

# Feasibility Study

## ANALYSIS OF ALPINE SCHOOL DISTRICT DIVISION

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BYU Marriott School of Management

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# Executive summary

## Introduction

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A proposal is on the table to divide the current Alpine School District and create a Lehi School District comprised of Lehi area schools. Such a division would have a broad breadth of impacts on the residents residing within the current Alpine boundaries. This impact would include both a social component and a financial component. The following provides a summary of the researchers' findings in these two areas.

## Social Impact

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The social implications of the district split can be summarized into three categories:

1. Teacher Allocation and Benefits Issues
2. Tax Base Issues
3. Demographic Issues

All three of these categories will impact the operations of the districts and also the benefits to citizens.

### Teacher Allocation and Benefits Issues

There are still some unresolved issues regarding the process by which teachers will be transferred from Alpine School District to the new Lehi School District. Furthermore, the two districts need to resolve issues around part-time and specialized teaching staff that may not have a permanent classroom but who move from school to school during class hours.

### Tax Base Issues

The Lehi area is predominately a commuter area with residents employed either in Provo-Orem or Salt Lake City. As such, there is little commercial or industrial tax base from which to draw property taxes. This is a concern for two reasons. First property values within the new school district are on average, significantly lower than in other areas of the existing Alpine District. Additionally, if property taxes need to be raised in Lehi and the other areas to fund the new district and they become skewed relative to value and relative to what residents in other areas of the county are paying, Lehi will become a less desirable place to live.

### Demographic Issues

The schools that would comprise the new district are fairly homogeneous in their demographics. However, demographic characteristics may be changing creating more need for specialized services.

## **Financial Impact**

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To determine the financial impact of the proposed break off of the Lehi School District from the existing Alpine School District, the research team took a three-pronged approach in assessing revenues and expenditures:

1. **Bottom-Up Approach** (building revenue and expenditures from the bottom-up.)
2. **Middle-of-the-Road Approach** (comparison of proposed Lehi School District to Tooele School District)
3. **Top-Down Approach** (projecting revenue and expenditure at the macro level.)

It was the intent of the researchers to create three separate and distinct methods of forecasting the financial impact of splitting the Alpine District. It was hoped that each method would hold equal weight. However, due to some difficulty in ascertaining revenue figures for the bottom-up and middle-of-the-road approaches, the top-down approach became most useful. The other approaches did provide good check figures for the top-down approach, however, the majority of the research team's findings were based upon the top-down approach.

### **Bottom-Up Approach**

This approach attempted to determine the financial impact of the proposed break off of the Lehi School District from the existing Alpine School District by building revenues and expenditures from the ground up in great detail for each revenue and expenditure source.

#### **Revenues**

Due to the volatile nature of state revenue sources in Utah, it was not feasible to conduct the bottom-up approach for revenues. Although much of the state funding is based upon enrollment figures, a major portion is determined year-to-year by the state legislature. Projecting these volatile funds for each year could have been done but the researchers felt the accuracy of such projections would be in serious question.

#### **Expenditures**

The process of projecting expenditures under the bottom-up approach was done in a three-step process. First, the cost per student in the Alpine District was found by dividing the total cost or total expenditure by the total number of students in the district. Second, the cost per student was multiplied by the number of students in the proposed Lehi District and the smaller New Alpine District to show the total expenditures for each district. Finally, the number of students was

increased at a constant four percent growth rate per year (state average). Steps two and three of this process were repeated for each district to give a total cost per year per district.

Three key assumptions were made:

1. The number of students will grow at a constant four percent. This growth rate assumption is not changed from one year to the next.
2. Costs will grow at a rate proportional to the increase in the enrollment. This assumption works well for costs directly driven by the number of students like teacher salaries and student lunches. However this assumption does not work as well for capital project type spending which is based upon distinct management decisions.
3. Efficiencies and inefficiencies of the school district will be exactly equal to the current Alpine School District.

As revenues were not determined in this approach, expenditure forecasts serve as check figures for the other two approaches.

### **Middle-of-the-Road Approach**

The middle of the road approach was intended to provide revenue and expenditure forecasts without delving too deeply into individual revenue and expense accounts. This approach attempted to determine the financial impact of the proposed break off of the Lehi School District by comparing the Lehi District to a district of approximate equal size and make up, the Tooele School District.

#### **Revenues**

For the middle-of-the-road approach, exact revenue numbers were not determined. The assumption was made that revenues will simply match expenditures. It is further assumed that the proportion of revenue in Tooele from federal, state, and local sources would remain relatively the same for the sake of comparison.

#### **Expenditures**

The process of projecting expenditures under the middle-of-the-road approach was done in a three-step process similar to that used in the bottom-up approach. First, the cost per student in Tooele was found by dividing the total expenditure by the number of students. Second, the cost per student in Tooele was multiplied by the number of students in the proposed Lehi district to show the total expenditure for the Lehi District. Finally, the number of students was increased at a constant four percent growth rate per year (state average). Steps two and three of this process were repeated each year to give a total cost per year for 2006-2010.

Three key assumptions were made:

1. The number of students will grow at a constant four percent. This growth rate assumption is not changed from one year to the next.

2. Costs will grow at a rate proportional to the increase in the enrollment. This assumption works well for costs directly driven by the number of students like teacher salaries and student lunches. However this assumption does not work as well for capital project type spending which is based upon distinct management decisions.
3. Efficiencies and inefficiencies of the Lehi School District will be equal to the Tooele School District.

This approach was primarily used to compare the costs of Tooele District with the proposed Lehi District. There are many similarities between these districts in that they both are primarily residential commuter areas which are facing rapid expansion. Of course, there are many differences in the districts as well. For this reason, the middle-of-the-road approach provides a good comparison but not precise expenditure and revenue figures.

### **Top-Down Approach**

This approach attempted to determine the financial impact of the proposed break off of the Lehi School District from the existing Alpine School District by taking a broad overview of revenues and expenditures. This approach attempted to project future revenue and expenditure trends forward using historic data. As this approach yielded the most accurate and useable data, the bottom-up and middle-of-the-road approaches were used primarily as check figures.

The following will outline the process of determining (a) revenue, (b) expenditure, and (c) property tax rates for each district.

### **Revenues**

The process of forecasting the revenue streams was done in a three-step process. First, the team established an enrollment growth rate in the Alpine District<sup>1</sup>. Second, the team derived the percentage of Alpine District enrollment that would fall in the Lehi District for each year<sup>2</sup>. Third, beginning with Alpine's current financial statements, the team forecast the growth in Alpine's total revenue based upon the enrollment growth rate. This was then proportioned based upon the proportion of students in each area from 2006-2010.

Four key assumptions were made in this process:

1. The researchers assumed that revenue from all sources would grow at the same rate as enrollment.
2. Lehi's portion of total Alpine Enrollment assumes that the Lehi area will continue to grow at a linear rate.

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<sup>1</sup> Although the team did make several of their own enrollment projections, the final numbers used were provided from Alpine District Office.

<sup>2</sup> The methodology used to determine this is found in greater detail in the body of the report. Suffice it, the total enrollment of schools in Lehi was divided by total Alpine enrollment for future projected years based on past figures.

3. The researches have assumed a clean break between Lehi and Alpine. This means that dividing the assets and liabilities of Alpine School District proportionately according to each area's enrollment will not adversely impact either district's finances.
4. This forecast of revenue is not intended to paint precise pictures of future revenue figures. It is, however, a projection of future revenues based upon historic trends holding all else constant.

### **Expenditures**

The process of forecasting expenditures under the top down approach was done in a three-step process similar to that used to derive revenue figures. First, the team established an enrollment growth rate in the Alpine District. Second, the team derived the percentage of Alpine District enrollment that would fall in the new Lehi District for each year. Finally, beginning with Alpine's current financial statements, the team forecast the growth in Alpine's total expenditures based upon the enrollment growth rate then proportioned the expenditures based upon the proportion of students in each area.

One of the major assumptions of this approach is that all of the expenditures will grow in proportion to the enrollment growth rate. This works well for expenditures such as instructional staff and school lunch services which grow with enrollment. However, for expenditures such as debt service, bond selling, and capital outlay expenditures, this assumption breaks down slightly. Although capital improvements obviously grow with enrollment, the timing and size of buildings was difficult for the researches to determine. This approach also relies very heavily on the projected growth rate and assumes that this rate will be accurate.

### **Determining Property Tax Rates**

Once revenues and expenditures were projected for the current Alpine District, the Lehi District, and the New Alpine District, property tax rates were calculated.

#### *Methodology*

The property tax rate for each district was found in two steps. First, the property tax fund account was increased or decreased to balance the books for each year. Then, the tax rate was found by dividing the property tax needed by the total taxable property value for each district. (For a more detailed methodology see Property Tax Methodology in the Revenues section of this report.) This provided the rate that would need to be levied to balance the books at zero for each year and each district.

These key assumptions were made:

1. Districts carry a balance forward each year. The researchers calculated the property tax needed to make revenue just equal expenditures and thus made the books equal zero.
2. Since the taxable property value could not be split into commercial and residential property, the researches made no attempt to create two tax rates, one for commercial and

one for residential. It is assumed that with the residential deduction, the property tax needed to balance the books would still be adequate.

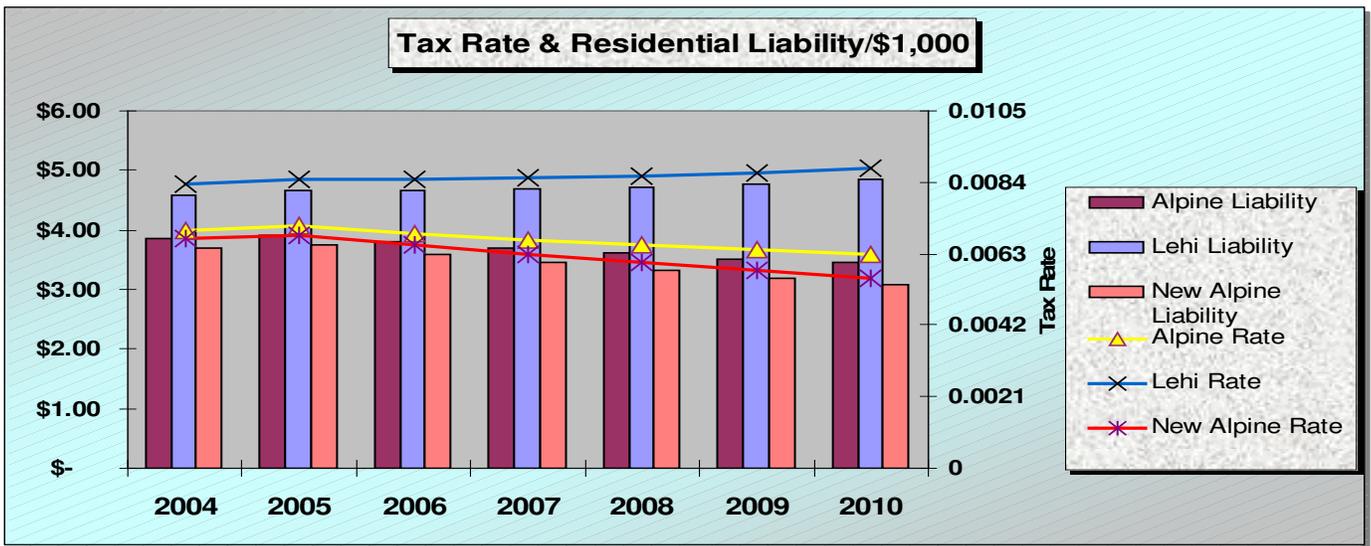
3. All revenue and expenditure figures are projections based on historical figures using a time-series model (in most cases a simple linear projection.)
4. All rates are for comparison basis only. They may or may not go into effect. For example, according to the findings property tax rates could go down for some residents. In reality, taxing entities rarely lower property tax rates for financial and political reasons that are outside of the scope of this study.

*Findings*

If the split were to occur, the property tax liability for 2006-2010 would be higher for the Lehi School District area residents and lower for the New Alpine School District area residents. This is mainly due to higher capital project needs in the Lehi area due to high growth, and less commercial property to tax in the Lehi area as it composed of mainly residential property.

The following table and graph portray the possible tax rates and the resultant effect per \$1,000 of valuation.

<b>TAX LIABILITY PER \$1,000 VALUE</b>									
Year	ALPINE			LEHI			NEW ALPINE		
	Rate	Res	Com	Rate	Res	Com	Rate	Res	Com
2004	0.007005	\$ 3.85	\$ 7.00	0.008341	\$ 4.59	\$ 8.34	0.006737	\$ 3.71	\$ 6.74
2005	0.007131	\$ 3.92	\$ 7.13	0.008478	\$ 4.66	\$ 8.48	0.006833	\$ 3.76	\$ 6.83
2006	0.006914	\$ 3.80	\$ 6.91	0.008487	\$ 4.67	\$ 8.49	0.006549	\$ 3.60	\$ 6.55
2007	0.006722	\$ 3.70	\$ 6.72	0.008529	\$ 4.69	\$ 8.53	0.006283	\$ 3.46	\$ 6.28
2008	0.006551	\$ 3.60	\$ 6.55	0.008595	\$ 4.73	\$ 8.60	0.006035	\$ 3.32	\$ 6.04
2009	0.006404	\$ 3.52	\$ 6.40	0.008691	\$ 4.78	\$ 8.69	0.005808	\$ 3.19	\$ 5.81
2010	0.006269	\$ 3.45	\$ 6.27	0.008796	\$ 4.84	\$ 8.80	0.005590	\$ 3.07	\$ 5.59



## **Conclusion**

The top-down approach was very useful in painting a broad picture of the future finances of the Alpine, New Alpine, and Lehi Districts. The middle-of-the-road and bottom-up approaches did provide some insight which can be further examined in the body of the report. The top-down approach revealed that property tax rates will go up in the Lehi area and down in the New Alpine area if the split were to occur.

This split will only occur if residents of the New Alpine District and the Lehi District both vote to do so. The research team thus recommends that residents of the Alpine School District review carefully the positive and negative financial impacts against the positive and negative social impacts when making this important decision.



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# **Social Impact**

TEACHER ALLOCATION AND BENEFITS  
TAX BASED ISSUES  
DEMOGRAPHIC ISSUES

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# Teacher Allocation and Benefits

First, there are still some unresolved issues regarding the process by which teachers will be transferred from Alpine School District to the new Pioneer School District. To assume that teachers employed by Alpine in schools within the proposed area would “move” with the new district is an oversimplification. There is no definitive plan within the Utah Code Title 53A Chapter 2 to make the transition for teachers from one district to the other. Utah Code simply states the following:

***53A-2-116. Rights of transferred employees -- Salary during first year -- Leave and tenure benefits.***

*(1) If a school employee is transferred from one district to another because of district consolidation or restructuring, the employee's salary may not be less, during the first year after the transfer, than it would have been had the transfer not taken place.*

*(2) The district to which an employee is transferred under Subsection (1) shall credit the employee with all accumulated leave and tenure recognized by the district from which the employee was transferred.*

*(3) If the district to which an employee is transferred does not have a leave benefit which reasonably corresponds to one the employee seeks to transfer, that district shall compensate the employee for the benefit on the same basis as would have been done had the employee retired.*

***53A-2-122. Rights of employees transferring to a new district.***

*An employee of a school district from which a new district is created who becomes an employee of the new district shall receive the same considerations as are provided to transferred employees by Section 53A-2-116 and shall retain the same status as a career or provisional employee with accrued seniority.*

Currently, Alpine School District has a reduction in force or RIF policy in place that teachers with the least seniority are the first to be eliminated when a reduction is necessary. Unless a mutually satisfying arrangement is reached between the two districts, this means that less experienced teachers from around Alpine would be laid off and the more experienced staff would be reassigned to open vacancies. This creates two problems, one for the “new” Alpine district and one for the Pioneer district. As teachers with the most seniority usually have higher salaries and a more generous retirement package, these teachers will cost more for the Alpine district to employ, thus potentially raising operating costs, although these may be offset by the elimination of those additional positions.

For Pioneer district the challenge then becomes the availability of qualified teaching staff. Were Pioneer to hire all of the teachers RIFed by Alpine, the classrooms in the new district would have some of the least experienced staff within the geographic region. While this may create some cost savings for the district, it may adversely impact student performance and require additional spending in other areas, such as tutoring services, to make up the deficiencies.

Even taking into account that not all of the RIFed Alpine staff would end up in the new district and that Pioneer could hire teachers from other areas, the ability of the new district to attract higher-salaried teachers comes into question.

If some type of mutually agreed upon transfer of teachers does take place between the two districts, there might be great reluctance on the part of teachers to move to the new district, since Utah Code only requires that Pioneer district pay those teachers at a equivalent salary level for one year. If teachers believe the probability of a salary cut is high during the second and subsequent years, many will be unwilling to transfer to the new district.

Finally, the two districts need to resolve issues around part-time and specialized teaching staff that may not have a permanent classroom but who move from school to school during class hours. For example, a traveling teacher may currently teach at schools in Lehi and American Fork, towns that will be in separate districts if the split occurs. This staff may include fine arts, special education, reading and LEP teachers. Some resolution needs to be reached about desired levels of staffing for these types of positions by both districts.

Speaking directly to benefits, Alpine district has a two-tiered retirement benefit system. Employees hired before a certain date receive a more generous retirement plan than newer hires. If Pioneer accepts Alpine teachers with various seniority levels, it must be aware that it will have to keep this two-tiered retirement system in place. Alpine is anticipating that payments for the more generous plan will require significant outlays in the near future as older teachers retire in greater numbers. Pioneer needs to be aware of this as their cash reserves to pay for retirement will be significantly smaller than Alpine's.

# Tax Base Issues

The Lehi area is predominately a commuter area with residents employed either in Provo-Orem or Salt Lake City. As such, there is little commercial or industrial tax base from which to draw property taxes. The two largest assessed value properties in Lehi, Micron and Thanksgiving Point are RDA projects meaning neither pays property tax for a specified number of years. The other large commercial properties currently in the area consist of three grocery stores: two within the Lehi city limits and one in Saratoga Springs, the Lehi Roller Mill and various gas stations and eating establishments. This paucity of commercial taxpayers means that any local revenue raised for the new district will be done so by levying taxes on residential property.

This is a concern for two reasons. First property values within the new school district are on average, significantly lower than in other areas of the existing Alpine district. This means that less revenue will be raised by the Pioneer district compared to a similar number of units in the Alpine district. In 2003, the value per unit of new construction averaged for Lehi, Eagle Mountain and Saratoga Springs was \$124,800. This compares to \$163,900 in the other areas that currently comprise the Alpine School District.

Additionally, if property taxes need to be raised in Lehi and the other areas to fund the new district and they become skewed relative to value and relative to what residents in other areas of the county are paying, Lehi will become a less desirable place to live. This will slow growth, causing a potential for additional revenue shortfalls as well as “trapping” existing Lehi residents in homes that they cannot sell. This may cause property values to fall, again eroding revenue for the district.



# Demographic Issues

The schools that would comprise the new district are fairly homogeneous in their demographics. Students are predominately white, Saratoga Springs is the most “ethnically diverse” town within the area. According to the 2000 Census, only 93.4% of residents were Caucasian. None of the schools in the Lehi area have been designated Title 1 schools and only one exceeds the district average for percent of free or reduced price lunches, both are indicators of poverty. These factors influence student performance as measured by standardized test scores, such as the SAT 9.

However, these demographic characteristics may be changing. Census figures are already four years out of date. Home purchases in Lehi climbing due to low interest rates, modest prices and the access the area has to both Salt Lake and Provo-Orem, these factors also induce those that haven’t been able to afford a home in the past to consider purchasing in the area. In future years, especially if the area remains reasonably priced relative to other parts of Utah County, the Pioneer School District could see a large influx of low-income students that need specialized and costly services.



# Financial Impact

REVENUES  
EXPENDITURES

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# **Revenues**

TOP-DOWN  
BOTTOM-UP

MIDDLE-OF-THE-ROAD

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# Revenue Summary

## Current Alpine District Revenues

The following is a summary of the possible revenue for the current Alpine School District under each approach.

Year	Top Down	Middle of the Road
2005	\$305,427,608.05	\$251,572,986.49
2006	\$301,170,547.22	\$261,635,905.95
2007	\$300,743,486.39	\$272,101,342.18
2008	\$347,906,270.54	\$282,985,395.87
2009	\$327,229,285.59	\$294,304,811.71
2010	\$357,642,340.20	\$306,077,004.17

## New Alpine District Revenue

The following is a summary of the possible revenue for the new Alpine School District under each approach.

Year	Top Down	Middle of the Road
2005	\$237,125,544.44	\$86,271,139.00
2006	\$226,088,907.90	\$89,721,984.56
2007	\$226,248,248.05	\$93,310,863.94
2008	\$238,099,771.56	\$97,043,298.50
2009	\$229,892,204.77	\$100,925,030.44
2010	\$252,253,632.97	\$104,962,031.66

## Pioneer School District Revenue

The following is a summary of the possible revenue for the proposed Pioneer School District under each approach.

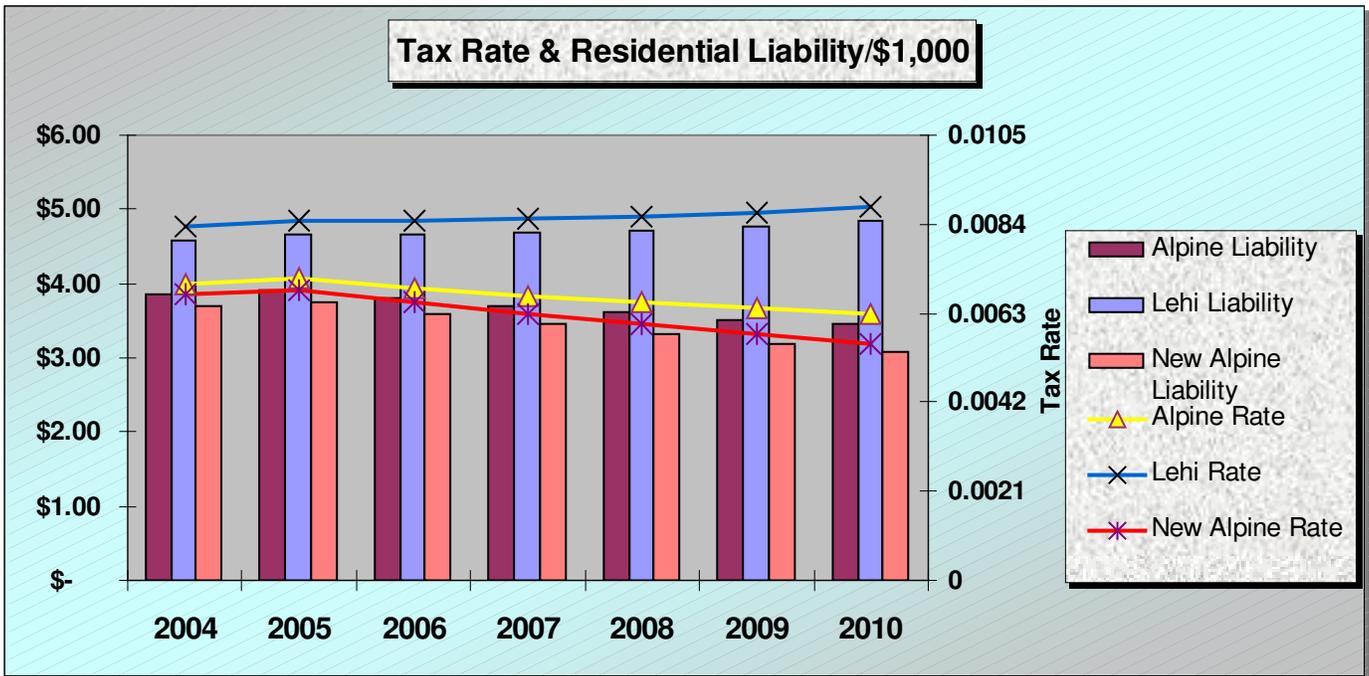
Year	Top Down	Middle of the Road
2005	\$68,302,063.62	\$86,271,139.00
2006	\$75,081,639.32	\$89,721,984.56
2007	\$74,495,238.34	\$93,310,863.94
2008	\$109,806,498.98	\$97,043,298.50
2009	\$97,337,080.82	\$100,925,030.44
2010	\$105,388,707.23	\$104,962,031.66

## Property Tax Rates and Effects

The chart and table found below provide a summary of possible property tax rates and effects.

## TAX LIABILITY PER \$1,000 VALUE

Year	ALPINE			LEHI			NEW ALPINE		
	Rate	Res	Com	Rate	Res	Com	Rate	Res	Com
2004	0.007005	\$ 3.85	\$ 7.00	0.008341	\$ 4.59	\$ 8.34	0.006737	\$ 3.71	\$ 6.74
2005	0.007131	\$ 3.92	\$ 7.13	0.008478	\$ 4.66	\$ 8.48	0.006833	\$ 3.76	\$ 6.83
2006	0.006914	\$ 3.80	\$ 6.91	0.008487	\$ 4.67	\$ 8.49	0.006549	\$ 3.60	\$ 6.55
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2008	0.006551	\$ 3.60	\$ 6.55	0.008595	\$ 4.73	\$ 8.60	0.006035	\$ 3.32	\$ 6.04
2009	0.006404	\$ 3.52	\$ 6.40	0.008691	\$ 4.78	\$ 8.69	0.005808	\$ 3.19	\$ 5.81
2010	0.006269	\$ 3.45	\$ 6.27	0.008796	\$ 4.84	\$ 8.80	0.005590	\$ 3.07	\$ 5.59



# Top-Down Revenues

The team began with a top down approach. This method was intended to give a quick and simple forecast of the districts' future revenue streams and expenditures. The underlying assumptions of this approach are that the three possible districts (Alpine as current, Alpine without Lehi, and Lehi alone) would maintain the same levels of efficiency, expenditure to revenue ratios, student teacher ratios, and etc...or as the economist would say 'ceteris paribus' – keeping all things constant.

By the use of this approach, the team hoped to predict the local property tax rate needed to balance the books. This would be done by finding the local revenue needed (property tax) and then dividing that by the amount of taxable property in each respective districts' area. This would provide an effective tax rate which could then be divided into a commercial property tax rate and a residential tax rate.<sup>3</sup>

Below will be an explanation of how the team developed this model. This will be broken into three sections (a) revenue forecast, (b) expenditure forecast, and (c) resulting property tax rates.

## Revenue

School districts in Utah are funded by three primary sources: federal, state, and local funds. Federal monies come mainly in the form of grants. State monies come from the Uniform School Fund and divided to the districts based primarily on enrollment as quantified in the Weighted Pupil Unit. Local funds come primarily in the form of property taxes and local bond elections.

As explained above, the top down approach was intended to develop a quick picture of these three funding sources compared to expected expenditure and increase local funding to make up any shortfall. The following will be an explanation of how the team projected the three revenue streams for the three districts. This information will be presented in two sections: (1) methodology, and (2) key assumptions.

## Methodology

The process of forecasting the revenue streams was done in a three-step process. First, the team established an enrollment growth rate in the Alpine district. Second, the team derived the percentage of Alpine District enrollment that would fall in the new Lehi district for each year. Finally, beginning with Alpine's current financial statements, the team forecast the growth in Alpine's total revenue based upon the enrollment growth rate then proportioned the revenue based upon the proportion of students in each area. These three steps will now be explained in greater detail.

The enrollment growth rate used to forecast revenue streams was derived using enrollment forecast data provide by Alpine School District. The growth rate was found by dividing the

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<sup>3</sup> Utah Law specifies that primary residences be taxed at 55% of their taxable value.

growth from each year by the prior year's enrollment number. The enrollment numbers and growth rates are listed by year (see figure 1.)

The next step was to calculate the portion of Alpine's enrollment that would be in Lehi. This rate was found by dividing the total number enrolled in Lehi area schools by the total number enrolled in Alpine district. This rate was found for school years 2000-2003. Using a linear

<b>Alpine Enrollment</b>		
Year	Enrollment	Rate
2003	51,118	4.0%
2004	52,798	3.3%
2005	54,754	3.7%
2006	56,547	3.3%
2007	58,340	3.2%
2008	60,132	3.1%
2009	61,990	3.1%
2010	63,816	2.9%

Figure 1 - Alpine enrollment and growth rate. Source: Alpine District Office

regression model with time as the independent variable, the team derived Lehi's portion of Alpine's total enrollment up to 2010. The R-Squared value for this model was .9994 which means the model explains 99.94% of the variability. The p-value was .0000 meaning the model was statistically significant. The rates are listed by year (see figure 2).

<b>Lehi Portion</b>	
Year	Rate
2003	18.20%
2004	19.84%
2005	21.48%
2006	23.13%
2007	24.77%
2008	26.41%
2009	28.06%
2010	29.70%

Figure 2 - Lehi's portion of Alpine Enrollment. Source: Researches Linear Regression, District Office

Upon finding these two numbers, the team was able to forecast revenue for each district. Starting with Alpine's current financial statements, the team grew the revenue each year by the corresponding Alpine enrollment growth rate for that year. For example, 2004 revenue was found by adding 3.3% of 2003 revenue to the 2003 revenue figure. The three figures below (figures 3-5) represent the researchers' revenue forecasts for each district from School Year 2004 to 2010.

<b>Alpine (Current)</b>							
Revenue	2004	2005	2006	2007	2008	2009	2010
Federal	\$ 17,108,102	\$ 17,741,903	\$ 18,322,888	\$ 18,903,873	\$ 19,484,533	\$ 20,086,580	\$ 20,678,257
State	\$ 182,794,746	\$ 189,566,717	\$ 195,774,357	\$ 201,981,997	\$ 208,186,174	\$ 214,618,854	\$ 220,940,746
Property	\$ 56,201,550	\$ 58,283,641	\$ 60,192,224	\$ 62,100,808	\$ 64,008,326	\$ 65,986,100	\$ 67,929,810
Other	\$ 13,815,967	\$ 14,327,805	\$ 14,796,990	\$ 15,266,175	\$ 15,735,098	\$ 16,221,292	\$ 16,699,112
<b>Total</b>	<b>\$ 269,920,364</b>	<b>\$ 279,920,066</b>	<b>\$ 289,086,459</b>	<b>\$ 298,252,852</b>	<b>\$ 307,414,132</b>	<b>\$ 316,912,826</b>	<b>\$ 326,247,926</b>

Figure 3 – Projection of Alpine District Revenue. Source: Alpine District CAFR 2003 with researchers growth rates.

<b>Lehi</b>							
Revenue	2004	2005	2006	2007	2008	2009	2010
Federal	\$ 3,393,646	\$ 3,811,158	\$ 4,237,302	\$ 4,682,557	\$ 5,146,836	\$ 5,636,215	\$ 6,142,318
State	\$ 36,260,051	\$ 40,721,032	\$ 45,274,256	\$ 50,031,664	\$ 54,992,342	\$ 60,221,208	\$ 65,628,752
Property	\$ 11,148,412	\$ 12,519,972	\$ 13,919,893	\$ 15,382,592	\$ 16,907,788	\$ 18,515,441	\$ 20,178,029
Other	\$ 2,740,602	\$ 3,077,771	\$ 3,421,912	\$ 3,781,486	\$ 4,156,423	\$ 4,551,631	\$ 4,960,343
<b>Total</b>	<b>\$ 53,542,710</b>	<b>\$ 60,129,934</b>	<b>\$ 66,853,364</b>	<b>\$ 73,878,299</b>	<b>\$ 81,203,390</b>	<b>\$ 88,924,495</b>	<b>\$ 96,909,441</b>

Figure 4 – Projection of Lehi District Revenue. Source: Alpine District CAFR 2003 with researchers growth rates.

<b>New Alpine (w/o Lehi)</b>							
<b>Revenue</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
Federal	\$ 13,714,456	\$ 13,930,746	\$ 14,085,586	\$ 14,221,316	\$ 14,337,697	\$ 14,450,364	\$ 14,535,940
State	\$ 146,534,695	\$ 148,845,684	\$ 150,500,101	\$ 151,950,333	\$ 153,193,833	\$ 154,397,647	\$ 155,311,994
Property	\$ 45,053,139	\$ 45,763,669	\$ 46,272,331	\$ 46,718,215	\$ 47,100,538	\$ 47,470,659	\$ 47,751,782
Other	\$ 11,075,365	\$ 11,250,033	\$ 11,375,077	\$ 11,484,689	\$ 11,578,675	\$ 11,669,661	\$ 11,738,769
<b>Total</b>	<b>\$ 216,377,654</b>	<b>\$ 219,790,132</b>	<b>\$ 222,233,095</b>	<b>\$ 224,374,552</b>	<b>\$ 226,210,742</b>	<b>\$ 227,988,331</b>	<b>\$ 229,338,485</b>

Figure 5 – Projection of New Alpine District Revenue. Source: Alpine District CAFR 2003 with researchers growth rates.

### Assumptions

As with all models, the major key to interpreting the results is the list of assumptions used to derive the data. This model is no exception. Although the researchers are confident that the assumptions used were appropriate and necessary, it is nonetheless important to make these assumptions explicit. The following is a list of the assumptions upon which the revenue figures were based.

First, the researchers assumed that revenue from all sources would grow at the same rate as enrollment. Of course, many variables weigh into calculating funding from the three main sources, federal, state, and local. It is likely that the researcher’s numbers will not prove to be 100% accurate; however, the general trend of rising revenue at roughly the rate of enrollment growth is perhaps the best benchmark to use in this scenario.

Second, Lehi’s portion of total Alpine Enrollment assumes that the Lehi area will continue to grow at a linear rate. Several sources from state and local governments have conflicting opinions regarding this assumption. Several assume that the Lehi area will outpace the growth rate used in this model. Others feel that the growth in Lehi is reaching a plateau which will last for several years. The researches feel confident that although it is difficult to forecast growth rates in highly developing areas, a linear growth rate from the past several years is a conservative, middle-of-the-road estimate.

Third, the fourth revenue source listed under ‘Other’ above is comprised of school lunch sales, investment revenue, and other local sources. These sources may or may not increase at the rate predicted. However since they make up a fairly minor portion of total revenue, the researches feel the growth rate used will not adversely skew the data.

Fourth, the researches have assumed a clean break between Lehi and Alpine. This means that adding Lehi and New Alpine figures will equal Current Alpine figures. In the real world, these figures would not match so closely as most federal and some state funds are based upon specific criteria that may make New Alpine or Lehi more or less eligible. However, as the purpose of this report is to provide information upon which the ad hoc committee and Utah County Commissioners are to base a split or no split decision, the researches feel keeping the clean break scenario will not adversely impact any decision that will be made.

Finally, this forecast of revenue is not intended to paint precise pictures of future revenue figures. The hope of the research team is that the forecasts will provide a general picture of possible future outcomes based on past trends. These figures are painted with a broad brush and should be interpreted as such.

## Property Tax Rate

The property tax rate for each district was found in two steps. First the amount of property tax needed to balance the accounts was determined. Then the tax rate was found by dividing the property tax needed by the total taxable property value for each district. Following will be (a) the revenue/expenditure sheets with the tax rate for each district, (b) the methodology used, and (c) the key assumptions in this portion of the model.

### Revenue/Expenditure Sheets

<b>Alpine (Current)</b>								
	2004	2005	2006	2007	2008	2009	2010	
<b>Revenue</b>								
Federal	\$ 17,108,102	\$ 17,741,903	\$ 18,322,888	\$ 18,903,873	\$ 19,484,533	\$ 20,086,580	\$ 20,678,257	
State	\$ 182,794,746	\$ 189,566,717	\$ 195,774,357	\$ 201,981,997	\$ 208,186,174	\$ 214,618,854	\$ 220,940,746	
Property	\$ 56,201,550	\$ 58,283,641	\$ 60,192,224	\$ 62,100,808	\$ 64,008,326	\$ 65,986,100	\$ 67,929,810	
Other	\$ 13,815,967	\$ 14,327,805	\$ 14,796,990	\$ 15,266,175	\$ 15,735,098	\$ 16,221,292	\$ 16,699,112	
<b>Total</b>	<b>\$ 269,920,364</b>	<b>\$ 279,920,066</b>	<b>\$ 289,086,459</b>	<b>\$ 298,252,852</b>	<b>\$ 307,414,132</b>	<b>\$ 316,912,826</b>	<b>\$ 326,247,926</b>	
<b>Expenditure</b>								
Instructional	\$ 164,557,468	\$ 170,653,805	\$ 176,242,114	\$ 181,830,423	\$ 187,415,615	\$ 193,206,512	\$ 198,897,674	
Capital Outlay	\$ 24,100,000	\$ 23,170,000	\$ 9,670,000	\$ -	\$ 37,925,000	\$ 7,670,000	\$ 28,670,000	
Other	\$ 107,616,934	\$ 111,603,803	\$ 115,258,433	\$ 118,913,063	\$ 122,565,655	\$ 126,352,773	\$ 130,074,666	
<b>Total</b>	<b>\$ 296,274,402</b>	<b>\$ 305,427,608</b>	<b>\$ 301,170,547</b>	<b>\$ 300,743,486</b>	<b>\$ 347,906,271</b>	<b>\$ 327,229,286</b>	<b>\$ 357,642,340</b>	
<b>Other Sources</b>								
Bonds	\$ 24,100,000	\$ 23,170,000	\$ 9,670,000	\$ -	\$ 37,925,000	\$ 7,670,000	\$ 28,670,000	
Other	\$ 2,254,037	\$ 2,337,542	\$ 2,414,089	\$ 2,490,635	\$ 2,567,138	\$ 2,646,460	\$ 2,724,415	
<b>Total</b>	<b>\$ 26,354,037</b>	<b>\$ 25,507,542</b>	<b>\$ 12,084,089</b>	<b>\$ 2,490,635</b>	<b>\$ 40,492,138</b>	<b>\$ 10,316,460</b>	<b>\$ 31,394,415</b>	
<b>Year Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>					
<b>Taxable Property</b>	<b>\$ 8,023,537,974</b>	<b>\$ 8,173,821,940</b>	<b>\$ 8,706,278,358</b>	<b>\$ 9,238,734,775</b>	<b>\$ 9,771,191,192</b>	<b>\$ 10,303,647,609</b>	<b>\$ 10,836,104,026</b>	
<b>Property Tax Rate</b>	<b>0.007004585</b>	<b>0.007130525</b>	<b>0.006913657</b>	<b>0.006721787</b>	<b>0.006550719</b>	<b>0.00640415</b>	<b>0.006268841</b>	
<b>100,000 Home</b>	<b>\$ 385.25</b>	<b>\$ 392.18</b>	<b>\$ 380.25</b>	<b>\$ 369.70</b>	<b>\$ 360.29</b>	<b>\$ 352.23</b>	<b>\$ 344.79</b>	
<b>Percent Change</b>		<b>1.8%</b>	<b>-3.0%</b>	<b>-2.8%</b>	<b>-2.5%</b>	<b>-2.2%</b>	<b>-2.1%</b>	

Figure 6 - Current Alpine Revenue/Expenditure Sheet with Property Tax Rate.

