

## **NOTICE OF PROPOSED TAX INCREASE GENOLA TOWN**

The GENOLA TOWN is proposing to increase its property tax revenue.

- The GENOLA TOWN tax on a \$414,000 residence would increase from \$213.13 to \$237.95, which is \$24.82 per year.

- The GENOLA TOWN tax on a \$414,000 business would increase from \$387.50 to \$432.63, which is \$45.13 per year.

- If the proposed budget is approved, GENOLA TOWN would increase its property tax budgeted revenue by 11.65% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

### **PUBLIC HEARING**

Date/Time: 8/16/2023 7:00 p.m.

Location: Public Safety Building  
455 N Main St.  
Genola

To obtain more information regarding the tax increase, citizens may contact GENOLA TOWN at 801-754-5300.