amount of \$18.355 million in revenue bonds issued at an average interest rate of 5.79%. The Bonds will need to be refinanced in year 10 for another 10 year term.





EXHIBIT A





SECTION 2: OVERVIEW OF THE 1300 WEST CDA PROJECT AREA

Table 3.1: Project Area Overview

		OVERVIEW		
Type	<u>Acreage</u>	<u>Purpose</u>	Taxing Area	Tax Rate
CDA	53.27	Commercial and Industrial Development	070-0000	N/A
Creation Year	Base Year	<u>Term</u>	<u>Trigger Year</u>	Expiration Year
FY 2012	FY 2012	20 Years	TY 2015/FY 2016	TY 2034/FY 2035
Base Value	TY 2014 Value	<u>Increase</u>	FY 2015 Increment	Jobs Created
\$551,681	N/A	N/A	N/A	N/A



The I300 West CDA Project Area is designated as mixed use development that will consist of a Class A office building, warehouse, and call center. The objectives of the Agency include pursuing development of vacant parcels of property within the Project Area, redevelopment and improvement of the appearance of existing buildings within the Project Area, installation and upgrade of public utilities in the Project Area, and providing assistance to current and future land owners who have a

desire to expand or change the use of their property, which will result in an economic increase to the Agency and City by virtue of the land uses contemplated. The primary development within the Project Area will be a commercial campus of an international company, doTERRA International, LLC, a subsidiary of Thrive Holdings, LLC. The Agency is committed to maintaining a high-quality development that will help strengthen the tax base of the City and will also help to trigger other potential development that will bring additional business to the City.

The Project Area was created in 2012 and is governed by the following documents:

- Participation Agreement, dated September 10, 2014
- Interlocal Cooperation Agreement between Redevelopment Agency of Pleasant Grove City and Utah County, executed December 2, 2014
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Alpine School District, executed June 18, 2013
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Pleasant Grove City, executed June 9, 2015
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and North Utah County Water Conservancy District
- Interlocal Agreement between Redevelopment Agency of Pleasant Grove City and Central Utah Water Conservancy District
- Project Area Plan, dated March 2013



The Project Area Plan and Interlocal Agreements define the duration and use of property tax generated within the Project Area as well as conditions and obligations by the Agency and each participating taxing entity. The Participation Agreement is between the Agency and Thrive Holdings, LLC "the Participant" and describes the obligations of each.

The Project Area consists of approximately 53.27 acres located on the southwest side of Pleasant Grove City, beginning at the intersection of Pleasant Grove Boulevard and 1300 West, and ending north of the 700 South. A map of the Project Area is included as Exhibit B.

SOURCES OF FUNDS

Table 3.2: Sources of Funds

PROJECTED 2016 SOURCES OF FUNDS						
Property Tax Increment	\$197,582					
Sales Tax Contribution	42,000					
Total Sources of Funds	\$239,582					

PROPERTY TAX

Table 3.3: Property Tax Increment Levels

PROPERTY TAX INCREMENT LEVELS								
Taxing Entity	Years	Property Tax %	Lifetime Maximum Tax Increment to Agency					
Utah County	TY 2015-2034	75%	\$4,750,000					
Alpine School District	TY 2015-2034	25%	\$1,532,781					
Pleasant Grove City	TY 2015-2034	75%	\$4,750,000					
North Utah County Water Conservancy District	TY 2015-2034	75%	\$4,750,000					
Central Utah Water Conservancy District	TY 2015-2034	75%	\$4,750,000					

The interlocal agreements between the Agency and the various taxing entities each describe that the participation levels outlined above will apply to only tax increment generated from development in those properties owned by doTERRA International, LLC. Any additional increment that may be created in the Project Area will be paid to the taxing entities at a level of 100%.

In addition, the interlocal agreement between the Agency and Alpine School District includes an additional provision that prevents the Agency from collecting the portion of tax increment resulting from an increase in this taxing entity's tax rate.



SALES TAX

Table 3.4: Transient Room Tax/Sales and Use Tax Contributions

SALES TAX CONTRIBUTIONS								
Taxing Entity	Years	Annual Maximum Sales Tax to Agency						
Pleasant Grove City	TY 2015-2034	\$42,000						

Pleasant Grove City has agreed to remit certain amounts of sales tax generated from the Project Area to the Development Incentive Fund. As outlined in the Participation Agreement, the City will provide a sales tax payment to the Agency that will be used to cover any anticipated shortfall between the annual property tax increment contributed to the Development Incentive Fund and the amount of \$237,000. This sales tax payment is subject to the following terms and conditions:

- The Participant must produce sales, that are collected and credited as a point of sale to the City, of no less than \$30,000,000 annually.
- The Participant must complete construction of the facilities outlined in the Participation Agreement.
- The Participant must remain in the City through life the Project Area.
- The maximum sales tax payment each year will not exceed \$42,000.
- In the event that the assessed value of the scheduled improvements is below \$38 million, the annual sales tax participation will be decreased at the same proportioned rate as the decrease in assessed value.

USES OF FUNDS

Table 3.5: Uses of Funds

PROJECTED 2016 USES (OF FUNDS
CDA Administration @ 5% of Property Tax Increment	\$9,879
Development Incentive Fund	229,702
Total Uses of Funds	\$239,582

Monies held in the Development Incentive Fund will be utilized to reimburse the Participant for public infrastructure improvements, land purchase, building construction, renovation or upgrades, certain offsite improvements, and other improvements as approved by the Agency.