Source: Alpine District CAFR with researches calculations.

As can be seen, the property tax rate for Lehi will be significantly higher than the Current Alpine and New Alpine Districts.

<b>Lehi</b>								
		2004	2005	2006	2007	2008	2009	2010
<b>Revenue</b>								
Federal	\$	3,393,646	\$ 3,811,158	\$ 4,237,302	\$ 4,682,557	\$ 5,146,836	\$ 5,636,215	\$ 6,142,318
State	\$	36,260,051	\$ 40,721,032	\$ 45,274,256	\$ 50,031,664	\$ 54,992,342	\$ 60,221,208	\$ 65,628,752
Property	\$	11,148,412	\$ 12,519,972	\$ 13,919,893	\$ 15,382,592	\$ 16,907,788	\$ 18,515,441	\$ 20,178,029
Other	\$	2,740,602	\$ 3,077,771	\$ 3,421,912	\$ 3,781,486	\$ 4,156,423	\$ 4,551,631	\$ 4,960,343
<b>Total</b>	<b>\$</b>	<b>53,542,710</b>	<b>\$ 60,129,934</b>	<b>\$ 66,853,364</b>	<b>\$ 73,878,299</b>	<b>\$ 81,203,390</b>	<b>\$ 88,924,495</b>	<b>\$ 96,909,441</b>
<b>Expenditure</b>								
Instructional	\$	32,642,416	\$ 36,658,329	\$ 40,757,281	\$ 45,040,047	\$ 49,505,802	\$ 54,212,989	\$ 59,081,027
Capital Outlay	\$	-	\$ 7,670,000	\$ 7,670,000	\$ -	\$ 27,925,000	\$ 7,670,000	\$ 7,670,000
Other	\$	21,347,416	\$ 23,973,734	\$ 26,654,358	\$ 29,455,192	\$ 32,375,697	\$ 35,454,092	\$ 38,637,681
<b>Total</b>	<b>\$</b>	<b>53,989,832</b>	<b>\$ 68,302,064</b>	<b>\$ 75,081,639</b>	<b>\$ 74,495,238</b>	<b>\$ 109,806,499</b>	<b>\$ 97,337,081</b>	<b>\$ 105,388,707</b>
<b>Other Sources</b>								
Bonds	\$	-	\$ 7,670,000	\$ 7,670,000	\$ -	\$ 27,925,000	\$ 7,670,000	\$ 7,670,000
Other	\$	447,122	\$ 502,130	\$ 558,276	\$ 616,939	\$ 678,109	\$ 742,586	\$ 809,266
<b>Total</b>	<b>\$</b>	<b>447,122</b>	<b>\$ 8,172,130</b>	<b>\$ 8,228,276</b>	<b>\$ 616,939</b>	<b>\$ 28,603,109</b>	<b>\$ 8,412,586</b>	<b>\$ 8,479,266</b>
<b>Year Balance</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>					
<b>Taxable Property</b>	<b>\$</b>	<b>1,336,516,764</b>	<b>\$ 1,476,791,166</b>	<b>\$ 1,640,224,967</b>	<b>\$ 1,803,658,768</b>	<b>\$ 1,967,092,569</b>	<b>\$ 2,130,526,370</b>	<b>\$ 2,293,960,171</b>
<b>Property Tax Rate</b>		<b>0.008341393</b>	<b>0.008477822</b>	<b>0.008486576</b>	<b>0.008528549</b>	<b>0.008595319</b>	<b>0.008690547</b>	<b>0.008796155</b>
<b>100,000 Home</b>	<b>\$</b>	<b>458.78</b>	<b>\$ 466.28</b>	<b>\$ 466.76</b>	<b>\$ 469.07</b>	<b>\$ 472.74</b>	<b>\$ 477.98</b>	<b>\$ 483.79</b>
<b>Percent Change</b>		<b>19%</b>	<b>19%</b>	<b>23%</b>	<b>27%</b>	<b>31%</b>	<b>36%</b>	<b>40%</b>

Figure 7 - Lehi Revenue/Expenditure Sheet with Property Tax Rate.  
Source: Alpine District CAFR with researches calculations.

<b>New Alpine (w/o Lehi)</b>								
		2004	2005	2006	2007	2008	2009	2010
<b>Revenue</b>								
Federal	\$	13,714,456	\$ 13,930,746	\$ 14,085,586	\$ 14,221,316	\$ 14,337,697	\$ 14,450,364	\$ 14,535,940
State	\$	146,534,695	\$ 148,845,684	\$ 150,500,101	\$ 151,950,333	\$ 153,193,833	\$ 154,397,647	\$ 155,311,994
Property	\$	45,053,139	\$ 45,763,669	\$ 46,272,331	\$ 46,718,215	\$ 47,100,538	\$ 47,470,659	\$ 47,751,782
Other	\$	11,075,365	\$ 11,250,033	\$ 11,375,077	\$ 11,484,689	\$ 11,578,675	\$ 11,669,661	\$ 11,738,769
<b>Total</b>	<b>\$</b>	<b>216,377,654</b>	<b>\$ 219,790,132</b>	<b>\$ 222,233,095</b>	<b>\$ 224,374,552</b>	<b>\$ 226,210,742</b>	<b>\$ 227,988,331</b>	<b>\$ 229,338,485</b>
<b>Expenditure</b>								
Instructional	\$	131,915,052	\$ 133,995,476	\$ 135,484,833	\$ 136,790,376	\$ 137,909,813	\$ 138,993,524	\$ 139,816,647
Capital Outlay	\$	24,100,000	\$ 15,500,000	\$ 2,000,000	\$ -	\$ 10,000,000	\$ -	\$ 21,000,000
Other	\$	86,269,518	\$ 87,630,069	\$ 88,604,075	\$ 89,457,872	\$ 90,189,958	\$ 90,898,681	\$ 91,436,986
<b>Total</b>	<b>\$</b>	<b>242,284,570</b>	<b>\$ 237,125,544</b>	<b>\$ 226,088,908</b>	<b>\$ 226,248,248</b>	<b>\$ 238,099,772</b>	<b>\$ 229,892,205</b>	<b>\$ 252,253,633</b>
<b>Other Sources</b>								
Bonds	\$	24,100,000	\$ 15,500,000	\$ 2,000,000	\$ -	\$ 10,000,000	\$ -	\$ 21,000,000
Other	\$	1,806,916	\$ 1,835,412	\$ 1,855,813	\$ 1,873,696	\$ 1,889,029	\$ 1,903,873	\$ 1,915,148
<b>Total</b>	<b>\$</b>	<b>25,906,916</b>	<b>\$ 17,335,412</b>	<b>\$ 3,855,813</b>	<b>\$ 1,873,696</b>	<b>\$ 11,889,029</b>	<b>\$ 1,903,873</b>	<b>\$ 22,915,148</b>
<b>Year Balance</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>					
<b>Taxable Property</b>	<b>\$</b>	<b>6,687,021,210</b>	<b>\$ 6,697,030,775</b>	<b>\$ 7,066,053,391</b>	<b>\$ 7,435,076,007</b>	<b>\$ 7,804,098,623</b>	<b>\$ 8,173,121,239</b>	<b>\$ 8,542,143,855</b>
<b>Property Tax Rate</b>		<b>0.0067374</b>	<b>0.006833427</b>	<b>0.00654854</b>	<b>0.006283489</b>	<b>0.006035359</b>	<b>0.005808143</b>	<b>0.00559014</b>
<b>100,000 Home</b>	<b>\$</b>	<b>370.56</b>	<b>\$ 375.84</b>	<b>\$ 360.17</b>	<b>\$ 345.59</b>	<b>\$ 331.94</b>	<b>\$ 319.45</b>	<b>\$ 307.46</b>
<b>Percent Change</b>		<b>-3.8%</b>	<b>-4.2%</b>	<b>-5.3%</b>	<b>-6.5%</b>	<b>-7.9%</b>	<b>-9.3%</b>	<b>-10.8%</b>

Figure 8 - New Alpine Revenue/Expenditure Sheet with Property Tax Rate.  
Source: Alpine District CAFR with researches calculations.

## **Methodology**

As mentioned above, the researches derived the tax rate by dividing the property tax needed to balance the books by the total taxable property for that area. The following will be an explanation of (a) how the property tax needed for each area was derived, (b) how the value of the taxable property for each area was found, and (c) how the property tax rate was calculated.

*Property Tax Needed.* The researches found the property tax needed for each year by adding or subtracting to the 'Property Tax Account' an amount that made the 'Year Balance' equal zero. This process was done using an Excel feature known as Goal Seek. This feature changes the 'Year Balance' to \$0 by changing the 'Property Tax Account.' This was done for each district and each year.

*Taxable Property Value.* The taxable property value for the Current Alpine District was derived using a linear projection from the 1993-2002 taxable property values as found in the 2003 Alpine CAFR. The researches used these projected figures to derive the Current Alpine District property tax rate.

In order to determine the portion of taxable property that falls in the Lehi District, the researches divided the current proportion of taxable property value in the Lehi area by the total in Alpine. This information was provided by the Utah County Assessors Office. Unfortunately, the taxable property value provided by the Assessors Office had already calculated the residential reduction making it impossible to determine a separate tax rate for commercial and residential.

The taxable value for New Alpine was simply the Current Alpine projection minus the Lehi projection.

*Property Tax Rate.* The property tax rate was then derived by dividing the property tax needed by the total taxable value for each year and for each area. This calculation provides a rate that will need to be assessed in order to balance the books for each year.

## **Assumptions**

The calculation of the property tax was also derived with several key assumptions involved. The following will be an explanation of the most important assumptions.

First, the property tax needed to balance the books is merely a projected value. The researchers assumed that any capital projects for a given year would be paid for by a bond. The growth in debt service as projected with the growth rate is assumed to be sufficient to cover this bonding method.

Second, the ratio of taxable value in Lehi was calculated using the current split ratio. This means that we assumed the proportion of taxable property in Lehi and Alpine will remain the same over the rest of the decade. Although this will not be the case, a reliable method to project the taxable

value difference for the future years could not be found. The great difficulty came from the fact that the taxable property value figure had the homestead reduction already figured in. Therefore it is difficult to know precisely how much value came from commercial and how much from residential. Orem, for example, has a much higher level of commercial taxable property than does Lehi.

Third, since the taxable property value could not be split into commercial and residential property, the researches made no attempt to create two tax rates, one for commercial and one for residential.



# Bottom-Up Approach

The bottom up approach was intended to provide a very accurate picture of the funding and expenditure for the three districts. The idea behind this approach was to calculate from the bottom up how much revenue would come from the three sources and what the expenditures would be per student. However, the complexity of projecting the information needed to use this method made this nearly impossible. This section will briefly describe the researches attempt to find the data from the bottom up.

## Revenue

The major revenue source for any district in Utah is the State Uniform School Fund. The Utah Code provides a number of formulas and calculations to derive the amount of the Uniform School Fund that will be apportioned to each district. In order to calculate this amount for each district, the researches would have had to make nearly 20 different enrollment projections and over 20 different fund projections. Because the formulas were complex and the amount of projections needed would produce great amounts of error, the research team abandoned this logical approach of finding state revenue. Without this critical piece of funding, it was impossible to continue with this bottom up approach.



# Middle-of-the-Road Approach

The middle of the road approach is intended to give a realistic forecast of the future revenues and expenditures. This approach attempted to determine the financial impact of the proposed break off of a Pioneer School District from the existing Alpine school district by comparing the new Pioneer School District to a district of approximate equal size, Toole School District.

## Revenue

For the middle-of-the-road approach, exact revenue numbers were not determined. The assumption was made that revenues will simply match expenditures.



# Expenditures

TOP-DOWN

BOTTOM-UP

MIDDLE-OF-THE-ROAD

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# Expenditures Summary

## Current Alpine District Costs

The following is a summary of the possible costs for the current Alpine School District under each approach.

Year	Top Down	Middle of the Road	Bottom Up
2005	\$305,427,608.05	\$301,923,206.04	\$301,923,206.04
2006	\$301,170,547.22	\$314,000,134.28	\$314,000,134.28
2007	\$300,743,486.39	\$326,560,139.65	\$326,560,139.65
2008	\$347,906,270.54	\$339,622,545.24	\$339,622,545.24
2009	\$327,229,285.59	\$353,207,447.05	\$353,207,447.05
2010	\$357,642,340.20	\$367,335,744.93	\$367,335,744.93

## New Alpine District Costs

The following is a summary of the possible costs for the New Alpine School District under each approach.

Year	Top Down	Middle of the Road	Bottom Up
2005	\$237,125,544.44	\$251,572,986.49	\$251,572,986.49
2006	\$226,088,907.90	\$261,635,905.95	\$261,635,905.95
2007	\$226,248,248.05	\$272,101,342.18	\$272,101,342.18
2008	\$238,099,771.56	\$282,985,395.87	\$282,985,395.87
2009	\$229,892,204.77	\$294,304,811.71	\$294,304,811.71
2010	\$252,253,632.97	\$306,077,004.17	\$306,077,004.17

## Pioneer School District Costs

The following is a summary of the possible costs for the proposed Pioneer School District under each approach.

Year	Top Down	Middle of the Road	Bottom Up
2005	\$68,302,063.62	\$50,350,219.56	\$86,271,139.00
2006	\$75,081,639.32	\$52,364,228.34	\$89,721,984.56
2007	\$74,495,238.34	\$54,458,797.47	\$93,310,863.94
2008	\$109,806,498.98	\$56,637,149.37	\$97,043,298.50
2009	\$97,337,080.82	\$58,902,635.34	\$100,925,030.44
2010	\$105,388,707.23	\$61,258,740.76	\$104,962,031.66



# Top-Down Expenditures

The top down approach was intended to give a quick forecast of the future revenues and expenditures. The underlying assumptions of this approach were that the three possible districts (Alpine as current, Alpine without Lehi, and Lehi alone) would maintain the same levels of efficiency.

## Current Alpine

The current Alpine School District was defined as the boundaries exist as of 2004. From this perspective Lehi and the other cities would remain part of Alpine School District.

### Methodology

The process of forecasting expenditures under the top down approach was done in a three-step process. First, the team established an enrollment growth rate in the Alpine district. Second, the team derived the percentage of Alpine District enrollment that would fall in the new Lehi district for each year. Finally, beginning with Alpine’s current financial statements, the team forecast the growth in Alpine’s total expenditures based upon the enrollment growth rate then proportioned the expenditures based upon the proportion of students in each area. These three steps will now be explained in greater detail.

The enrollment growth rate used to forecast revenue streams was derived using enrollment

Alpine Enrollment		
Year	Enrollment	Rate
2003	51,118	4.0%
2004	52,798	3.3%
2005	54,754	3.7%
2006	56,547	3.3%
2007	58,340	3.2%
2008	60,132	3.1%
2009	61,990	3.1%
2010	63,816	2.9%

Figure 1 - Alpine enrollment and growth rate. Source: Alpine District Office

forecast data provided by Alpine School District. The growth rate was found by dividing the growth from each year by the prior year’s enrollment number. The enrollment numbers and growth rates are listed by year (see figure 1.)

The next step was to calculate the portion of Alpine’s enrollment that would be in Lehi. This rate was found by dividing the total number enrolled in Lehi area schools by the total number enrolled in Alpine district. This rate was found for school years 2000-2003. Using a linear regression model with time as the

Lehi Portion	
Year	Rate
2003	18.20%
2004	19.84%
2005	21.48%
2006	23.13%
2007	24.77%
2008	26.41%
2009	28.06%
2010	29.70%

Figure 2 - Lehi’s portion of Alpine Enrollment. Source: Researches Linear Regression, District Office

independent variable, the team derived Lehi’s portion of Alpine’s total enrollment up to 2010. The R-Squared value for this model was .9994 which means the model explains 99.94% of the variability. The p-value was .0000 meaning the model was statistically significant. The rates are listed by year (see figure 2).

Upon finding these two numbers, the team was able to forecast expenditures for each district. Starting with Alpine’s current financial

statements, the team forecasted the expenditures each year by the corresponding Alpine enrollment growth rate for that year. For example, 2004 expenditures were found by adding 3.3% to the 2003 expenditures.

The expenditure projections for this approach can be found on the Excel File titled Revenue & Expenditure Projections. Each worksheet on this file shows the projections for a different year up to the year 2010. For example the projected expenditures for the school district with no changes to the boundaries for the year 2005 are \$351,552,164.39. The second group of columns shows the projections for the Alpine School District if no changes to the boundaries occur. The third group of columns shows the projections for Lehi's portion of the projected Alpine School District based on their portion of the districts total enrollment. The fourth group of columns shows the projections for Alpine's portion of the projected Alpine School District based on their portion of the districts total enrollment. The first set of columns is the previous year's numbers, into which the current year's growth rate is added.

### **Assumptions**

One of the major assumptions of this approach is that all of the expenditures will grow in proportion to the enrollment growth rate. For expenditures such as instructional staff and school lunch services this assumption is okay. These two expenditures are almost wholly driven by the number of students. However, for expenditures such as debt service, bond selling, and capital outlay expenditures, this assumption will not provide an accurate estimate. This approach also relies very heavily on the projected growth rate and assumes that this rate will be accurate.

### **Findings**

The top down approach concludes that the total expenditures for the current Alpine School District if no boundary changes are made will be the following.

<b>Year</b>	<b>Top Down</b>
<b>2005</b>	<b>\$305,427,608.05</b>
<b>2006</b>	<b>\$301,170,547.22</b>
<b>2007</b>	<b>\$300,743,486.39</b>
<b>2008</b>	<b>\$347,906,270.54</b>
<b>2009</b>	<b>\$327,229,285.59</b>
<b>2010</b>	<b>\$357,642,340.20</b>

## **New Alpine**

The new Alpine District is comprised of all current Alpine Schools minus those in Lehi, Eagle Mountain, Saratoga Springs, and Cedar Fort. From this perspective we look at the old Alpine School District, which is comprised of the cities in the North and East part of Utah County.

### **Methodology**

The process of forecasting expenditures under the top down approach was done in a three-step process. First, the team established an enrollment growth rate in the Alpine district. Second, the team derived the percentage of Alpine District enrollment that would fall in the new Lehi district for each year. Finally, beginning with Alpine's current financial statements, the team forecast

the growth in Alpine’s total expenditures based upon the enrollment growth rate then proportioned the expenditures based upon the proportion of students in each area. These three steps will now be explained in greater detail.

The enrollment growth rate used to forecast revenue streams was derived using enrollment forecast data provided by Alpine School District. The growth rate was found by dividing the

<b>Alpine Enrollment</b>		
Year	Enrollment	Rate
2003	51,118	4.0%
2004	52,798	3.3%
2005	54,754	3.7%
2006	56,547	3.3%
2007	58,340	3.2%
2008	60,132	3.1%
2009	61,990	3.1%
2010	63,816	2.9%

growth from each year by the prior year’s enrollment number. The enrollment numbers and growth rates are listed by year (see figure 1.)

The next step was to calculate the portion of Alpine’s enrollment that would be in Lehi. This rate was found by dividing the total number enrolled in Lehi area

schools by the total number enrolled in Alpine district. This rate was found for school years 2000-2003. Using a linear regression model with time as the independent variable, the team derived Lehi’s portion of

<b>Lehi Portion</b>	
Year	Rate
2003	18.20%
2004	19.84%
2005	21.48%
2006	23.13%
2007	24.77%
2008	26.41%
2009	28.06%
2010	29.70%

Figure 1 - Alpine enrollment and growth rate. Source: Alpine District Office

Figure 2 - Lehi’s portion of Alpine Enrollment. Source: Researches Linear Regression, District Office

Alpine’s total enrollment up to 2010. The R-Squared value for this model was .9994 which means the model explains 99.94% of the variability. The p-value was .0000 meaning the model was statistically significant. The rates are listed by year (see figure 2).

Upon finding these two numbers, the team was able to forecast expenditures for each district. Starting with Alpine’s current financial statements, the team forecasted the expenditures each year by the corresponding Alpine enrollment growth rate for that year. For example, 2004 expenditures were found by adding 3.3% to the 2003 expenditures.

The expenditure projections for this approach can be found on the Excel File titled Revenue & Expenditure Projections and also in the Appendix. Each worksheet on this file shows the projections for a different year up to the year 2010. For example the projected expenditures for the new Alpine School District for the year 2005 are \$277,914,751.05. The second group of columns shows the projections for the Alpine School District if no changes to the boundaries occur. The third group of columns shows the projections for Lehi’s portion of the projected Alpine School District based on their portion of the districts total enrollment. The fourth group of columns shows the projections for Alpine’s portion of the projected Alpine School District based on their portion of the districts total enrollment. The first set of columns is the previous year’s numbers, into which the current year’s growth rate is added.

### **Assumptions**

One of the major assumptions of this approach is that all of the expenditures will grow in proportion to the enrollment growth rate. For expenditures such as instructional staff and school lunch services this assumption is okay. These two expenditures are almost wholly driven by the number of students. However, for expenditures such as debt service, bond selling, and capital

outlay expenditures, this assumption will not provide an accurate estimate. This approach also relies very heavily on the projected growth rate and assumes that this rate will be accurate.

### Findings

The top down approach concludes that the total expenditures for the new Alpine School District if the boundary changes are made will be the following.

Year	Top Down
2005	\$237,125,544.44
2006	\$226,088,907.90
2007	\$226,248,248.05
2008	\$238,099,771.56
2009	\$229,892,204.77
2010	\$252,253,632.97

### **New Lehi**

The new Lehi is from the point of view that Lehi, Eagle Mountain, Saratoga Springs, and Cedar Fort form a new school district (Pioneer School District). From this perspective we look at the new Pioneer School District, which used to be a part of the old Alpine School District.

### Methodology

The process of forecasting expenditures under the top down approach was done in a three-step process. First, the team established an enrollment growth rate in the Alpine district. Second, the team derived the percentage of Alpine District enrollment that would fall in the new Lehi district for each year. Finally, beginning with Alpine’s current financial statements, the team forecast the growth in Alpine’s total expenditures based upon the enrollment growth rate then proportioned the expenditures based upon the proportion of students in each area. These three steps will now be explained in greater detail.

The enrollment growth rate used to forecast revenue streams was derived using enrollment forecast data provided by Alpine School District. The growth rate was found by dividing the

<b>Alpine Enrollment</b>		
Year	Enrollment	Rate
2003	51,118	4.0%
2004	52,798	3.3%
2005	54,754	3.7%
2006	56,547	3.3%
2007	58,340	3.2%
2008	60,132	3.1%
2009	61,990	3.1%
2010	63,816	2.9%

growth from each year by the prior year’s enrollment number. The enrollment numbers and growth rates are listed by year (see figure 1.)

The next step was to calculate the portion of Alpine’s enrollment that would be in Lehi. This rate was found by dividing the total number enrolled in Lehi area schools by the total number enrolled in Alpine district. This rate was found for school years 2000-2003. Using a linear regression model with time as the independent variable, the team derived Lehi’s portion of Alpine’s total enrollment up to 2010. The R-Squared value for this model was .9994 which means

Figure 1 - Alpine enrollment and growth rate. Source: Alpine District Office

the model explains 99.94% of the variability. The p-value was .0000 meaning the model was statistically significant. The rates are listed by year (see figure 2).

Upon finding these two numbers, the team was able to forecast expenditures for each district. Starting with Alpine’s current financial statements, the team forecasted the expenditures each year by the corresponding Alpine enrollment growth rate for that year. For example, 2004 expenditures were found by adding 3.3% to the 2003 expenditures.

<b>Lehi Portion</b>	
<b>Year</b>	<b>Rate</b>
2003	18.20%
2004	19.84%
2005	21.48%
2006	23.13%
2007	24.77%
2008	26.41%
2009	28.06%
2010	29.70%

Figure 2 - Lehi’s portion of Alpine Enrollment.  
Source: Researches Linear Regression, District Office

The expenditure projections for this approach can be found on the Excel File titled Revenue & Expenditure Projections. Each worksheet on this file shows the projections for a different year up to the year 2010. For example the projected expenditures for the new Pioneer School District for the year 2005 are \$76,026,602.81. The second group of columns shows the projections for the Alpine School District if no changes to the boundaries occur. The third group of columns shows the projections for Lehi’s portion of the projected Alpine School District based on their portion of the districts total enrollment. The fourth group of columns shows the projections for Alpine’s portion of the projected Alpine School District based on their portion of the districts total enrollment. The first set of columns is the previous year’s numbers, into which the current year’s growth rate is added.

### **Assumptions**

One of the major assumptions of this approach is that all of the expenditures will grow in proportion to the enrollment growth rate. For expenditures such as instructional staff and school lunch services this assumption is okay. Theses two expenditures are almost wholly driven by the number of students. However, for expenditures such as debt service, bond selling, and capital outlay expenditures, this assumption will not provide an accurate estimate. This approach also relies very heavily on the projected growth rate and assumes that this rate will be accurate.

### **Findings**

The top down approach concludes that the total expenditures for the new Pioneer School District if the boundary changes are made will be the following.

<b>Year</b>	<b>Top Down</b>
2005	\$68,302,063.62
2006	\$75,081,639.32
2007	\$74,495,238.34
2008	\$109,806,498.98
2009	\$97,337,080.82
2010	\$105,388,707.23



# Bottom-Up Expenditures

The bottom up approach is intended to give a realistic forecast of the future revenues and expenditures. The underlying assumption of this approach is that the new Pioneer School District will have costs and efficiencies equal to the current Alpine School District and both districts will grow at a constant four percent.

## Current Alpine

The current Alpine is from the point of view that no changes occur to the current Alpine School District boundaries. From this perspective Lehi and the other cities would remain part of Alpine School District.

### Methodology

The process of projecting expenditures under the bottom up approach was done in a three step process. First, the cost per student was found by dividing the total cost by the number of students. Second, the cost per student was multiplied by the number of students to show the total expenditures of the new Alpine School District. Finally, the number of students was increased at a constant four percent growth rate per year. Steps two and three of this process were repeated each year to give a total cost per year.

Currently Alpine School District has 49,159 students. A four percent growth rate was given to this number to derive the total number of students that the district will have every year through the year 2010. When this number was found it was multiplied by the cost per student to derive the total cost for the school district if no changes are made to the boundaries. In order to see the breakdown of where these costs were derived in the baseline year of 2003, one can change the percentage of the worksheets titled Maintenance & Operations, Non K-12, Debt Service, Capital Projects, and Food Services to be 100%.

### Assumptions

One of the assumptions of this approach is that the number of students will grow at a constant four percent. This growth rate assumption is not changed from one year to the next. A second assumption is that the costs will also grow at a rate proportionally to the increase in the enrollment. Like in the top down approach this assumption works well for costs directly driven by the number of students like teacher salaries and student lunches. However this assumption does not work so well for capital project type spending. A third assumption is that the efficiencies and inefficiencies of the school district will be exactly equal to the current Alpine School District.

### Findings

The bottom up approach concludes that the total expenditures for the current Alpine School District if no boundary changes are made will be the following.

Year	Bottom Up
2005	\$301,923,206.04
2006	\$314,000,134.28
2007	\$326,560,139.65
2008	\$339,622,545.24
2009	\$353,207,447.05
2010	\$367,335,744.93

## **New Alpine**

The new Alpine is from the point of view that Lehi, Eagle Mountain, Saratoga Springs, and Cedar Fort form a new school district (Pioneer School District). From this perspective we look at the old Alpine School District, which is comprised of the cities in the North part of Utah County.

### **Methodology**

The process of projecting expenditures under the bottom up approach was done in a three step process. First, the cost per student was found by dividing the total cost by the number of students. Second, the cost per student was multiplied by the number of students to show the total expenditures of the new Alpine School District. Finally, the number of students was increased at a constant four percent growth rate per year. Steps two and three of this process were repeated each year to give a total cost per year.

In order to show where these costs were derived, the costs were divided proportionally with Alpine being allocated 83.32% of the total costs in the baseline year of 2003 expenditures. (These figures can be seen in the file titled Bottom Up. The spreadsheet is built so that one can change the growth rate and see the impact this has on the districts total costs.) This percentage was found by dividing the current number of Alpine School Districts students by the number of those students who reside within the boundaries of the proposed Pioneer School District. Currently 49,159 students reside in Alpine School District, of those 8,198 live in the proposed Pioneer School District. Currently 83.32% of the students in Alpine School District reside in the new Alpine School District boundaries. (On the worksheets labeled Maintenance & Operations, Non K-12, Debt Service, Capital Projects, and Food Services the percentage can be changed from 16.68% to 83.32% to show each districts expenditures in the year 2003.) After the allocation percentage was derived, this percentage was multiplied with each line item cost.

### **Assumptions**

One of the assumptions of this approach is that the number of students will grow at a constant four percent. This growth rate assumption is not changed from one year to the next. A second assumption is that the costs will also grow at a rate proportionally to the increase in the enrollment. Like in the top down approach this assumption works well for costs directly driven by the number of students like teacher salaries and student lunches. However this assumption does not work so well for capital project type spending. A third assumption is that the efficiencies and inefficiencies of the school district will be exactly equal to the current Alpine School District.

### **Findings**

The bottom up approach concludes that the total expenditures for the new Alpine School District if the boundary changes are made will be the following.

Year	Bottom Up
2005	\$251,572,986.49
2006	\$261,635,905.95
2007	\$272,101,342.18
2008	\$282,985,395.87
2009	\$294,304,811.71
2010	\$306,077,004.17

## **New Lehi**

The new Lehi is from the point of view that Lehi, Eagle Mountain, Saratoga Springs, and Cedar Fort form a new school district (Pioneer School District). From this perspective we look at the new Pioneer School District, which used to be a part of the old Alpine School District.

### **Methodology**

The process of projecting expenditures under the bottom up approach was done in a three step process. First, the cost per student was found by dividing the total cost by the number of students. Second, the cost per student was multiplied by the number of students to show the total expenditures of the Pioneer School District. Finally, the number of students was increased at a constant four percent growth rate per year. Steps two and three of this process were repeated each year to give a total cost per year.

In order to show where these costs were derived, the costs were divided proportionally with Lehi being allocated 16.68% of the total costs in the baseline year of 2003 expenditures. (These figures can be seen in the file titled Bottom Up. The spreadsheet is built so that one can change the growth rate and see the impact this has on the districts total costs.) This percentage was found by dividing the current number of Alpine School Districts students by the number of those students who reside within the boundaries of the proposed Pioneer School District. Currently 49,159 students reside in Alpine School District, of those 8,198 live in the proposed Pioneer School District. After the allocation percentage was derived, this percentage was multiplied with each line item cost.

### **Assumptions**

One of the assumptions of this approach is that the number of students will grow at a constant four percent. This growth rate assumption is not changed from one year to the next. A second assumption is that the costs will also grow at a rate proportionally to the increase in the enrollment. Like in the top down approach this assumption works well for costs directly driven by the number of students like teacher salaries and student lunches. However this assumption does not work so well for capital project type spending. A third assumption is that the efficiencies and inefficiencies of the school district will be exactly equal to the current Alpine School District.

### **Findings**

The bottom up approach concludes that the total expenditures for the new Pioneer School District if the boundary changes are made will be the following.

<b>Year</b>	<b>Bottom Up</b>
2005	\$86,271,139.00
2006	\$89,721,984.56
2007	\$93,310,863.94
2008	\$97,043,298.50
2009	\$100,925,030.44
2010	\$104,962,031.66

# Middle-of-the-Road Expenditures

The middle of the road approach is intended to give a realistic forecast of the future revenues and expenditures. The underlying assumption of this approach is that the new Pioneer School District will have costs and efficiencies close to other districts with similar enrollment numbers, growth rates, and taxable base. Tooele School District is the most comparable school district in the state of Utah to the proposed Pioneer School District.

Since this model focuses on finding a comparable school district for the new Pioneer School District, it neglects analyzing the impact on the current Alpine School District with no boundary changes, and the new Alpine School District if boundary changes occur. However, the impact on these two possible districts can be seen under the section titled Bottom Up: Current Alpine and New Alpine.

The following are reasons for using Tooele as a comparable district:

- comparable number of students,
- rapidly growing population,
- Tooele has little commercial property,
- Tooele is facing a large amount of residential housing growth,
- Tooele has a young population, and
- Tooele is building many new schools

	<b>Pioneer School District 2003</b>	<b>Tooele School District 2003</b>
<b>Number of Students</b>	9,303	9,507
<b>Growth Rate</b>	Alpine 2.4% - Pioneer 14.4%	3.6% per year
<b>Commercial &amp; Business Activity</b>	Commuters	The overall employment pattern within Tooele County is that of a relatively small employment base accentuated by a large out-of-county commuting workforce
<b>Taxable Value</b>	Pioneer - \$1,339,909,045 <a href="http://propertytax.utah.gov/taxrates/budgetsratesbyentity2003.pdf">http://propertytax.utah.gov/taxrates/budgetsratesbyentity2003.pdf</a>	\$1,650,095,908 (assumed a 15% non-collection like Alpine)
<b>Average Population Age</b>	Young	0-17 year old age cohort and 35 – 54 year olds are among the dominant age groups
<b>School District Tax Rate</b>	Alpine - 0.007884 \$57,306,986 (=15% non-collection)	Tooele - 0.008896 \$12,764,568
<b>Estimated Household Income</b>		\$45,294
<b>Number of Schools</b>	8 – Elementary 2 - Jr. Highs 1 – Sr. Highs	10 – Elementary 2 - Jr. Highs 5 – Sr. Highs

## **Current Alpine**

The current Alpine is from the point of view that no changes occur to the current Alpine School District boundaries. From this perspective Lehi and the other cities would remain part of Alpine School District.

### **Methodology**

The process of projecting expenditures under the bottom up approach was done in a three step process. First, the cost per student was found by dividing the total cost by the number of students. Second, the cost per student was multiplied by the number of students to show the total expenditures of the new Alpine School District. Finally, the number of students was increased at a constant four percent growth rate per year. Steps two and three of this process were repeated each year to give a total cost per year.

In order to show where these costs were derived, the costs were divided proportionally with Alpine being allocated 83.32% of the total costs in the baseline year of 2003 expenditures. (These figures can be seen in the file titled Bottom Up. The spreadsheet is built so that one can change the growth rate and see the impact this has on the districts total costs.) This percentage was found by dividing the current number of Alpine School Districts students by the number of those students who reside within the boundaries of the proposed Pioneer School District. Currently 49,159 students reside in Alpine School District, of those 8,198 live in the proposed Pioneer School District. Currently 83.32% of the students in Alpine School District reside in the new Alpine School District boundaries. (On the worksheets labeled Maintenance & Operations, Non K-12, Debt Service, Capital Projects, and Food Services the percentage can be changed from 16.68% to 83.32% to show each districts expenditures in the year 2003.) After the allocation percentage was derived, this percentage was multiplied with each line item cost.

### **Assumptions**

One of the assumptions of this approach is that the number of students will grow at a constant four percent. This growth rate assumption is not changed from one year to the next. A second assumption is that the costs will also grow at a rate proportionally to the increase in the enrollment. Like in the top down approach this assumption works well for costs directly driven by the number of students like teacher salaries and student lunches. However this assumption does not work so well for capital project type spending. A third assumption is that the efficiencies and inefficiencies of the school district will be exactly equal to the current Alpine School District.

### **Findings**

The middle of the road approach, like the bottom up approach, concludes that the total expenditures for the current Alpine School District if no boundary changes are made will be the following.

Year	Middle of the Road
2005	\$301,923,206.04
2006	\$314,000,134.28
2007	\$326,560,139.65
2008	\$339,622,545.24
2009	\$353,207,447.05
2010	\$367,335,744.93

## **New Alpine**

The new Alpine is from the point of view that Lehi, Eagle Mountain, Saratoga Springs, and Cedar Fort form a new school district (Pioneer School District). From this perspective we look at the old Alpine School District, which is comprised of the cities in the North part of Utah County.

### **Methodology**

The process of projecting expenditures under the bottom up approach was done in a three step process. First, the cost per student was found by dividing the total cost by the number of students. Second, the cost per student was multiplied by the number of students to show the total expenditures of the Pioneer School District. Finally, the number of students was increased at a constant four percent growth rate per year. Steps two and three of this process were repeated each year to give a total cost per year.

In order to show where these costs were derived, the costs were divided proportionally with Lehi being allocated 16.68% of the total costs in the baseline year of 2003 expenditures. (These figures can be seen in the file titled Bottom Up. The spreadsheet is built so that one can change the growth rate and see the impact this has on the districts total costs.) This percentage was found by dividing the current number of Alpine School Districts students by the number of those students who reside within the boundaries of the proposed Pioneer School District. Currently 49,159 students reside in Alpine School District, of those 8,198 live in the proposed Pioneer School District. After the allocation percentage was derived, this percentage was multiplied with each line item cost.

### **Assumptions**

One of the assumptions of this approach is that the number of students will grow at a constant four percent. This growth rate assumption is not changed from one year to the next. A second assumption is that the costs will also grow at a rate proportionally to the increase in the enrollment. Like in the top down approach this assumption works well for costs directly driven by the number of students like teacher salaries and student lunches. However this assumption does not work so well for capital project type spending. A third assumption is that the efficiencies and inefficiencies of the school district will be exactly equal to the current Alpine School District.

### **Findings**

The middle of the road approach, like the bottom up approach, concludes that the total expenditures for the new Alpine School District if the boundary changes are made will be the following.

Year	Middle of the Road
2005	\$251,572,986.49
2006	\$261,635,905.95
2007	\$272,101,342.18
2008	\$282,985,395.87
2009	\$294,304,811.71
2010	\$306,077,004.17

## **New Lehi**

The new Lehi is from the point of view that Lehi, Eagle Mountain, Saratoga Springs, and Cedar Fort form a new school district (Pioneer School District). From this perspective we look at the new Pioneer School District, which used to be a part of the old Alpine School District.

