

Account #:

*(Located on first page)*

### Application for Exemption of Taxable Tangible Personal Property

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**Print Business Name**

I hereby apply for exemption from personal property tax associated with Utah Code 59-2-1115. I hereby certify that the taxable value of all tangible personal property owned by this legal entity located in Utah County has a market value of **\$28,400 or less**.

**Please circle correct response**

Is there any lease property associated with this business?                      Yes    No

Did you acquire additional equipment last year?                      Yes    No  
*If yes, fill out a Schedule B Form.*

Has business ownership changed?                      Yes    No  
*If yes, Please fill out Account Information Change Form.*

Has your business closed?                      Yes    No  
*If yes, When? \_\_\_\_\_  
If yes, Please fill out Account Information Change Form*

Is there more than one account associated with this legal entity in Utah County?                      Yes    No

I understand that this declaration is subject to review and audit and will make all relevant records available upon request. I understand that this is an application for exemption and not official until granted by the Board of Equalization. This exemption is determined by ownership.

Print Name \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

This form will be submitted to the Board of Equalization on your behalf by the Utah County Assessment staff. If not approved, you will be notified.

**RETURN WITH FILING OR FILE ON THE WEB**  
**Tax Year: 2024**

## **ADDITIONAL INFORMATION ABOUT THIS EXEMPTION**

**NOW on the web:**

**[www.pptaxutahcounty.gov](http://www.pptaxutahcounty.gov)**

**Link: Personal Property Filing Forms**

If this account (and aggregate value of multiple accounts that are associated with this ownership) has a total market value of **\$28,400 or less**, then you qualify for this exemption.

Provided on Schedule A (enclosed) is a list of the personal property the county currently has associated with this account. The “Percent Good” column has been updated with the 2024 depreciation rates and a new market value calculated.

If you have purchased additional business personal property associated with this account, you may still qualify. Fill out the forms and if the market value remains less than **\$28,400** complete the front of this application and return it with the other documents or file online.

If you have any questions concerning this exemption application, please call the Utah County Personal Property Division at (801) 851-8295.

**This exemption is not automatic, a taxpayer must annually apply for this exemption by due date of the filing.**