DEVELOPMENT OBLIGATIONS AND INCENTIVES

Per the Participation Agreement, the Participant has the obligation to construct certain amounts of improved space in exchange for receiving specified capped amounts of tax increment. These improvements will include the construction of a Class A office facility and related support facilities which will consist of not less than 180,000 square feet. Upon completion, the assessed value of this development must be no less than \$38,000,000.

Contributions to the Development Incentive Fund will be based upon area in the Project Area that has been improved by the Participant and will include (I) property tax increment received by the Agency



and (2) sales tax generated by the facility and collected by Pleasant Grove City. As mentioned above, annual sales tax payments will be made to the Development Incentive Fund only in the case that a shortfall exists between the annual property tax increment contribution and the amount of \$237,000, as set forth in the Participation Agreement.

Property tax increment to be remitted to the Development Incentive Fund is capped at \$4,750,000 while sales tax contributions are limited to \$42,000 per year.

PROJECT AREA REPORTING AND ACCOUNTABILITY

BENEFITS DERIVED BY PARTICIPATING TAXING ENTITIES

Table 3.6: Benefits to Taxing Entities

BENEFITS TO TAXING ENTITES	
*Job Creation	
*Increased Property Tax Revenues	

^{*}Increased Sales Tax Revenues

FORECASTED PROJECT AREA BUDGET UPDATE

The multi-year budget attached to this document and summarized below displays revenue in the fiscal year received rather than the calendar year collected.

Table 3.7: Project Area Budget

FORECASTED PROJECT AREA BUDGET	2016-2035						
REVENUES	TOTALS	NPV @ 5%					
Property Tax Increment	\$3,680,375	\$2,317,117					
Sales Tax Contribution	840,000	523,413					
Total Revenue	\$4,520,375	\$2,840,530					
EXPENDITURES	TOTALS	NPV @ 5%					
CDA Administration @ 5%	\$184,019	\$115,856					
Development Incentive Fund	\$4,336,357	2,724,674					
Total Expenditures	\$4,520,375	\$2,840,530					

OTHER ISSUES

Tax increment for the 1300 West CDA Project Area is scheduled to be triggered in tax year 2015, with the expectation that the Agency will receive tax increment revenues in fiscal year 2016. The Agency will thus need to confirm its intention to trigger tax increment with the County Auditor and County Assessor this year in order to ensure that the tax increment will begin flowing to the Agency in FY 2016 as planned.

LYRB has not identified any other major areas of concern with the 1300 West CDA Project Area and believes that, according to the records reviewed, all parties are meeting their respective obligations related to this Project Area.



PROJECT AREA ANNUAL AND MULTI-YEAR BUDGETS

The following three sheets represent the FY 2016, FY 2017, and projected multi-year budget from 2016 to 2035.



1300 West CDA Project Area



	Uta	h's City of Trees
	Tax Year Payment Year	2015 2016
REVENUES		
TAXABLE VALUATION:		
Real Property Value	\$	37,836,492
Personal Property		-
Centrally Assessed		-
Total Assessed Value	\$	37,836,492
Less: Base Year Value	\$	(551,681
Incremental Assessed Value	\$	37,284,81
Tax Rate:		
Utah County		0.1324
Alpine School District		0.8828
Pleasant Grove City		0.2315
North Utah County Water Conservancy District		0.00299
Central Utah Water Conservancy		0.0455
Total Tax Rate:		1.2951
PROPERTY TAX INCREMENT REVENUES		
Utah County		49.36
Alpine School District		329,15
Pleasant Grove City, Etc.		104,36
Total Property Tax Increment:	\$	482.87
Total Troperty Tax merements	*	-
Percent of Property Tax Increment for Project		
Utah County		75
Alpine School District		259
Pleasant Grove City, Etc.		759
Project Portion		
Utah County		37,02
Alpine School District		82,28
Pleasant Grove City, Etc.	\$	78,27
Total Property Tax Increment Available to CDA	•	197,58
Total Gross Taxable Sales		
Pleasant Grove City Sales Tax Contribution to Project Area		49,29
Remaining Sales Tax to Pleasant Grove City		144,00
TOTAL SALES TAX INCREMENT REVENUES	\$	186,00
	211	-
Total Sales Tax Increment Available to CDA	\$	42,00
TOTAL TAX INCREMENT REVENUE		
Total Tax Increment Available to CDA	\$	239,58
Total Tax Increment Collected and Paid to CDA		239,58
Prior Year Tax Increment		
		-
TOTAL SOURCES OF TAX INCREMENT	\$	239,58
	\$	239,58
EXPENDITURES		
EXPENDITURES CDA Administration @ 5%	\$	9,87
EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95%	\$	9,87 229,70
EXPENDITURES CDA Administration @ 5%		9,87 229,70
EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES	\$	9,87 229,70
EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES	\$	9,87° 229,70° 239,58
EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES Retained Portion of Property Tax Increment	\$	239,58; 9,879 229,707 239,58; 12,34 246,86;
EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES Retained Portion of Property Tax Increment Utah County	\$	9,875 229,705 239,58 5 12,34