### **Methodology**

The process of projecting expenditures under the middle of the road approach was done in a three step process. First, the cost per student was found in the Tooele School District by dividing the total cost by the number of students. Second, the cost per student was multiplied by the number of students in the proposed new district to show the total expenditures of the Pioneer School District. Another difference between this approach and the bottom up approach is that this approach uses the projected number of students starting in the year 2005 from the enrollment projection sheet. Finally, the number of students was increased at a constant four percent growth rate per year. Steps two and three of this process were repeated each year to give a total cost per year.

Also note that the growth rate can be easily changed to any rate the committee would like to examine. Another possibility is the type in the projected number of students each year. This number of students is then multiplied by the cost per student to get the total cost.

### **Assumptions**

One of the assumptions of this approach is that the number of students will grow at a constant four percent. This growth rate assumption is not changed from one year to the next. However, as mentioned above, if desired the number of students can be changed on the spreadsheet by entering in the appropriate cell the desired number of students. A second assumption is that the costs will also grow at a rate proportionally to the increase in the enrollment. Like in the top down approach this assumption works well for costs directly driven by the number of students like teacher salaries and student lunches. However this assumption does not work so well for capital project type spending. A third assumption is that the efficiencies and inefficiencies of the school district will be exactly equal to the current Alpine School District. Also notice that the principal difference between the projected expenditures under this approach and the projected expenditures under the bottom up approach is from the capital projects.

### **Findings**

The middle of the road approach concludes that the total expenditures for the new Pioneer School District if the boundary changes are made will be the following.

<b>Year</b>	<b>Middle of the Road</b>
2005	\$50,350,219.56
2006	\$52,364,228.34
2007	\$54,458,797.47
2008	\$56,637,149.37
2009	\$58,902,635.34
2010	\$61,258,740.76

# APPENDIX 1

## SUMMARY SHEET – FINACIAL STATEMENTS

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# Summary Sheet

<b>Alpine (Current)</b>							
	2004	2005	2006	2007	2008	2009	2010
<b>Revenue</b>							
Federal	\$ 17,108,102	\$ 17,741,903	\$ 18,322,888	\$ 18,903,873	\$ 19,484,533	\$ 20,086,580	\$ 20,678,257
State	\$ 182,794,746	\$ 189,566,717	\$ 195,774,357	\$ 201,981,997	\$ 208,186,174	\$ 214,618,854	\$ 220,940,746
Property	\$ 56,201,550	\$ 58,283,641	\$ 60,192,224	\$ 62,100,808	\$ 64,008,326	\$ 65,986,100	\$ 67,929,810
Other	\$ 13,815,967	\$ 14,327,805	\$ 14,796,990	\$ 15,266,175	\$ 15,735,098	\$ 16,221,292	\$ 16,699,112
<b>Total</b>	<b>\$ 269,920,364</b>	<b>\$ 279,920,066</b>	<b>\$ 289,086,459</b>	<b>\$ 298,252,852</b>	<b>\$ 307,414,132</b>	<b>\$ 316,912,826</b>	<b>\$ 326,247,926</b>
<b>Expenditure</b>							
Instructional	\$ 164,557,468	\$ 170,653,805	\$ 176,242,114	\$ 181,830,423	\$ 187,415,615	\$ 193,206,512	\$ 198,897,674
Capital Outlay	\$ 24,100,000	\$ 23,170,000	\$ 9,670,000	\$ -	\$ 37,925,000	\$ 7,670,000	\$ 28,670,000
Other	\$ 107,616,934	\$ 111,603,803	\$ 115,258,433	\$ 118,913,063	\$ 122,565,655	\$ 126,352,773	\$ 130,074,666
<b>Total</b>	<b>\$ 296,274,402</b>	<b>\$ 305,427,608</b>	<b>\$ 301,170,547</b>	<b>\$ 300,743,486</b>	<b>\$ 347,906,271</b>	<b>\$ 327,229,286</b>	<b>\$ 357,642,340</b>
<b>Other Sources</b>							
Bonds	\$ 24,100,000	\$ 23,170,000	\$ 9,670,000	\$ -	\$ 37,925,000	\$ 7,670,000	\$ 28,670,000
Other	\$ 2,254,037	\$ 2,337,542	\$ 2,414,089	\$ 2,490,635	\$ 2,567,138	\$ 2,646,460	\$ 2,724,415
<b>Total</b>	<b>\$ 26,354,037</b>	<b>\$ 25,507,542</b>	<b>\$ 12,084,089</b>	<b>\$ 2,490,635</b>	<b>\$ 40,492,138</b>	<b>\$ 10,316,460</b>	<b>\$ 31,394,415</b>
<b>Year Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Taxable Property</b>	\$ 8,023,537,974	\$ 8,173,821,940	\$ 8,706,278,358	\$ 9,238,734,775	\$ 9,771,191,192	\$ 10,303,647,609	\$ 10,836,104,026
<b>Property Tax Rate</b>	0.007004585	0.007130525	0.006913657	0.006721787	0.006550719	0.00640415	0.006268841
<b>100,000 Home</b>	\$ 385.25	\$ 392.18	\$ 380.25	\$ 369.70	\$ 360.29	\$ 352.23	\$ 344.79
<b>Percent Change</b>		1.8%	-3.0%	-2.8%	-2.5%	-2.2%	-2.1%

# Summary Sheet

<b>Lehi</b>							
<u>Revenue</u>	2004	2005	2006	2007	2008	2009	2010
Federal	\$ 3,393,646	\$ 3,811,158	\$ 4,237,302	\$ 4,682,557	\$ 5,146,836	\$ 5,636,215	\$ 6,142,318
State	\$ 36,260,051	\$ 40,721,032	\$ 45,274,256	\$ 50,031,664	\$ 54,992,342	\$ 60,221,208	\$ 65,628,752
Property	\$ 11,148,412	\$ 12,519,972	\$ 13,919,893	\$ 15,382,592	\$ 16,907,788	\$ 18,515,441	\$ 20,178,029
Other	\$ 2,740,602	\$ 3,077,771	\$ 3,421,912	\$ 3,781,486	\$ 4,156,423	\$ 4,551,631	\$ 4,960,343
<b>Total</b>	<b>\$ 53,542,710</b>	<b>\$ 60,129,934</b>	<b>\$ 66,853,364</b>	<b>\$ 73,878,299</b>	<b>\$ 81,203,390</b>	<b>\$ 88,924,495</b>	<b>\$ 96,909,441</b>
<b>Expenditure</b>							
Instructional	\$ 32,642,416	\$ 36,658,329	\$ 40,757,281	\$ 45,040,047	\$ 49,505,802	\$ 54,212,989	\$ 59,081,027
Capital Outlay	\$ -	\$ 7,670,000	\$ 7,670,000	\$ -	\$ 27,925,000	\$ 7,670,000	\$ 7,670,000
Other	\$ 21,347,416	\$ 23,973,734	\$ 26,654,358	\$ 29,455,192	\$ 32,375,697	\$ 35,454,092	\$ 38,637,681
<b>Total</b>	<b>\$ 53,989,832</b>	<b>\$ 68,302,064</b>	<b>\$ 75,081,639</b>	<b>\$ 74,495,238</b>	<b>\$ 109,806,499</b>	<b>\$ 97,337,081</b>	<b>\$ 105,388,707</b>
<b>Other Sources</b>							
Bonds	\$ -	\$ 7,670,000	\$ 7,670,000	\$ -	\$ 27,925,000	\$ 7,670,000	\$ 7,670,000
Other	\$ 447,122	\$ 502,130	\$ 558,276	\$ 616,939	\$ 678,109	\$ 742,586	\$ 809,266
<b>Total</b>	<b>\$ 447,122</b>	<b>\$ 8,172,130</b>	<b>\$ 8,228,276</b>	<b>\$ 616,939</b>	<b>\$ 28,603,109</b>	<b>\$ 8,412,586</b>	<b>\$ 8,479,266</b>
<b>Year Balance</b>	<b>\$ -</b>						
<b>Taxable Property</b>	<b>\$ 1,336,516,764</b>	<b>\$ 1,476,791,166</b>	<b>\$ 1,640,224,967</b>	<b>\$ 1,803,658,768</b>	<b>\$ 1,967,092,569</b>	<b>\$ 2,130,526,370</b>	<b>\$ 2,293,960,171</b>
<b>Property Tax Rate</b>	<b>0.008341393</b>	<b>0.008477822</b>	<b>0.008486576</b>	<b>0.008528549</b>	<b>0.008595319</b>	<b>0.008690547</b>	<b>0.008796155</b>
<b>100,000 Home</b>	<b>\$ 458.78</b>	<b>\$ 466.28</b>	<b>\$ 466.76</b>	<b>\$ 469.07</b>	<b>\$ 472.74</b>	<b>\$ 477.98</b>	<b>\$ 483.79</b>
<b>Percent Change</b>	<b>19%</b>	<b>19%</b>	<b>23%</b>	<b>27%</b>	<b>31%</b>	<b>36%</b>	<b>40%</b>

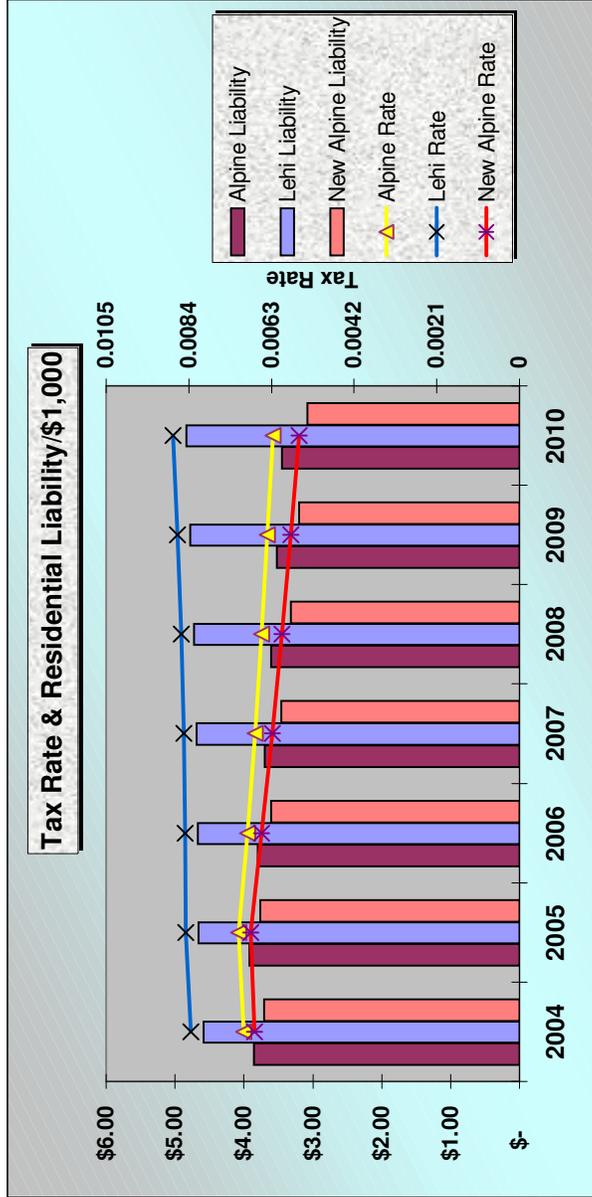
# Summary Sheet

New Alpine (w/o Lehi)							
	2004	2005	2006	2007	2008	2009	2010
<b>Revenue</b>							
Federal	\$ 13,714,456	\$ 13,930,746	\$ 14,085,586	\$ 14,221,316	\$ 14,337,697	\$ 14,450,364	\$ 14,535,940
State	\$ 146,534,695	\$ 148,845,684	\$ 150,500,101	\$ 151,950,333	\$ 153,193,833	\$ 154,397,647	\$ 155,311,994
Property	\$ 45,053,139	\$ 45,763,669	\$ 46,272,331	\$ 46,718,215	\$ 47,100,538	\$ 47,470,659	\$ 47,751,782
Other	\$ 11,075,365	\$ 11,250,033	\$ 11,375,077	\$ 11,484,689	\$ 11,578,675	\$ 11,669,661	\$ 11,738,769
<b>Total</b>	<b>\$ 216,377,654</b>	<b>\$ 219,790,132</b>	<b>\$ 222,233,095</b>	<b>\$ 224,374,552</b>	<b>\$ 226,210,742</b>	<b>\$ 227,988,331</b>	<b>\$ 229,338,485</b>
<b>Expenditure</b>							
Instructional	\$ 131,915,052	\$ 133,995,476	\$ 135,484,833	\$ 136,790,376	\$ 137,909,813	\$ 138,993,524	\$ 139,816,647
Capital Outlay	\$ 24,100,000	\$ 15,500,000	\$ 2,000,000	\$ -	\$ 10,000,000	\$ -	\$ 21,000,000
Other	\$ 86,269,518	\$ 87,630,069	\$ 88,604,075	\$ 89,457,872	\$ 90,189,958	\$ 90,898,681	\$ 91,436,986
<b>Total</b>	<b>\$ 242,284,570</b>	<b>\$ 237,125,544</b>	<b>\$ 226,088,908</b>	<b>\$ 226,248,248</b>	<b>\$ 238,099,772</b>	<b>\$ 229,892,205</b>	<b>\$ 252,253,633</b>
<b>Other Sources</b>							
Bonds	\$ 24,100,000	\$ 15,500,000	\$ 2,000,000	\$ -	\$ 10,000,000	\$ -	\$ 21,000,000
Other	\$ 1,806,916	\$ 1,835,412	\$ 1,855,813	\$ 1,873,696	\$ 1,889,029	\$ 1,903,873	\$ 1,915,148
<b>Total</b>	<b>\$ 25,906,916</b>	<b>\$ 17,335,412</b>	<b>\$ 3,855,813</b>	<b>\$ 1,873,696</b>	<b>\$ 11,889,029</b>	<b>\$ 1,903,873</b>	<b>\$ 22,915,148</b>
<b>Year Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Taxable Property</b>	\$ 6,687,021,210	\$ 6,697,030,775	\$ 7,066,053,391	\$ 7,435,076,007	\$ 7,804,098,623	\$ 8,173,121,239	\$ 8,542,143,855
<b>Property Tax Rate</b>	0.0067374	0.006833427	0.00654854	0.006283489	0.006035359	0.005808143	0.00559014
<b>100,000 Home</b>	\$ 370.56	\$ 375.84	\$ 360.17	\$ 345.59	\$ 331.94	\$ 319.45	\$ 307.46
<b>Percent Change</b>	-3.8%	-4.2%	-5.3%	-6.5%	-7.9%	-9.3%	-10.8%

# Summary Sheet

## TAX LIABILITY PER \$1,000 VALUE

Year	ALPINE			LEHI			NEW ALPINE		
	Rate	Res	Com	Rate	Res	Com	Rate	Res	Com
2004	0.007	\$ 3.85	\$ 7.00	0.008341	\$ 4.59	\$ 8.34	0.006737	\$ 3.71	\$ 6.74
2005	0.00713	\$ 3.92	\$ 7.13	0.008478	\$ 4.66	\$ 8.48	0.006833	\$ 3.76	\$ 6.83
2006	0.00691	\$ 3.80	\$ 6.91	0.008487	\$ 4.67	\$ 8.49	0.006549	\$ 3.60	\$ 6.55
2007	0.00672	\$ 3.70	\$ 6.72	0.008529	\$ 4.69	\$ 8.53	0.006283	\$ 3.46	\$ 6.28
2008	0.00655	\$ 3.60	\$ 6.55	0.008595	\$ 4.73	\$ 8.60	0.006035	\$ 3.32	\$ 6.04
2009	0.0064	\$ 3.52	\$ 6.40	0.008691	\$ 4.78	\$ 8.69	0.005808	\$ 3.19	\$ 5.81
2010	0.00627	\$ 3.45	\$ 6.27	0.008796	\$ 4.84	\$ 8.80	0.005590	\$ 3.07	\$ 5.59



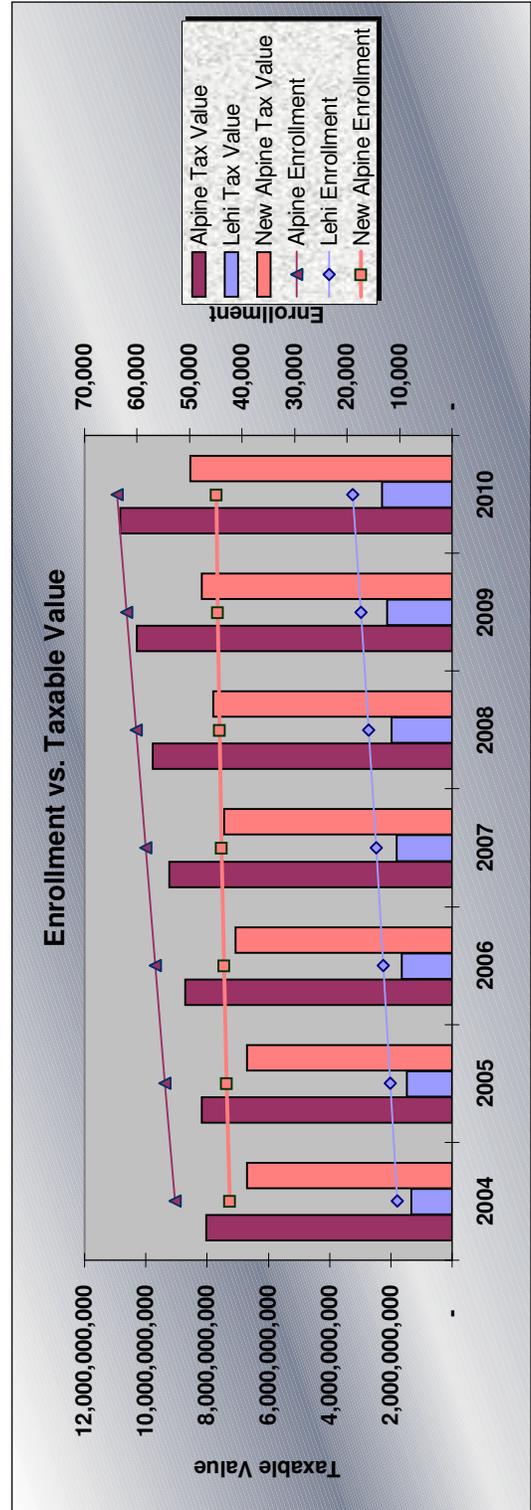
# Summary Sheet

## ENROLLMENT vs. TAXABLE VALUE

Year	ALPINE		LEHI		NEW ALPINE	
	Enrollment	Taxable Value	Enrollment	Taxable Value	Enrollment	Taxable Value
2004	3.3%	3.8%	12.6%	7.9%	1.2%	3.6%
2005	3.7%	1.9%	12.3%	10.5%	1.6%	0.1%
2006	3.3%	6.5%	11.2%	11.1%	1.1%	5.5%
2007	3.2%	6.1%	10.5%	10.0%	1.0%	5.2%
2008	3.1%	5.8%	9.9%	9.1%	0.8%	5.0%
2009	3.1%	5.4%	9.5%	8.3%	0.8%	4.7%
2010	2.9%	5.2%	9.0%	7.7%	0.6%	4.5%

## ENROLLMENT vs. TAXABLE VALUE

Year	ALPINE		LEHI		NEW ALPINE	
	Enrollment	Taxable Value	Enrollment	Taxable Value	Enrollment	Taxable Value
2004	52,798	8,023,537,974	10,473	1,336,516,764	42,325	6,687,021,210
2005	54,754	8,173,821,940	11,762	1,476,791,166	42,992	6,697,030,775
2006	56,547	8,706,278,358	13,077	1,640,224,967	43,470	7,066,053,391
2007	58,340	9,238,734,775	14,451	1,803,658,768	43,889	7,435,076,007
2008	60,132	9,771,191,192	15,884	1,967,092,569	44,248	7,804,098,623
2009	61,990	10,303,647,609	17,394	2,130,526,370	44,596	8,173,121,239
2010	63,816	10,836,104,026	18,956	2,293,960,171	44,860	8,542,143,855



# APPENDIX 2

## BOTTOM-UP APPROACH STATEMENTS



# Expenditures Summary

Alpine Students	49159
Pioneer Students	8198
Lehi Percentage	16.68%
Rate of Increase	0.04
total expenditure	\$ 5,678.41
Property tax r t IE	0.05

	Total Expenditure		Total Property Tax
2004	\$ 48,413,672.65	\$	2,420,683.63
2005	\$ 50,350,219.56	\$	2,517,510.98
2006	\$ 52,364,228.34	\$	2,618,211.42

## Expenditures By Year

Total Expenditures by Area	Number of Students	Year 1			Year 2			Year 3			2005			2006		
Maintenance & Operation	\$ 202,744,607.00	\$ 4,124.26	\$ 33,810,701.77	\$ 8526	\$ 35,163,129.84	\$ 9222	\$ 36,569,655.03	\$ 38,032,441.23	\$ 735,209.62	\$ 3,913,189.65	\$ 7,662,297.08	\$ 2,021,090.75	\$ 52,364,228.34	\$ 2,618,211.42		
Non K - 12	\$ 3,919,280.00	\$ 79.73	\$ 653,598.68		\$ 679,742.63		\$ 706,932.33		\$ 735,209.62		\$ 3,913,189.65		\$ 2,021,090.75			
Debt Service	\$ 20,860,562.00	\$ 424.35	\$ 3,478,811.35		\$ 3,617,963.81		\$ 3,762,682.36		\$ 3,913,189.65		\$ 7,662,297.08		\$ 2,021,090.75			
Capital Projects	\$ 40,846,429.00	\$ 830.90	\$ 6,811,754.20		\$ 7,084,224.37		\$ 7,367,593.35		\$ 7,662,297.08		\$ 2,021,090.75		\$ 2,021,090.75			
Food Service Fund	\$ 10,774,098.00	\$ 219.17	\$ 1,796,742.31		\$ 1,868,612.01		\$ 1,943,356.49		\$ 2,021,090.75		\$ 2,021,090.75		\$ 2,021,090.75			
<b>Total</b>	<b>\$ 279,144,976.00</b>	<b>\$ 5,678.41</b>	<b>\$ 46,551,608.32</b>		<b>\$ 48,413,672.65</b>		<b>\$ 50,350,219.56</b>		<b>\$ 52,364,228.34</b>		<b>\$ 2,618,211.42</b>		<b>\$ 2,618,211.42</b>			

# Alpine Current - Maintenance & Operation Fund

Alpine Students	49159
Pioneer Students	8198
Lehi Percentage	16.68%

	Alpine	Lehi's Portion	
<b>A. Instruction Salaries (Function 1000)</b>			
Salaries Teachers	\$ 93,886,466.00	\$ 15,656,975.29	
Salaries Substitute Teachers	\$ 1,220,832.00	\$ 203,592.03	
Salaries Aids & Paraprofessors	\$ 4,873,884.00	\$ 812,793.20	
Salaries Other	\$ -	\$ -	
Total Salaries (subtotal)	\$ 99,981,182.00	\$ 16,673,360.52	
<b>B. Employee Benefits</b>			
Purchased Services	\$ 33,266,937.00	\$ 5,547,760.32	
Tuition In-State	\$ 1,559,454.00	\$ 260,062.33	
Tuition Out-of-State	\$ -	\$ -	
Subtotal	\$ 34,826,391.00	\$ 5,807,822.65	
<b>C. Supplies</b>			
Energy Supplies	\$ 3,088,837.00	\$ 515,109.86	
Books (Text Books only)	\$ -	\$ -	
Computer Supplies (Instructional only)	\$ 4,087,372.00	\$ 681,630.54	
Maintenance Supplies & Material	\$ -	\$ -	
Total Supplies & Material (sub)	\$ 7,176,209.00	\$ 1,196,740.40	
<b>D. Property (Instructional Equipment</b>			
Other Objects	\$ 2,166,236.00	\$ 361,252.32	
Subtotal	\$ 2,166,236.00	\$ 361,252.32	
<b>Total Expenditures Instruction (F1000)</b>			
I. A+B+C+D	\$ 144,150,018.00	\$ 24,039,175.89	
<b>Support Services - Students (Function 2100)</b>			
Salaries Attend. & Social Work Personnel	\$ -	\$ -	
Salaries Guidance Personnel	\$ 2,550,354.00	\$ 425,309.75	
Salaries Health Services Personnel	\$ 70,252.00	\$ 11,715.57	
Salaries Psychological Personnel	\$ 739,402.00	\$ 123,306.36	
Salaries Secretarial & Clerical	\$ 489,305.00	\$ 81,598.94	
Salaries All Other	\$ 119,689.00	\$ 19,959.93	
Total Salaries (subtotal)	\$ 3,969,002.00	\$ 661,890.57	
<b>F. Employee Benefits</b>			
Purchased Services	\$ 1,427,256.00	\$ 238,016.33	
	\$ 597,395.00	\$ 99,624.57	

Supplies and Materials	\$	10,930.00	\$	1,822.74
Property	\$	-	\$	-
Other Objects	\$	-	\$	-
Subtotal	\$	2,035,581.00	\$	339,463.64

**Total Expenditures, Support Svcs (F 2100)**  
E+F

\$ 1,001,354.21

**G. Support Services - Instructional Staff (F 2200)**

Salaries - Supervisors & Directors	\$	1,896,349.00	\$	316,244.62
Salaries Sabbatical Leave	\$	40,230.00	\$	6,708.96
Salaries Media Personal Certif.	\$	642,243.00	\$	107,103.65
Salaries Secretarial & Clerical	\$	577,013.00	\$	96,225.57
Salaries Media Personnel - Noncertif.	\$	892,875.00	\$	148,900.29
Salaries All other	\$	2,013,945.00	\$	335,855.51
Total Salaries (subtotal)	\$	6,062,655.00	\$	1,011,038.58

H. Employee Benefits	\$	2,626,782.00	\$	438,055.27
Purchased Services	\$	129,983.00	\$	21,676.61
Supplies & Materials	\$	232,827.00	\$	38,827.39
Library Books	\$	813,129.00	\$	135,601.45
Periodicals	\$	23,936.00	\$	3,991.69
Audio Visual Materials	\$	70,472.00	\$	11,752.26
Property	\$	194,232.00	\$	32,391.10
Other Objects	\$	8,173.00	\$	1,362.97
Subtotal	\$	4,099,534.00	\$	683,658.73

**Total Exp, Support Svcs, Instructional Staff**  
G+H

\$ 1,694,697.32

(this are not as much driven by the # of students

**I. Support Services - District, Gen Admin (F2300)**

Salaries - District Administration	\$	237,107.00	\$	39,541.15
Salaries - Supervisors & Directors	\$	-	\$	-
Salaries - Secretarial & Clerical	\$	90,357.00	\$	15,068.38
Salaries - All Other	\$	-	\$	-
Total Salaries (subtotal)	\$	327,464.00	\$	54,609.53

J. Employee Benefits	\$	116,056.00	\$	19,354.08
Purchased Services	\$	207,426.00	\$	34,591.39
Liability Insurance	\$	-	\$	-
Supplies and Materials	\$	39,495.00	\$	6,586.38
Property	\$	-	\$	-
Other Objects	\$	38,114.00	\$	6,356.08

subtotal \$ 401,091.00 \$ 66,887.94

**Total Expend. Support SVCS Dist. Gen Admin**  
I+J \$ 728,555.00 \$ 121,497.47

**K. Support Services - School Administration (F 2400)**

Salaries - Principals and Assistants \$ 1,053,437.41  
Salaries - Secretarial and Clerical \$ 436,586.90  
Salaries All Other \$ 29,407.84  
Total Salaries (subtotal) \$ 1,519,432.15 \$ -  
Employee Benefits \$ 545,157.58  
Purchased Services \$ 10,867.91  
Supplies and Materials \$ 2,199.46  
Property \$ -  
Other Objects \$ 2,771.63  
subtotal \$ 560,996.58

**Total Exp Support svcs - School Admin (F 2400)**  
K+L \$ 12,475,213.00 \$ 2,080,428.73

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**M. Support Services - Business (Function 2500)**

Salaries \$ 876,563.00  
Employee Benefits \$ 316,832.00  
Purchases Services \$ 91,851.00  
Liability Insurance \$ -  
Supplies and Materials \$ 22,410.00  
Property \$ -  
Other Objects \$ 785.00  
Total Exp Support Services - Business (F 2500) \$ 1,308,441.00 \$ 218,202.15

**N. Operation & Maintenance of Plant Svcs (F 2600)**

Salaries - Operation & Maintenance Supervisor \$ 12,797.38  
Salaries - Custodial & Maintenance Personnel \$ 1,103,660.69  
Salaries - All Other \$ 13,532.65  
Total Salaries (subtotal) \$ 1,129,990.71

**O. Employee Benefits**

Purchased Services \$ 389,096.57  
Liability Insurance \$ 306,914.12  
Supplies and Materials \$ -  
Property \$ 1,076,155.47  
Other Objects \$ -  
Subtotal \$ 2,972.75 \$ 1,775,138.91

**Total Exp Operation & Maint of Plant (F2600)**  
N+O

\$ 2,905,129.62

\$ 17,420,501.00

**P. Student Transportation Services (Function 2700)**

Salaries - Secretarial and Clerical	\$ 24,742.92
Salaries - Supervisors	\$ 27,666.64
Salaries - Bus Drivers	\$ 561,543.24
Salaries - Mechanics & Other Garage Employee	\$ 32,598.22
Salaries - Other (Trainers, ect)	\$ 94,656.64
<b>Total Salaries (subtotal)</b>	<b>\$ 741,207.66</b>

Salaries - Secretarial and Clerical	\$ 148,370.00
Salaries - Supervisors	\$ 165,902.00
Salaries - Bus Drivers	\$ 3,367,273.00
Salaries - Mechanics & Other Garage Employee	\$ 195,474.00
Salaries - Other (Trainers, ect)	\$ 567,605.00
<b>Total Salaries (subtotal)</b>	<b>\$ 4,444,624.00</b>

**Q. Retirement**

Social Security	\$ 84,443.62
Insurance (Health/Accident/Life)	\$ 55,004.93
Industrial Insurance	\$ 133,562.08
Unemployment Insurance	\$ 2,212.14
<b>Total Benefits (subtotal)</b>	<b>\$ 275,275.63</b>

Social Security	\$ 506,363.00
Insurance (Health/Accident/Life)	\$ 329,835.00
Industrial Insurance	\$ 800,900.00
Unemployment Insurance	\$ 13,265.00
<b>Total Benefits (subtotal)</b>	<b>\$ 1,650,680.00</b>

**R. Water / Sewer**

Repairs	\$ 980.08
Garage Equipment Repairs	\$ -
Rental of Equipment and Vehicles	\$ -
Other Purchased Property Services	\$ 321.86
<b>Total Purchased Property Services (subtotal)</b>	<b>\$ 1,301.93</b>

Water / Sewer	\$ 5,877.00
Repairs	\$ -
Garage Equipment Repairs	\$ -
Rental of Equipment and Vehicles	\$ 1,930.00
Other Purchased Property Services	\$ -
<b>Total Purchased Property Services (subtotal)</b>	<b>\$ 7,807.00</b>

**S. Services from Other LEA's (In-State)**

Services from Other LEA's (Out-of-State)	\$ -
Commercial	\$ -
Student Allowance	\$ 1,270.08
Payment in Lieu - Subsistence	\$ 2,593.53
Pmt of Mileage in Lieu of Bus (Dead Miles)	\$ -
Property Insurance	\$ 2,818.33
Liability Insurance	\$ 16,743.04
Communications (Telephone)	\$ 9.84
Travel/Per Diem	\$ 781.79
<b>Total Other Purchased Services (subtotal)</b>	<b>\$ 24,216.61</b>

Services from Other LEA's (In-State)	\$ -
Services from Other LEA's (Out-of-State)	\$ -
Commercial	\$ 7,616.00
Student Allowance	\$ 15,552.00
Payment in Lieu - Subsistence	\$ -
Pmt of Mileage in Lieu of Bus (Dead Miles)	\$ -
Property Insurance	\$ 16,900.00
Liability Insurance	\$ 100,399.00
Communications (Telephone)	\$ 59.00
Travel/Per Diem	\$ 4,688.00
<b>Total Other Purchased Services (subtotal)</b>	<b>\$ 145,214.00</b>

**T. Miscellaneous Supplies (Office)**

Motor Fuel	\$ 2,822.00
Natural Gas	\$ 48,647.51
Electricity	\$ 740.94
Lubricants	\$ 1,285.42
Tires and Tubes	\$ 4,376.08
<b>Total</b>	<b>\$ 10,166.33</b>

Miscellaneous Supplies (Office)	\$ 16,922.00
Motor Fuel	\$ 291,713.00
Natural Gas	\$ 4,443.00
Electricity	\$ 7,708.00
Lubricants	\$ 26,241.00
Tires and Tubes	\$ 60,962.00

Repair Parts for Vehicle (Bus)	\$	167,753.00	\$	27,975.33
Repair Parts for Garage Equipment	\$	1,271.00	\$	211.96
Miscellaneous Supplies (Shop)	\$	-	\$	-
<b>Total Supplies &amp; Materials (Subtotal)</b>	\$	<b>577,013.00</b>	\$	<b>96,225.57</b>

<b>U. Equipment</b>	\$	-	\$	-
School Buses	\$	-	\$	-
Total Equipment (Subtotal)	\$	-	\$	-
Miscellaneous Expenditures	\$	10,728.00	\$	1,789.05
Training	\$	61.00	\$	10.17
<b>Subtotal</b>	\$	<b>10,789.00</b>	\$	<b>1,799.23</b>

<b>Total Expenditures Student Transportation SVCS</b>	\$	<b>6,896,127.00</b>	\$	<b>1,140,026.63</b>
P+Q+R+S+T+U				

<b>V. Planning, Research, ETC (Function 2810)</b>	\$	-	\$	-
Salaries	\$	-	\$	-
Employee Benefits	\$	-	\$	-
Purchased Services	\$	-	\$	-
Supplies and Materials	\$	-	\$	-
Property	\$	-	\$	-
Other Objects	\$	-	\$	-
<b>Total Expenditures - Planning, Research (F 2810)</b>	\$	<b>-</b>	\$	<b>-</b>

<b>W. Information Services (Function 2820)</b>	\$	33,471.00	\$	5,581.79
Salaries	\$	9,319.00	\$	1,554.08
Employee Benefits	\$	-	\$	-
Purchased Services	\$	-	\$	-
Supplies and Materials	\$	-	\$	-
Property	\$	-	\$	-
Other Objects	\$	-	\$	-
<b>Total Expenditures, Information Services (F 2820)</b>	\$	<b>42,790.00</b>	\$	<b>7,135.87</b>

<b>X. Staff Services (Function 2830)</b>	\$	439,921.00	\$	73,363.42
Salaries	\$	146,482.00	\$	24,428.07
Employee Benefits	\$	260,121.00	\$	43,379.08
Purchased Services	\$	25,801.00	\$	4,302.70
Supplies and Materials	\$	-	\$	-
Property	\$	3,756.00	\$	626.37
Other Objects	\$	876,081.00	\$	146,099.64
<b>Total Expenditures, Information Services (F 2830)</b>	\$	<b>876,081.00</b>	\$	<b>146,099.64</b>

<b>Data Processing Services (Function 2840)</b>				
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<b>Y. Salaries</b>			
Employee Benefits	\$ 1,867,713.00	\$ 311,469.13	
Purchased Services	\$ 696,276.00	\$ 116,114.46	
Supplies and Materials	\$ 130,205.00	\$ 21,713.64	
Property	\$ 45,915.00	\$ 7,657.01	
Other Objects	\$ -	\$ -	
Total Expenditures, Data Processing (F 2840)	\$ 2,740,109.00	\$ 456,954.24	

**Total Expenditures, Support SVCS - Central**  
W+X+Y **\$ 610,189.75**

<b>Z. Other Support Services (Function 2900)</b>		
Salaries	\$ -	\$ -
Employee Benefits	\$ -	\$ -
Purchased Services	\$ -	\$ -
Supplies and Materials	\$ -	\$ -
Property	\$ -	\$ -
Other Objects	\$ -	\$ -
Total Expenditures, Other Support SVCS (F 2900)	\$ -	\$ -

**Total Expenditures For Support Services**  
Sum of E through Z **\$ 9,771,525.88**

<b>II. Debt Service - Tax Anticipation Notes (F 5000)</b>		
Interest	\$ 0	\$ -
Total Expenditures, 10 Maint & Operation Fund	\$ 202,744,607.00	\$ 33,810,701.77

<b>Other Uses and Changes (Function 6000)</b>		
Increase to Reserved for Encumbrances	(\$531,587.00)	\$ (88,650.10)
Increase to Reserved for Inventories	\$0.00	\$ -
Interfund Transfers	\$130,000.00	\$ 21,679.45
Increase to Undistributed Reserve Fund Balance	\$0.00	\$ -
Increase to Res for Commitment & Fund Balance	\$0.00	\$ -
Increase to Designate Fund Balance	\$4,715,252.00	\$ 786,338.94
Increase to Desig Fund Balance (Spec. Trans)	\$0.00	\$ -
Increase to Unreserved Fund Balance	\$0.00	\$ -
Total Other Uses & Changes	\$4,313,665.00	\$ 719,368.29

**Maintenance and Operation Fund**  
I+II+III **\$ 34,530,070.06**

# Alpine Current - NON K-12 PROGRAMS FUND

Alpine Students	49159
Pioneer Students	8198
Lehi Percentage	16.68%

<b>A.</b>	<b>Other Services</b>	<b>Alpine</b>	<b>Lehi's Portion</b>
	Salaries	\$ 2,718,175.00	\$ 453,296.42
	Employee Benefits	\$ 675,366.00	\$ 112,627.40
	Purchased Services	\$ 155,559.00	\$ 25,941.79
	Supplies and Materials	\$ 311,077.00	\$ 51,876.75
	Property	\$ 10,094.00	\$ 1,683.33
	Other Objects	\$ 49,009.00	\$ 8,172.99
	Total Expenditures of Other Services	\$ 3,919,280.00	\$ 653,598.68
<b>B.</b>	<b>Community Services</b>		
	Salaries	\$ -	\$ -
	Employee Benefits	\$ -	\$ -
	Purchased Services	\$ -	\$ -
	Supplies and Materials	\$ -	\$ -
	Property	\$ -	\$ -
	Other Objects	\$ -	\$ -
	Total Expenditures of Community Services	\$ -	\$ -
<b>I: A+B</b>	<b>TOTAL EXPENDITURES, NON K-12 PROGRAMS FUND</b>	<b>\$ 3,919,280.00</b>	<b>\$ 653,598.68</b>
<b>C.</b>	<b>Increase to Reserve for Encumbrances</b>		
	Interfund Transfer	\$ -	\$ -
	Increase to Undistributed Reserve Fund Balance	\$ -	\$ -
	Increase to Reserved For Commitments Fund Balance	\$ -	\$ -
	Increase to Designated Fund Balance	\$ -	\$ -
	Increase to Unreserved Fund Balance	\$ -	\$ -
	Total Other Uses and Changes	\$ -	\$ -
<b>II: I+C</b>	<b>NON K-12 PROGRAMS FUND</b>	<b>\$ 3,919,280.00</b>	<b>\$ 653,598.68</b>

## Alpine Current - Debt Service Fund

Alpine Students	49159
Pioneer Students	8198
Lehi Percentage	16.68%

	Alpine	Lehi's Portion
<b>A. Debt Service</b>		
Interest	\$ 9,460,562.00	\$ 1,577,690.50
Redemption of Principle	\$ 11,395,000.00	\$ 1,900,287.03
Miscellaneous Expenditures	\$ 5,000.00	\$ 833.82
Total Expenditures of Debt Service Fund	\$ 20,860,562.00	\$ 3,478,811.35
<b>B. Other Uses and Changes</b>		
Interfund Transfers	\$ -	\$ -
Increase to Undistributed Reserve Fund Balance	\$ -	\$ -
Increase to Designated Fund Balance	\$ -	\$ -
Increase to Unreserved Fund Balance	\$ -	\$ -
Total Other Uses and Changes	\$ -	\$ -
<b>I: A+B Debt Service Fund</b>	\$ 20,860,562.00	\$ 3,478,811.35

# Alpine Current - Capitol Projects

Alpine Students	49159
Pioneer Students	8198
Lehi Percentage	16.68%

	Alpine	Lehi's Portion
<b>A. Maintenance of Plant Services</b>		
Salaries	\$ -	\$ -
Employee Benefits	\$ -	\$ -
Purchased Services	\$ -	\$ -
Supplies and Materials	\$ -	\$ -
Property	\$ -	\$ -
Other Objects	\$ -	\$ -
Total Expenditures of Maintenance of Plant Services	\$ -	\$ -
<b>B. Instruction</b>		
Supplies	\$ 1,086,296.00	\$ 181,156.14
Textbooks	\$ 329,646.00	\$ 54,973.41
Equipment	\$ -	\$ -
Total Expenditures Instruction	\$ 1,415,942.00	\$ 236,129.55
<b>C. Supporting Services</b>		
Supplies	\$ -	\$ -
Materials	\$ -	\$ -
Total Expenditures Supporting Services	\$ -	\$ -
<b>D. Support Services - Business</b>		
Supplies	\$ -	\$ -
Materials	\$ -	\$ -
Total Expenditures Support Services - Business	\$ -	\$ -
<b>E. Maintenance of Plant Services</b>		
Supplies	\$ -	\$ -
Equipment	\$ -	\$ -
Total Expenditures of Maintenance of Plant Services	\$ -	\$ -
<b>F. Student Transportation Services</b>		
Supplies	\$ -	\$ -
Equipment	\$ -	\$ -
School Buses	\$ -	\$ -
Total Expenditures of Student Transportation Services	\$ -	\$ -
<b>G. Staff Services</b>		
Supplies	\$ -	\$ -
Equipment	\$ -	\$ -

	Total Expenditures Staff Services	\$ -	\$ -
<b>H.</b>	<b>Data Processing</b>		
	Supplies	\$ -	\$ -
	Equipment	\$ -	\$ -
	Total Expenditures Data Processing	\$ -	\$ -
<b>I.</b>	<b>Other Support Services</b>		
	Supplies	\$ -	\$ -
	Equipment	\$ -	\$ -
	Total Expenditures of Other Support Services	\$ -	\$ -
<b>J.</b>	<b>Facilities Aqyisition and Construction Services Performed by Staff</b>		
	Construction and Remodeling	\$ -	\$ -
	School Sites	\$ -	\$ -
	Buildings	\$ -	\$ -
	Machinery	\$ -	\$ -
	Furniture and Fixtures	\$ -	\$ -
	Audio/Visual Equipment	\$ -	\$ -
	Non-bus Vehicles	\$ -	\$ -
	Other Equipment	\$ -	\$ -
	Total Expenditures Aqisition and Construction Services Performed by Staff	\$ -	\$ -
<b>K.</b>	<b>Facilities Aqyisition and Construction Services Performed by Contractors</b>		
	Construction and Remodeling	\$ -	\$ -
	Property	\$ -	\$ -
	Total Expenditures Acquisition and Construction Services Performed by Contractors	\$ -	\$ -
<b>L.</b>	<b>Debt Services</b>		
	Interest	\$ -	\$ -
	Redemption of Principle	\$ -	\$ -
	Total Expenditures of Debt Services	\$ -	\$ -
	TOTAL EXPENDITURES OF BASIC PROGRAM	\$ 1,415,942.00	\$ 236,129.55
	: A+B+C+D+E+F+G+H+I+J+K+L		
<b>M.</b>	<b>Facilities Aqyisition and Construction Services Performed by Staff</b>		
	Salaries	\$ -	\$ -
	Employee Services	\$ -	\$ -
	Purchased Services	\$ 17,793.00	\$ 2,967.25
	Supplies and Materials	\$ -	\$ -
	Supplies and Materials - Buses	\$ -	\$ -
	Land and Improvements	\$ 3,097,754.00	\$ 516,596.91
	Buildings	\$ 8,471,886.00	\$ 1,412,813.96
	Machinery	\$ 93,179.00	\$ 15,538.99

School Buses	\$	1,532,912.00	\$	255,636.05
Furniture and Fixtures	\$	2,981,523.00	\$	497,213.64
Audio/Visual Equipment	\$	-	\$	-
Non-Bus Vehicles	\$	372,129.00	\$	62,058.09
Other Equipment	\$	-	\$	-
Media Materials	\$	-	\$	-
Other Objects	\$	251,807.00	\$	41,992.59
<b>Total Expenditures Acquisition and Construction Services Performed by Contractors</b>	<b>\$</b>	<b>16,818,983.00</b>	<b>\$</b>	<b>2,804,817.48</b>
<b>N. Facilities Aqyuisition and Construction Services Performed by Contractors</b>				
Construction and Remodeling	\$	22,183,200.00	\$	3,699,381.06
Property	\$	428,304.00	\$	71,426.11
<b>Total Expenditures Acquisition and Construction Services Performed by Contractors</b>	<b>\$</b>	<b>22,611,504.00</b>	<b>\$</b>	<b>3,770,807.17</b>
<b>III: M+N TOTAL EXPENDITURES, FACILITIES A &amp; C</b>	<b>\$</b>	<b>39,430,487.00</b>	<b>\$</b>	<b>6,575,624.66</b>
<b>III: I+II TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND</b>	<b>\$</b>	<b>40,846,429.00</b>	<b>\$</b>	<b>6,811,754.20</b>
<b>O Other Uses and Changes</b>				
Increase to Reserved for Encumbrances	\$	150,904.00	\$	25,165.50
Increase to Reserved for Inventories	\$	-	\$	-
Interfund Transfers	\$	-	\$	-
Interfund Transfers - 10% to M & O	\$	-	\$	-
Interfund Transfers - 10% to Debt Service	\$	-	\$	-
Interfund Trans-Oth Cap Outlay to Debt Srv.	\$	-	\$	-
Increase to Undistributed Reserve Fund Balance	\$	-	\$	-
Inc to Reserved For Commitments Fund Balance	\$	-	\$	-
Increase to Designated Fund Balance	\$	289,955.00	\$	48,354.34
Increase to Unreserved Fund Balance	\$	-	\$	-
<b>Total Expenditures of Other Uses and Changes</b>	<b>\$</b>	<b>440,859.00</b>	<b>\$</b>	<b>73,519.85</b>
<b>IV: III+O CAPITAL PROJECTS FUND</b>	<b>\$</b>	<b>41,287,288.00</b>	<b>\$</b>	<b>6,885,274.05</b>

## Alpine Current - Food Services

Alpine Students	49159
Pioneer Students	8198
Lehi Percentage	16.68%

### A. FOOD SERVICE FUND (Function 3100)

Salaries	\$ 3,669,570.00	\$ 611,955.79
Employee Benefits	\$ 1,469,157.00	\$ 245,003.95
Purchased Services	\$ 74,156.00	\$ 12,366.62
Supplies & Materials (except food)	\$ 175,317.00	\$ 29,236.74
Food	\$ 4,433,239.00	\$ 739,309.04
Property	\$ 281,553.00	\$ 46,953.18
Other Objects	\$ 671,106.00	\$ 111,916.98
Total Expenditures, Food Service Fund	<u>\$ 10,774,098.00</u>	<u>\$ 1,796,742.31</u>

### B. Other Uses & Changes (Function 6000)

Increase to Reserved for Encumbrances	\$ -	\$ -
Increase to Reserved for Inventories	\$ -	\$ -
Interfund Transfers	\$ -	\$ -
Increase to Undistributed Reserve Fund	\$ -	\$ -
Increase to Res. For Commitments Fund	\$ -	\$ -
Increase to Designated Fund Balance	\$ 11,707.00	\$ 1,952.32
Increase to Unreserved Fund Balance	\$ -	\$ -
Total Other Uses & Changes	<u>\$ 11,707.00</u>	<u>\$ 1,952.32</u>

### C. A+B Total Food Service Fund Activities

	<u>\$ 10,785,805.00</u>	<u>\$ 1,798,694.63</u>
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# APPENDIX 3

## MIDDLE-OF-THE-ROAD APPROACH STATEMENTS

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# Expenditures Summary

Total Students	11149
Pioneer Students	11149
Lehi Percentage	100.00%
Rate of increase	0.04
Total expenditure	\$ 7,737.67
Property tax r t IE	0.05
Increase in students/Yr	445.9799204

	Total Expenditure	Total Property Tax
2006	\$ 89,721,984.56	\$ 4,486,099.23
2007	\$ 93,310,863.94	\$ 4,665,543.20
2008	\$ 97,043,298.50	\$ 4,852,164.93

## Expenditures By Year

	2005	2006	2007	2008
<b>Total Expenditures by Area</b>	<b>11149</b>	<b>12059</b>	<b>12542</b>	<b>13043</b>
Maintenance & Operation	\$ 3,636.50	\$ 42,167,009.04	\$ 43,853,689.40	\$ 45,607,836.98
Non K - 12	\$ 85.22	\$ 988,220.48	\$ 1,027,749.30	\$ 1,068,859.27
Debt Service	\$ 682.11	\$ 7,909,416.32	\$ 8,225,792.97	\$ 8,554,824.69
Capital Projects	\$ 3,102.21	\$ 35,971,625.04	\$ 37,410,490.04	\$ 38,906,909.64
Food Service Fund	\$ 231.62	\$ 2,685,713.68	\$ 2,793,142.23	\$ 2,904,867.92
<b>Total</b>	<b>\$ 86,271,139.00</b>	<b>\$ 89,721,984.56</b>	<b>\$ 93,310,863.94</b>	<b>\$ 97,043,298.50</b>

# Toole Current - Maintenance & Operation Fund

**A. Instruction Salaries (Function 1000)**

Salaries Teachers	\$ 16,928,483.00
Salaries Substitute Teachers	\$ 308,426.00
Salaries Aids & Paraprofessors	\$ 1,210,415.00
Salaries Other	\$ -
<b>Total Salaries (subtotal)</b>	<b>\$ 18,447,324.00</b>

**B. Employee Benefits**

Purchased Services	\$ 7,127,241.00
Tuition In-State	\$ 471,979.00
Tuition Out-of-State	\$ -
<b>Subtotal</b>	<b>\$ 7,599,220.00</b>

**C. Supplies**

Energy Supplies	\$ 859,493.00
Books (Text Books only)	\$ 7,145.00
Computer Supplies (Instructional only)	\$ 863,338.00
Maintenance Supplies & Material	\$ 18,982.00
<b>Total Supplies &amp; Material (sub)</b>	<b>\$ 1,748,958.00</b>

**D. Property (Instructional Equipment**

Other Objects	\$ 592,459.00
<b>Subtotal</b>	<b>\$ 597,459.00</b>

**Total Expenditures Instruction (F1000)**

I. A+B+C+D	<b>\$ 28,392,961.00</b>
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**Support Services - Students (Function 2100)**

Salaries Attend. & Social Work Personnel	\$ -
Salaries Guidance Personnel	\$ 523,587.00
Salaries Health Services Personnel	\$ -
Salaries Psychological Personnel	\$ -
Salaries Secretarial & Clerical	\$ 155,011.00
Salaries All Other	\$ 102,866.00
	<b>\$ 781,464.00</b>

Total Salaries (subtotal)	\$ 781,464.00
<b>F. Employee Benefits</b>	
Purchased Services	\$ 280,029.00
Supplies and Materials	\$ 206,822.00
Property	\$ 17,818.00
Other Objects	\$ 5,390.00
Subtotal	\$ -
	<u>\$ 510,059.00</u>

**Total Expenditures, Support Svcs (F 2100)**  
**E+F**  
**\$ 1,291,523.00**

<b>G. Support Services - Instructional Staff (F 2200)</b>	
Salaries - Supervisors & Directors	\$ 181,300.00
Salaries Sabbatical Leave	\$ -
Salaries Media Personal Certif.	\$ 35,713.00
Salaries Secretarial & Clerical	\$ 30,035.00
Salaries Media Personnel - Noncertif.	\$ 221,053.00
Salaries All other	\$ 73,334.00
Total Salaries (subtotal)	<u>\$ 541,435.00</u>

<b>H. Employee Benefits</b>	
Purchased Services	\$ 156,537.00
Supplies & Materials	\$ 93,434.00
Library Books	\$ 80,818.00
Periodicals	\$ 23,984.00
Audio Visual Materials	\$ 7,677.00
Property	\$ 112,983.00
Other Objects	\$ 15,049.00
Subtotal	\$ 402.00
	<u>\$ 490,884.00</u>

**Total Exp, Support Svcs, Instructional Staff**  
**G+H**  
**\$ 1,032,319.00**

**Support Services - District, Gen Admin (F2300)**

\$	291,312.00
\$	-
\$	38,900.00
\$	-
\$	330,212.00

I. Salaries - District Administration  
 Salaries - Supervisors & Directors  
 Salaries - Secretarial & Clerical  
 Salaries - All Other  
 Total Salaries (subtotal)

\$	128,395.00
\$	176,016.00
\$	67,932.00
\$	21,592.00
\$	321.00
\$	16,295.00
\$	410,551.00

J. Employee Benefits  
 Purchased Services  
 Liability Insurance  
 Supplies and Materials  
 Property  
 Other Objects  
 subtotal

**Total Expend. Support SVCS Dist. Gen Admin**  
 I+J  
**\$ 740,763.00**

\$	1,170,977.00
\$	631,302.00
\$	-
\$	1,802,279.00

**Support Services - School Administration (F 2400)**  
 K. Salaries - Principals and Assistants  
 Salaries - Secretarial and Clerical  
 Salaries All Other  
 Total Salaries (subtotal)

\$	626,527.00
\$	43,570.00
\$	24,889.00
\$	1,451.00
\$	1,923.00
\$	698,360.00

L. Employee Benefits  
 Purchased Services  
 Supplies and Materials  
 Property  
 Other Objects  
 subtotal

**Total Exp Support svcs - School Admin (F 2400)**  
 K+L  
**\$ 2,500,639.00**

**Support Services - Business (Function 2500)**  
 M. Salaries  
 189,317

Employee Benefits	65,674
Purchases Services	67,358
Liability Insurance	-
Supplies and Materials	5,034
Property	162
Other Objects	492
<b>Total Exp Support Services - Business (F 2500)</b>	<b>\$ 328,037.00</b>

	144,538
	1,770,613
	-
<b>Total Salaries (subtotal)</b>	<b>\$ 1,915,151.00</b>

	739,827
	518,257
	-
	1,567,993
	3,286
	103,974
<b>Subtotal</b>	<b>\$ 2,933,337.00</b>

**\$ 4,848,488.00**

	17,988
	41,466
	701,305
	123,733
	10,496
<b>Total Salaries (subtotal)</b>	<b>\$ 894,988.00</b>

	95,393
	67,820

Employee Benefits  
Purchases Services  
Liability Insurance  
Supplies and Materials  
Property  
Other Objects  
**Total Exp Support Services - Business (F 2500)**

**Operation & Maintenance of Plant Svcs (F 2600)**  
N. Salaries - Operation & Maintenance Supervisor  
Salaries - Custodial & Maintenance Personnel  
Salaries - All Other  
Total Salaries (subtotal)

O. Employee Benefits  
Purchased Services  
Liability Insurance  
Supplies and Materials  
Property  
Other Objects  
Subtotal

**Total Exp Operation & Maint of Plant (F2600)**  
N+O

**Student Transportation Services (Function 2700)**  
P. Salaries - Secretarial and Clerical  
Salaries - Supervisors  
Salaries - Bus Drivers  
Salaries - Mechanics & Other Garage Employee  
Salaries - Other (Trainers, ect)  
Total Salaries (subtotal)

Q. Retirement  
Social Security

Insurance (Health/Accident/Life)	45,139
Industrial Insurance	31,626
Unemployment Insurance	-
Total Benefits (subtotal)	\$ 239,978.00

<b>R. Water / Sewer</b>	
Repairs	1,587
Garage Equipment Repairs	16,046
Rental of Equipment and Vehicles	-
Other Purchased Property Services	-
Total Purchased Property Services (subtotal)	\$ 17,633.00

<b>S. Services from Other LEA's (In-State)</b>	
Services from Other LEA's (Out-of-State)	-
Commercial	-
Student Allowance	39,736
Payment in Lieu - Subsistence	-
Pmt of Mileage in Lieu of Bus (Dead Miles)	-
Property Insurance	7,171
Liability Insurance	-
Communications (Telephone)	300
Travel/Per Diem	10,016
Total Other Purchased Services (subtotal)	\$ 57,223.00

<b>T. Miscellaneous Supplies (Office)</b>	
Motor Fuel	2,037
Natural Gas	83,377
Electricity	5,401
Lubricants	6,777
Tires and Tubes	-
Repair Parts for Vehicle (Bus)	14,963
Repair Parts for Garage Equipment	54,725
Miscellaneous Supplies (Shop)	-
Total Supplies & Materials (Subtotal)	\$ 7,816
	\$ 175,096.00

<b>U. Equipment</b>	3,572
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School Buses	-
Total Equipment (Subtotal)	-
Miscellaneous Expenditures	19,886
Training	2,095
Subtotal	<u>25,553.00</u>

**Total Expenditures Student Transportation SVCS**  
P+Q+R+S+T+U

\$	<u>1,410,471.00</u>
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**V. Planning, Research, ETC (Function 2810)**

\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-

Total Expenditures - Planning, Research (F 2810)

**W. Information Services (Function 2820)**

\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-

Total Expenditures, Information Services (F 2820)

**X. Staff Services (Function 2830)**

\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-

Total Expenditures, Information Services (F 2830)

**Y. Data Processing Services (Function 2840)**

Salaries	-
Employee Benefits	-
Purchased Services	-
Supplies and Materials	-
Property	-
Other Objects	-
Total Expenditures, Data Processing (F 2840)	-

**Total Expenditures, Support SVCS - Central**

W+X+Y	-
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**Z. Other Support Services (Function 2900)**

Salaries	-
Employee Benefits	-
Purchased Services	-
Supplies and Materials	-
Property	-
Other Objects	-
Total Expenditures, Other Support SVCS (F 2900)	-

**Total Expenditures For Support Services**

Sum of E through Z	12,152,240.00
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**Debt Service - Tax Anticipation Notes (F 5000)**

Interest	-
Total Expenditures, 10 Maint & Operation Fund	-
I+II	40,545,201.00

**Other Uses and Changes (Function 6000)**

Increase to Reserved for Encumbrances	-
Increase to Reserved for Inventories	21,810.00
Interfund Transfers	-
Increase to Undistributed Reserve Fund Balance	450,000.00

Increase to Res for Commitment & Fund Balance  
 Increase to Designate Fund Balance  
 Increase to Design Fund Balance (Spec. Trans)  
 Increase to Unreserved Fund Balance  
**III. Total Other Uses & Changes**

\$	-
\$	324,616.00
\$	-
\$	-
\$	<u>796,426.00</u>

**Maintenance and Operation Fund**

I+II+III

\$	<u>41,341,627.00</u>
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# Tooele Current - NON K-12 PROGRAMS FUND

<b>A. Other Services</b>	
Salaries	\$ 443,959.00
Employee Benefits	\$ 133,162.00
Purchased Services	\$ 4,479.00
Supplies and Materials	\$ 38,260.00
Property	\$ 11,817.00
Other Objects	\$ 971.00
Total Expenditures of Other Services	\$ 632,648.00
<b>B. Community Services</b>	
Salaries	\$ 180,167.00
Employee Benefits	\$ 26,419.00
Purchased Services	\$ 43,514.00
Supplies and Materials	\$ 12,464.00
Property	\$ -
Other Objects	\$ 55,000.00
Total Expenditures of Community Services	\$ 317,564.00
<b>I: A+B TOTAL EXPENDITURES, NON K-12 PROGRAMS FUND</b>	<b>\$ 950,212.00</b>
<b>C. Increase to Reserve for Encumbrances</b>	
Interfund Transfer	\$ -
Increase to Undistributed Reserve Fund Balance	\$ -
Increase to Reserved For Commitments Fund Balance	\$ -
Increase to Designated Fund Balance	\$ -
Increase to Unreserved Fund Balance	\$ 180,751.00
Total Other Uses and Changes	\$ 180,751.00
<b>III: I+C NON K-12 PROGRAMS FUND</b>	<b>\$ 1,130,963.00</b>



## Tooele Current - Debt Service Fund

<b>A.</b>	<b>Debt Service</b>	
	Interest	2,938,253
	Redemption of Principle	4,660,000
	Miscellaneous Expenditures	7,025
	Total Expenditures of Debt Service Fund	<b>\$ 7,605,278.00</b>
<b>B.</b>	<b>Other Uses and Changes</b>	
	Interfund Transfers	-
	Increase to Undistributed Reserve Fund Balance	-
	Increase to Designated Fund Balance	127,870
	Increase to Unreserved Fund Balance	-
	Total Other Uses and Changes	<b>\$ 127,870.00</b>
<b>II: A+B</b>	<b>Debt Service Fund</b>	<b>\$ 7,733,148.00</b>





	Total Expenditures of Student Transportation Services	\$	-
<b>G.</b>	<b>Staff Services</b>		
	Supplies	\$	-
	Equipment	\$	-
	Total Expendures Staff Services	\$	-
<b>H.</b>	<b>Data Processing</b>		
	Supplies	\$	-
	Equipment	\$	-
	Total Expenditures Data Processing	\$	-
<b>I.</b>	<b>Other Support Services</b>		
	Supplies	\$	-
	Equipment	\$	-
	Total Expenditures of Other Support Services	\$	-
<b>J.</b>	<b>Facilities Aqyuisition and Construction Services Performed by Staff</b>		
	Construction and Remodeling	\$	-
	School Sites	\$	-
	Buildings	\$	-
	Machinery	\$	-
	Furniture and Fixtures	\$	-
	Audio/Visual Equipment	\$	-
	Non-bus Vehicles	\$	-
	Other Equipment	\$	-
	Total Expenditures Aqisition and Construction Services Performed by Staff	\$	-
<b>K.</b>	<b>Facilities Aqyuisition and Construction Services Performed by Contractors</b>		
	Construction and Remodeling	\$	-
	Property	\$	-
	Total Expendures Acquisition and Construction Services Performed by Contractors	\$	-
<b>L.</b>	<b>Debt Services</b>		
	Interest	\$	-
	Redemption of Principle	\$	-

Total Expenditures of Debt Services	-
<b>TOTAL EXPENDITURES OF BASIC PROGRAM</b>	<b>-</b>
<b>II: A+B+C+D+E+F+G+H+I+J+K+L</b>	<b>-</b>
<b>M. Facilities Aqyuisition and Construction Services Performed by Staff</b>	
Salaries	-
Employee Benefits	-
Purchased Services	907,714.00
Supplies and Materials	107,110.00
Supplies and Materials - Buses	-
Land and Improvements	-
Buildings	1,208,462.00
Machinery	-
School Buses	533,380.00
Furniture and Fixtures	-
Audio/Visual Equipment	-
Non-Bus Vehicles	91,570.00
Other Equipment	2,124,134.00
Media Materials	-
Other Objects	416,786.00
Total Expenditures Acquisition and Construction Services Performed by Contractors	<u>5,389,156.00</u>
<b>N. Facilities Aqyuisition and Construction Services Performed by Contractors</b>	
Construction and Remodeling	29,198,945.00
Property	-
Total Expenditures Acquisition and Construction Services Performed by Contractors	<u>29,198,945.00</u>
<b>III: M+N</b>	<b>34,588,101.00</b>
<b>III: I+II</b>	<b>34,588,101.00</b>
<b>O Other Uses and Changes</b>	
Increase to Reserved for Encumbrances	-
Increase to Reserved for Inventories	-
Interfund Transfers	-
Interfund Transfers - 10% to M & O	1,409,245.00

Interfund Transfers - 10% to Debt Service  
 Interfund Trans-Oth Cap Outlay to Debt Srv.  
 Increase to Undistributed Reserve Fund Balance  
 Inc to Reserved For Commitments Fund Balance  
 Increase to Designated Fund Balance  
 Increase to Unreserved Fund Balance  
 Total Expenditures of Other Uses and Changes

\$	-
\$	-
\$	-
\$	-
\$	10,047,776.00
\$	-
\$	11,457,021.00

**IV: III+O CAPITAL PROJECTS FUND**

\$	46,045,122.00
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# Tooele Current - Food Service Fund

Proprietary Funds Only	
<b>A. FOOD SERVICE FUND (Function 3100)</b>	
Salaries	\$ 1,013,655.00
Employee Benefits	\$ 261,528.00
Purchased Services	\$ 8,310.00
Supplies & Materials (except food)	\$ 107,569.00
Food	\$ 976,165.00
Property	\$ -
Depreciation	\$ 24,106.00
Other Objects	\$ 191,084.00
Total Expenditures, Food Service Fund	<b>\$ 2,582,417.00</b>
<b>B. Other Uses &amp; Changes (Function 6000)</b>	
Increase to Reserved for Encumbrances	\$ -
Increase to Reserved for Inventories	\$ -
Interfund Transfers	\$ -
Increase to Undistributed Reserve Fund	\$ -
Increase to Res. For Commitments Fund	\$ -
Increase to Designated Fund Balance	\$ -
Increase to Unreserved Fund Balance	\$ -
Total Other Uses & Changes	<b>\$ -</b>
<b>C. Total Food Service Fund Activities</b>	
A+B	<b>\$ 2,582,417.00</b>



# **APPENDIX 4**

## **TOP-DOWN APPROACH STATEMENTS**





Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Governmental activities</b>					
Instructional services	\$ 171,268,542	\$ 1,052,799	\$ 45,590,435	\$ 6,556,199	\$ (118,069,109)
Supporting services:					
Students	\$ 6,245,088	\$ -	\$ 1,921,168	\$ -	\$ (4,323,920)
Instructional staff	\$ 11,030,085	\$ 17,258	\$ 855,414	\$ -	\$ (10,157,413)
District administration	\$ 991,405	\$ -	\$ -	\$ -	\$ (991,405)
School administration	\$ 12,825,066	\$ -	\$ 64,129	\$ -	\$ (12,760,937)
Business	\$ 1,337,069	\$ -	\$ 74,833	\$ -	\$ (1,262,236)
Operation and maintenance of facilities	\$ 18,441,627	\$ -	\$ 544,960	\$ -	\$ (17,896,667)
Transportation	\$ 8,167,672	\$ 531,279	\$ 6,198,635	\$ -	\$ (1,437,758)
Central	\$ 3,454,922	\$ -	\$ 130,499	\$ -	\$ (3,324,423)
School lunch services	\$ 12,653,346	\$ 4,926,325	\$ 6,697,145	\$ -	\$ (1,029,876)
Interest on long-term liabilities	\$ 11,193,538	\$ -	\$ -	\$ -	\$ (11,193,538)
Total school district	\$ 257,608,360	\$ 6,527,661	\$ 62,077,218	\$ 6,556,199	\$ (182,447,282)

**General revenues:**

Property taxes levied for:	
General purposes	\$ 29,497,007
Transportation	\$ 794,354
Recreation	\$ 962,051
Debt service	\$ 24,889,754
Capital outlay	\$ 5,225,083
Federal and state aid not restricted to specific purposes	\$ 117,479,719
Earnings on investments	\$ 3,176,995
Miscellaneous	\$ 2,604,234
Total general revenues	\$ 184,629,197

Change in net assets

**Net assets - beginning** \$ 2,181,915

**Net assets - ending** \$ 115,646,525

**Net assets - ending** \$ 117,828,440

	Major Funds		Capital Projects	Other Governmental Funds		Total Governmental Funds	Major Funds		Capital Projects	Other Governmental Funds		Total Governmental Funds
	General	Debt Service		General	Funds		Debt Service	General		Funds		
<b>Assets:</b>												
Cash and investments	\$ 54,677,291.00	\$ 2,539,061.00	\$ 84,288,887.00	\$ 4,239,132.00	\$ 145,744,371.00	\$ 8,978,011.18	\$ 416,913.82	\$ 13,840,235.25	\$ 696,065.47	\$ 23,931,225.72		
Receivables:												
Property taxes	\$ 34,832,377.00	\$ 29,242,640.00	\$ 8,817,587.00	\$ 1,042,202.00	\$ 73,934,806.00	\$ 5,719,476.30	\$ 4,801,641.49	\$ 1,447,847.79	\$ 171,129.57	\$ 12,140,095.15		
Other governments	\$ 5,048,330.00	-	\$ 1,104.00	\$ 493,281.00	\$ 5,542,715.00	\$ 828,935.79	-	\$ 181.28	\$ 80,996.74	\$ 910,113.80		
Other receivables	\$ 890,615.00	-	\$ 74,379.00	-	\$ 964,994.00	\$ 146,238.98	-	\$ 12,213.03	-	\$ 168,452.01		
Due from other funds	\$ 11,290.00	-	-	\$ 7,665.00	\$ 18,955.00	\$ 1,853.82	-	-	\$ 1,258.59	\$ 3,112.41		
Inventories	-	-	-	\$ 387,939.00	\$ 387,939.00	-	-	-	\$ 63,699.58	\$ 63,699.58		
Advances to other funds	-	-	\$ 84,278.00	-	\$ 84,278.00	-	-	\$ 13,898.45	-	\$ 13,898.45		
Total assets	\$ 95,459,903.00	\$ 31,781,701.00	\$ 93,266,235.00	\$ 6,170,219.00	\$ 226,678,058.00	\$ 15,674,516.07	\$ 5,218,555.30	\$ 15,314,315.79	\$ 1,013,149.96	\$ 37,220,537.12		
<b>Liabilities and fund balances:</b>												
<b>Liabilities:</b>												
Accounts payable	\$ 1,025,891.00	-	\$ 8,392,975.00	\$ 88,116.00	\$ 9,506,982.00	\$ 168,451.30	-	\$ 1,378,126.50	\$ 14,468.65	\$ 1,561,046.44		
Accrued salaries	\$ 20,300,694.00	-	-	-	\$ 20,300,694.00	\$ 3,333,373.95	-	-	-	\$ 3,333,373.95		
Due to other funds	\$ 7,665.00	-	-	\$ 11,290.00	\$ 18,955.00	\$ 1,258.59	-	-	\$ 1,853.82	\$ 3,112.41		
Deferred revenue:												
Property taxes	\$ 36,065,175.00	\$ 30,255,604.00	\$ 9,030,238.00	\$ 1,081,356.00	\$ 76,432,373.00	\$ 5,921,901.74	\$ 4,967,970.18	\$ 1,482,765.08	\$ 177,558.66	\$ 12,550,195.65		
Other governments	\$ 9,825,332.00	-	\$ 218,697.00	\$ 671,185.00	\$ 10,715,214.00	\$ 1,613,319.51	-	\$ 35,910.05	\$ 110,208.58	\$ 1,759,438.14		
Local sources	\$ 38,862.00	-	-	\$ 286,295.00	\$ 325,157.00	\$ 6,381.14	-	-	\$ 47,009.64	\$ 53,390.78		
Total liabilities	\$ 67,263,619.00	\$ 30,255,604.00	\$ 17,641,910.00	\$ 2,138,242.00	\$ 117,299,375.00	\$ 11,044,686.24	\$ 4,967,970.18	\$ 2,896,801.62	\$ 351,099.34	\$ 19,260,557.36		
<b>Fund Balances:</b>												
Reserved for:												
Encumbrances	\$ 14,437.00	-	\$ 8,232.00	-	\$ 22,669.00	\$ 2,370.56	-	\$ 1,351.69	-	\$ 3,722.25		
Advances	-	-	\$ 84,278.00	-	\$ 84,278.00	-	-	\$ 13,838.45	-	\$ 13,838.45		
Debt service	-	\$ 1,526,097.00	-	-	\$ 1,526,097.00	-	\$ 250,565.13	-	-	\$ 250,565.13		
Construction commitments	-	-	-	-	\$ 26,520,912.00	-	-	\$ 4,354,733.75	-	\$ 4,354,733.75		
Unreserved:												
Designated, reported in:												
General fund for:												
Undistributed reserve	\$ 10,300,000.00	-	-	-	\$ 10,300,000.00	\$ 1,691,260.00	-	-	-	\$ 1,691,260.00		
Compensated absences	\$ 1,521,406.00	-	-	-	\$ 1,521,406.00	\$ 249,814.87	-	-	-	\$ 249,814.87		
Early retirement incentive	\$ 5,679,250.00	-	-	-	\$ 5,679,250.00	\$ 92,532.85	-	-	-	\$ 92,532.85		
Health and accident insurance	\$ 4,545,129.00	-	-	-	\$ 4,545,129.00	\$ 746,310.18	-	-	-	\$ 746,310.18		
Post retirement health benefits	\$ 2,000,000.00	-	-	-	\$ 2,000,000.00	\$ 328,400.00	-	-	-	\$ 328,400.00		
Capital projects for:												
Micron development	\$ -	-	\$ 926,881.00	-	\$ 926,881.00	-	-	\$ 152,193.86	-	\$ 152,193.86		
Special revenue funds for:												
Compensated absences	\$ -	-	\$ 33,815.00	\$ 33,815.00	\$ 33,815.00	\$ -	-	\$ -	\$ 5,552.42	\$ 5,552.42		
Schools	\$ -	-	\$ 1,722,146.00	\$ 1,722,146.00	\$ 1,722,146.00	\$ -	-	\$ -	\$ 282,776.37	\$ 282,776.37		
Undesignated, reported in:												
General fund	\$ 832,106.00	-	\$ 48,084,022.00	\$ 2,276,016.00	\$ 48,084,022.00	\$ 136,631.81	-	\$ 7,895,396.41	-	\$ 7,895,396.41		
Capital projects fund	\$ -	-	\$ -	-	\$ -	\$ -	-	\$ -	-	\$ -		
Special revenue funds	\$ -	-	\$ -	-	\$ -	\$ -	-	\$ -	-	\$ -		
Total fund balances	\$ 28,196,284.00	\$ 1,526,097.00	\$ 75,624,325.00	\$ 4,031,977.00	\$ 109,378,683.00	\$ 4,629,829.83	\$ 250,585.13	\$ 12,417,514.17	\$ 662,050.62	\$ 17,959,979.75		
Total liabilities and fund balances	\$ 95,459,903.00	\$ 31,781,701.00	\$ 93,266,235.00	\$ 6,170,219.00	\$ 226,678,058.00	\$ 15,674,516.07	\$ 5,218,555.30	\$ 15,314,315.79	\$ 1,013,149.96	\$ 37,220,537.12		