1300 West CDA Project Area



Incremental Assessed Value Tax Rate: Utah County Alpine School District Pleasant Grove City North Utah County Alpine School District Pleasant Grove City Total Tax Rate: Utah County Alpine School District Pleasant Grove City Utah County Alpine School District Pleasant Grove City Pleasant Grove City Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment for Project Utah County Alpine School District Pleasant Grove City, Etc. Percent of Property Tax Increment for Project Utah County Alpine School District Pleasant Grove City, Etc. 7/2 Project Portion Utah County Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX Increment Available to CDA Total Sales Tax Increment Available to CDA Total Tax Increment Available to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT \$ 9.8 EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% Total School District Pleasant Grove City. Etc. 22.37,5 Total County \$ 12.3 Alpine School District Pleasant Grove City, Etc.		Utah	's City of Trees
TAXABLE VALUATION: Real Property Value Real Property Value Personal Property Centrally Assessed Total Assessed Value \$ 37,834,41 Less: Base Year Value \$ (551,61 Incremental Assessed Value \$ 37,284,8 Tax Rate: Urah County Alpine School District Pleasant Grove City, Etc. Total Tax Rate: 1.295 PROPERTY TAX INCREMENT REVENUES Urah County Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment for Project Urah County Alpine School District Pleasant Grove City, Etc. Total Total Property Tax Increment for Project Urah County Alpine School District Pleasant Grove City, Etc. Total Total Property Tax Increment for Project Urah County Alpine School District Pleasant Grove City, Etc. Total Total Property Tax Increment for Project Urah County Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA \$ 197,51 Total Gross Taxable Sales Pleasant Grove City, Stc. Total As Increment Available to CDA \$ 198,00 TOTAL TAX INCREMENT REVENUES \$ 198,00 TOTAL SALES TAX INCREMENT REVENUES \$ 23,55 Total Tax Increment Available to CDA \$ 239,55 TOTAL TAX INCREMENT REVENUES \$ 23,55 TOTAL TAX INCREMENT REVENUES \$ 23,65 TOTAL TAX INCREMENT REVENUES \$ 23,65 TOTAL TAX INCREMENT REVENUES \$ 23,65 TOTAL TAX INCREMENT REVENUES \$ 3,65 TOTAL SOURCES OF TAX INCREMENT \$ 23,55 Retained Portion of Property Tax Increment Urah County Alpine School District Pleasant Grove City, Etc. TOTAL SOURCES OF TAX INCREMENT \$ 23,55 Retained Portion of Property Tax Increment Urah County Alpine School District Pleasant Grove City, Etc. TOTAL TAX INCREMENT \$ 23,55 Retained Portion of Property Tax Increment Urah County Alpine School District Pleasant Grove City, Etc. Total Tax Increment Collected and Paid to CDA TOTAL TAX INCREMENT REVEN			
TAXABLE VALUATION: Real Property Value Real Property Value Personal Property Centrally Assessed Total Assessed Value \$ 37,834,41 Less: Base Year Value \$ (551,61 Incremental Assessed Value \$ 37,284,8 Tax Rate: Urah County Alpine School District Pleasant Grove City, Etc. Total Tax Rate: 1.295 PROPERTY TAX INCREMENT REVENUES Urah County Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment for Project Urah County Alpine School District Pleasant Grove City, Etc. Total Total Property Tax Increment for Project Urah County Alpine School District Pleasant Grove City, Etc. Total Total Property Tax Increment for Project Urah County Alpine School District Pleasant Grove City, Etc. Total Total Property Tax Increment for Project Urah County Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA \$ 197,51 Total Gross Taxable Sales Pleasant Grove City, Stc. Total As Increment Available to CDA \$ 198,00 TOTAL TAX INCREMENT REVENUES \$ 198,00 TOTAL SALES TAX INCREMENT REVENUES \$ 23,55 Total Tax Increment Available to CDA \$ 239,55 TOTAL TAX INCREMENT REVENUES \$ 23,55 TOTAL TAX INCREMENT REVENUES \$ 23,65 TOTAL TAX INCREMENT REVENUES \$ 23,65 TOTAL TAX INCREMENT REVENUES \$ 23,65 TOTAL TAX INCREMENT REVENUES \$ 3,65 TOTAL SOURCES OF TAX INCREMENT \$ 23,55 Retained Portion of Property Tax Increment Urah County Alpine School District Pleasant Grove City, Etc. TOTAL SOURCES OF TAX INCREMENT \$ 23,55 Retained Portion of Property Tax Increment Urah County Alpine School District Pleasant Grove City, Etc. TOTAL TAX INCREMENT \$ 23,55 Retained Portion of Property Tax Increment Urah County Alpine School District Pleasant Grove City, Etc. Total Tax Increment Collected and Paid to CDA TOTAL TAX INCREMENT REVEN			
Real Property Value Personal Property Centrally Assessed Total Assessed Value \$ 37,884,41 Less: Base Year Value \$ (551,61 Incremental Assessed Value \$ 37,284,81 Less: Base Year Value \$ (551,61 Incremental Assessed Value \$ 37,284,81 Tax Rate: Utah County Alpine School District Pleasant Grove City North Utah County Water Conservancy District Central Utah Water Conservancy District Total Tax Rate: 1295 PROPERTY TAX INCREMENT REVENUES Utah County Alpine School District Pleasant Grove City, Etc. 101,31 Alpine School District Pleasant Grove City, Etc. 104,31 Alpine School District Pleasant Grove City, Etc. 105,31 Total Property Tax Increment for Project Utah County Alpine School District Pleasant Grove City, Etc. 104,31 Alpine School District Pleasant Grove City, Etc. 105,31 Total Property Tax Increment Available to CDA \$ 197,51 Total Property Tax Increment Available to CDA \$ 197,51 Total Gross Taxable Sales Pleasant Grove City, Etc. Total Assess Tax Increment Available to CDA \$ 239,51 Total Sources Of Tax Increment 10 Total Tax Increment Available to CDA \$ 239,51 Total Tax Increment			
Personal Property Centrally Assessed Total Assessed Value \$ 37,838,44 Less: Base Year Value \$ 5,551,81 Incremental Assessed Value \$ 37,284,81 Incremental Assessed Value Increment Value Cond Incremental Assessed Value Increment Value Cond Incremental Assessed Value Increment Value Cond Incremental Assessed Value Incremental Assessed Va			07.000.400
Centrally Assessed Value \$ 37,836,44 Incremental Assessed Value \$ (551,64 Incremental Assessed Value \$ 37,284,84 Tax Rate: Urah County Alpine School District 0.132 Alpine School District 0.022 Central Urah Vister Conservancy District 0.022 Central Urah Vister Conservancy District 0.025 Central Urah Vister Conservancy District 0.025 Central Urah Vister Conservancy District 0.025 Central Urah Vister Conservancy 0.045 Total Tax Rate: 1.258 PROPERTY TAX INCREMENT REVENUES 1.238 Urah County 49,33 Alpine School District 1.04,33 Total Property Tax Increment for Project 1.04,33 Total Property Tax Increment Available to CDA 1.07,50 Total Trabel School District 1.04,33 Total Gross Taxable Sales 1.04,33 Total Gross Taxable Sales 1.04,33 Total Gross Taxable Sales 1.04,33 Total Sales Tax to Pleasant Grove City 1.04,04 Total Tax Increment Available to CDA 2.04,04 Total Tax Increment Available to CDA 2.04,04 Total Tax Increment Available to CDA 2.04,04 Total Tax Increment Available to CDA 2.05,04 T		\$	37,836,492
Total Assessed Value	35 CONTRACTOR (1981) (1		-
Less: Base Year Value Incremental Assessed Value Tax Rate: Utah County Alpine School District Pleasant Grove City Utah County Alpine School District Pleasant Grove City Utah County Alpine School District Pleasant Grove City Itah County Alpine School District Pleasant Grove City Itah County Alpine School District Itah County Alpine School District Pleasant Grove City, Etc. Total Tax Increment Available to CDA Total Total Tax Increment Available to CDA Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX Increment Available to CDA Total Ta			
Incremental Assessed Value Tax Rate: Utah County Alpine School District Pleasant Grove City North Utah County Alpine School District Pleasant Grove City Total Tax Rate: Utah County Alpine School District Pleasant Grove City Utah County Alpine School District Pleasant Grove City Pleasant Grove City Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment for Project Utah County Alpine School District Pleasant Grove City, Etc. Percent of Property Tax Increment for Project Utah County Alpine School District Pleasant Grove City, Etc. 7/2 Project Portion Utah County Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX Increment Available to CDA Total Sales Tax Increment Available to CDA Total Tax Increment Available to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT \$ 9.8 EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% Total School District Pleasant Grove City. Etc. 22.37,5 Total County \$ 12.3 Alpine School District Pleasant Grove City, Etc.	Total Assessed Value	\$	37,836,492
Tax Rate: Urah County Alpine School District Pleasant Grove City Contral Urah Water Conservancy District Contral Urah Water Conservancy Total Tax Rate: 1.295 PROPERTY TAX INCREMENT REVENUES Urah County Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment for Project Urah County Alpine School District Pleasant Grove City, Etc. Percent of Property Tax Increment for Project Urah County Alpine School District Pleasant Grove City, Etc. Project Portion Urah County Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City Total Sales Tax Increment Available to CDA Total Sales Tax Increment Available to CDA Total Tax Increment Available to CDA \$ 197,50 TOTAL TAX Increment Available to CDA \$ 239,51 TOTAL SALES TAX Increment Available to CDA \$ 239,51 TOTAL SALES TAX Increment Available to CDA \$ 239,51 TOTAL TAX Increment Available to CDA \$ 239,51 TOTAL TAX Increment Available to CDA \$ 239,51 TOTAL SALES TAX Increment Available to CDA \$ 239,51 TOTAL SALES TAX Increment Available to CDA \$ 239,51 TOTAL SALES TAX Increment Available to CDA \$ 239,51 TOTAL SALES TAX Increment Available to CDA \$ 239,51 TOTAL SALES TAX Increment Available to CDA \$ 239,51 TOTAL SALES TAX Increment Available to CDA \$ 239,51 TOTAL SALES TAX Increment Available to CDA \$ 239,51 TOTAL SALES TAX Increment \$ 239,51 TOTAL SALES TAX Increment TOTAL SALES TAX Increment Urah County \$ 246,81 Pleasant Grove City, Etc.	Less: Base Year Value	\$	(551,68
Utah County	Incremental Assessed Value	\$	37,284,81
Utah County	Tay Rate:		
Alpine School District Pleasant Grove City Pleasant Grove City Property Tax Increment Available to CDA Total Tax Rabes Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA Total Sales Tax Increment Available to CDA Total Tax Increment Available to CDA Total Sales Tax Increment Available to CDA Total Sales Tax Increment Available to CDA Total Tax Increment Avai			0.1324
Pieasant Grove Ciry 0.2315	and the second American American		
North Utah County Water Conservancy Central Utah Water Conservancy Total Tax Rate: 1295 PROPERTY TAX INCREMENT REVENUES Utah County Alpine School District Pleasant Grove City, Etc. Percent of Property Tax Increment for Project Utah County Alpine School District Pleasant Grove City, Etc. Project Portion Utah County Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA Total Property Tax Increment Available to CDA Total Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES Total Sales Tax increment Available to CDA Total Tax Increment Available to CDA Total Tax Increment Available to CDA Total Tax Increment Collected and Paid to CDA Total Tax Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. 248,8 Pleasant Grove City, Etc.	•		
Central Utah Water Conservancy	00-00-00-00-00-00-00-00-00-00-00-00-00-		
Total Tax Rate: 1.295 PROPERTY TAX INCREMENT REVENUES 49,34			
PROPERTY TAX INCREMENT REVENUES Utah County Alpine School District Pleasant Grove City, Etc. Percent of Property Tax Increment: \$ 482,8* Percent of Property Tax Increment for Project Utah County Alpine School District Pleasant Grove City, Etc. Project Portion Utah County Alpine School District Pleasant Grove City, Etc. Project Portion Utah County Alpine School District Pleasant Grove City, Etc. Project Portion Utah County Alpine School District Pleasant Grove City, Etc. 78.2 Total Property Tax Increment Available to CDA \$ 197,5! Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,0 TOTAL SALES TAX INCREMENT REVENUES \$ 198,0 TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,5! TOTAL TAX Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT \$ 238,5! EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% Percent of Property Tax Increment Utah County \$ 12,3 Alpine School District Pleasant Grove City, Etc. 26,00 Pleasant Grove City, Etc.			