	Major Funds			Capital Projects	Other Governmental Funds	Total Governmental Funds
	General	Debt Service				
<b>Revenues</b>						
Property Taxes	\$ 30,266,794.00	\$ 24,869,569.00	\$ 5,220,846.00	\$ 961,271.00	\$ 61,318,480.00	
Earnings on investments	\$ 1,311,196.00	\$ 256,167.00	\$ 1,351,133.00	\$ 94,485.00	\$ 3,012,981.00	
School lunch sales	\$ -	\$ -	\$ -	\$ 4,926,325.00	\$ 4,926,325.00	
Other local sources	\$ 2,834,317.00	\$ -	\$ 266,383.00	\$ 1,821,870.00	\$ 4,922,570.00	
State aid	\$ 160,556,210.00	\$ -	\$ 6,607,123.00	\$ 3,008,137.00	\$ 170,171,470.00	
Federal aid	\$ 9,820,222.00	\$ -	\$ -	\$ 6,106,444.00	\$ 15,926,666.00	
<b>Total revenues</b>	<b>\$ 204,788,739.00</b>	<b>\$ 25,125,736.00</b>	<b>\$ 13,445,485.00</b>	<b>\$ 16,918,532.00</b>	<b>\$ 260,278,492.00</b>	
<b>Expenditures</b>						
<i>Current:</i>						
Instructional services	\$ 141,928,852.00	\$ -	\$ 4,157,000.00	\$ 7,107,754.00	\$ 153,193,606.00	
Supporting services						
Students	\$ 6,245,088.00	\$ -	\$ -	\$ -	\$ 6,245,088.00	
Instructional staff	\$ 11,030,085.00	\$ -	\$ -	\$ -	\$ 11,030,085.00	
District administration	\$ 790,055.00	\$ -	\$ -	\$ -	\$ 790,055.00	
School administration	\$ 12,834,755.00	\$ -	\$ -	\$ -	\$ 12,834,755.00	
Business	\$ 1,336,112.00	\$ -	\$ -	\$ -	\$ 1,336,112.00	
Operation and Maintenance of Facilities	\$ 17,483,754.00	\$ -	\$ -	\$ 147,477.00	\$ 17,631,231.00	
Transportation	\$ 7,008,247.00	\$ -	\$ -	\$ -	\$ 7,008,247.00	
Central	\$ 3,450,357.00	\$ -	\$ -	\$ -	\$ 3,450,357.00	
School lunch services	\$ -	\$ -	\$ -	\$ 12,865,769.00	\$ 12,865,769.00	
Capital outlay	\$ -	\$ -	\$ 77,992,806.00	\$ -	\$ 77,992,806.00	
Debt service						
Principal retirement	\$ -	\$ 15,735,000.00	\$ -	\$ -	\$ 15,735,000.00	
Interest and fiscal charges	\$ -	\$ 10,400,502.00	\$ -	\$ -	\$ 10,400,502.00	
Bond selling expenditures	\$ -	\$ 153,454.00	\$ 704,565.00	\$ -	\$ 858,019.00	
<b>Total expenditures</b>	<b>\$ 202,107,305.00</b>	<b>\$ 26,288,956.00</b>	<b>\$ 82,854,371.00</b>	<b>\$ 20,121,000.00</b>	<b>\$ 331,371,632.00</b>	
Excess (deficiency) of revenues over (under) expenditures	\$ 2,681,434.00	\$ (1,163,220.00)	\$ (69,408,886.00)	\$ (3,202,468.00)	\$ (71,093,140.00)	
<b>Other financing sources (uses):</b>						
Transfers	\$ (130,000.00)	\$ -	\$ -	\$ 130,000.00	\$ -	
General obligation bonds issued	\$ -	\$ -	\$ 93,830,000.00	\$ -	\$ 93,830,000.00	
Bond premium	\$ -	\$ -	\$ 6,250,229.00	\$ -	\$ 6,250,229.00	
Refunding bonds issued	\$ -	\$ 22,262,259.00	\$ -	\$ -	\$ 22,262,259.00	
Payment to refunded bond escrow agent	\$ -	\$ (22,108,805.00)	\$ -	\$ -	\$ (22,108,805.00)	
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 1,980,513.00	\$ 1,980,513.00	
Sale of capital assets	\$ -	\$ -	\$ 117,867.00	\$ -	\$ 117,867.00	
<b>Total other financing sources (uses)</b>	<b>\$ (130,000.00)</b>	<b>\$ 153,454.00</b>	<b>\$ 100,198,096.00</b>	<b>\$ 2,110,513.00</b>	<b>\$ 102,332,063.00</b>	
Net change in fund balances	\$ 2,551,434.00	\$ (1,009,766.00)	\$ 30,789,210.00	\$ (1,091,955.00)	\$ 31,238,923.00	
Fund balances - beginning, as restated	\$ 25,644,850.00	\$ 2,535,863.00	\$ 44,835,115.00	\$ 5,123,932.00	\$ 78,139,760.00	
Fund balances - ending	\$ 28,196,284.00	\$ 1,526,097.00	\$ 75,624,325.00	\$ 4,031,977.00	\$ 109,378,683.00	

Lehi  
16.42%

	Major Funds			Capital Projects	Other Governmental Funds	Total Governmental Funds
	General	Debt Service				
\$	4,969,807.57	\$ 4,083,583.23	\$ 857,262.91	\$ -	\$ 157,840.70	\$ 10,068,494.42
\$	215,298.38	\$ 42,062.62	\$ 221,856.04	\$ -	\$ 15,514.44	\$ 494,731.48
\$	-	\$ -	\$ -	\$ -	\$ 808,902.57	\$ 808,902.57
\$	465,394.85	\$ -	\$ 43,740.09	\$ -	\$ 299,151.05	\$ 808,285.99
\$	26,363,329.68	\$ -	\$ 1,084,889.60	\$ -	\$ 493,936.10	\$ 27,942,155.37
\$	1,612,480.45	\$ -	\$ -	\$ -	\$ 1,002,678.10	\$ 2,615,158.56
\$	<b>33,626,310.94</b>	\$ <b>4,125,645.85</b>	\$ <b>2,207,748.64</b>	\$ -	\$ <b>2,778,022.95</b>	\$ <b>42,737,728.39</b>
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	23,304,717.50	\$ -	\$ 682,579.40	\$ -	\$ 1,167,093.21	\$ 25,154,390.11
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	1,025,443.45	\$ -	\$ -	\$ -	\$ -	\$ 1,025,443.45
\$	1,811,139.96	\$ -	\$ -	\$ -	\$ -	\$ 1,811,139.96
\$	129,727.03	\$ -	\$ -	\$ -	\$ -	\$ 129,727.03
\$	2,107,466.77	\$ -	\$ -	\$ -	\$ -	\$ 2,107,466.77
\$	219,389.59	\$ -	\$ -	\$ -	\$ -	\$ 219,389.59
\$	2,870,832.41	\$ -	\$ -	\$ -	\$ 24,215.72	\$ 2,895,048.13
\$	1,150,754.16	\$ -	\$ -	\$ -	\$ -	\$ 1,150,754.16
\$	566,548.62	\$ -	\$ -	\$ -	\$ -	\$ 566,548.62
\$	-	\$ -	\$ -	\$ 12,806,418.75	\$ 2,112,559.27	\$ 12,806,418.75
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ 2,583,687.00	\$ -	\$ -	\$ -	\$ 2,583,687.00
\$	-	\$ 1,707,762.43	\$ -	\$ -	\$ -	\$ 1,707,762.43
\$	-	\$ 25,197.15	\$ 115,689.57	\$ -	\$ -	\$ 140,886.72
\$	<b>33,186,019.48</b>	\$ <b>4,316,646.58</b>	\$ <b>13,604,687.72</b>	\$ -	\$ <b>3,303,868.20</b>	\$ <b>54,411,221.97</b>
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	440,291.46	\$ (191,000.72)	\$ (11,396,939.08)	\$ -	\$ (525,845.25)	\$ (11,673,493.59)
\$	(21,346.00)	\$ -	\$ -	\$ -	\$ 21,346.00	\$ -
\$	-	\$ -	\$ 15,406,886.00	\$ -	\$ -	\$ 15,406,886.00
\$	-	\$ -	\$ 1,026,287.60	\$ -	\$ -	\$ 1,026,287.60
\$	-	\$ 3,655,462.93	\$ -	\$ -	\$ -	\$ 3,655,462.93
\$	-	\$ (3,630,265.78)	\$ -	\$ -	\$ -	\$ (3,630,265.78)
\$	-	\$ -	\$ -	\$ -	\$ 325,200.23	\$ 325,200.23
\$	-	\$ -	\$ 19,353.76	\$ -	\$ -	\$ 19,353.76
\$	<b>(21,346.00)</b>	\$ <b>25,197.15</b>	\$ <b>16,452,527.36</b>	\$ -	\$ <b>346,546.23</b>	\$ <b>16,802,924.74</b>
\$	418,945.46	\$ (165,803.58)	\$ 5,055,588.28	\$ -	\$ (179,299.01)	\$ 5,129,431.16
\$	4,210,884.37	\$ 416,388.70	\$ 7,361,925.88	\$ -	\$ 841,349.63	\$ 12,830,548.59
\$	4,629,829.83	\$ 250,585.13	\$ 12,417,514.17	\$ -	\$ 662,050.62	\$ 17,959,979.75

	Balance at 1-Jul-02	Additions	Deductions	Balance at 30-Jun-03
<b>Elementary</b>				
Lehi Elementary	\$ 56,374.00	\$ 61,558.00	\$ 60,425.00	\$ 57,507.00
2 Meadow Elementary	\$ 64,525.00	\$ 57,030.00	\$ 53,755.00	\$ 67,800.00
3 Sego Lily Elementary	\$ 60,247.00	\$ 188,813.00	\$ 173,594.00	\$ 75,466.00
4 Snow Springs Elementary	\$ 42,776.00	\$ 91,029.00	\$ 81,816.00	\$ 51,989.00
5 Eagle Crest				
6 Cedar Valley				
7 Pony Express				
<b>Jr. High</b>				
1 Lehi Jr. High	\$ 184,278.00	\$ 335,198.00	\$ 367,744.00	\$ 151,732.00
2 new one?				
<b>Sr. High</b>				
1 Lehi High	\$ 448,643.00	\$ 983,905.00	\$ 1,009,383.00	\$ 423,165.00

0

# APPENDIX 5

## BALANCE SHEET PROJECTIONS

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## Balance Sheet Projections: Alpine 2002

Growth Rate

4%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Assets:</b>					
Cash and investments	\$ 54,677,291.00	\$ 2,539,061.00	\$ 84,288,887.00	\$ 4,239,132.00	\$ 145,744,371.00
<i>Receivables:</i>					
Property taxes	\$ 34,832,377.00	\$ 29,242,640.00	\$ 8,817,587.00	\$ 1,042,202.00	\$ 73,934,806.00
Other governments	\$ 5,048,330.00	\$ -	\$ 1,104.00	\$ 493,281.00	\$ 5,542,715.00
Other receivables	\$ 890,615.00	\$ -	\$ 74,379.00	\$ -	\$ 964,994.00
Due from other funds	\$ 11,290.00	\$ -	\$ -	\$ 7,665.00	\$ 18,955.00
Inventories	\$ -	\$ -	\$ -	\$ 387,939.00	\$ 387,939.00
Advances to other funds	\$ -	\$ -	\$ 84,278.00	\$ -	\$ 84,278.00
<b>Total assets</b>	<b>\$ 95,459,903.00</b>	<b>\$ 31,781,701.00</b>	<b>\$ 93,266,235.00</b>	<b>\$ 6,170,219.00</b>	<b>\$ 226,678,058.00</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,025,891.00	\$ -	\$ 8,392,975.00	\$ 88,116.00	\$ 9,506,982.00
Accrued salaries	\$ 20,300,694.00	\$ -	\$ -	\$ -	\$ 20,300,694.00
Due to other funds	\$ 7,665.00	\$ -	\$ -	\$ 11,290.00	\$ 18,955.00
<i>Deferred revenue:</i>					
Property taxes	\$ 36,065,175.00	\$ 30,255,604.00	\$ 9,030,238.00	\$ 1,081,356.00	\$ 76,432,373.00
Other governments	\$ 9,825,332.00	\$ -	\$ 218,697.00	\$ 671,185.00	\$ 10,715,214.00
Local sources	\$ 38,862.00	\$ -	\$ -	\$ 286,295.00	\$ 325,157.00
<b>Total liabilities</b>	<b>\$ 67,263,619.00</b>	<b>\$ 30,255,604.00</b>	<b>\$ 17,641,910.00</b>	<b>\$ 2,138,242.00</b>	<b>\$ 117,299,375.00</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 14,437.00	\$ -	\$ 8,232.00	\$ -	\$ 22,669.00
Advances	\$ -	\$ -	\$ 84,278.00	\$ -	\$ 84,278.00
Debt service	\$ -	\$ 1,526,097.00	\$ -	\$ -	\$ 1,526,097.00
Construction commitments	\$ -	\$ -	\$ 26,520,912.00	\$ -	\$ 26,520,912.00
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 10,300,000.00	\$ -	\$ -	\$ -	\$ 10,300,000.00
Compensated absences	\$ 1,521,406.00	\$ -	\$ -	\$ -	\$ 1,521,406.00
Early retirement incentive	\$ 5,679,250.00	\$ -	\$ -	\$ -	\$ 5,679,250.00
Early retirement health benefits	\$ 4,545,129.00	\$ -	\$ -	\$ -	\$ 4,545,129.00
Health and accident insurance	\$ 3,303,956.00	\$ -	\$ -	\$ -	\$ 3,303,956.00
Post retirement health benefits	\$ 2,000,000.00	\$ -	\$ -	\$ -	\$ 2,000,000.00
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 926,881.00	\$ -	\$ 926,881.00
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 33,815.00	\$ 33,815.00
Schools	\$ -	\$ -	\$ -	\$ 1,722,146.00	\$ 1,722,146.00
<i>Undesignated, reported in:</i>					
General fund	\$ 832,106.00	\$ -	\$ -	\$ -	\$ 832,106.00
Capital projects fund	\$ -	\$ -	\$ 48,084,022.00	\$ -	\$ 48,084,022.00
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,276,016.00	\$ 2,276,016.00
<b>Total fund balances</b>	<b>\$ 28,196,284.00</b>	<b>\$ 1,526,097.00</b>	<b>\$ 75,624,325.00</b>	<b>\$ 4,031,977.00</b>	<b>\$ 109,378,683.00</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 95,459,903.00</b>	<b>\$ 31,781,701.00</b>	<b>\$ 93,266,235.00</b>	<b>\$ 6,170,219.00</b>	<b>\$ 226,678,058.00</b>

## Balance Sheet Projections: Alpine 2003

Alpine

100%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Assets:</b>					
Cash and investments	\$ 56,864,382.64	\$ 2,640,623.44	\$ 87,660,442.48	\$ 4,408,697.28	\$ 151,574,145.84
<i>Receivables:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 36,225,672.08	\$ 30,412,345.60	\$ 9,170,290.48	\$ 1,083,890.08	\$ 76,892,198.24
Other governments	\$ 5,250,263.20	\$ -	\$ 1,148.16	\$ 513,012.24	\$ 5,764,423.60
Other receivables	\$ 926,239.60	\$ -	\$ 77,354.16	\$ -	\$ 1,003,593.76
Due from other funds	\$ 11,741.60	\$ -	\$ -	\$ 7,971.60	\$ 19,713.20
Inventories	\$ -	\$ -	\$ -	\$ 403,456.56	\$ 403,456.56
Advances to other funds	\$ -	\$ -	\$ 87,649.12	\$ -	\$ 87,649.12
<b>Total assets</b>	<b>\$ 99,278,299.12</b>	<b>\$ 33,052,969.04</b>	<b>\$ 96,996,884.40</b>	<b>\$ 6,417,027.76</b>	<b>\$ 235,745,180.32</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,066,926.64	\$ -	\$ 8,728,694.00	\$ 91,640.64	\$ 9,887,261.28
Accrued salaries	\$ 21,112,721.76	\$ -	\$ -	\$ -	\$ 21,112,721.76
Due to other funds	\$ 7,971.60	\$ -	\$ -	\$ 11,741.60	\$ 19,713.20
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 37,507,782.00	\$ 31,465,828.16	\$ 9,391,447.52	\$ 1,124,610.24	\$ 79,489,667.92
Other governments	\$ 10,218,345.28	\$ -	\$ 227,444.88	\$ 698,032.40	\$ 11,143,822.56
Local sources	\$ 40,416.48	\$ -	\$ -	\$ 297,746.80	\$ 338,163.28
<b>Total liabilities</b>	<b>\$ 69,954,163.76</b>	<b>\$ 31,465,828.16</b>	<b>\$ 18,347,586.40</b>	<b>\$ 2,223,771.68</b>	<b>\$ 121,991,350.00</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 15,014.48	\$ -	\$ 8,561.28	\$ -	\$ 23,575.76
Advances	\$ -	\$ -	\$ 87,649.12	\$ -	\$ 87,649.12
Debt service	\$ -	\$ 1,587,140.88	\$ -	\$ -	\$ 1,587,140.88
Construction commitments	\$ -	\$ -	\$ 27,581,748.48	\$ -	\$ 27,581,748.48
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 10,712,000.00	\$ -	\$ -	\$ -	\$ 10,712,000.00
Compensated absences	\$ 1,582,262.24	\$ -	\$ -	\$ -	\$ 1,582,262.24
Early retirement incentive	\$ 5,906,420.00	\$ -	\$ -	\$ -	\$ 5,906,420.00
Early retirement health benefits	\$ 4,726,934.16	\$ -	\$ -	\$ -	\$ 4,726,934.16
Health and accident insurance	\$ 3,436,114.24	\$ -	\$ -	\$ -	\$ 3,436,114.24
Post retirement health benefits	\$ 2,080,000.00	\$ -	\$ -	\$ -	\$ 2,080,000.00
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 963,956.24	\$ -	\$ 963,956.24
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 35,167.60	\$ 35,167.60
Schools	\$ -	\$ -	\$ -	\$ 1,791,031.84	\$ 1,791,031.84
<i>Undesignated, reported in:</i>					
General fund	\$ 865,390.24	\$ -	\$ -	\$ -	\$ 865,390.24
Capital projects fund	\$ -	\$ -	\$ 50,007,382.88	\$ -	\$ 50,007,382.88
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,367,056.64	\$ 2,367,056.64
<b>Total fund balances</b>	<b>\$ 29,324,135.36</b>	<b>\$ 1,587,140.88</b>	<b>\$ 78,649,298.00</b>	<b>\$ 4,193,256.08</b>	<b>\$ 113,753,830.32</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 99,278,299.12</b>	<b>\$ 33,052,969.04</b>	<b>\$ 96,996,884.40</b>	<b>\$ 6,417,027.76</b>	<b>\$ 235,745,180.32</b>

## Balance Sheet Projections: Lehi 2003

Lehi

18.20%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Assets:</b>					
Cash and investments	\$ 10,349,317.64	\$ 480,593.47	\$ 15,954,200.53	\$ 802,382.90	\$ 27,586,494.54
<i>Receivables:</i>					
Property taxes	\$ 6,593,072.32	\$ 5,535,046.90	\$ 1,668,992.87	\$ 197,267.99	\$ 13,994,380.08
Other governments	\$ 955,547.90	\$ -	\$ 208.97	\$ 93,368.23	\$ 1,049,125.10
Other receivables	\$ 168,575.61	\$ -	\$ 14,078.46	\$ -	\$ 182,654.06
Due from other funds	\$ 2,136.97	\$ -	\$ -	\$ 1,450.83	\$ 3,587.80
Inventories	\$ -	\$ -	\$ -	\$ 73,429.09	\$ 73,429.09
Advances to other funds	\$ -	\$ -	\$ 15,952.14	\$ -	\$ 15,952.14
<b>Total assets</b>	<b>\$ 18,068,650.44</b>	<b>\$ 6,015,640.37</b>	<b>\$ 17,653,432.96</b>	<b>\$ 1,167,899.05</b>	<b>\$ 42,905,622.82</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 194,180.65	\$ -	\$ 1,588,622.31	\$ 16,678.60	\$ 1,799,481.55
Accrued salaries	\$ 3,842,515.36	\$ -	\$ -	\$ -	\$ 3,842,515.36
Due to other funds	\$ 1,450.83	\$ -	\$ -	\$ 2,136.97	\$ 3,587.80
<i>Deferred revenue:</i>					
Property taxes	\$ 6,826,416.32	\$ 5,726,780.73	\$ 1,709,243.45	\$ 204,679.06	\$ 14,467,119.56
Other governments	\$ 1,859,738.84	\$ -	\$ 41,394.97	\$ 127,041.90	\$ 2,028,175.71
Local sources	\$ 7,355.80	\$ -	\$ -	\$ 54,189.92	\$ 61,545.72
<b>Total liabilities</b>	<b>\$ 12,731,657.80</b>	<b>\$ 5,726,780.73</b>	<b>\$ 3,339,260.72</b>	<b>\$ 404,726.45</b>	<b>\$ 22,202,425.70</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 2,732.64	\$ -	\$ 1,558.15	\$ -	\$ 4,290.79
Advances	\$ -	\$ -	\$ 15,952.14	\$ -	\$ 15,952.14
Debt service	\$ -	\$ 288,859.64	\$ -	\$ -	\$ 288,859.64
Construction commitments	\$ -	\$ -	\$ 5,019,878.22	\$ -	\$ 5,019,878.22
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 1,949,584.00	\$ -	\$ -	\$ -	\$ 1,949,584.00
Compensated absences	\$ 287,971.73	\$ -	\$ -	\$ -	\$ 287,971.73
Early retirement incentive	\$ 1,074,968.44	\$ -	\$ -	\$ -	\$ 1,074,968.44
Early retirement health benefits	\$ 860,302.02	\$ -	\$ -	\$ -	\$ 860,302.02
Health and accident insurance	\$ 625,372.79	\$ -	\$ -	\$ -	\$ 625,372.79
Post retirement health benefits	\$ 378,560.00	\$ -	\$ -	\$ -	\$ 378,560.00
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 175,440.04	\$ -	\$ 175,440.04
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 6,400.50	\$ 6,400.50
Schools	\$ -	\$ -	\$ -	\$ 325,967.79	\$ 325,967.79
<i>Undesignated, reported in:</i>					
General fund	\$ 157,501.02	\$ -	\$ -	\$ -	\$ 157,501.02
Capital projects fund	\$ -	\$ -	\$ 9,101,343.68	\$ -	\$ 9,101,343.68
Special revenue funds	\$ -	\$ -	\$ -	\$ 430,804.31	\$ 430,804.31
<b>Total fund balances</b>	<b>\$ 5,336,992.64</b>	<b>\$ 288,859.64</b>	<b>\$ 14,314,172.24</b>	<b>\$ 763,172.61</b>	<b>\$ 20,703,197.12</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 18,068,650.44</b>	<b>\$ 6,015,640.37</b>	<b>\$ 17,653,432.96</b>	<b>\$ 1,167,899.05</b>	<b>\$ 42,905,622.82</b>

## Balance Sheet Projections: New Alpine 2003

New Apline

81.80%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Assets:</b>					
Cash and investments	\$ 46,515,065.00	\$ 2,160,029.97	\$ 71,706,241.95	\$ 3,606,314.38	\$ 123,987,651.30
<i>Receivables:</i>					
Property taxes	\$ 29,632,599.76	\$ 24,877,298.70	\$ 7,501,297.61	\$ 886,622.09	\$ 62,897,818.16
Other governments	\$ 4,294,715.30	\$ -	\$ 939.19	\$ 419,644.01	\$ 4,715,298.50
Other receivables	\$ 757,663.99	\$ -	\$ 63,275.70	\$ -	\$ 820,939.70
Due from other funds	\$ 9,604.63	\$ -	\$ -	\$ 6,520.77	\$ 16,125.40
Inventories	\$ -	\$ -	\$ -	\$ 330,027.47	\$ 330,027.47
Advances to other funds	\$ -	\$ -	\$ 71,696.98	\$ -	\$ 71,696.98
<b>Total assets</b>	<b>\$ 81,209,648.68</b>	<b>\$ 27,037,328.67</b>	<b>\$ 79,343,451.44</b>	<b>\$ 5,249,128.71</b>	<b>\$ 192,839,557.50</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 872,745.99	\$ -	\$ 7,140,071.69	\$ 74,962.04	\$ 8,087,779.73
Accrued salaries	\$ 17,270,206.40	\$ -	\$ -	\$ -	\$ 17,270,206.40
Due to other funds	\$ 6,520.77	\$ -	\$ -	\$ 9,604.63	\$ 16,125.40
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 30,681,365.68	\$ 25,739,047.43	\$ 7,682,204.07	\$ 919,931.18	\$ 65,022,548.36
Other governments	\$ 8,358,606.44	\$ -	\$ 186,049.91	\$ 570,990.50	\$ 9,115,646.85
Local sources	\$ 33,060.68	\$ -	\$ -	\$ 243,556.88	\$ 276,617.56
<b>Total liabilities</b>	<b>\$ 57,222,505.96</b>	<b>\$ 25,739,047.43</b>	<b>\$ 15,008,325.68</b>	<b>\$ 1,819,045.23</b>	<b>\$ 99,788,924.30</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 12,281.84	\$ -	\$ 7,003.13	\$ -	\$ 19,284.97
Advances	\$ -	\$ -	\$ 71,696.98	\$ -	\$ 71,696.98
Debt service	\$ -	\$ 1,298,281.24	\$ -	\$ -	\$ 1,298,281.24
Construction commitments	\$ -	\$ -	\$ 22,561,870.26	\$ -	\$ 22,561,870.26
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 8,762,416.00	\$ -	\$ -	\$ -	\$ 8,762,416.00
Compensated absences	\$ 1,294,290.51	\$ -	\$ -	\$ -	\$ 1,294,290.51
Early retirement incentive	\$ 4,831,451.56	\$ -	\$ -	\$ -	\$ 4,831,451.56
Early retirement health benefits	\$ 3,866,632.14	\$ -	\$ -	\$ -	\$ 3,866,632.14
Health and accident insurance	\$ 2,810,741.45	\$ -	\$ -	\$ -	\$ 2,810,741.45
Post retirement health benefits	\$ 1,701,440.00	\$ -	\$ -	\$ -	\$ 1,701,440.00
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 788,516.20	\$ -	\$ 788,516.20
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 28,767.10	\$ 28,767.10
Schools	\$ -	\$ -	\$ -	\$ 1,465,064.05	\$ 1,465,064.05
<i>Undesignated, reported in:</i>					
General fund	\$ 707,889.22	\$ -	\$ -	\$ -	\$ 707,889.22
Capital projects fund	\$ -	\$ -	\$ 40,906,039.20	\$ -	\$ 40,906,039.20
Special revenue funds	\$ -	\$ -	\$ -	\$ 1,936,252.33	\$ 1,936,252.33
<b>Total fund balances</b>	<b>\$ 23,987,142.72</b>	<b>\$ 1,298,281.24</b>	<b>\$ 64,335,125.76</b>	<b>\$ 3,430,083.47</b>	<b>\$ 93,050,633.20</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 81,209,648.68</b>	<b>\$ 27,037,328.67</b>	<b>\$ 79,343,451.44</b>	<b>\$ 5,249,128.71</b>	<b>\$ 192,839,557.50</b>

## Balance Sheet Projections: Alpine 2003

Growth Rate

3.3%

	<b>Major Funds</b>			<b>Other</b>	<b>Total</b>
	<b>General</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Governmental Funds</b>	<b>Governmental Funds</b>
<b>Assets:</b>					
Cash and investments	\$ 54,677,291.00	\$ 2,539,061.00	\$ 84,288,887.00	\$ 4,239,132.00	\$ 145,744,371.00
<i>Receivables:</i>					
Property taxes	\$ 34,832,377.00	\$ 29,242,640.00	\$ 8,817,587.00	\$ 1,042,202.00	\$ 73,934,806.00
Other governments	\$ 5,048,330.00	\$ -	\$ 1,104.00	\$ 493,281.00	\$ 5,542,715.00
Other receivables	\$ 890,615.00	\$ -	\$ 74,379.00	\$ -	\$ 964,994.00
Due from other funds	\$ 11,290.00	\$ -	\$ -	\$ 7,665.00	\$ 18,955.00
Inventories	\$ -	\$ -	\$ -	\$ 387,939.00	\$ 387,939.00
Advances to other funds	\$ -	\$ -	\$ 84,278.00	\$ -	\$ 84,278.00
<b>Total assets</b>	<b>\$ 95,459,903.00</b>	<b>\$ 31,781,701.00</b>	<b>\$ 93,266,235.00</b>	<b>\$ 6,170,219.00</b>	<b>\$ 226,678,058.00</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,025,891.00	\$ -	\$ 8,392,975.00	\$ 88,116.00	\$ 9,506,982.00
Accrued salaries	\$ 20,300,694.00	\$ -	\$ -	\$ -	\$ 20,300,694.00
Due to other funds	\$ 7,665.00	\$ -	\$ -	\$ 11,290.00	\$ 18,955.00
<i>Deferred revenue:</i>					
Property taxes	\$ 36,065,175.00	\$ 30,255,604.00	\$ 9,030,238.00	\$ 1,081,356.00	\$ 76,432,373.00
Other governments	\$ 9,825,332.00	\$ -	\$ 218,697.00	\$ 671,185.00	\$ 10,715,214.00
Local sources	\$ 38,862.00	\$ -	\$ -	\$ 286,295.00	\$ 325,157.00
<b>Total liabilities</b>	<b>\$ 67,263,619.00</b>	<b>\$ 30,255,604.00</b>	<b>\$ 17,641,910.00</b>	<b>\$ 2,138,242.00</b>	<b>\$ 117,299,375.00</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 14,437.00	\$ -	\$ 8,232.00	\$ -	\$ 22,669.00
Advances	\$ -	\$ -	\$ 84,278.00	\$ -	\$ 84,278.00
Debt service	\$ -	\$ 1,526,097.00	\$ -	\$ -	\$ 1,526,097.00
Construction commitments	\$ -	\$ -	\$ 26,520,912.00	\$ -	\$ 26,520,912.00
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 10,300,000.00	\$ -	\$ -	\$ -	\$ 10,300,000.00
Compensated absences	\$ 1,521,406.00	\$ -	\$ -	\$ -	\$ 1,521,406.00
Early retirement incentive	\$ 5,679,250.00	\$ -	\$ -	\$ -	\$ 5,679,250.00
Early retirement health benefits	\$ 4,545,129.00	\$ -	\$ -	\$ -	\$ 4,545,129.00
Health and accident insurance	\$ 3,303,956.00	\$ -	\$ -	\$ -	\$ 3,303,956.00
Post retirement health benefits	\$ 2,000,000.00	\$ -	\$ -	\$ -	\$ 2,000,000.00
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 926,881.00	\$ -	\$ 926,881.00
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 33,815.00	\$ 33,815.00
Schools	\$ -	\$ -	\$ -	\$ 1,722,146.00	\$ 1,722,146.00
<i>Undesignated, reported in:</i>					
General fund	\$ 832,106.00	\$ -	\$ -	\$ -	\$ 832,106.00
Capital projects fund	\$ -	\$ -	\$ 48,084,022.00	\$ -	\$ 48,084,022.00
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,276,016.00	\$ 2,276,016.00
<b>Total fund balances</b>	<b>\$ 28,196,284.00</b>	<b>\$ 1,526,097.00</b>	<b>\$ 75,624,325.00</b>	<b>\$ 4,031,977.00</b>	<b>\$ 109,378,683.00</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 95,459,903.00</b>	<b>\$ 31,781,701.00</b>	<b>\$ 93,266,235.00</b>	<b>\$ 6,170,219.00</b>	<b>\$ 226,678,058.00</b>

## Balance Sheet Projections: Alpine 2004

Alpine

100%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Assets:</b>					
Cash and investments	\$ 56,474,267.58	\$ 2,622,507.58	\$ 87,059,052.70	\$ 4,378,451.65	\$ 150,534,279.51
<i>Receivables:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 35,977,147.79	\$ 30,203,703.33	\$ 9,107,378.19	\$ 1,076,454.11	\$ 76,364,683.42
Other governments	\$ 5,214,244.05	\$ -	\$ 1,140.28	\$ 509,492.75	\$ 5,724,877.08
Other receivables	\$ 919,885.18	\$ -	\$ 76,823.48	\$ -	\$ 996,708.66
Due from other funds	\$ 11,661.05	\$ -	\$ -	\$ 7,916.91	\$ 19,577.96
Inventories	\$ -	\$ -	\$ -	\$ 400,688.67	\$ 400,688.67
Advances to other funds	\$ -	\$ -	\$ 87,047.81	\$ -	\$ 87,047.81
<b>Total assets</b>	<b>\$ 98,597,205.65</b>	<b>\$ 32,826,210.91</b>	<b>\$ 96,331,442.46</b>	<b>\$ 6,373,004.08</b>	<b>\$ 234,127,863.11</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,059,607.05	\$ -	\$ 8,668,811.26	\$ 91,011.94	\$ 9,819,430.25
Accrued salaries	\$ 20,967,879.06	\$ -	\$ -	\$ -	\$ 20,967,879.06
Due to other funds	\$ 7,916.91	\$ -	\$ -	\$ 11,661.05	\$ 19,577.96
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 37,250,461.87	\$ 31,249,958.53	\$ 9,327,018.00	\$ 1,116,894.91	\$ 78,944,333.30
Other governments	\$ 10,148,242.87	\$ -	\$ 225,884.51	\$ 693,243.59	\$ 11,067,370.96
Local sources	\$ 40,139.20	\$ -	\$ -	\$ 295,704.12	\$ 335,843.33
<b>Total liabilities</b>	<b>\$ 69,474,246.96</b>	<b>\$ 31,249,958.53</b>	<b>\$ 18,221,713.76</b>	<b>\$ 2,208,515.61</b>	<b>\$ 121,154,434.86</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 14,911.47	\$ -	\$ 8,502.55	\$ -	\$ 23,414.02
Advances	\$ -	\$ -	\$ 87,047.81	\$ -	\$ 87,047.81
Debt service	\$ -	\$ 1,576,252.38	\$ -	\$ -	\$ 1,576,252.38
Construction commitments	\$ -	\$ -	\$ 27,392,525.37	\$ -	\$ 27,392,525.37
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 10,638,510.90	\$ -	\$ -	\$ -	\$ 10,638,510.90
Compensated absences	\$ 1,571,407.21	\$ -	\$ -	\$ -	\$ 1,571,407.21
Early retirement incentive	\$ 5,865,899.32	\$ -	\$ -	\$ -	\$ 5,865,899.32
Early retirement health benefits	\$ 4,694,505.28	\$ -	\$ -	\$ -	\$ 4,694,505.28
Health and accident insurance	\$ 3,412,540.96	\$ -	\$ -	\$ -	\$ 3,412,540.96
Post retirement health benefits	\$ 2,065,730.27	\$ -	\$ -	\$ -	\$ 2,065,730.27
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 957,343.07	\$ -	\$ 957,343.07
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 34,926.33	\$ 34,926.33
Schools	\$ -	\$ -	\$ -	\$ 1,778,744.56	\$ 1,778,744.56
<i>Undesignated, reported in:</i>					
General fund	\$ 859,453.28	\$ -	\$ -	\$ -	\$ 859,453.28
Capital projects fund	\$ -	\$ -	\$ 49,664,309.90	\$ -	\$ 49,664,309.90
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,350,817.57	\$ 2,350,817.57
<b>Total fund balances</b>	<b>\$ 29,122,958.70</b>	<b>\$ 1,576,252.38</b>	<b>\$ 78,109,728.69</b>	<b>\$ 4,164,488.47</b>	<b>\$ 112,973,428.25</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 98,597,205.65</b>	<b>\$ 32,826,210.91</b>	<b>\$ 96,331,442.46</b>	<b>\$ 6,373,004.08</b>	<b>\$ 234,127,863.11</b>

## Balance Sheet Projections: Lehi 2004

Lehi

19.84%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Assets:</b>					
Cash and investments	\$ 11,202,509.08	\$ 520,213.30	\$ 17,269,455.10	\$ 868,530.86	\$ 29,860,708.33
<i>Receivables:</i>					
Property taxes	\$ 7,136,601.18	\$ 5,991,352.79	\$ 1,806,583.62	\$ 213,530.65	\$ 15,148,068.24
Other governments	\$ 1,034,322.69	\$ -	\$ 226.19	\$ 101,065.45	\$ 1,135,614.33
Other receivables	\$ 182,472.88	\$ -	\$ 15,239.08	\$ -	\$ 197,711.95
Due from other funds	\$ 2,313.14	\$ -	\$ -	\$ 1,570.44	\$ 3,883.58
Inventories	\$ -	\$ -	\$ -	\$ 79,482.54	\$ 79,482.54
Advances to other funds	\$ -	\$ -	\$ 17,267.22	\$ -	\$ 17,267.22
<b>Total assets</b>	<b>\$ 19,558,218.97</b>	<b>\$ 6,511,566.09</b>	<b>\$ 19,108,771.21</b>	<b>\$ 1,264,179.94</b>	<b>\$ 46,442,736.20</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 210,188.78	\$ -	\$ 1,719,587.36	\$ 18,053.57	\$ 1,947,829.71
Accrued salaries	\$ 4,159,289.98	\$ -	\$ -	\$ -	\$ 4,159,289.98
Due to other funds	\$ 1,570.44	\$ -	\$ -	\$ 2,313.14	\$ 3,883.58
<i>Deferred revenue:</i>					
Property taxes	\$ 7,389,181.92	\$ 6,198,893.04	\$ 1,850,152.44	\$ 221,552.68	\$ 15,659,780.08
Other governments	\$ 2,013,054.58	\$ -	\$ 44,807.54	\$ 137,515.15	\$ 2,195,377.27
Local sources	\$ 7,962.21	\$ -	\$ -	\$ 58,657.30	\$ 66,619.51
<b>Total liabilities</b>	<b>\$ 13,781,247.91</b>	<b>\$ 6,198,893.04</b>	<b>\$ 3,614,547.34</b>	<b>\$ 438,091.85</b>	<b>\$ 24,032,780.14</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 2,957.91	\$ -	\$ 1,686.61	\$ -	\$ 4,644.52
Advances	\$ -	\$ -	\$ 17,267.22	\$ -	\$ 17,267.22
Debt service	\$ -	\$ 312,673.05	\$ -	\$ -	\$ 312,673.05
Construction commitments	\$ -	\$ -	\$ 5,433,713.92	\$ -	\$ 5,433,713.92
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 2,110,306.52	\$ -	\$ -	\$ -	\$ 2,110,306.52
Compensated absences	\$ 311,711.94	\$ -	\$ -	\$ -	\$ 311,711.94
Early retirement incentive	\$ 1,163,588.18	\$ -	\$ -	\$ -	\$ 1,163,588.18
Early retirement health benefits	\$ 931,224.79	\$ -	\$ -	\$ -	\$ 931,224.79
Health and accident insurance	\$ 676,928.14	\$ -	\$ -	\$ -	\$ 676,928.14
Post retirement health benefits	\$ 409,768.26	\$ -	\$ -	\$ -	\$ 409,768.26
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 189,903.21	\$ -	\$ 189,903.21
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 6,928.16	\$ 6,928.16
Schools	\$ -	\$ -	\$ -	\$ 352,840.38	\$ 352,840.38
<i>Undesignated, reported in:</i>					
General fund	\$ 170,485.31	\$ -	\$ -	\$ -	\$ 170,485.31
Capital projects fund	\$ -	\$ -	\$ 9,851,652.91	\$ -	\$ 9,851,652.91
Special revenue funds	\$ -	\$ -	\$ -	\$ 466,319.55	\$ 466,319.55
<b>Total fund balances</b>	<b>\$ 5,776,971.05</b>	<b>\$ 312,673.05</b>	<b>\$ 15,494,223.87</b>	<b>\$ 826,088.09</b>	<b>\$ 22,409,956.07</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 19,558,218.97</b>	<b>\$ 6,511,566.09</b>	<b>\$ 19,108,771.21</b>	<b>\$ 1,264,179.94</b>	<b>\$ 46,442,736.20</b>