Utah County	lotal lax Kate:		1.2951
Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment: \$ 482,8 Percent of Property Tax Increment for Project Utah County Alpine School District Pleasant Grove City, Etc. Project Portion Utah County Alpine School District Pleasant Grove City, Etc. Project Portion Utah County Alpine School District Pleasant Grove City, Etc. Project Portion Utah County Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA \$ 197,51 Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,00 TOTAL Sales Tax Increment Available to CDA \$ 239,51 TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,51 TOTAL SOURCES OF TAX INCREMENT \$ 9,8 Development Incentive Fund @ 95% TOTAL USES \$ 239,51 TOTAL USES	PROPERTY TAX INCREMENT REVENUES		
Pleasant Grove City, Etc. Total Property Tax Increment: \$ 482,8 Percent of Property Tax Increment for Project Uah County Alpine School District Pleasant Grove City, Etc. Project Portion Utah County Alpine School District Pleasant Grove City, Etc. 782,2 Total Property Tax Increment Available to CDA \$ 197,5 Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,0 TOTAL SALES TAX INCREMENT REVENUES \$ 198,0 TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,5 TOTAL SOURCES OF TAX INCREMENT \$ 239,5 EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. 26,60 Pleasant Grove City, Etc.	Utah County		49,36
Total Property Tax Increment: Percent of Property Tax Increment for Project Utah County Alpine School District Pleasant Grove City. Etc. Project Portion Utah County Alpine School District Pleasant Grove City. Etc. Project Portion Utah County Alpine School District Pleasant Grove City. Etc. Total Property Tax Increment Available to CDA \$ 197,51 Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,0 TOTAL SALES TAX INCREMENT REVENUES \$ 239,51 TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,51 TOTAL SOURCES OF TAX INCREMENT \$ 239,51 EXPENDITURES CDA Administration @ 5%	Alpine School District		329,15
Percent of Property Tax Increment for Project Utah County Alpine School District Pleasant Grove City, Etc. Project Portion Utah County Alpine School District Pleasant Grove City, Etc. 78.22 Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA \$ 197,5i Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,0i TOTAL SALES TAX INCREMENT REVENUES Total Tax Increment Available to CDA \$ 239,5i TOTAL TAX INCREMENT REVENUE Total Tax Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT \$ 239,5i EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. 26,00	Pleasant Grove City, Etc.		104,36
Utah County Alpine School District Pleasant Grove City, Etc. Project Portion Utah County Alpine School District Pleasant Grove City, Etc. Project Portion Utah County Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA \$ 197,51 Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,01 Total Sales Tax Increment Available to CDA \$ 42,01 TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,51 Total Tax Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT \$ 239,51 EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES \$ 9,85 CPA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES \$ 239,51 Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. 26,66 Pleasant Grove City, Etc.	Total Property Tax Increment:	\$	482,87
Utah County Alpine School District Pleasant Grove City, Etc. Project Portion Utah County Alpine School District Pleasant Grove City, Etc. Project Portion Utah County Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA \$ 197,51 Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,01 Total Sales Tax Increment Available to CDA \$ 42,01 TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,51 Total Tax Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT \$ 239,51 EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES \$ 9,85 CPA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES \$ 239,51 Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. 26,66 Pleasant Grove City, Etc.	Percent of Property Tax Increment for Project		-
Alpine School District Pleasant Grove City, Etc. Project Portion Utah County Alpine School District Pleasant Grove City, Etc. 78,22 Total Property Tax Increment Available to CDA \$ 197,51 Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,00 Total Sales Tax Increment Available to CDA \$ 42,00 TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,51 Total Tax Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT \$ 9,81 Development Incentive Fund @ 95% CDA Administration @ 5% Development Incentive Fund @ 95% Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. 26,66 Pleasant Grove City, Etc.			75
Project Portion Utah County Alpine School District Pleasant Grove City, Etc. 77, 22 Total Property Tax Increment Available to CDA Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES Total Sales Tax Increment Available to CDA TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Available to CDA Total Tax Increment Collected and Paid to CDA Total SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration © 5% Development Incentive Fund © 95% TOTAL USES Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. 77, 20 78, 2			25'
Utah County Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA \$ 197,5i Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,0i TOTAL SALES TAX Increment Available to CDA \$ 42,0i TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,5i Total Tax Increment Available to CDA \$ 239,5i TOTAL SOURCES OF TAX INCREMENT \$ 239,5i EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. 246,8i Pleasant Grove City, Etc.	Pleasant Grove City, Etc.		75 ⁰