## Balance Sheet Projections: New Alpine 2004

New Apline

80.16%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Assets:</b>					
Cash and investments	\$ 45,271,758.50	\$ 2,102,294.29	\$ 69,789,597.60	\$ 3,509,920.79	\$ 120,673,571.18
<i>Receivables:</i>					
Property taxes	\$ 28,840,546.61	\$ 24,212,350.54	\$ 7,300,794.57	\$ 862,923.46	\$ 61,216,615.18
Other governments	\$ 4,179,921.36	\$ -	\$ 914.09	\$ 408,427.30	\$ 4,589,262.75
Other receivables	\$ 737,412.31	\$ -	\$ 61,584.40	\$ -	\$ 798,996.70
Due from other funds	\$ 9,347.91	\$ -	\$ -	\$ 6,346.47	\$ 15,694.38
Inventories	\$ -	\$ -	\$ -	\$ 321,206.12	\$ 321,206.12
Advances to other funds	\$ -	\$ -	\$ 69,780.58	\$ -	\$ 69,780.58
<b>Total assets</b>	<b>\$ 79,038,986.69</b>	<b>\$ 26,314,644.82</b>	<b>\$ 77,222,671.25</b>	<b>\$ 5,108,824.15</b>	<b>\$ 187,685,126.90</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 849,418.26	\$ -	\$ 6,949,223.90	\$ 72,958.37	\$ 7,871,600.54
Accrued salaries	\$ 16,808,589.08	\$ -	\$ -	\$ -	\$ 16,808,589.08
Due to other funds	\$ 6,346.47	\$ -	\$ -	\$ 9,347.91	\$ 15,694.38
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 29,861,279.94	\$ 25,051,065.49	\$ 7,476,865.56	\$ 895,342.23	\$ 63,284,553.22
Other governments	\$ 8,135,188.29	\$ -	\$ 181,076.96	\$ 555,728.43	\$ 8,871,993.69
Local sources	\$ 32,177.00	\$ -	\$ -	\$ 237,046.82	\$ 269,223.82
<b>Total liabilities</b>	<b>\$ 55,692,999.05</b>	<b>\$ 25,051,065.49</b>	<b>\$ 14,607,166.42</b>	<b>\$ 1,770,423.77</b>	<b>\$ 97,121,654.72</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 11,953.56	\$ -	\$ 6,815.94	\$ -	\$ 18,769.50
Advances	\$ -	\$ -	\$ 69,780.58	\$ -	\$ 69,780.58
Debt service	\$ -	\$ 1,263,579.33	\$ -	\$ -	\$ 1,263,579.33
Construction commitments	\$ -	\$ -	\$ 21,958,811.44	\$ -	\$ 21,958,811.44
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 8,528,204.38	\$ -	\$ -	\$ -	\$ 8,528,204.38
Compensated absences	\$ 1,259,695.27	\$ -	\$ -	\$ -	\$ 1,259,695.27
Early retirement incentive	\$ 4,702,311.14	\$ -	\$ -	\$ -	\$ 4,702,311.14
Early retirement health benefits	\$ 3,763,280.49	\$ -	\$ -	\$ -	\$ 3,763,280.49
Health and accident insurance	\$ 2,735,612.82	\$ -	\$ -	\$ -	\$ 2,735,612.82
Post retirement health benefits	\$ 1,655,962.02	\$ -	\$ -	\$ -	\$ 1,655,962.02
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 767,439.86	\$ -	\$ 767,439.86
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 27,998.18	\$ 27,998.18
Schools	\$ -	\$ -	\$ -	\$ 1,425,904.18	\$ 1,425,904.18
<i>Undesignated, reported in:</i>					
General fund	\$ 688,967.96	\$ -	\$ -	\$ -	\$ 688,967.96
Capital projects fund	\$ -	\$ -	\$ 39,812,656.99	\$ -	\$ 39,812,656.99
Special revenue funds	\$ -	\$ -	\$ -	\$ 1,884,498.02	\$ 1,884,498.02
<b>Total fund balances</b>	<b>\$ 23,345,987.64</b>	<b>\$ 1,263,579.33</b>	<b>\$ 62,615,504.83</b>	<b>\$ 3,338,400.38</b>	<b>\$ 90,563,472.18</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 79,038,986.69</b>	<b>\$ 26,314,644.82</b>	<b>\$ 77,222,671.25</b>	<b>\$ 5,108,824.15</b>	<b>\$ 187,685,126.90</b>

## Balance Sheet Projections: Alpine 2004

Growth Rate

3.7%

	<b>Major Funds</b>			<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
	<b>General</b>	<b>Debt Service</b>	<b>Capital Projects</b>		
<b><u>Assets:</u></b>					
Cash and investments	\$ 56,317,609.73	\$ 2,615,232.83	\$ 86,817,553.61	\$ 4,366,305.96	\$ 150,116,702.13
<i>Receivables:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 35,877,348.31	\$ 30,119,919.20	\$ 9,082,114.61	\$ 1,073,468.06	\$ 76,152,850.18
Other governments	\$ 5,199,779.90	\$ -	\$ 1,137.12	\$ 508,079.43	\$ 5,708,996.45
Other receivables	\$ 917,333.45	\$ -	\$ 76,610.37	\$ -	\$ 993,943.82
Due from other funds	\$ 11,628.70	\$ -	\$ -	\$ 7,894.95	\$ 19,523.65
Inventories	\$ -	\$ -	\$ -	\$ 399,577.17	\$ 399,577.17
Advances to other funds	\$ -	\$ -	\$ 86,806.34	\$ -	\$ 86,806.34
<b>Total assets</b>	<b>\$ 98,323,700.09</b>	<b>\$ 32,735,152.03</b>	<b>\$ 96,064,222.05</b>	<b>\$ 6,355,325.57</b>	<b>\$ 233,478,399.74</b>
<b><u>Liabilities and fund balances:</u></b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,056,667.73	\$ -	\$ 8,644,764.25	\$ 90,759.48	\$ 9,792,191.46
Accrued salaries	\$ 20,909,714.82	\$ -	\$ -	\$ -	\$ 20,909,714.82
Due to other funds	\$ 7,894.95	\$ -	\$ -	\$ 11,628.70	\$ 19,523.65
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 37,147,130.25	\$ 31,163,272.12	\$ 9,301,145.14	\$ 1,113,796.68	\$ 78,725,344.19
Other governments	\$ 10,120,091.96	\$ -	\$ 225,257.91	\$ 691,320.55	\$ 11,036,670.42
Local sources	\$ 40,027.86	\$ -	\$ -	\$ 294,883.85	\$ 334,911.71
<b>Total liabilities</b>	<b>\$ 69,281,527.57</b>	<b>\$ 31,163,272.12</b>	<b>\$ 18,171,167.30</b>	<b>\$ 2,202,389.26</b>	<b>\$ 120,818,356.25</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 14,870.11	\$ -	\$ 8,478.96	\$ -	\$ 23,349.07
Advances	\$ -	\$ -	\$ 86,806.34	\$ -	\$ 86,806.34
Debt service	\$ -	\$ 1,571,879.91	\$ -	\$ -	\$ 1,571,879.91
Construction commitments	\$ -	\$ -	\$ 27,316,539.36	\$ -	\$ 27,316,539.36
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 10,609,000.00	\$ -	\$ -	\$ -	\$ 10,609,000.00
Compensated absences	\$ 1,567,048.18	\$ -	\$ -	\$ -	\$ 1,567,048.18
Early retirement incentive	\$ 5,849,627.50	\$ -	\$ -	\$ -	\$ 5,849,627.50
Early retirement health benefits	\$ 4,681,482.87	\$ -	\$ -	\$ -	\$ 4,681,482.87
Health and accident insurance	\$ 3,403,074.68	\$ -	\$ -	\$ -	\$ 3,403,074.68
Post retirement health benefits	\$ 2,060,000.00	\$ -	\$ -	\$ -	\$ 2,060,000.00
<i>Capital projects for:</i>	0	0	0	0	0
Micron development	\$ -	\$ -	\$ 954,687.43	\$ -	\$ 954,687.43
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 34,829.45	\$ 34,829.45
Schools	\$ -	\$ -	\$ -	\$ 1,773,810.38	\$ 1,773,810.38
<i>Undesignated, reported in:</i>	0	0	0	0	0
General fund	\$ 857,069.18	\$ -	\$ -	\$ -	\$ 857,069.18
Capital projects fund	\$ -	\$ -	\$ 49,526,542.66	\$ -	\$ 49,526,542.66
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,344,296.48	\$ 2,344,296.48
<b>Total fund balances</b>	<b>\$ 29,042,172.52</b>	<b>\$ 1,571,879.91</b>	<b>\$ 77,893,054.75</b>	<b>\$ 4,152,936.31</b>	<b>\$ 112,660,043.49</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 98,323,700.09</b>	<b>\$ 32,735,152.03</b>	<b>\$ 96,064,222.05</b>	<b>\$ 6,355,325.57</b>	<b>\$ 233,478,399.74</b>

## Balance Sheet Projections: Alpine 2005

Alpine

100%

	<b>Major Funds</b>			<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
	<b>General</b>	<b>Debt Service</b>	<b>Capital Projects</b>		
<b>Assets:</b>					
Cash and investments	\$ 58,404,000.21	\$ 2,712,118.99	\$ 90,033,871.18	\$ 4,528,063.88	\$ 155,678,054.25
<i>Receivables:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 37,206,491.33	\$ 31,235,767.56	\$ 9,418,578.42	\$ 1,113,236.68	\$ 78,974,073.99
Other governments	\$ 5,392,415.41	\$ -	\$ 1,179.25	\$ 526,902.18	\$ 5,920,496.83
Other receivables	\$ 951,317.77	\$ -	\$ 79,448.54	\$ -	\$ 1,030,766.32
Due from other funds	\$ 12,059.51	\$ -	\$ -	\$ 8,187.43	\$ 20,246.94
Inventories	\$ -	\$ -	\$ -	\$ 414,380.25	\$ 414,380.25
Advances to other funds	\$ -	\$ -	\$ 90,022.24	\$ -	\$ 90,022.24
<b>Total assets</b>	<b>\$ 101,966,284.23</b>	<b>\$ 33,947,886.55</b>	<b>\$ 99,623,099.63</b>	<b>\$ 6,590,770.41</b>	<b>\$ 242,128,040.82</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,095,813.95	\$ -	\$ 8,965,025.60	\$ 94,121.83	\$ 10,154,961.38
Accrued salaries	\$ 21,684,354.05	\$ -	\$ -	\$ -	\$ 21,684,354.05
Due to other funds	\$ 8,187.43	\$ -	\$ -	\$ 12,059.51	\$ 20,246.94
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 38,523,314.70	\$ 32,317,773.43	\$ 9,645,723.34	\$ 1,155,059.35	\$ 81,641,870.82
Other governments	\$ 10,495,009.57	\$ -	\$ 233,603.01	\$ 716,931.80	\$ 11,445,544.38
Local sources	\$ 41,510.77	\$ -	\$ -	\$ 305,808.37	\$ 347,319.14
<b>Total liabilities</b>	<b>\$ 71,848,190.47</b>	<b>\$ 32,317,773.43</b>	<b>\$ 18,844,351.95</b>	<b>\$ 2,283,980.86</b>	<b>\$ 125,294,296.72</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 15,421.00	\$ -	\$ 8,793.08	\$ -	\$ 24,214.08
Advances	\$ -	\$ -	\$ 90,022.24	\$ -	\$ 90,022.24
Debt service	\$ -	\$ 1,630,113.12	\$ -	\$ -	\$ 1,630,113.12
Construction commitments	\$ -	\$ -	\$ 28,328,531.31	\$ -	\$ 28,328,531.31
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 11,002,030.11	\$ -	\$ -	\$ -	\$ 11,002,030.11
Compensated absences	\$ 1,625,102.39	\$ -	\$ -	\$ -	\$ 1,625,102.39
Early retirement incentive	\$ 6,066,337.82	\$ -	\$ -	\$ -	\$ 6,066,337.82
Early retirement health benefits	\$ 4,854,917.10	\$ -	\$ -	\$ -	\$ 4,854,917.10
Health and accident insurance	\$ 3,529,147.90	\$ -	\$ -	\$ -	\$ 3,529,147.90
Post retirement health benefits	\$ 2,136,316.53	\$ -	\$ -	\$ -	\$ 2,136,316.53
<i>Capital projects for:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Micron development	\$ -	\$ -	\$ 990,055.60	\$ -	\$ 990,055.60
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 36,119.77	\$ 36,119.77
Schools	\$ -	\$ -	\$ -	\$ 1,839,524.48	\$ 1,839,524.48
<i>Undesignated, reported in:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
General fund	\$ 888,820.90	\$ -	\$ -	\$ -	\$ 888,820.90
Capital projects fund	\$ -	\$ -	\$ 51,361,345.45	\$ -	\$ 51,361,345.45
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,431,145.30	\$ 2,431,145.30
<b>Total fund balances</b>	<b>\$ 30,118,093.76</b>	<b>\$ 1,630,113.12</b>	<b>\$ 80,778,747.68</b>	<b>\$ 4,306,789.55</b>	<b>\$ 116,833,744.10</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 101,966,284.23</b>	<b>\$ 33,947,886.55</b>	<b>\$ 99,623,099.63</b>	<b>\$ 6,590,770.41</b>	<b>\$ 242,128,040.82</b>

## Balance Sheet Projections: Lehi 2005

Lehi

21.48%

	<b>Major Funds</b>			<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
	<b>General</b>	<b>Debt Service</b>	<b>Capital Projects</b>		
<b>Assets:</b>					
Cash and investments	\$ 12,545,826.77	\$ 582,593.23	\$ 19,340,273.74	\$ 972,678.32	\$ 33,441,372.06
<i>Receivables:</i>					
Property taxes	\$ 7,992,366.85	\$ 6,709,789.19	\$ 2,023,215.07	\$ 239,135.58	\$ 16,964,506.68
Other governments	\$ 1,158,350.62	\$ -	\$ 253.32	\$ 113,184.43	\$ 1,271,788.36
Other receivables	\$ 204,353.60	\$ -	\$ 17,066.43	\$ -	\$ 221,420.03
Due from other funds	\$ 2,590.52	\$ -	\$ -	\$ 1,758.75	\$ 4,349.27
Inventories	\$ -	\$ -	\$ -	\$ 89,013.47	\$ 89,013.47
Advances to other funds	\$ -	\$ -	\$ 19,337.78	\$ -	\$ 19,337.78
<b>Total assets</b>	<b>\$ 21,903,488.36</b>	<b>\$ 7,292,382.41</b>	<b>\$ 21,400,146.33</b>	<b>\$ 1,415,770.56</b>	<b>\$ 52,011,787.66</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 235,392.99	\$ -	\$ 1,925,786.90	\$ 20,218.41	\$ 2,181,398.29
Accrued salaries	\$ 4,658,039.67	\$ -	\$ -	\$ -	\$ 4,658,039.67
Due to other funds	\$ 1,758.75	\$ -	\$ -	\$ 2,590.52	\$ 4,349.27
<i>Deferred revenue:</i>					
Property taxes	\$ 8,275,235.11	\$ 6,942,216.04	\$ 2,072,008.32	\$ 248,119.55	\$ 17,537,579.02
Other governments	\$ 2,254,444.41	\$ -	\$ 50,180.52	\$ 154,004.90	\$ 2,458,629.83
Local sources	\$ 8,916.97	\$ -	\$ -	\$ 65,691.03	\$ 74,608.00
<b>Total liabilities</b>	<b>\$ 15,433,787.90</b>	<b>\$ 6,942,216.04</b>	<b>\$ 4,047,975.73</b>	<b>\$ 490,624.41</b>	<b>\$ 26,914,604.08</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 3,312.60	\$ -	\$ 1,888.85	\$ -	\$ 5,201.45
Advances	\$ -	\$ -	\$ 19,337.78	\$ -	\$ 19,337.78
Debt service	\$ -	\$ 350,166.37	\$ -	\$ -	\$ 350,166.37
Construction commitments	\$ -	\$ -	\$ 6,085,282.61	\$ -	\$ 6,085,282.61
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 2,363,358.05	\$ -	\$ -	\$ -	\$ 2,363,358.05
Compensated absences	\$ 349,090.01	\$ -	\$ -	\$ -	\$ 349,090.01
Early retirement incentive	\$ 1,303,116.62	\$ -	\$ -	\$ -	\$ 1,303,116.62
Early retirement health benefits	\$ 1,042,890.02	\$ -	\$ -	\$ -	\$ 1,042,890.02
Health and accident insurance	\$ 758,100.10	\$ -	\$ -	\$ -	\$ 758,100.10
Post retirement health benefits	\$ 458,904.48	\$ -	\$ -	\$ -	\$ 458,904.48
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 212,674.92	\$ -	\$ 212,674.92
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 7,758.93	\$ 7,758.93
Schools	\$ -	\$ -	\$ -	\$ 395,150.25	\$ 395,150.25
<i>Undesignated, reported in:</i>					
General fund	\$ 190,928.58	\$ -	\$ -	\$ -	\$ 190,928.58
Capital projects fund	\$ -	\$ -	\$ 11,032,986.45	\$ -	\$ 11,032,986.45
Special revenue funds	\$ -	\$ -	\$ -	\$ 522,236.96	\$ 522,236.96
<b>Total fund balances</b>	<b>\$ 6,469,700.46</b>	<b>\$ 350,166.37</b>	<b>\$ 17,352,170.60</b>	<b>\$ 925,146.15</b>	<b>\$ 25,097,183.58</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 21,903,488.36</b>	<b>\$ 7,292,382.41</b>	<b>\$ 21,400,146.33</b>	<b>\$ 1,415,770.56</b>	<b>\$ 52,011,787.66</b>

## Balance Sheet Projections: New Alpine 2005

New Alpine

78.52%

	<b>Major Funds</b>			<b>Other</b>	<b>Total</b>
	<b>General</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Governmental Funds</b>	<b>Governmental Funds</b>
<b><u>Assets:</u></b>					
Cash and investments	\$ 45,858,173.44	\$ 2,129,525.76	\$ 70,693,597.44	\$ 3,555,385.55	\$ 122,236,682.19
<i>Receivables:</i>					
Property taxes	\$ 29,214,124.48	\$ 24,525,978.38	\$ 7,395,363.35	\$ 874,101.10	\$ 62,009,567.31
Other governments	\$ 4,234,064.79	\$ -	\$ 925.93	\$ 413,717.75	\$ 4,648,708.47
Other receivables	\$ 746,964.17	\$ -	\$ 62,382.12	\$ -	\$ 809,346.28
Due from other funds	\$ 9,468.99	\$ -	\$ -	\$ 6,428.68	\$ 15,897.67
Inventories	\$ -	\$ -	\$ -	\$ 325,366.78	\$ 325,366.78
Advances to other funds	\$ -	\$ -	\$ 70,684.47	\$ -	\$ 70,684.47
<b>Total assets</b>	<b>\$ 80,062,795.87</b>	<b>\$ 26,655,504.14</b>	<b>\$ 78,222,953.30</b>	<b>\$ 5,174,999.86</b>	<b>\$ 190,116,253.17</b>
<b><u>Liabilities and fund balances:</u></b>					
<i>Liabilities:</i>					
Accounts payable	\$ 860,420.96	\$ -	\$ 7,039,238.71	\$ 73,903.42	\$ 7,973,563.09
Accrued salaries	\$ 17,026,314.39	\$ -	\$ -	\$ -	\$ 17,026,314.39
Due to other funds	\$ 6,428.68	\$ -	\$ -	\$ 9,468.99	\$ 15,897.67
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 30,248,079.59	\$ 25,375,557.39	\$ 7,573,715.03	\$ 906,939.79	\$ 64,104,291.80
Other governments	\$ 8,240,565.15	\$ -	\$ 183,422.49	\$ 562,926.90	\$ 8,986,914.55
Local sources	\$ 32,593.79	\$ -	\$ -	\$ 240,117.34	\$ 272,711.14
<b>Total liabilities</b>	<b>\$ 56,414,402.57</b>	<b>\$ 25,375,557.39</b>	<b>\$ 14,796,376.22</b>	<b>\$ 1,793,356.45</b>	<b>\$ 98,379,692.64</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 12,108.40	\$ -	\$ 6,904.23	\$ -	\$ 19,012.63
Advances	\$ -	\$ -	\$ 70,684.47	\$ -	\$ 70,684.47
Debt service	\$ -	\$ 1,279,946.75	\$ -	\$ -	\$ 1,279,946.75
Construction commitments	\$ -	\$ -	\$ 22,243,248.70	\$ -	\$ 22,243,248.70
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 8,638,672.07	\$ -	\$ -	\$ -	\$ 8,638,672.07
Compensated absences	\$ 1,276,012.38	\$ -	\$ -	\$ -	\$ 1,276,012.38
Early retirement incentive	\$ 4,763,221.20	\$ -	\$ -	\$ -	\$ 4,763,221.20
Early retirement health benefits	\$ 3,812,027.08	\$ -	\$ -	\$ -	\$ 3,812,027.08
Health and accident insurance	\$ 2,771,047.81	\$ -	\$ -	\$ -	\$ 2,771,047.81
Post retirement health benefits	\$ 1,677,412.05	\$ -	\$ -	\$ -	\$ 1,677,412.05
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 777,380.68	\$ -	\$ 777,380.68
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 28,360.84	\$ 28,360.84
Schools	\$ -	\$ -	\$ -	\$ 1,444,374.23	\$ 1,444,374.23
<i>Undesignated, reported in:</i>					
General fund	\$ 697,892.32	\$ -	\$ -	\$ -	\$ 697,892.32
Capital projects fund	\$ -	\$ -	\$ 40,328,359.00	\$ -	\$ 40,328,359.00
Special revenue funds	\$ -	\$ -	\$ -	\$ 1,908,908.33	\$ 1,908,908.33
<b>Total fund balances</b>	<b>\$ 23,648,393.30</b>	<b>\$ 1,279,946.75</b>	<b>\$ 63,426,577.08</b>	<b>\$ 3,381,643.41</b>	<b>\$ 91,736,560.53</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 80,062,795.87</b>	<b>\$ 26,655,504.14</b>	<b>\$ 78,222,953.30</b>	<b>\$ 5,174,999.86</b>	<b>\$ 190,116,253.17</b>

## Balance Sheet Projections: Alpine 2005

Growth Rate

3.3%

	<b>Major Funds</b>			<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
	<b>General</b>	<b>Debt Service</b>	<b>Capital Projects</b>		
<b><u>Assets:</u></b>					
Cash and investments	\$ 58,007,138.02	\$ 2,693,689.81	\$ 89,422,080.22	\$ 4,497,295.14	\$ 154,620,203.19
<i>Receivables:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 36,953,668.76	\$ 31,023,516.78	\$ 9,354,578.05	\$ 1,105,672.10	\$ 78,437,435.69
Other governments	\$ 5,355,773.30	\$ -	\$ 1,171.23	\$ 523,321.81	\$ 5,880,266.34
Other receivables	\$ 944,853.45	\$ -	\$ 78,908.68	\$ -	\$ 1,023,762.13
Due from other funds	\$ 11,977.56	\$ -	\$ -	\$ 8,131.80	\$ 20,109.36
Inventories	\$ -	\$ -	\$ -	\$ 411,564.49	\$ 411,564.49
Advances to other funds	\$ -	\$ -	\$ 89,410.53	\$ -	\$ 89,410.53
<b>Total assets</b>	<b>\$ 101,273,411.09</b>	<b>\$ 33,717,206.59</b>	<b>\$ 98,946,148.71</b>	<b>\$ 6,545,985.34</b>	<b>\$ 240,482,751.73</b>
<b><u>Liabilities and fund balances:</u></b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,088,367.76	\$ -	\$ 8,904,107.18	\$ 93,482.26	\$ 10,085,957.20
Accrued salaries	\$ 21,537,006.26	\$ -	\$ -	\$ -	\$ 21,537,006.26
Due to other funds	\$ 8,131.80	\$ -	\$ -	\$ 11,977.56	\$ 20,109.36
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 38,261,544.16	\$ 32,098,170.28	\$ 9,580,179.49	\$ 1,147,210.58	\$ 81,087,104.52
Other governments	\$ 10,423,694.72	\$ -	\$ 232,015.65	\$ 712,060.17	\$ 11,367,770.53
Local sources	\$ 41,228.70	\$ -	\$ -	\$ 303,730.37	\$ 344,959.06
<b>Total liabilities</b>	<b>\$ 71,359,973.40</b>	<b>\$ 32,098,170.28</b>	<b>\$ 18,716,302.32</b>	<b>\$ 2,268,460.94</b>	<b>\$ 124,442,906.94</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 15,316.21	\$ -	\$ 8,733.33	\$ -	\$ 24,049.54
Advances	\$ -	\$ -	\$ 89,410.53	\$ -	\$ 89,410.53
Debt service	\$ -	\$ 1,619,036.31	\$ -	\$ -	\$ 1,619,036.31
Construction commitments	\$ -	\$ -	\$ 28,136,035.54	\$ -	\$ 28,136,035.54
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 10,927,270.00	\$ -	\$ -	\$ -	\$ 10,927,270.00
Compensated absences	\$ 1,614,059.63	\$ -	\$ -	\$ -	\$ 1,614,059.63
Early retirement incentive	\$ 6,025,116.33	\$ -	\$ -	\$ -	\$ 6,025,116.33
Early retirement health benefits	\$ 4,821,927.36	\$ -	\$ -	\$ -	\$ 4,821,927.36
Health and accident insurance	\$ 3,505,166.92	\$ -	\$ -	\$ -	\$ 3,505,166.92
Post retirement health benefits	\$ 2,121,800.00	\$ -	\$ -	\$ -	\$ 2,121,800.00
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 983,328.05	\$ -	\$ 983,328.05
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 35,874.33	\$ 35,874.33
Schools	\$ -	\$ -	\$ -	\$ 1,827,024.69	\$ 1,827,024.69
<i>Undesignated, reported in:</i>					
General fund	\$ 882,781.26	\$ -	\$ -	\$ -	\$ 882,781.26
Capital projects fund	\$ -	\$ -	\$ 51,012,338.94	\$ -	\$ 51,012,338.94
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,414,625.37	\$ 2,414,625.37
<b>Total fund balances</b>	<b>\$ 29,913,437.70</b>	<b>\$ 1,619,036.31</b>	<b>\$ 80,229,846.39</b>	<b>\$ 4,277,524.40</b>	<b>\$ 116,039,844.79</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 101,273,411.09</b>	<b>\$ 33,717,206.59</b>	<b>\$ 98,946,148.71</b>	<b>\$ 6,545,985.34</b>	<b>\$ 240,482,751.73</b>

## Balance Sheet Projections: Alpine 2006

Alpine

100%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Assets:</b>					
Cash and investments	\$ 59,906,666.80	\$ 2,781,898.64	\$ 92,350,337.33	\$ 4,644,565.66	\$ 159,683,468.42
<i>Receivables:</i>					
Property taxes	\$ 38,163,770.82	\$ 32,039,427.31	\$ 9,660,907.42	\$ 1,141,878.96	\$ 81,005,984.51
Other governments	\$ 5,531,155.95	\$ -	\$ 1,209.59	\$ 540,458.75	\$ 6,072,824.29
Other receivables	\$ 975,794.07	\$ -	\$ 81,492.66	\$ -	\$ 1,057,286.73
Due from other funds	\$ 12,369.78	\$ -	\$ -	\$ 8,398.09	\$ 20,767.87
Inventories	\$ -	\$ -	\$ -	\$ 425,041.77	\$ 425,041.77
Advances to other funds	\$ -	\$ -	\$ 92,338.41	\$ -	\$ 92,338.41
<b>Total assets</b>	<b>\$ 104,589,757.41</b>	<b>\$ 34,821,325.95</b>	<b>\$ 102,186,285.41</b>	<b>\$ 6,760,343.22</b>	<b>\$ 248,357,711.99</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,124,007.96	\$ -	\$ 9,195,685.22	\$ 96,543.48	\$ 10,416,236.66
Accrued salaries	\$ 22,242,267.11	\$ -	\$ -	\$ -	\$ 22,242,267.11
Due to other funds	\$ 8,398.09	\$ -	\$ -	\$ 12,369.78	\$ 20,767.87
<i>Deferred revenue:</i>					
Property taxes	\$ 39,514,474.51	\$ 33,149,271.93	\$ 9,893,896.52	\$ 1,184,777.67	\$ 83,742,420.63
Other governments	\$ 10,765,033.88	\$ -	\$ 239,613.34	\$ 735,377.62	\$ 11,740,024.84
Local sources	\$ 42,578.79	\$ -	\$ -	\$ 313,676.46	\$ 356,255.25
<b>Total liabilities</b>	<b>\$ 73,696,760.34</b>	<b>\$ 33,149,271.93</b>	<b>\$ 19,329,195.08</b>	<b>\$ 2,342,745.02</b>	<b>\$ 128,517,972.36</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 15,817.77	\$ -	\$ 9,019.31	\$ -	\$ 24,837.08
Advances	\$ -	\$ -	\$ 92,338.41	\$ -	\$ 92,338.41
Debt service	\$ -	\$ 1,672,054.02	\$ -	\$ -	\$ 1,672,054.02
Construction commitments	\$ -	\$ -	\$ 29,057,391.27	\$ -	\$ 29,057,391.27
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 11,285,099.48	\$ -	\$ -	\$ -	\$ 11,285,099.48
Compensated absences	\$ 1,666,914.37	\$ -	\$ -	\$ -	\$ 1,666,914.37
Early retirement incentive	\$ 6,222,417.59	\$ -	\$ -	\$ -	\$ 6,222,417.59
Early retirement health benefits	\$ 4,979,828.44	\$ -	\$ -	\$ -	\$ 4,979,828.44
Health and accident insurance	\$ 3,619,948.75	\$ -	\$ -	\$ -	\$ 3,619,948.75
Post retirement health benefits	\$ 2,191,281.45	\$ -	\$ -	\$ -	\$ 2,191,281.45
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 1,015,528.57	\$ -	\$ 1,015,528.57
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 37,049.09	\$ 37,049.09
Schools	\$ -	\$ -	\$ -	\$ 1,886,853.29	\$ 1,886,853.29
<i>Undesignated, reported in:</i>					
General fund	\$ 911,689.22	\$ -	\$ -	\$ -	\$ 911,689.22
Capital projects fund	\$ -	\$ -	\$ 52,682,812.76	\$ -	\$ 52,682,812.76
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,493,695.82	\$ 2,493,695.82
<b>Total fund balances</b>	<b>\$ 30,892,997.07</b>	<b>\$ 1,672,054.02</b>	<b>\$ 82,857,090.33</b>	<b>\$ 4,417,598.21</b>	<b>\$ 119,839,739.63</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 104,589,757.41</b>	<b>\$ 34,821,325.95</b>	<b>\$ 102,186,285.41</b>	<b>\$ 6,760,343.22</b>	<b>\$ 248,357,711.99</b>

## Balance Sheet Projections: Lehi 2006

Lehi

23.13%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Assets:</b>					
Cash and investments	\$ 13,853,856.03	\$ 643,334.46	\$ 21,356,692.78	\$ 1,074,089.87	\$ 36,927,973.14
<i>Receivables:</i>					
Property taxes	\$ 8,825,651.88	\$ 7,409,352.53	\$ 2,234,155.69	\$ 264,067.88	\$ 18,733,227.99
Other governments	\$ 1,279,120.38	\$ -	\$ 279.73	\$ 124,985.05	\$ 1,404,385.15
Other receivables	\$ 225,659.53	\$ -	\$ 18,845.78	\$ -	\$ 244,505.31
Due from other funds	\$ 2,860.60	\$ -	\$ -	\$ 1,942.12	\$ 4,802.72
Inventories	\$ -	\$ -	\$ -	\$ 98,294.03	\$ 98,294.03
Advances to other funds	\$ -	\$ -	\$ 21,353.93	\$ -	\$ 21,353.93
<b>Total assets</b>	<b>\$ 24,187,148.43</b>	<b>\$ 8,052,687.00</b>	<b>\$ 23,631,327.90</b>	<b>\$ 1,563,378.95</b>	<b>\$ 57,434,542.28</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 259,935.08	\$ -	\$ 2,126,569.65	\$ 22,326.39	\$ 2,408,831.12
Accrued salaries	\$ 5,143,687.39	\$ -	\$ -	\$ -	\$ 5,143,687.39
Due to other funds	\$ 1,942.12	\$ -	\$ -	\$ 2,860.60	\$ 4,802.72
<i>Deferred revenue:</i>					
Property taxes	\$ 9,138,012.02	\$ 7,666,012.24	\$ 2,288,036.13	\$ 273,988.53	\$ 19,366,048.91
Other governments	\$ 2,489,493.03	\$ -	\$ 55,412.34	\$ 170,061.47	\$ 2,714,966.84
Local sources	\$ 9,846.66	\$ -	\$ -	\$ 72,539.98	\$ 82,386.64
<b>Total liabilities</b>	<b>\$ 17,042,916.30</b>	<b>\$ 7,666,012.24</b>	<b>\$ 4,470,018.12</b>	<b>\$ 541,776.97</b>	<b>\$ 29,720,723.62</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 3,657.97	\$ -	\$ 2,085.78	\$ -	\$ 5,743.76
Advances	\$ -	\$ -	\$ 21,353.93	\$ -	\$ 21,353.93
Debt service	\$ -	\$ 386,674.76	\$ -	\$ -	\$ 386,674.76
Construction commitments	\$ -	\$ -	\$ 6,719,734.83	\$ -	\$ 6,719,734.83
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 2,609,762.02	\$ -	\$ -	\$ -	\$ 2,609,762.02
Compensated absences	\$ 385,486.17	\$ -	\$ -	\$ -	\$ 385,486.17
Early retirement incentive	\$ 1,438,979.70	\$ -	\$ -	\$ -	\$ 1,438,979.70
Early retirement health benefits	\$ 1,151,621.85	\$ -	\$ -	\$ -	\$ 1,151,621.85
Health and accident insurance	\$ 837,139.70	\$ -	\$ -	\$ -	\$ 837,139.70
Post retirement health benefits	\$ 506,749.91	\$ -	\$ -	\$ -	\$ 506,749.91
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 234,848.43	\$ -	\$ 234,848.43
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 8,567.87	\$ 8,567.87
Schools	\$ -	\$ -	\$ -	\$ 436,348.66	\$ 436,348.66
<i>Undesignated, reported in:</i>					
General fund	\$ 210,834.82	\$ -	\$ -	\$ -	\$ 210,834.82
Capital projects fund	\$ -	\$ -	\$ 12,183,286.81	\$ -	\$ 12,183,286.81
Special revenue funds	\$ -	\$ -	\$ -	\$ 576,685.45	\$ 576,685.45
<b>Total fund balances</b>	<b>\$ 7,144,232.13</b>	<b>\$ 386,674.76</b>	<b>\$ 19,161,309.79</b>	<b>\$ 1,021,601.98</b>	<b>\$ 27,713,818.66</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 24,187,148.43</b>	<b>\$ 8,052,687.00</b>	<b>\$ 23,631,327.90</b>	<b>\$ 1,563,378.95</b>	<b>\$ 57,434,542.28</b>

## Balance Sheet Projections: New Alpine 2006

New Apline

76.87%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Assets:</b>					
Cash and investments	\$ 46,052,810.76	\$ 2,138,564.18	\$ 70,993,644.55	\$ 3,570,475.79	\$ 122,755,495.28
<i>Receivables:</i>					
Property taxes	\$ 29,338,118.93	\$ 24,630,074.78	\$ 7,426,751.73	\$ 877,811.07	\$ 62,272,756.52
Other governments	\$ 4,252,035.57	\$ -	\$ 929.86	\$ 415,473.70	\$ 4,668,439.13
Other receivables	\$ 750,134.53	\$ -	\$ 62,646.89	\$ -	\$ 812,781.42
Due from other funds	\$ 9,509.18	\$ -	\$ -	\$ 6,455.97	\$ 15,965.15
Inventories	\$ -	\$ -	\$ -	\$ 326,747.74	\$ 326,747.74
Advances to other funds	\$ -	\$ -	\$ 70,984.47	\$ -	\$ 70,984.47
<b>Total assets</b>	<b>\$ 80,402,608.98</b>	<b>\$ 26,768,638.96</b>	<b>\$ 78,554,957.50</b>	<b>\$ 5,196,964.27</b>	<b>\$ 190,923,169.71</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 864,072.88	\$ -	\$ 7,069,115.57	\$ 74,217.09	\$ 8,007,405.54
Accrued salaries	\$ 17,098,579.72	\$ -	\$ -	\$ -	\$ 17,098,579.72
Due to other funds	\$ 6,455.97	\$ -	\$ -	\$ 9,509.18	\$ 15,965.15
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 30,376,462.49	\$ 25,483,259.69	\$ 7,605,860.39	\$ 910,789.15	\$ 64,376,371.72
Other governments	\$ 8,275,540.85	\$ -	\$ 184,201.00	\$ 565,316.15	\$ 9,025,058.00
Local sources	\$ 32,732.13	\$ -	\$ -	\$ 241,136.48	\$ 273,868.61
<b>Total liabilities</b>	<b>\$ 56,653,844.04</b>	<b>\$ 25,483,259.69</b>	<b>\$ 14,859,176.96</b>	<b>\$ 1,800,968.05</b>	<b>\$ 98,797,248.74</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 12,159.79	\$ -	\$ 6,933.53	\$ -	\$ 19,093.32
Advances	\$ -	\$ -	\$ 70,984.47	\$ -	\$ 70,984.47
Debt service	\$ -	\$ 1,285,379.27	\$ -	\$ -	\$ 1,285,379.27
Construction commitments	\$ -	\$ -	\$ 22,337,656.44	\$ -	\$ 22,337,656.44
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 8,675,337.46	\$ -	\$ -	\$ -	\$ 8,675,337.46
Compensated absences	\$ 1,281,428.20	\$ -	\$ -	\$ -	\$ 1,281,428.20
Early retirement incentive	\$ 4,783,437.89	\$ -	\$ -	\$ -	\$ 4,783,437.89
Early retirement health benefits	\$ 3,828,206.59	\$ -	\$ -	\$ -	\$ 3,828,206.59
Health and accident insurance	\$ 2,782,809.05	\$ -	\$ -	\$ -	\$ 2,782,809.05
Post retirement health benefits	\$ 1,684,531.55	\$ -	\$ -	\$ -	\$ 1,684,531.55
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 780,680.14	\$ -	\$ 780,680.14
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 28,481.22	\$ 28,481.22
Schools	\$ -	\$ -	\$ -	\$ 1,450,504.63	\$ 1,450,504.63
<i>Undesignated, reported in:</i>					
General fund	\$ 700,854.40	\$ -	\$ -	\$ -	\$ 700,854.40
Capital projects fund	\$ -	\$ -	\$ 40,499,525.95	\$ -	\$ 40,499,525.95
Special revenue funds	\$ -	\$ -	\$ -	\$ 1,917,010.38	\$ 1,917,010.38
<b>Total fund balances</b>	<b>\$ 23,748,764.93</b>	<b>\$ 1,285,379.27</b>	<b>\$ 63,695,780.54</b>	<b>\$ 3,395,996.22</b>	<b>\$ 92,125,920.97</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 80,402,608.98</b>	<b>\$ 26,768,638.96</b>	<b>\$ 78,554,957.50</b>	<b>\$ 5,196,964.27</b>	<b>\$ 190,923,169.71</b>