Utah County Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA \$ 197,5i Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,0i TOTAL SALES TAX Increment Available to CDA \$ 42,0i TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,5i Total Tax Increment Available to CDA \$ 239,5i TOTAL SOURCES OF TAX INCREMENT \$ 239,5i EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. 246,8i Pleasant Grove City, Etc.	Project Portion		
Alpine School District Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA \$ 197,5i Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,0i Total Sales Tax Increment Available to CDA \$ 42,0i TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,5i Total Tax Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT \$ 239,5i EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. 246,86 Pleasant Grove City, Etc.			37.02
Pleasant Grove City, Etc. Total Property Tax Increment Available to CDA \$ 197,5i Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,0i TOTAL Sales Tax Increment Available to CDA \$ 42,0i TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,5i Total Tax Increment Collected and Paid to CDA \$ 239,5i TOTAL SOURCES OF TAX INCREMENT \$ 239,5i EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES \$ 239,5i Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. 246,8i Pleasant Grove City, Etc.			
Total Property Tax Increment Available to CDA \$ 197,51 Total Gross Taxable Sales Pleasant Grove City Sales Tax Contribution to Project Area 49,21 Remaining Sales Tax to Pleasant Grove City 156,00 TOTAL SALES TAX INCREMENT REVENUES \$ 198,00 Total Sales Tax Increment Available to CDA \$ 42,00 TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,51 Total Tax Increment Collected and Paid to CDA 239,51 TOTAL SOURCES OF TAX INCREMENT \$ 239,51 EXPENDITURES CDA Administration @ 5% 9,88 Development Incentive Fund @ 95% \$ 9,88 Retained Portion of Property Tax Increment Utah County \$ 12,34 Alpine School District 246,86 Pleasant Grove City, Etc. 26,86	Acce • Masses Cook Shirt One Access And Access Access And Access		
Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,00 Total Sales Tax Increment Available to CDA Total Tax Increment Available to CDA \$ 239,50 Total Tax Increment Collected and Paid to CDA Total Tax Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. 246,86 Pleasant Grove City, Etc.		\$	197,58
Pleasant Grove City Sales Tax Contribution to Project Area Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,00 Total Sales Tax Increment Available to CDA Total Tax Increment Available to CDA \$ 239,50 Total Tax Increment Collected and Paid to CDA Total Tax Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. 246,86 Pleasant Grove City, Etc.			
Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES \$ 198,01 Total Sales Tax Increment Available to CDA \$ 42,01 TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,51 Total Tax Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. \$ 12,30 26,80			
TOTAL SALES TAX INCREMENT REVENUES Total Sales Tax Increment Available to CDA \$ 42,00 TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,50 Total Tax Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. \$ 42,00 \$ 198,00			
Total Sales Tax Increment Available to CDA \$ 42,00 TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA \$ 239,50 Total Tax Increment Collected and Paid to CDA \$ 239,50 Prior Year Tax Increment \$ 239,50 TOTAL SOURCES OF TAX INCREMENT \$ 239,50 EXPENDITURES CDA Administration @ 5% \$ 9,80 Development Incentive Fund @ 95% \$ 229,70 TOTAL USES \$ 239,50 Retained Portion of Property Tax Increment Utah County \$ 12,30 Alpine School District \$ 246,80 Pleasant Grove City, Etc. \$ 26,80			
TOTAL TAX INCREMENT REVENUE Total Tax Increment Available to CDA Total Tax Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. \$ 239,5i	TOTAL SALES TAX INCREMENT REVENUES	\$	198,00
Total Tax Increment Available to CDA Total Tax Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT Suppose	Total Sales Tax Increment Available to CDA	\$	42,00
Total Tax Increment Available to CDA Total Tax Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT Suppose	TOTAL TAX INCREMENT DEVENUE		
Total Tax Increment Collected and Paid to CDA Prior Year Tax Increment TOTAL SOURCES OF TAX INCREMENT \$ 239,5i EXPENDITURES CDA Administration @ 5% Development Incentive Fund @ 95% TOTAL USES \$ 239,5i Retained Portion of Property Tax Increment Utah County Alpine School District Pleasant Grove City, Etc. \$ 239,5i	TOTAL TAX INCREMENT REVENUE		
Prior Year Tax Increment	Total Tax Increment Available to CDA	s	239,58
Prior Year Tax Increment	Total Tay Increment Collected and Bridge CDA		000 50
### TOTAL SOURCES OF TAX INCREMENT \$ 239,56			239,58
### STREET	800,000		
CDA Administration @ 5% 9,8 Development Incentive Fund @ 95% 229,70 TOTAL USES \$ 239,50 Retained Portion of Property Tax Increment Utah County \$ 12,3 Alpine School District 246,80 Pleasant Grove City, Etc. 26,00	TOTAL SOURCES OF TAX INCREMENT	\$	239,58
Development Incentive Fund @ 95% 229,70	EXPENDITURES		
Development Incentive Fund @ 95% 229,70	CDA Administration @ 5%	\$	9,87
TOTAL USES \$ 239,51 Retained Portion of Property Tax Increment Utah County \$ 12,34 Alpine School District 246,86 Pleasant Grove City, Etc. 26,08			229,70
Utah County \$ 12,3 Alpine School District 246,80 Pleasant Grove City, Etc. 26,00		\$	239,58
Utah County \$ 12,3 Alpine School District 246,80 Pleasant Grove City, Etc. 26,00	Retained Portion of Property Tay Ingrement		
Alpine School District 246,80 Pleasant Grove City, Etc. 26,00			40.04
Pleasant Grove City, Etc. 26,00	[2] The Control of Con	\$	
	The state of the s		
	Total Retained Portion of Property Tax Increment	s	285,29