## Balance Sheet Projections: Alpine 2006

Growth Rate

3.2%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Assets:</b>					
Cash and investments	\$ 59,747,352.16	\$ 2,774,500.51	\$ 92,104,742.62	\$ 4,632,213.99	\$ 159,258,809.29
<i>Receivables:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 38,062,278.82	\$ 31,954,222.28	\$ 9,635,215.39	\$ 1,138,842.26	\$ 80,790,558.76
Other governments	\$ 5,516,446.50	\$ -	\$ 1,206.37	\$ 539,021.47	\$ 6,056,674.33
Other receivables	\$ 973,199.06	\$ -	\$ 81,275.94	\$ -	\$ 1,054,475.00
Due from other funds	\$ 12,336.89	\$ -	\$ -	\$ 8,375.75	\$ 20,712.64
Inventories	\$ -	\$ -	\$ -	\$ 423,911.42	\$ 423,911.42
Advances to other funds	\$ -	\$ -	\$ 92,092.85	\$ -	\$ 92,092.85
<b>Total assets</b>	<b>\$ 104,311,613.43</b>	<b>\$ 34,728,722.79</b>	<b>\$ 101,914,533.17</b>	<b>\$ 6,742,364.90</b>	<b>\$ 247,697,234.28</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,121,018.79	\$ -	\$ 9,171,230.39	\$ 96,286.73	\$ 10,388,535.92
Accrued salaries	\$ 22,183,116.45	\$ -	\$ -	\$ -	\$ 22,183,116.45
Due to other funds	\$ 8,375.75	\$ -	\$ -	\$ 12,336.89	\$ 20,712.64
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 39,409,390.48	\$ 33,061,115.39	\$ 9,867,584.88	\$ 1,181,626.90	\$ 83,519,717.65
Other governments	\$ 10,736,405.56	\$ -	\$ 238,976.12	\$ 733,421.97	\$ 11,708,803.65
Local sources	\$ 42,465.56	\$ -	\$ -	\$ 312,842.28	\$ 355,307.83
<b>Total liabilities</b>	<b>\$ 73,500,772.60</b>	<b>\$ 33,061,115.39</b>	<b>\$ 19,277,791.39</b>	<b>\$ 2,336,514.77</b>	<b>\$ 128,176,194.15</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 15,775.70	\$ -	\$ 8,995.33	\$ -	\$ 24,771.03
Advances	\$ -	\$ -	\$ 92,092.85	\$ -	\$ 92,092.85
Debt service	\$ -	\$ 1,667,607.40	\$ -	\$ -	\$ 1,667,607.40
Construction commitments	\$ -	\$ -	\$ 28,980,116.61	\$ -	\$ 28,980,116.61
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 11,255,088.10	\$ -	\$ -	\$ -	\$ 11,255,088.10
Compensated absences	\$ 1,662,481.41	\$ -	\$ -	\$ -	\$ 1,662,481.41
Early retirement incentive	\$ 6,205,869.81	\$ -	\$ -	\$ -	\$ 6,205,869.81
Early retirement health benefits	\$ 4,966,585.18	\$ -	\$ -	\$ -	\$ 4,966,585.18
Health and accident insurance	\$ 3,610,321.93	\$ -	\$ -	\$ -	\$ 3,610,321.93
Post retirement health benefits	\$ 2,185,454.00	\$ -	\$ -	\$ -	\$ 2,185,454.00
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 1,012,827.89	\$ -	\$ 1,012,827.89
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 36,950.56	\$ 36,950.56
Schools	\$ -	\$ -	\$ -	\$ 1,881,835.43	\$ 1,881,835.43
<i>Undesignated, reported in:</i>					
General fund	\$ 909,264.69	\$ -	\$ -	\$ -	\$ 909,264.69
Capital projects fund	\$ -	\$ -	\$ 52,542,709.11	\$ -	\$ 52,542,709.11
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,487,064.14	\$ 2,487,064.14
<b>Total fund balances</b>	<b>\$ 30,810,840.83</b>	<b>\$ 1,667,607.40</b>	<b>\$ 82,636,741.78</b>	<b>\$ 4,405,850.13</b>	<b>\$ 119,521,040.14</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 104,311,613.43</b>	<b>\$ 34,728,722.79</b>	<b>\$ 101,914,533.17</b>	<b>\$ 6,742,364.90</b>	<b>\$ 247,697,234.28</b>

## Balance Sheet Projections: Alpine 2007

Alpine

100%

	<b>Major Funds</b>			<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
	<b>General</b>	<b>Debt Service</b>	<b>Capital Projects</b>		
<b><u>Assets:</u></b>					
Cash and investments	\$ 61,641,829.37	\$ 2,862,474.75	\$ 95,025,212.38	\$ 4,779,092.87	\$ 164,308,609.37
<i>Receivables:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 39,269,162.76	\$ 32,967,431.12	\$ 9,940,730.12	\$ 1,174,952.83	\$ 83,352,276.83
Other governments	\$ 5,691,362.73	\$ -	\$ 1,244.62	\$ 556,112.83	\$ 6,248,720.19
Other receivables	\$ 1,004,057.39	\$ -	\$ 83,853.05	\$ -	\$ 1,087,910.44
Due from other funds	\$ 12,728.07	\$ -	\$ -	\$ 8,641.33	\$ 21,369.40
Inventories	\$ -	\$ -	\$ -	\$ 437,352.86	\$ 437,352.86
Advances to other funds	\$ -	\$ -	\$ 95,012.94	\$ -	\$ 95,012.94
<b>Total assets</b>	<b>\$ 107,619,140.31</b>	<b>\$ 35,829,905.87</b>	<b>\$ 105,146,053.11</b>	<b>\$ 6,956,152.72</b>	<b>\$ 255,551,252.02</b>
<b><u>Liabilities and fund balances:</u></b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,156,564.21	\$ -	\$ 9,462,033.02	\$ 99,339.81	\$ 10,717,937.04
Accrued salaries	\$ 22,886,501.74	\$ -	\$ -	\$ -	\$ 22,886,501.74
Due to other funds	\$ 8,641.33	\$ -	\$ -	\$ 12,728.07	\$ 21,369.40
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 40,658,988.82	\$ 34,109,421.75	\$ 10,180,467.61	\$ 1,219,094.08	\$ 86,167,972.27
Other governments	\$ 11,076,836.97	\$ -	\$ 246,553.60	\$ 756,677.42	\$ 12,080,067.99
Local sources	\$ 43,812.06	\$ -	\$ -	\$ 322,761.92	\$ 366,573.98
<b>Total liabilities</b>	<b>\$ 75,831,345.14</b>	<b>\$ 34,109,421.75</b>	<b>\$ 19,889,054.23</b>	<b>\$ 2,410,601.30</b>	<b>\$ 132,240,422.42</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 16,275.92	\$ -	\$ 9,280.55	\$ -	\$ 25,556.47
Advances	\$ -	\$ -	\$ 95,012.94	\$ -	\$ 95,012.94
Debt service	\$ -	\$ 1,720,484.12	\$ -	\$ -	\$ 1,720,484.12
Construction commitments	\$ -	\$ -	\$ 29,899,022.10	\$ -	\$ 29,899,022.10
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 11,611,965.97	\$ -	\$ -	\$ -	\$ 11,611,965.97
Compensated absences	\$ 1,715,195.60	\$ -	\$ -	\$ -	\$ 1,715,195.60
Early retirement incentive	\$ 6,402,646.38	\$ -	\$ -	\$ -	\$ 6,402,646.38
Early retirement health benefits	\$ 5,124,066.34	\$ -	\$ -	\$ -	\$ 5,124,066.34
Health and accident insurance	\$ 3,724,798.51	\$ -	\$ -	\$ -	\$ 3,724,798.51
Post retirement health benefits	\$ 2,254,750.67	\$ -	\$ -	\$ -	\$ 2,254,750.67
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 1,044,942.78	\$ -	\$ 1,044,942.78
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 38,122.20	\$ 38,122.20
Schools	\$ -	\$ -	\$ -	\$ 1,941,504.93	\$ 1,941,504.93
<i>Undesignated, reported in:</i>					
General fund	\$ 938,095.78	\$ -	\$ -	\$ -	\$ 938,095.78
Capital projects fund	\$ -	\$ -	\$ 54,208,740.51	\$ -	\$ 54,208,740.51
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,565,924.30	\$ 2,565,924.30
<b>Total fund balances</b>	<b>\$ 31,787,795.18</b>	<b>\$ 1,720,484.12</b>	<b>\$ 85,256,998.88</b>	<b>\$ 4,545,551.43</b>	<b>\$ 123,310,829.61</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 107,619,140.31</b>	<b>\$ 35,829,905.87</b>	<b>\$ 105,146,053.11</b>	<b>\$ 6,956,152.72</b>	<b>\$ 255,551,252.02</b>

## Balance Sheet Projections: Lehi 2007

Lehi

24.77%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Assets:</b>					
Cash and investments	\$ 15,268,901.83	\$ 709,045.24	\$ 23,538,085.33	\$ 1,183,798.41	\$ 40,699,830.82
<i>Receivables:</i>					
Property taxes	\$ 9,727,112.21	\$ 8,166,150.72	\$ 2,462,354.44	\$ 291,040.02	\$ 20,646,657.40
Other governments	\$ 1,409,770.93	\$ -	\$ 308.30	\$ 137,751.14	\$ 1,547,830.36
Other receivables	\$ 248,708.61	\$ -	\$ 20,770.70	\$ -	\$ 269,479.31
Due from other funds	\$ 3,152.79	\$ -	\$ -	\$ 2,140.49	\$ 5,293.28
Inventories	\$ -	\$ -	\$ -	\$ 108,333.87	\$ 108,333.87
Advances to other funds	\$ -	\$ -	\$ 23,535.05	\$ -	\$ 23,535.05
<b>Total assets</b>	<b>\$ 26,657,646.37</b>	<b>\$ 8,875,195.97</b>	<b>\$ 26,045,053.81</b>	<b>\$ 1,723,063.94</b>	<b>\$ 63,300,960.09</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 286,485.10	\$ -	\$ 2,343,779.46	\$ 24,606.83	\$ 2,654,871.38
Accrued salaries	\$ 5,669,068.42	\$ -	\$ -	\$ -	\$ 5,669,068.42
Due to other funds	\$ 2,140.49	\$ -	\$ -	\$ 3,152.79	\$ 5,293.28
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 10,071,377.10	\$ 8,449,025.89	\$ 2,521,738.28	\$ 301,973.97	\$ 21,344,115.24
Other governments	\$ 2,743,772.18	\$ -	\$ 61,072.21	\$ 187,431.70	\$ 2,992,276.09
Local sources	\$ 10,852.40	\$ -	\$ -	\$ 79,949.28	\$ 90,801.69
<b>Total liabilities</b>	<b>\$ 18,783,695.69</b>	<b>\$ 8,449,025.89</b>	<b>\$ 4,926,589.94</b>	<b>\$ 597,114.57</b>	<b>\$ 32,756,426.10</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 4,031.60	\$ -	\$ 2,298.83	\$ -	\$ 6,330.43
Advances	\$ -	\$ -	\$ 23,535.05	\$ -	\$ 23,535.05
Debt service	\$ -	\$ 426,170.08	\$ -	\$ -	\$ 426,170.08
Construction commitments	\$ -	\$ -	\$ 7,406,094.82	\$ -	\$ 7,406,094.82
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 2,876,325.55	\$ -	\$ -	\$ -	\$ 2,876,325.55
Compensated absences	\$ 424,860.09	\$ -	\$ -	\$ -	\$ 424,860.09
Early retirement incentive	\$ 1,585,958.43	\$ -	\$ -	\$ -	\$ 1,585,958.43
Early retirement health benefits	\$ 1,269,249.58	\$ -	\$ -	\$ -	\$ 1,269,249.58
Health and accident insurance	\$ 922,645.93	\$ -	\$ -	\$ -	\$ 922,645.93
Post retirement health benefits	\$ 558,509.81	\$ -	\$ -	\$ -	\$ 558,509.81
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 258,836.07	\$ -	\$ 258,836.07
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 9,443.00	\$ 9,443.00
Schools	\$ -	\$ -	\$ -	\$ 480,917.72	\$ 480,917.72
<i>Undesignated, reported in:</i>					
General fund	\$ 232,369.68	\$ -	\$ -	\$ -	\$ 232,369.68
Capital projects fund	\$ -	\$ -	\$ 13,427,699.11	\$ -	\$ 13,427,699.11
Special revenue funds	\$ -	\$ -	\$ -	\$ 635,588.64	\$ 635,588.64
<b>Total fund balances</b>	<b>\$ 7,873,950.68</b>	<b>\$ 426,170.08</b>	<b>\$ 21,118,463.87</b>	<b>\$ 1,125,949.36</b>	<b>\$ 30,544,533.99</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 26,657,646.37</b>	<b>\$ 8,875,195.97</b>	<b>\$ 26,045,053.81</b>	<b>\$ 1,723,063.94</b>	<b>\$ 63,300,960.09</b>

## Balance Sheet Projections: New Alpine 2007

New Apline

75.23%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Assets:</b>					
Cash and investments	\$ 46,372,927.53	\$ 2,153,429.51	\$ 71,487,127.06	\$ 3,595,294.45	\$ 123,608,778.55
<i>Receivables:</i>					
Property taxes	\$ 29,542,050.55	\$ 24,801,280.40	\$ 7,478,375.67	\$ 883,912.81	\$ 62,705,619.43
Other governments	\$ 4,281,591.81	\$ -	\$ 936.32	\$ 418,361.69	\$ 4,700,889.83
Other receivables	\$ 755,348.78	\$ -	\$ 63,082.35	\$ -	\$ 818,431.13
Due from other funds	\$ 9,575.28	\$ -	\$ -	\$ 6,500.84	\$ 16,076.12
Inventories	\$ -	\$ -	\$ -	\$ 329,018.99	\$ 329,018.99
Advances to other funds	\$ -	\$ -	\$ 71,477.89	\$ -	\$ 71,477.89
<b>Total assets</b>	<b>\$ 80,961,493.94</b>	<b>\$ 26,954,709.91</b>	<b>\$ 79,100,999.30</b>	<b>\$ 5,233,088.79</b>	<b>\$ 192,250,291.94</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 870,079.12	\$ -	\$ 7,118,253.56	\$ 74,732.98	\$ 8,063,065.66
Accrued salaries	\$ 17,217,433.32	\$ -	\$ -	\$ -	\$ 17,217,433.32
Due to other funds	\$ 6,500.84	\$ -	\$ -	\$ 9,575.28	\$ 16,076.12
<i>Deferred revenue:</i>					
Property taxes	\$ 30,587,611.72	\$ 25,660,395.86	\$ 7,658,729.33	\$ 917,120.12	\$ 64,823,857.03
Other governments	\$ 8,333,064.80	\$ -	\$ 185,481.39	\$ 569,245.71	\$ 9,087,791.90
Local sources	\$ 32,959.66	\$ -	\$ -	\$ 242,812.64	\$ 275,772.29
<b>Total liabilities</b>	<b>\$ 57,047,649.44</b>	<b>\$ 25,660,395.86</b>	<b>\$ 14,962,464.29</b>	<b>\$ 1,813,486.72</b>	<b>\$ 99,483,996.32</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 12,244.31	\$ -	\$ 6,981.73	\$ -	\$ 19,226.04
Advances	\$ -	\$ -	\$ 71,477.89	\$ -	\$ 71,477.89
Debt service	\$ -	\$ 1,294,314.04	\$ -	\$ -	\$ 1,294,314.04
Construction commitments	\$ -	\$ -	\$ 22,492,927.28	\$ -	\$ 22,492,927.28
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 8,735,640.43	\$ -	\$ -	\$ -	\$ 8,735,640.43
Compensated absences	\$ 1,290,335.51	\$ -	\$ -	\$ -	\$ 1,290,335.51
Early retirement incentive	\$ 4,816,687.95	\$ -	\$ -	\$ -	\$ 4,816,687.95
Early retirement health benefits	\$ 3,854,816.76	\$ -	\$ -	\$ -	\$ 3,854,816.76
Health and accident insurance	\$ 2,802,152.58	\$ -	\$ -	\$ -	\$ 2,802,152.58
Post retirement health benefits	\$ 1,696,240.86	\$ -	\$ -	\$ -	\$ 1,696,240.86
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 786,106.71	\$ -	\$ 786,106.71
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 28,679.19	\$ 28,679.19
Schools	\$ -	\$ -	\$ -	\$ 1,460,587.21	\$ 1,460,587.21
<i>Undesignated, reported in:</i>					
General fund	\$ 705,726.10	\$ -	\$ -	\$ -	\$ 705,726.10
Capital projects fund	\$ -	\$ -	\$ 40,781,041.40	\$ -	\$ 40,781,041.40
Special revenue funds	\$ -	\$ -	\$ -	\$ 1,930,335.67	\$ 1,930,335.67
<b>Total fund balances</b>	<b>\$ 23,913,844.50</b>	<b>\$ 1,294,314.04</b>	<b>\$ 64,138,535.01</b>	<b>\$ 3,419,602.07</b>	<b>\$ 92,766,295.62</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 80,961,493.94</b>	<b>\$ 26,954,709.91</b>	<b>\$ 79,100,999.30</b>	<b>\$ 5,233,088.79</b>	<b>\$ 192,250,291.94</b>

## Balance Sheet Projections: Alpine 2007

Growth Rate

3.1%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Assets:</b>					
Cash and investments	\$ 61,539,772.73	\$ 2,857,735.52	\$ 94,867,884.90	\$ 4,771,180.41	\$ 164,036,573.57
Receivables:	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 39,204,147.19	\$ 32,912,848.95	\$ 9,924,271.85	\$ 1,173,007.53	\$ 83,214,275.52
Other governments	\$ 5,681,939.89	\$ -	\$ 1,242.56	\$ 555,192.11	\$ 6,238,374.56
Other receivables	\$ 1,002,395.03	\$ -	\$ 83,714.22	\$ -	\$ 1,086,109.25
Due from other funds	\$ 12,706.99	\$ -	\$ -	\$ 8,627.03	\$ 21,334.02
Inventories	\$ -	\$ -	\$ -	\$ 436,628.76	\$ 436,628.76
Advances to other funds	\$ -	\$ -	\$ 94,855.63	\$ -	\$ 94,855.63
<b>Total assets</b>	<b>\$ 107,440,961.83</b>	<b>\$ 35,770,584.47</b>	<b>\$ 104,971,969.17</b>	<b>\$ 6,944,635.84</b>	<b>\$ 255,128,151.31</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,154,649.36	\$ -	\$ 9,446,367.30	\$ 99,175.33	\$ 10,700,192.00
Accrued salaries	\$ 22,848,609.95	\$ -	\$ -	\$ -	\$ 22,848,609.95
Due to other funds	\$ 8,627.03	\$ -	\$ -	\$ 12,706.99	\$ 21,334.02
Deferred revenue:	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 40,591,672.20	\$ 34,052,948.85	\$ 10,163,612.43	\$ 1,217,075.70	\$ 86,025,309.18
Other governments	\$ 11,058,497.73	\$ -	\$ 246,145.40	\$ 755,424.63	\$ 12,060,067.76
Local sources	\$ 43,739.52	\$ -	\$ -	\$ 322,227.54	\$ 365,967.07
<b>Total liabilities</b>	<b>\$ 75,705,795.78</b>	<b>\$ 34,052,948.85</b>	<b>\$ 19,856,125.13</b>	<b>\$ 2,406,610.21</b>	<b>\$ 132,021,479.97</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 16,248.97	\$ -	\$ 9,265.19	\$ -	\$ 25,514.16
Advances	\$ -	\$ -	\$ 94,855.63	\$ -	\$ 94,855.63
Debt service	\$ -	\$ 1,717,635.62	\$ -	\$ -	\$ 1,717,635.62
Construction commitments	\$ -	\$ -	\$ 29,849,520.11	\$ -	\$ 29,849,520.11
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 11,592,740.74	\$ -	\$ -	\$ -	\$ 11,592,740.74
Compensated absences	\$ 1,712,355.86	\$ -	\$ -	\$ -	\$ 1,712,355.86
Early retirement incentive	\$ 6,392,045.91	\$ -	\$ -	\$ -	\$ 6,392,045.91
Early retirement health benefits	\$ 5,115,582.73	\$ -	\$ -	\$ -	\$ 5,115,582.73
Health and accident insurance	\$ 3,718,631.59	\$ -	\$ -	\$ -	\$ 3,718,631.59
Post retirement health benefits	\$ 2,251,017.62	\$ -	\$ -	\$ -	\$ 2,251,017.62
<i>Capital projects for:</i>	0	0	0	0	0
Micron development	\$ -	\$ -	\$ 1,043,212.73	\$ -	\$ 1,043,212.73
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 38,059.08	\$ 38,059.08
Schools	\$ -	\$ -	\$ -	\$ 1,938,290.50	\$ 1,938,290.50
<i>Undesignated, reported in:</i>	0	0	0	0	0
General fund	\$ 936,542.63	\$ -	\$ -	\$ -	\$ 936,542.63
Capital projects fund	\$ -	\$ -	\$ 54,118,990.38	\$ -	\$ 54,118,990.38
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,561,676.06	\$ 2,561,676.06
<b>Total fund balances</b>	<b>\$ 31,735,166.05</b>	<b>\$ 1,717,635.62</b>	<b>\$ 85,115,844.04</b>	<b>\$ 4,538,025.64</b>	<b>\$ 123,106,671.34</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 107,440,961.83</b>	<b>\$ 35,770,584.47</b>	<b>\$ 104,971,969.17</b>	<b>\$ 6,944,635.84</b>	<b>\$ 255,128,151.31</b>

## Balance Sheet Projections: Alpine 2008

Alpine

100%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Assets:</b>					
Cash and investments	\$ 63,430,058.51	\$ 2,945,515.13	\$ 97,781,893.30	\$ 4,917,734.33	\$ 169,075,201.27
<i>Receivables:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 40,408,360.96	\$ 33,923,816.13	\$ 10,229,110.64	\$ 1,209,038.21	\$ 85,770,325.94
Other governments	\$ 5,856,469.14	\$ -	\$ 1,280.73	\$ 572,245.66	\$ 6,429,995.53
Other receivables	\$ 1,033,185.09	\$ -	\$ 86,285.63	\$ -	\$ 1,119,470.71
Due from other funds	\$ 13,097.31	\$ -	\$ -	\$ 8,892.02	\$ 21,989.33
Inventories	\$ -	\$ -	\$ -	\$ 450,040.47	\$ 450,040.47
Advances to other funds	\$ -	\$ -	\$ 97,769.26	\$ -	\$ 97,769.26
<b>Total assets</b>	<b>\$ 110,741,171.01</b>	<b>\$ 36,869,331.26</b>	<b>\$ 108,196,339.56</b>	<b>\$ 7,157,950.68</b>	<b>\$ 262,964,792.50</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,190,116.13	\$ -	\$ 9,736,526.55	\$ 102,221.65	\$ 11,028,864.33
Accrued salaries	\$ 23,550,439.03	\$ -	\$ -	\$ -	\$ 23,550,439.03
Due to other funds	\$ 8,892.02	\$ -	\$ -	\$ 13,097.31	\$ 21,989.33
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 41,838,505.87	\$ 35,098,935.90	\$ 10,475,802.92	\$ 1,254,460.00	\$ 88,667,704.69
Other governments	\$ 11,398,175.96	\$ -	\$ 253,706.12	\$ 778,628.62	\$ 12,430,510.70
Local sources	\$ 45,083.05	\$ -	\$ -	\$ 332,125.24	\$ 377,208.29
<b>Total liabilities</b>	<b>\$ 78,031,212.06</b>	<b>\$ 35,098,935.90</b>	<b>\$ 20,466,035.59</b>	<b>\$ 2,480,532.83</b>	<b>\$ 136,076,716.38</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 16,748.08	\$ -	\$ 9,549.78	\$ -	\$ 26,297.86
Advances	\$ -	\$ -	\$ 97,769.26	\$ -	\$ 97,769.26
Debt service	\$ -	\$ 1,770,395.35	\$ -	\$ -	\$ 1,770,395.35
Construction commitments	\$ -	\$ -	\$ 30,766,392.58	\$ -	\$ 30,766,392.58
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 11,948,829.04	\$ -	\$ -	\$ -	\$ 11,948,829.04
Compensated absences	\$ 1,764,953.42	\$ -	\$ -	\$ -	\$ 1,764,953.42
Early retirement incentive	\$ 6,588,387.12	\$ -	\$ -	\$ -	\$ 6,588,387.12
Early retirement health benefits	\$ 5,272,715.48	\$ -	\$ -	\$ -	\$ 5,272,715.48
Health and accident insurance	\$ 3,832,854.89	\$ -	\$ -	\$ -	\$ 3,832,854.89
Post retirement health benefits	\$ 2,320,160.98	\$ -	\$ -	\$ -	\$ 2,320,160.98
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 1,075,256.56	\$ -	\$ 1,075,256.56
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 39,228.12	\$ 39,228.12
Schools	\$ -	\$ -	\$ -	\$ 1,997,827.97	\$ 1,997,827.97
<i>Undesignated, reported in:</i>					
General fund	\$ 965,309.94	\$ -	\$ -	\$ -	\$ 965,309.94
Capital projects fund	\$ -	\$ -	\$ 55,781,335.78	\$ -	\$ 55,781,335.78
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,640,361.76	\$ 2,640,361.76
<b>Total fund balances</b>	<b>\$ 32,709,958.95</b>	<b>\$ 1,770,395.35</b>	<b>\$ 87,730,303.97</b>	<b>\$ 4,677,417.85</b>	<b>\$ 126,888,076.13</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 110,741,171.01</b>	<b>\$ 36,869,331.26</b>	<b>\$ 108,196,339.56</b>	<b>\$ 7,157,950.68</b>	<b>\$ 262,964,792.50</b>

## Balance Sheet Projections: Lehi 2008

Lehi

26.41%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Assets:</b>					
Cash and investments	\$ 16,755,038.98	\$ 778,057.31	\$ 25,829,070.20	\$ 1,299,018.67	\$ 44,661,185.16
<i>Receivables:</i>					
Property taxes	\$ 10,673,861.56	\$ 8,960,970.16	\$ 2,702,017.81	\$ 319,367.23	\$ 22,656,216.76
Other governments	\$ 1,546,985.31	\$ -	\$ 338.30	\$ 151,158.59	\$ 1,698,482.21
Other receivables	\$ 272,915.66	\$ -	\$ 22,792.33	\$ -	\$ 295,707.99
Due from other funds	\$ 3,459.65	\$ -	\$ -	\$ 2,348.82	\$ 5,808.48
Inventories	\$ -	\$ -	\$ -	\$ 118,878.11	\$ 118,878.11
Advances to other funds	\$ -	\$ -	\$ 25,825.73	\$ -	\$ 25,825.73
<b>Total assets</b>	<b>\$ 29,252,261.16</b>	<b>\$ 9,739,027.47</b>	<b>\$ 28,580,044.37</b>	<b>\$ 1,890,771.43</b>	<b>\$ 69,462,104.44</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 314,368.97	\$ -	\$ 2,571,901.80	\$ 27,001.83	\$ 2,913,272.61
Accrued salaries	\$ 6,220,844.40	\$ -	\$ -	\$ -	\$ 6,220,844.40
Due to other funds	\$ 2,348.82	\$ -	\$ -	\$ 3,459.65	\$ 5,808.48
<i>Deferred revenue:</i>					
Property taxes	\$ 11,051,634.09	\$ 9,271,377.85	\$ 2,767,181.53	\$ 331,365.39	\$ 23,421,558.85
Other governments	\$ 3,010,826.21	\$ -	\$ 67,016.43	\$ 205,674.62	\$ 3,283,517.25
Local sources	\$ 11,908.68	\$ -	\$ -	\$ 87,730.83	\$ 99,639.51
<b>Total liabilities</b>	<b>\$ 20,611,931.16</b>	<b>\$ 9,271,377.85</b>	<b>\$ 5,406,099.76</b>	<b>\$ 655,232.32</b>	<b>\$ 35,944,641.09</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 4,424.00	\$ -	\$ 2,522.57	\$ -	\$ 6,946.58
Advances	\$ -	\$ -	\$ 25,825.73	\$ -	\$ 25,825.73
Debt service	\$ -	\$ 467,649.63	\$ -	\$ -	\$ 467,649.63
Construction commitments	\$ -	\$ -	\$ 8,126,937.28	\$ -	\$ 8,126,937.28
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 3,156,281.12	\$ -	\$ -	\$ -	\$ 3,156,281.12
Compensated absences	\$ 466,212.14	\$ -	\$ -	\$ -	\$ 466,212.14
Early retirement incentive	\$ 1,740,321.32	\$ -	\$ -	\$ -	\$ 1,740,321.32
Early retirement health benefits	\$ 1,392,786.88	\$ -	\$ -	\$ -	\$ 1,392,786.88
Health and accident insurance	\$ 1,012,447.96	\$ -	\$ -	\$ -	\$ 1,012,447.96
Post retirement health benefits	\$ 612,870.12	\$ -	\$ -	\$ -	\$ 612,870.12
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 284,028.84	\$ -	\$ 284,028.84
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 10,362.10	\$ 10,362.10
Schools	\$ -	\$ -	\$ -	\$ 527,725.91	\$ 527,725.91
<i>Undesignated, reported in:</i>					
General fund	\$ 254,986.45	\$ -	\$ -	\$ -	\$ 254,986.45
Capital projects fund	\$ -	\$ -	\$ 14,734,630.20	\$ -	\$ 14,734,630.20
Special revenue funds	\$ -	\$ -	\$ -	\$ 697,451.10	\$ 697,451.10
<b>Total fund balances</b>	<b>\$ 8,640,330.00</b>	<b>\$ 467,649.63</b>	<b>\$ 23,173,944.61</b>	<b>\$ 1,235,539.12</b>	<b>\$ 33,517,463.35</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 29,252,261.16</b>	<b>\$ 9,739,027.47</b>	<b>\$ 28,580,044.37</b>	<b>\$ 1,890,771.43</b>	<b>\$ 69,462,104.44</b>

## Balance Sheet Projections: New Alpine 2008

New Apline

73.59%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Assets:</b>					
Cash and investments	\$ 46,675,019.53	\$ 2,167,457.82	\$ 71,952,823.10	\$ 3,618,715.65	\$ 124,414,016.11
<i>Receivables:</i>					
Property taxes	\$ 29,734,499.41	\$ 24,962,845.97	\$ 7,527,092.84	\$ 889,670.97	\$ 63,114,109.19
Other governments	\$ 4,309,483.83	\$ -	\$ 942.42	\$ 421,087.07	\$ 4,731,513.32
Other receivables	\$ 760,269.42	\$ -	\$ 63,493.29	\$ -	\$ 823,762.72
Due from other funds	\$ 9,637.66	\$ -	\$ -	\$ 6,543.19	\$ 16,180.85
Inventories	\$ -	\$ -	\$ -	\$ 331,162.35	\$ 331,162.35
Advances to other funds	\$ -	\$ -	\$ 71,943.53	\$ -	\$ 71,943.53
<b>Total assets</b>	<b>\$ 81,488,909.85</b>	<b>\$ 27,130,303.78</b>	<b>\$ 79,616,295.19</b>	<b>\$ 5,267,179.25</b>	<b>\$ 193,502,688.06</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 875,747.16	\$ -	\$ 7,164,624.74	\$ 75,219.82	\$ 8,115,591.73
Accrued salaries	\$ 17,329,594.64	\$ -	\$ -	\$ -	\$ 17,329,594.64
Due to other funds	\$ 6,543.19	\$ -	\$ -	\$ 9,637.66	\$ 16,180.85
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 30,786,871.78	\$ 25,827,558.06	\$ 7,708,621.39	\$ 923,094.61	\$ 65,246,145.84
Other governments	\$ 8,387,349.75	\$ -	\$ 186,689.69	\$ 572,954.01	\$ 9,146,993.45
Local sources	\$ 33,174.37	\$ -	\$ -	\$ 244,394.42	\$ 277,568.79
<b>Total liabilities</b>	<b>\$ 57,419,280.90</b>	<b>\$ 25,827,558.06</b>	<b>\$ 15,059,935.83</b>	<b>\$ 1,825,300.51</b>	<b>\$ 100,132,075.29</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 12,324.08	\$ -	\$ 7,027.21	\$ -	\$ 19,351.29
Advances	\$ -	\$ -	\$ 71,943.53	\$ -	\$ 71,943.53
Debt service	\$ -	\$ 1,302,745.73	\$ -	\$ -	\$ 1,302,745.73
Construction commitments	\$ -	\$ -	\$ 22,639,455.30	\$ -	\$ 22,639,455.30
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 8,792,547.92	\$ -	\$ -	\$ -	\$ 8,792,547.92
Compensated absences	\$ 1,298,741.28	\$ -	\$ -	\$ -	\$ 1,298,741.28
Early retirement incentive	\$ 4,848,065.80	\$ -	\$ -	\$ -	\$ 4,848,065.80
Early retirement health benefits	\$ 3,879,928.60	\$ -	\$ -	\$ -	\$ 3,879,928.60
Health and accident insurance	\$ 2,820,406.94	\$ -	\$ -	\$ -	\$ 2,820,406.94
Post retirement health benefits	\$ 1,707,290.86	\$ -	\$ -	\$ -	\$ 1,707,290.86
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 791,227.73	\$ -	\$ 791,227.73
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 28,866.02	\$ 28,866.02
Schools	\$ -	\$ -	\$ -	\$ 1,470,102.06	\$ 1,470,102.06
<i>Undesignated, reported in:</i>					
General fund	\$ 710,323.48	\$ -	\$ -	\$ -	\$ 710,323.48
Capital projects fund	\$ -	\$ -	\$ 41,046,705.59	\$ -	\$ 41,046,705.59
Special revenue funds	\$ -	\$ -	\$ -	\$ 1,942,910.65	\$ 1,942,910.65
<b>Total fund balances</b>	<b>\$ 24,069,628.95</b>	<b>\$ 1,302,745.73</b>	<b>\$ 64,556,359.36</b>	<b>\$ 3,441,878.74</b>	<b>\$ 93,370,612.77</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 81,488,909.85</b>	<b>\$ 27,130,303.78</b>	<b>\$ 79,616,295.19</b>	<b>\$ 5,267,179.25</b>	<b>\$ 193,502,688.06</b>

## Balance Sheet Projections: Alpine 2008

Growth Rate

3.1%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Assets:</b>					
Cash and investments	\$ 63,385,965.91	\$ 2,943,467.59	\$ 97,713,921.45	\$ 4,914,315.83	\$ 168,957,670.78
<i>Receivables:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 40,380,271.60	\$ 33,900,234.42	\$ 10,222,000.01	\$ 1,208,197.76	\$ 85,710,703.78
Other governments	\$ 5,852,398.09	\$ -	\$ 1,279.84	\$ 571,847.87	\$ 6,425,525.80
Other receivables	\$ 1,032,466.88	\$ -	\$ 86,225.65	\$ -	\$ 1,118,692.53
Due from other funds	\$ 13,088.20	\$ -	\$ -	\$ 8,885.84	\$ 21,974.04
Inventories	\$ -	\$ -	\$ -	\$ 449,727.63	\$ 449,727.63
Advances to other funds	\$ -	\$ -	\$ 97,701.30	\$ -	\$ 97,701.30
<b>Total assets</b>	<b>\$ 110,664,190.68</b>	<b>\$ 36,843,702.01</b>	<b>\$ 108,121,128.24</b>	<b>\$ 7,152,974.92</b>	<b>\$ 262,781,995.85</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,189,288.84	\$ -	\$ 9,729,758.32	\$ 102,150.59	\$ 11,021,197.76
Accrued salaries	\$ 23,534,068.24	\$ -	\$ -	\$ -	\$ 23,534,068.24
Due to other funds	\$ 8,885.84	\$ -	\$ -	\$ 13,088.20	\$ 21,974.04
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 41,809,422.36	\$ 35,074,537.32	\$ 10,468,520.80	\$ 1,253,587.98	\$ 88,606,068.46
Other governments	\$ 11,390,252.66	\$ -	\$ 253,529.76	\$ 778,087.37	\$ 12,421,869.79
Local sources	\$ 45,051.71	\$ -	\$ -	\$ 331,894.37	\$ 376,946.08
<b>Total liabilities</b>	<b>\$ 77,976,969.65</b>	<b>\$ 35,074,537.32</b>	<b>\$ 20,451,808.88</b>	<b>\$ 2,478,808.52</b>	<b>\$ 135,982,124.37</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 16,736.44	\$ -	\$ 9,543.14	\$ -	\$ 26,279.58
Advances	\$ -	\$ -	\$ 97,701.30	\$ -	\$ 97,701.30
Debt service	\$ -	\$ 1,769,164.69	\$ -	\$ -	\$ 1,769,164.69
Construction commitments	\$ -	\$ -	\$ 30,745,005.71	\$ -	\$ 30,745,005.71
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 11,940,522.97	\$ -	\$ -	\$ -	\$ 11,940,522.97
Compensated absences	\$ 1,763,726.53	\$ -	\$ -	\$ -	\$ 1,763,726.53
Early retirement incentive	\$ 6,583,807.29	\$ -	\$ -	\$ -	\$ 6,583,807.29
Early retirement health benefits	\$ 5,269,050.21	\$ -	\$ -	\$ -	\$ 5,269,050.21
Health and accident insurance	\$ 3,830,190.53	\$ -	\$ -	\$ -	\$ 3,830,190.53
Post retirement health benefits	\$ 2,318,548.15	\$ -	\$ -	\$ -	\$ 2,318,548.15
<i>Capital projects for:</i>	0	0	0	0	0
Micron development	\$ -	\$ -	\$ 1,074,509.11	\$ -	\$ 1,074,509.11
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 39,200.85	\$ 39,200.85
Schools	\$ -	\$ -	\$ -	\$ 1,996,439.21	\$ 1,996,439.21
<i>Undesignated, reported in:</i>	0	0	0	0	0
General fund	\$ 964,638.91	\$ -	\$ -	\$ -	\$ 964,638.91
Capital projects fund	\$ -	\$ -	\$ 55,742,560.09	\$ -	\$ 55,742,560.09
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,638,526.34	\$ 2,638,526.34
<b>Total fund balances</b>	<b>\$ 32,687,221.03</b>	<b>\$ 1,769,164.69</b>	<b>\$ 87,669,319.36</b>	<b>\$ 4,674,166.40</b>	<b>\$ 126,799,871.48</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 110,664,190.68</b>	<b>\$ 36,843,702.01</b>	<b>\$ 108,121,128.24</b>	<b>\$ 7,152,974.92</b>	<b>\$ 262,781,995.85</b>