1300 West CDA Project Area "doTERRA Project"

Original Budget Multi-Year Project Area Budget Projections September 28, 2015



	F	PROJECTED ====	==>																			
Тах	Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	TOTALS
Payment	Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	
REVENUES																						
TAXABLE VALUATION:																						
Real Property Value	\$	37,836,492 \$	37,836,492 \$	37,836,492 \$	36,617,742 \$	36,617,742 \$	36,617,742 \$	35,398,992 \$	35,398,992 \$	35,398,992 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242	
Personal Property		-	-	-	2	=	2	-	-	-	-	-	=	-	-	2	_	-	-		-	
Centrally Assessed		-	_	-	-	-	_	_	_	-	-	-	-	-	-	2	2	-	_	-	-	
Total Assessed Value	\$	37,836,492 \$	37,836,492 \$	37,836,492 \$	36,617,742 \$	36,617,742 \$	36,617,742 \$	35,398,992 \$	35,398,992 \$	35,398,992 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242 \$	34,180,242	
Less: Base Year Value	\$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681) \$	(551,681)	
Incremental Assessed Value	\$	37,284,811 \$	37,284,811 \$	37,284,811 \$	36,066,061 \$	36,066,061 \$	36,066,061 \$	34,847,311 \$	34,847,311 \$	34,847,311 \$	33,628,561 \$	33,628,561 \$	33,628,561 \$	33,628,561 \$	33,628,561 \$	33,628,561 \$	33,628,561 \$	33,628,561 \$	33,628,561 \$	33,628,561 \$	33,628,561	
Tax Rate:		0.400.404	0.400404	0.400.404	0 100 101	0.400404	0.400404	0.400.404	0.400.404	0.400404	0.400404	0.400.404	2 100 101	0.400.404	2 102 101	0.400.404	0.400404	0.100.101	0.400404	0.100.101	0.400404	
Utah County		0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	0.1324%	
Alpine School District		0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	0.8828%	
Pleasant Grove City		0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	0.2315%	
North Utah County Water Conservancy District		0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	0.0029%	
Central Utah Water Conservancy		0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	0.0455%	
Total Tax Rate:		1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	1.2951%	
PROPERTY TAX INCREMENT REVENUES																						
Utah County		49,365	49,365	49,365	47,751	47,751	47,751	46,138	46,138	46,138	44,524	44,524	44,524	44,524	44,524	44,524	44,524	44,524	44,524	44,524	44,524	
Alpine School District		329,150	329,150	329,150	318,391	318,391	318,391	307,632	307,632	307,632	296,873	296,873	296,873	296,873	296,873	296,873	296,873	296,873	296,873	296,873	296,873	
Pleasant Grove City, Etc.		104,360	104,360	104,360	100.949	100.949	100,949	97.538	97.538	97,538	94,126	94,126	94.126	94,126	94.126	94,126	94,126	94,126	94,126	94,126	94.126	
Total Property Tax Increment:	\$	482,876 \$	482,876 \$	482,876 \$	467,092 \$	467,092 \$	467,092 \$	451,308 \$	451,308 \$	451,308 \$	435,523 \$	435,523 \$	435,523 \$	435,523 \$	435,523 \$	435,523 \$	435,523 \$	435,523 \$	435,523 \$	435,523 \$	435,523	\$ 8,994,582
																7.						
Percent of Property Tax Increment for Project																						
Utah County		75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	
Alpine School District Pleasant Grove City, Etc.		25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	25% 75%	
ricasant Grove Gley, Lee.		10,0	1070	1010	7070	7570	70,0	7.370	1010	1010	7570	7070	10.0	1370	7 370	7030	1070	7370	1010	1010	7070	_
Project Portion																						
Utah County		37,024	37,024	37,024	35,814	35,814	35,814	34,603	34,603	34,603	33,393	33,393	33,393	33,393	33,393	33,393	33,393	33,393	33,393	33,393	33,393	689,647
Alpine School District		82,288	82,288	82,288	79,598	79,598	79,598	76,908	76,908	76,908	74,218	74,218	74,218	74,218	74,218	74,218	74,218	74,218	74,218	74,218	74,218	1,532,781
Pleasant Grove City, Etc.		78,270	78,270	78,270	75,712	75,712	75,712	73,153	73,153	73,153	70,595	70,595	70,595	70,595	70,595	70,595	70,595	70,595	70,595	70,595	70,595	1,457,947
Total Property Tax Increment Available to CDA	\$	197,582 \$	197,582 \$	197,582 \$	191,123 \$	191,123 \$	191,123 \$	184,665 \$	184,665 \$	184,665 \$	178,206 \$	178,206 \$	178,206 \$	178,206 \$	178,206 \$	178,206 \$	178,206 \$	178,206 \$	178,206 \$	178,206 \$	178,206	\$ 3,680,375
Total Gross Taxable Sales																						
Pleasant Grove City Sales Tax Contribution to Project Area		42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	840,000
Remaining Sales Tax to Pleasant Grove City TOTAL SALES TAX INCREMENT REVENUES		144,000	156,000	168,000	180,000	192,000	204,000	216,000	228,000	240,000	252,000	264,000	276,000	288,000	300,000	312,000	324,000	336,000	348,000	360,000	372,000	5,160,000
TOTAL SALES TAX INCREMENT REVENUES	*	186,000 \$	198,000 \$	210,000 \$	222,000 \$	234,000 \$	246,000 \$	258,000 \$	270,000 \$	282,000 \$	294,000 \$	306,000 \$	318,000 \$	330,000 \$	342,000 \$	354,000 \$	366,000 \$	378,000 \$	390,000 \$	402,000 \$	414,000	\$ 6,000,000
Total Sales Tax Increment Available to CDA	\$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000 \$	42,000	\$ 840,000
TOTAL TAX INCREMENT REVENUE																						
Total Tax Increment Available to CDA	\$	239,582 \$	239,582 \$	239,582 \$	233,123 \$	233,123 \$	233,123 \$	226,665 \$	226,665 \$	226,665 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206	\$ 4,520,375
Total Tax Increment Collected and Paid to CDA		220 502	220 502	220 502	222 422	222 422	222 422	226 665	226 665	226 665	220.206	220.200	220.200	220.200	220.200	220,200	220.200	220 200	220.200	220.200	220,200	A 500 275
		239,582	239,582	239,582	233,123	233,123	233,123	226,665	226,665	226,665	220,206	220,206	220,206	220,206	220,206	220,206	220,206	220,206	220,206	220,206	220,206	4,520,375
Prior Year Tax Increment		-	*	-	-		-	-	-	-	-	•	-	-	*	-	•	-	-	-	-	-
TOTAL SOURCES OF TAX INCREMENT	\$	239,582 \$	239,582 \$	239,582 \$	233,123 \$	233,123 \$	233,123 \$	226,665 \$	226,665 \$	226,665 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206	\$ 4,520,375
EXPENDITURES																						
CDA Administration @ 5% of Property Tax Increment	\$	9,879 \$	9,879 \$	9,879 \$	9,556 \$	9,556 \$	9,556 \$	9,233 \$	9,233 \$	9,233 \$	8,910 \$	8,910 \$	8,910 \$	8,910 \$	8,910 \$	8,910 \$	8,910 \$	8,910 \$	8,910 \$	8,910 \$	8,910	\$ 184,019
Development Incentive Fund		229,702	229,702	229,702	223,567	223,567	223,567	217,431	217,431	217,431	211,296	211,296	211,296	211,296	211,296	211,296	211,296	211,296	211,296	211,296	211,296	4,336,357
TOTAL USES	\$	239,582 \$	239,582 \$	239,582 \$	233,123 \$	233,123 \$	233,123 \$	226,665 \$	226,665 \$	226,665 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206 \$	220,206	\$ 4,520,375
Retained Portion of Property Tax Increment																						
Utah County	\$	12,341 \$	12,341 \$	12,341 \$	11,938 \$	11,938 \$	11,938 \$	11,534 \$	11,534 \$	11,534 \$	11,131 \$	11,131 \$	11,131 \$	11,131 \$	11,131 \$	11,131 \$	11,131 \$	11,131 \$	11,131 \$	11,131 \$	11,131	\$ 229,882
Alpine School District		246,863	246,863	246,863	238,793	238,793	238,793	230,724	230,724	230,724	222,655	222,655	222,655	222,655	222,655	222,655	222,655	222,655	222,655	222,655	222,655	4,598,342
Pleasant Grove City, Etc.		26,090	26,090	26,090	25,237	25,237	25,237	24,384	24,384	24,384	23,532	23,532	23,532	23,532	23,532	23,532	23,532	23,532	23,532	23,532	23,532	485,982
Total Retained Portion of Property Tax Increment	\$	285,294 \$	285,294 \$	285,294 \$	275,968 \$	275,968 \$	275,968 \$	266,643 \$	266,643 \$	266,643 \$	257,317 \$	257,317 \$	257,317 \$	257,317 \$	257,317 \$	257,317 \$	257,317 \$	257,317 \$	257,317 \$	257,317 \$	257,317	5,314,207

EXHIBIT B