## Balance Sheet Projections: Alpine 2009

Alpine

100%

	<b>Major Funds</b>			<b>Other</b>	<b>Total</b>
	<b>General</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Governmental Funds</b>	<b>Governmental Funds</b>
<b><u>Assets:</u></b>					
Cash and investments	\$ 65,344,509.19	\$ 3,034,416.88	\$ 100,733,153.57	\$ 5,066,161.74	\$ 174,178,241.39
<i>Receivables:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 41,627,969.08	\$ 34,947,707.23	\$ 10,537,846.41	\$ 1,245,529.49	\$ 88,359,052.21
Other governments	\$ 6,033,229.52	\$ -	\$ 1,319.38	\$ 589,517.22	\$ 6,624,066.13
Other receivables	\$ 1,064,368.75	\$ -	\$ 88,889.91	\$ -	\$ 1,153,258.66
Due from other funds	\$ 13,492.61	\$ -	\$ -	\$ 9,160.40	\$ 22,653.01
Inventories	\$ -	\$ -	\$ -	\$ 463,623.62	\$ 463,623.62
Advances to other funds	\$ -	\$ -	\$ 100,720.14	\$ -	\$ 100,720.14
<b>Total assets</b>	<b>\$ 114,083,569.16</b>	<b>\$ 37,982,124.12</b>	<b>\$ 111,461,929.42</b>	<b>\$ 7,373,992.47</b>	<b>\$ 270,901,615.16</b>
<b><u>Liabilities and fund balances:</u></b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,226,036.31	\$ -	\$ 10,030,395.11	\$ 105,306.91	\$ 11,361,738.33
Accrued salaries	\$ 24,261,240.11	\$ -	\$ -	\$ -	\$ 24,261,240.11
Due to other funds	\$ 9,160.40	\$ -	\$ -	\$ 13,492.61	\$ 22,653.01
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 43,101,278.72	\$ 36,158,294.56	\$ 10,791,984.37	\$ 1,292,322.20	\$ 91,343,879.86
Other governments	\$ 11,742,196.54	\$ -	\$ 261,363.50	\$ 802,129.25	\$ 12,805,689.29
Local sources	\$ 46,443.75	\$ -	\$ -	\$ 342,149.47	\$ 388,593.22
<b>Total liabilities</b>	<b>\$ 80,386,355.83</b>	<b>\$ 36,158,294.56</b>	<b>\$ 21,083,742.98</b>	<b>\$ 2,555,400.45</b>	<b>\$ 140,183,793.81</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 17,253.57	\$ -	\$ 9,838.01	\$ -	\$ 27,091.59
Advances	\$ -	\$ -	\$ 100,720.14	\$ -	\$ 100,720.14
Debt service	\$ -	\$ 1,823,829.56	\$ -	\$ -	\$ 1,823,829.56
Construction commitments	\$ -	\$ -	\$ 31,694,986.09	\$ -	\$ 31,694,986.09
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 12,309,469.48	\$ -	\$ -	\$ -	\$ 12,309,469.48
Compensated absences	\$ 1,818,223.37	\$ -	\$ -	\$ -	\$ 1,818,223.37
Early retirement incentive	\$ 6,787,238.30	\$ -	\$ -	\$ -	\$ 6,787,238.30
Early retirement health benefits	\$ 5,431,856.96	\$ -	\$ -	\$ -	\$ 5,431,856.96
Health and accident insurance	\$ 3,948,538.40	\$ -	\$ -	\$ -	\$ 3,948,538.40
Post retirement health benefits	\$ 2,390,188.25	\$ -	\$ -	\$ -	\$ 2,390,188.25
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 1,107,710.04	\$ -	\$ 1,107,710.04
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 40,412.11	\$ 40,412.11
Schools	\$ -	\$ -	\$ -	\$ 2,058,126.57	\$ 2,058,126.57
<i>Undesignated, reported in:</i>					
General fund	\$ 994,444.99	\$ -	\$ -	\$ -	\$ 994,444.99
Capital projects fund	\$ -	\$ -	\$ 57,464,932.15	\$ -	\$ 57,464,932.15
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,720,053.35	\$ 2,720,053.35
<b>Total fund balances</b>	<b>\$ 33,697,213.33</b>	<b>\$ 1,823,829.56</b>	<b>\$ 90,378,186.44</b>	<b>\$ 4,818,592.02</b>	<b>\$ 130,717,821.35</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 114,083,569.16</b>	<b>\$ 37,982,124.12</b>	<b>\$ 111,461,929.42</b>	<b>\$ 7,373,992.47</b>	<b>\$ 270,901,615.16</b>

## Balance Sheet Projections: Lehi 2009

Lehi

28.06%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Assets:</b>					
Cash and investments	\$ 18,335,412.71	\$ 851,445.46	\$ 28,265,327.38	\$ 1,421,545.09	\$ 48,873,730.64
<i>Receivables:</i>					
Property taxes	\$ 11,680,644.68	\$ 9,806,189.43	\$ 2,956,878.33	\$ 349,490.68	\$ 24,793,203.12
Other governments	\$ 1,692,900.51	\$ -	\$ 370.21	\$ 165,416.22	\$ 1,858,686.95
Other receivables	\$ 298,657.69	\$ -	\$ 24,942.16	\$ -	\$ 323,599.85
Due from other funds	\$ 3,785.97	\$ -	\$ -	\$ 2,570.37	\$ 6,356.35
Inventories	\$ -	\$ -	\$ -	\$ 130,090.97	\$ 130,090.97
Advances to other funds	\$ -	\$ -	\$ 28,261.68	\$ -	\$ 28,261.68
<b>Total assets</b>	<b>\$ 32,011,401.57</b>	<b>\$ 10,657,634.89</b>	<b>\$ 31,275,779.75</b>	<b>\$ 2,069,113.33</b>	<b>\$ 76,013,929.55</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 344,020.97	\$ -	\$ 2,814,489.48	\$ 29,548.71	\$ 3,188,059.16
Accrued salaries	\$ 6,807,608.72	\$ -	\$ -	\$ -	\$ 6,807,608.72
Due to other funds	\$ 2,570.37	\$ -	\$ -	\$ 3,785.97	\$ 6,356.35
<i>Deferred revenue:</i>					
Property taxes	\$ 12,094,049.58	\$ 10,145,875.48	\$ 3,028,188.44	\$ 362,620.54	\$ 25,630,734.04
Other governments	\$ 3,294,814.24	\$ -	\$ 73,337.57	\$ 225,074.32	\$ 3,593,226.13
Local sources	\$ 13,031.93	\$ -	\$ -	\$ 96,005.80	\$ 109,037.73
<b>Total liabilities</b>	<b>\$ 22,556,095.82</b>	<b>\$ 10,145,875.48</b>	<b>\$ 5,916,015.50</b>	<b>\$ 717,035.33</b>	<b>\$ 39,335,022.13</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 4,841.29	\$ -	\$ 2,760.51	\$ -	\$ 7,601.79
Advances	\$ -	\$ -	\$ 28,261.68	\$ -	\$ 28,261.68
Debt service	\$ -	\$ 511,759.41	\$ -	\$ -	\$ 511,759.41
Construction commitments	\$ -	\$ -	\$ 8,893,488.65	\$ -	\$ 8,893,488.65
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 3,453,988.80	\$ -	\$ -	\$ -	\$ 3,453,988.80
Compensated absences	\$ 510,186.34	\$ -	\$ -	\$ -	\$ 510,186.34
Early retirement incentive	\$ 1,904,472.42	\$ -	\$ -	\$ -	\$ 1,904,472.42
Early retirement health benefits	\$ 1,524,157.74	\$ -	\$ -	\$ -	\$ 1,524,157.74
Health and accident insurance	\$ 1,107,944.37	\$ -	\$ -	\$ -	\$ 1,107,944.37
Post retirement health benefits	\$ 670,677.44	\$ -	\$ -	\$ -	\$ 670,677.44
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 310,819.09	\$ -	\$ 310,819.09
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 11,339.48	\$ 11,339.48
Schools	\$ -	\$ -	\$ -	\$ 577,502.23	\$ 577,502.23
<i>Undesignated, reported in:</i>					
General fund	\$ 279,037.36	\$ -	\$ -	\$ -	\$ 279,037.36
Capital projects fund	\$ -	\$ -	\$ 16,124,434.33	\$ -	\$ 16,124,434.33
Special revenue funds	\$ -	\$ -	\$ -	\$ 763,236.29	\$ 763,236.29
<b>Total fund balances</b>	<b>\$ 9,455,305.75</b>	<b>\$ 511,759.41</b>	<b>\$ 25,359,764.26</b>	<b>\$ 1,352,078.00</b>	<b>\$ 36,678,907.42</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 32,011,401.57</b>	<b>\$ 10,657,634.89</b>	<b>\$ 31,275,779.75</b>	<b>\$ 2,069,113.33</b>	<b>\$ 76,013,929.55</b>

## Balance Sheet Projections: New Alpine 2009

New Apline

71.94%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Assets:</b>					
Cash and investments	\$ 47,009,096.48	\$ 2,182,971.42	\$ 72,467,826.20	\$ 3,644,616.65	\$ 125,304,510.75
<i>Receivables:</i>					
Property taxes	\$ 29,947,324.40	\$ 25,141,517.80	\$ 7,580,968.08	\$ 896,038.80	\$ 63,565,849.09
Other governments	\$ 4,340,329.00	\$ -	\$ 949.17	\$ 424,101.01	\$ 4,765,379.18
Other receivables	\$ 765,711.06	\$ -	\$ 63,947.75	\$ -	\$ 829,658.81
Due from other funds	\$ 9,706.64	\$ -	\$ -	\$ 6,590.03	\$ 16,296.66
Inventories	\$ -	\$ -	\$ -	\$ 333,532.65	\$ 333,532.65
Advances to other funds	\$ -	\$ -	\$ 72,458.47	\$ -	\$ 72,458.47
<b>Total assets</b>	<b>\$ 82,072,167.59</b>	<b>\$ 27,324,489.22</b>	<b>\$ 80,186,149.67</b>	<b>\$ 5,304,879.14</b>	<b>\$ 194,887,685.61</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 882,015.33	\$ -	\$ 7,215,905.62	\$ 75,758.21	\$ 8,173,679.16
Accrued salaries	\$ 17,453,631.40	\$ -	\$ -	\$ -	\$ 17,453,631.40
Due to other funds	\$ 6,590.03	\$ -	\$ -	\$ 9,706.64	\$ 16,296.66
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 31,007,229.15	\$ 26,012,419.08	\$ 7,763,795.93	\$ 929,701.67	\$ 65,713,145.82
Other governments	\$ 8,447,382.30	\$ -	\$ 188,025.93	\$ 577,054.93	\$ 9,212,463.15
Local sources	\$ 33,411.81	\$ -	\$ -	\$ 246,143.67	\$ 279,555.49
<b>Total liabilities</b>	<b>\$ 57,830,260.01</b>	<b>\$ 26,012,419.08</b>	<b>\$ 15,167,727.48</b>	<b>\$ 1,838,365.12</b>	<b>\$ 100,848,771.69</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 12,412.29	\$ -	\$ 7,077.51	\$ -	\$ 19,489.80
Advances	\$ -	\$ -	\$ 72,458.47	\$ -	\$ 72,458.47
Debt service	\$ -	\$ 1,312,070.14	\$ -	\$ -	\$ 1,312,070.14
Construction commitments	\$ -	\$ -	\$ 22,801,497.44	\$ -	\$ 22,801,497.44
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 8,855,480.67	\$ -	\$ -	\$ -	\$ 8,855,480.67
Compensated absences	\$ 1,308,037.03	\$ -	\$ -	\$ -	\$ 1,308,037.03
Early retirement incentive	\$ 4,882,765.89	\$ -	\$ -	\$ -	\$ 4,882,765.89
Early retirement health benefits	\$ 3,907,699.23	\$ -	\$ -	\$ -	\$ 3,907,699.23
Health and accident insurance	\$ 2,840,594.03	\$ -	\$ -	\$ -	\$ 2,840,594.03
Post retirement health benefits	\$ 1,719,510.81	\$ -	\$ -	\$ -	\$ 1,719,510.81
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 796,890.95	\$ -	\$ 796,890.95
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 29,072.63	\$ 29,072.63
Schools	\$ -	\$ -	\$ -	\$ 1,480,624.33	\$ 1,480,624.33
<i>Undesignated, reported in:</i>					
General fund	\$ 715,407.63	\$ -	\$ -	\$ -	\$ 715,407.63
Capital projects fund	\$ -	\$ -	\$ 41,340,497.82	\$ -	\$ 41,340,497.82
Special revenue funds	\$ -	\$ -	\$ -	\$ 1,956,817.06	\$ 1,956,817.06
<b>Total fund balances</b>	<b>\$ 24,241,907.58</b>	<b>\$ 1,312,070.14</b>	<b>\$ 65,018,422.19</b>	<b>\$ 3,466,514.02</b>	<b>\$ 94,038,913.93</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 82,072,167.59</b>	<b>\$ 27,324,489.22</b>	<b>\$ 80,186,149.67</b>	<b>\$ 5,304,879.14</b>	<b>\$ 194,887,685.61</b>

## Balance Sheet Projections: Alpine 2009

Growth Rate

2.9%

	<b>Major Funds</b>			<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
	<b>General</b>	<b>Debt Service</b>	<b>Capital Projects</b>		
<b><u>Assets:</u></b>					
Cash and investments	\$ 65,287,544.89	\$ 3,031,771.62	\$ 100,645,339.09	\$ 5,061,745.30	\$ 174,026,400.90
<i>Receivables:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 41,591,679.75	\$ 34,917,241.45	\$ 10,528,660.01	\$ 1,244,443.69	\$ 88,282,024.90
Other governments	\$ 6,027,970.03	\$ -	\$ 1,318.23	\$ 589,003.31	\$ 6,618,291.57
Other receivables	\$ 1,063,440.89	\$ -	\$ 88,812.42	\$ -	\$ 1,152,253.30
Due from other funds	\$ 13,480.85	\$ -	\$ -	\$ 9,152.41	\$ 22,633.26
Inventories	\$ -	\$ -	\$ -	\$ 463,219.45	\$ 463,219.45
Advances to other funds	\$ -	\$ -	\$ 100,632.34	\$ -	\$ 100,632.34
<b>Total assets</b>	<b>\$ 113,984,116.40</b>	<b>\$ 37,949,013.07</b>	<b>\$ 111,364,762.09</b>	<b>\$ 7,367,564.17</b>	<b>\$ 270,665,455.73</b>
<b><u>Liabilities and fund balances:</u></b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,224,967.50	\$ -	\$ 10,021,651.07	\$ 105,215.11	\$ 11,351,833.69
Accrued salaries	\$ 24,240,090.29	\$ -	\$ -	\$ -	\$ 24,240,090.29
Due to other funds	\$ 9,152.41	\$ -	\$ -	\$ 13,480.85	\$ 22,633.26
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 43,063,705.03	\$ 36,126,773.44	\$ 10,782,576.42	\$ 1,291,195.62	\$ 91,264,250.51
Other governments	\$ 11,731,960.24	\$ -	\$ 261,135.66	\$ 801,429.99	\$ 12,794,525.88
Local sources	\$ 46,403.26	\$ -	\$ -	\$ 341,851.20	\$ 388,254.46
<b>Total liabilities</b>	<b>\$ 80,316,278.74</b>	<b>\$ 36,126,773.44</b>	<b>\$ 21,065,363.15</b>	<b>\$ 2,553,172.77</b>	<b>\$ 140,061,588.10</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 17,238.53	\$ -	\$ 9,829.44	\$ -	\$ 27,067.97
Advances	\$ -	\$ -	\$ 100,632.34	\$ -	\$ 100,632.34
Debt service	\$ -	\$ 1,822,239.63	\$ -	\$ -	\$ 1,822,239.63
Construction commitments	\$ -	\$ -	\$ 31,667,355.88	\$ -	\$ 31,667,355.88
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 12,298,738.65	\$ -	\$ -	\$ -	\$ 12,298,738.65
Compensated absences	\$ 1,816,638.33	\$ -	\$ -	\$ -	\$ 1,816,638.33
Early retirement incentive	\$ 6,781,321.51	\$ -	\$ -	\$ -	\$ 6,781,321.51
Early retirement health benefits	\$ 5,427,121.72	\$ -	\$ -	\$ -	\$ 5,427,121.72
Health and accident insurance	\$ 3,945,096.25	\$ -	\$ -	\$ -	\$ 3,945,096.25
Post retirement health benefits	\$ 2,388,104.59	\$ -	\$ -	\$ -	\$ 2,388,104.59
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 1,106,744.39	\$ -	\$ 1,106,744.39
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 40,376.88	\$ 40,376.88
Schools	\$ -	\$ -	\$ -	\$ 2,056,332.39	\$ 2,056,332.39
<i>Undesignated, reported in:</i>					
General fund	\$ 993,578.08	\$ -	\$ -	\$ -	\$ 993,578.08
Capital projects fund	\$ -	\$ -	\$ 57,414,836.90	\$ -	\$ 57,414,836.90
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,717,682.13	\$ 2,717,682.13
<b>Total fund balances</b>	<b>\$ 33,667,837.66</b>	<b>\$ 1,822,239.63</b>	<b>\$ 90,299,398.94</b>	<b>\$ 4,814,391.40</b>	<b>\$ 130,603,867.63</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 113,984,116.40</b>	<b>\$ 37,949,013.07</b>	<b>\$ 111,364,762.09</b>	<b>\$ 7,367,564.17</b>	<b>\$ 270,665,455.73</b>

## Balance Sheet Projections: Alpine 2010

Alpine

100%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Assets:</b>					
Cash and investments	\$ 67,210,678.57	\$ 3,121,076.59	\$ 103,609,984.83	\$ 5,210,845.91	\$ 179,152,585.90
<i>Receivables:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 42,816,819.41	\$ 35,945,776.42	\$ 10,838,796.05	\$ 1,281,100.48	\$ 90,882,492.35
Other governments	\$ 6,205,532.11	\$ -	\$ 1,357.06	\$ 606,353.21	\$ 6,813,242.38
Other receivables	\$ 1,094,765.99	\$ -	\$ 91,428.51	\$ -	\$ 1,186,194.49
Due from other funds	\$ 13,877.95	\$ -	\$ -	\$ 9,422.01	\$ 23,299.95
Inventories	\$ -	\$ -	\$ -	\$ 476,864.21	\$ 476,864.21
Advances to other funds	\$ -	\$ -	\$ 103,596.60	\$ -	\$ 103,596.60
<b>Total assets</b>	<b>\$ 117,341,674.02</b>	<b>\$ 39,066,853.01</b>	<b>\$ 114,645,163.05</b>	<b>\$ 7,584,585.82</b>	<b>\$ 278,638,275.89</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 1,261,050.59	\$ -	\$ 10,316,852.47	\$ 108,314.37	\$ 11,686,217.43
Accrued salaries	\$ 24,954,115.21	\$ -	\$ -	\$ -	\$ 24,954,115.21
Due to other funds	\$ 9,422.01	\$ -	\$ -	\$ 13,877.95	\$ 23,299.95
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 44,332,205.20	\$ 37,190,936.83	\$ 11,100,191.92	\$ 1,329,229.54	\$ 93,952,563.49
Other governments	\$ 12,077,541.13	\$ -	\$ 268,827.76	\$ 825,037.20	\$ 13,171,406.10
Local sources	\$ 47,770.13	\$ -	\$ -	\$ 351,920.90	\$ 399,691.03
<b>Total liabilities</b>	<b>\$ 82,682,104.28</b>	<b>\$ 37,190,936.83</b>	<b>\$ 21,685,872.15</b>	<b>\$ 2,628,379.96</b>	<b>\$ 144,187,293.21</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 17,746.32	\$ -	\$ 10,118.98	\$ -	\$ 27,865.30
Advances	\$ -	\$ -	\$ 103,596.60	\$ -	\$ 103,596.60
Debt service	\$ -	\$ 1,875,916.18	\$ -	\$ -	\$ 1,875,916.18
Construction commitments	\$ -	\$ -	\$ 32,600,161.04	\$ -	\$ 32,600,161.04
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 12,661,014.78	\$ -	\$ -	\$ -	\$ 12,661,014.78
Compensated absences	\$ 1,870,149.89	\$ -	\$ -	\$ -	\$ 1,870,149.89
Early retirement incentive	\$ 6,981,074.58	\$ -	\$ -	\$ -	\$ 6,981,074.58
Early retirement health benefits	\$ 5,586,984.99	\$ -	\$ -	\$ -	\$ 5,586,984.99
Health and accident insurance	\$ 4,061,304.44	\$ -	\$ -	\$ -	\$ 4,061,304.44
Post retirement health benefits	\$ 2,458,449.47	\$ -	\$ -	\$ -	\$ 2,458,449.47
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 1,139,345.05	\$ -	\$ 1,139,345.05
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 41,566.23	\$ 41,566.23
Schools	\$ -	\$ -	\$ -	\$ 2,116,904.46	\$ 2,116,904.46
<i>Undesignated, reported in:</i>					
General fund	\$ 1,022,845.28	\$ -	\$ -	\$ -	\$ 1,022,845.28
Capital projects fund	\$ -	\$ -	\$ 59,106,069.23	\$ -	\$ 59,106,069.23
Special revenue funds	\$ -	\$ -	\$ -	\$ 2,797,735.17	\$ 2,797,735.17
<b>Total fund balances</b>	<b>\$ 34,659,569.74</b>	<b>\$ 1,875,916.18</b>	<b>\$ 92,959,290.90</b>	<b>\$ 4,956,205.86</b>	<b>\$ 134,450,982.68</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 117,341,674.02</b>	<b>\$ 39,066,853.01</b>	<b>\$ 114,645,163.05</b>	<b>\$ 7,584,585.82</b>	<b>\$ 278,638,275.89</b>

## Balance Sheet Projections: Lehi 2010

Lehi

29.70%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Assets:</b>					
Cash and investments	\$ 19,964,415.91	\$ 927,091.83	\$ 30,776,550.30	\$ 1,547,841.76	\$ 53,215,899.79
<i>Receivables:</i>					
Property taxes	\$ 12,718,407.38	\$ 10,677,416.83	\$ 3,219,581.13	\$ 380,541.06	\$ 26,995,946.40
Other governments	\$ 1,843,305.66	\$ -	\$ 403.11	\$ 180,112.56	\$ 2,023,821.32
Other receivables	\$ 325,191.83	\$ -	\$ 27,158.14	\$ -	\$ 352,349.96
Due from other funds	\$ 4,122.34	\$ -	\$ -	\$ 2,798.73	\$ 6,921.07
Inventories	\$ -	\$ -	\$ -	\$ 141,648.85	\$ 141,648.85
Advances to other funds	\$ -	\$ -	\$ 30,772.58	\$ -	\$ 30,772.58
<b>Total assets</b>	<b>\$ 34,855,443.11</b>	<b>\$ 11,604,508.66</b>	<b>\$ 34,054,465.24</b>	<b>\$ 2,252,942.97</b>	<b>\$ 82,767,359.98</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 374,585.39	\$ -	\$ 3,064,541.80	\$ 32,173.95	\$ 3,471,301.14
Accrued salaries	\$ 7,412,428.28	\$ -	\$ -	\$ -	\$ 7,412,428.28
Due to other funds	\$ 2,798.73	\$ -	\$ -	\$ 4,122.34	\$ 6,921.07
<i>Deferred revenue:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	\$ 13,168,541.09	\$ 11,047,282.17	\$ 3,297,226.76	\$ 394,837.43	\$ 27,907,887.45
Other governments	\$ 3,587,540.84	\$ -	\$ 79,853.22	\$ 245,070.97	\$ 3,912,465.03
Local sources	\$ 14,189.75	\$ -	\$ -	\$ 104,535.40	\$ 118,725.15
<b>Total liabilities</b>	<b>\$ 24,560,084.10</b>	<b>\$ 11,047,282.17</b>	<b>\$ 6,441,621.78</b>	<b>\$ 780,740.08</b>	<b>\$ 42,829,728.13</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 5,271.41	\$ -	\$ 3,005.76	\$ -	\$ 8,277.17
Advances	\$ -	\$ -	\$ 30,772.58	\$ -	\$ 30,772.58
Debt service	\$ -	\$ 557,226.50	\$ -	\$ -	\$ 557,226.50
Construction commitments	\$ -	\$ -	\$ 9,683,627.48	\$ -	\$ 9,683,627.48
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 3,760,857.21	\$ -	\$ -	\$ -	\$ 3,760,857.21
Compensated absences	\$ 555,513.66	\$ -	\$ -	\$ -	\$ 555,513.66
Early retirement incentive	\$ 2,073,674.59	\$ -	\$ -	\$ -	\$ 2,073,674.59
Early retirement health benefits	\$ 1,659,570.99	\$ -	\$ -	\$ -	\$ 1,659,570.99
Health and accident insurance	\$ 1,206,379.29	\$ -	\$ -	\$ -	\$ 1,206,379.29
Post retirement health benefits	\$ 730,263.54	\$ -	\$ -	\$ -	\$ 730,263.54
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 338,433.70	\$ -	\$ 338,433.70
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 12,346.93	\$ 12,346.93
Schools	\$ -	\$ -	\$ -	\$ 628,810.21	\$ 628,810.21
<i>Undesignated, reported in:</i>					
General fund	\$ 303,828.33	\$ -	\$ -	\$ -	\$ 303,828.33
Capital projects fund	\$ -	\$ -	\$ 17,557,003.94	\$ -	\$ 17,557,003.94
Special revenue funds	\$ -	\$ -	\$ -	\$ 831,045.75	\$ 831,045.75
<b>Total fund balances</b>	<b>\$ 10,295,359.02</b>	<b>\$ 557,226.50</b>	<b>\$ 27,612,843.46</b>	<b>\$ 1,472,202.89</b>	<b>\$ 39,937,631.86</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 34,855,443.11</b>	<b>\$ 11,604,508.66</b>	<b>\$ 34,054,465.24</b>	<b>\$ 2,252,942.97</b>	<b>\$ 82,767,359.98</b>

## Balance Sheet Projections: New Alpine 2010

New Apline

70.30%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Assets:</b>					
Cash and investments	\$ 47,246,262.66	\$ 2,193,984.76	\$ 72,833,434.53	\$ 3,663,004.15	\$ 125,936,686.10
<i>Receivables:</i>					
Property taxes	\$ 30,098,412.02	\$ 25,268,359.59	\$ 7,619,214.92	\$ 900,559.42	\$ 63,886,545.95
Other governments	\$ 4,362,226.45	\$ -	\$ 953.96	\$ 426,240.64	\$ 4,789,421.05
Other receivables	\$ 769,574.16	\$ -	\$ 64,270.37	\$ -	\$ 833,844.53
Due from other funds	\$ 9,755.61	\$ -	\$ -	\$ 6,623.27	\$ 16,378.88
Inventories	\$ -	\$ -	\$ -	\$ 335,215.36	\$ 335,215.36
Advances to other funds	\$ -	\$ -	\$ 72,824.03	\$ -	\$ 72,824.03
<b>Total assets</b>	<b>\$ 82,486,230.91</b>	<b>\$ 27,462,344.34</b>	<b>\$ 80,590,697.81</b>	<b>\$ 5,331,642.85</b>	<b>\$ 195,870,915.91</b>
<b>Liabilities and fund balances:</b>					
<i>Liabilities:</i>					
Accounts payable	\$ 886,465.20	\$ -	\$ 7,252,310.68	\$ 76,140.42	\$ 8,214,916.29
Accrued salaries	\$ 17,541,686.93	\$ -	\$ -	\$ -	\$ 17,541,686.93
Due to other funds	\$ 6,623.27	\$ -	\$ -	\$ 9,755.61	\$ 16,378.88
<i>Deferred revenue:</i>					
Property taxes	\$ 31,163,664.11	\$ 26,143,654.66	\$ 7,802,965.15	\$ 934,392.12	\$ 66,044,676.03
Other governments	\$ 8,490,000.29	\$ -	\$ 188,974.54	\$ 579,966.24	\$ 9,258,941.07
Local sources	\$ 33,580.38	\$ -	\$ -	\$ 247,385.50	\$ 280,965.88
<b>Total liabilities</b>	<b>\$ 58,122,020.18</b>	<b>\$ 26,143,654.66</b>	<b>\$ 15,244,250.37</b>	<b>\$ 1,847,639.88</b>	<b>\$ 101,357,565.09</b>
<i>Fund Balances:</i>					
<i>Reserved for:</i>					
Encumbrances	\$ 12,474.91	\$ -	\$ 7,113.21	\$ -	\$ 19,588.12
Advances	\$ -	\$ -	\$ 72,824.03	\$ -	\$ 72,824.03
Debt service	\$ -	\$ 1,318,689.69	\$ -	\$ -	\$ 1,318,689.69
Construction commitments	\$ -	\$ -	\$ 22,916,533.56	\$ -	\$ 22,916,533.56
<i>Unreserved:</i>					
<i>Designated, reported in:</i>					
<i>General fund for:</i>					
Undistributed reserve	\$ 8,900,157.57	\$ -	\$ -	\$ -	\$ 8,900,157.57
Compensated absences	\$ 1,314,636.23	\$ -	\$ -	\$ -	\$ 1,314,636.23
Early retirement incentive	\$ 4,907,399.99	\$ -	\$ -	\$ -	\$ 4,907,399.99
Early retirement health benefits	\$ 3,927,414.01	\$ -	\$ -	\$ -	\$ 3,927,414.01
Health and accident insurance	\$ 2,854,925.15	\$ -	\$ -	\$ -	\$ 2,854,925.15
Post retirement health benefits	\$ 1,728,185.94	\$ -	\$ -	\$ -	\$ 1,728,185.94
<i>Capital projects for:</i>					
Micron development	\$ -	\$ -	\$ 800,911.35	\$ -	\$ 800,911.35
<i>Special revenue funds for:</i>					
Compensated absences	\$ -	\$ -	\$ -	\$ 29,219.30	\$ 29,219.30
Schools	\$ -	\$ -	\$ -	\$ 1,488,094.25	\$ 1,488,094.25
<i>Undesignated, reported in:</i>					
General fund	\$ 719,016.94	\$ -	\$ -	\$ -	\$ 719,016.94
Capital projects fund	\$ -	\$ -	\$ 41,549,065.28	\$ -	\$ 41,549,065.28
Special revenue funds	\$ -	\$ -	\$ -	\$ 1,966,689.42	\$ 1,966,689.42
<b>Total fund balances</b>	<b>\$ 24,364,210.73</b>	<b>\$ 1,318,689.69</b>	<b>\$ 65,346,447.44</b>	<b>\$ 3,484,002.97</b>	<b>\$ 94,513,350.83</b>
<b>Total liabilities and fund Balances</b>	<b>\$ 82,486,230.91</b>	<b>\$ 27,462,344.34</b>	<b>\$ 80,590,697.81</b>	<b>\$ 5,331,642.85</b>	<b>\$ 195,870,915.91</b>

# APPENDIX 6

## REVENUE AND EXPENDITURE PROJECTIONS

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**Revenues and Expenditure: Alpine 2002**

Growth Rate

4% Alpine 2002 (100%)

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Revenues</b>					
Property Taxes	\$ 30,266,794.00	\$ 24,869,569.00	\$ 5,220,846.00	\$ 961,271.00	\$ 61,318,480.00
Earnings on investments	\$ 1,311,196.00	\$ 256,167.00	\$ 1,351,133.00	\$ 94,485.00	\$ 3,012,981.00
School lunch sales	\$ -	\$ -	\$ -	\$ 4,926,325.00	\$ 4,926,325.00
Other local sources	\$ 2,834,317.00	\$ -	\$ 266,383.00	\$ 1,821,870.00	\$ 4,922,570.00
State aid	\$ 160,556,210.00	\$ -	\$ 6,607,123.00	\$ 3,008,137.00	\$ 170,171,470.00
Federal aid	\$ 9,820,222.00	\$ -	\$ -	\$ 6,106,444.00	\$ 15,926,666.00
<b>Total revenues</b>	<b>\$ 204,788,739.00</b>	<b>\$ 25,125,736.00</b>	<b>\$ 13,445,485.00</b>	<b>\$ 16,918,532.00</b>	<b>\$ 260,278,492.00</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 141,928,852.00	\$ -	\$ 4,157,000.00	\$ 7,107,754.00	\$ 153,193,606.00
Supporting services					
Students	\$ 6,245,088.00	\$ -	\$ -	\$ -	\$ 6,245,088.00
Instructional staff	\$ 11,030,085.00	\$ -	\$ -	\$ -	\$ 11,030,085.00
District administration	\$ 790,055.00	\$ -	\$ -	\$ -	\$ 790,055.00
School administration	\$ 12,834,755.00	\$ -	\$ -	\$ -	\$ 12,834,755.00
Business	\$ 1,336,112.00	\$ -	\$ -	\$ -	\$ 1,336,112.00
Operation and Maintenance of Facilities	\$ 17,483,754.00	\$ -	\$ -	\$ 147,477.00	\$ 17,631,231.00
Transportation	\$ 7,008,247.00	\$ -	\$ -	\$ -	\$ 7,008,247.00
Central	\$ 3,450,357.00	\$ -	\$ -	\$ -	\$ 3,450,357.00
School lunch services	\$ -	\$ -	\$ -	\$ 12,865,769.00	\$ 12,865,769.00
Capital outlay	\$ -	\$ -	\$ 77,992,806.00	\$ -	\$ 77,992,806.00
Debt service					
Principal retirement	\$ -	\$ 15,735,000.00	\$ -	\$ -	\$ 15,735,000.00
Interest and fiscal charges	\$ -	\$ 10,400,502.00	\$ -	\$ -	\$ 10,400,502.00
Bond selling expenditures	\$ -	\$ 153,454.00	\$ 704,565.00	\$ -	\$ 858,019.00
<b>Total expenditures</b>	<b>\$ 202,107,305.00</b>	<b>\$ 26,288,956.00</b>	<b>\$ 82,854,371.00</b>	<b>\$ 20,121,000.00</b>	<b>\$ 331,371,632.00</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 2,681,434.00</b>	<b>\$ (1,163,220.00)</b>	<b>\$ (69,408,886.00)</b>	<b>\$ (3,202,468.00)</b>	<b>\$ (71,093,140.00)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (130,000.00)	\$ -	\$ -	\$ 130,000.00	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 93,830,000.00	\$ -	\$ 93,830,000.00
Bond premium	\$ -	\$ -	\$ 6,250,229.00	\$ -	\$ 6,250,229.00
Refunding bonds issued	\$ -	\$ 22,262,259.00	\$ -	\$ -	\$ 22,262,259.00
Payment to refunded bond escrow agent	\$ -	\$ (22,108,805.00)	\$ -	\$ -	\$ (22,108,805.00)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 1,980,513.00	\$ 1,980,513.00
Sale of capital assets	\$ -	\$ -	\$ 117,867.00	\$ -	\$ 117,867.00
<b>Total other financing sources (uses)</b>	<b>\$ (130,000.00)</b>	<b>\$ 153,454.00</b>	<b>\$ 100,198,096.00</b>	<b>\$ 2,110,513.00</b>	<b>\$ 102,332,063.00</b>
Net change in fund balances	\$ 2,551,434.00	\$ (1,009,766.00)	\$ 30,789,210.00	\$ (1,091,955.00)	\$ 31,238,923.00
Fund balances - beginning, as restated	\$ 25,644,850.00	\$ 2,535,863.00	\$ 44,835,115.00	\$ 5,123,932.00	\$ 78,139,760.00
Fund balances - ending	\$ 28,196,284.00	\$ 1,526,097.00	\$ 75,624,325.00	\$ 4,031,977.00	\$ 109,378,683.00

**Revenues and Expenditure: Alpine 2003**

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Revenues</b>					
Property Taxes	\$ 31,477,465.76	\$ 25,864,351.76	\$ 5,429,679.84	\$ 999,721.84	\$ 63,771,219.20
Earnings on investments	\$ 1,363,643.84	\$ 266,413.68	\$ 1,405,178.32	\$ 98,264.40	\$ 3,133,500.24
School lunch sales	\$ -	\$ -	\$ -	\$ 5,123,378.00	\$ 5,123,378.00
Other local sources	\$ 2,947,689.68	\$ -	\$ 277,038.32	\$ 1,894,744.80	\$ 5,119,472.80
State aid	\$ 166,978,458.40	\$ -	\$ 6,871,407.92	\$ 3,128,462.48	\$ 176,978,328.80
Federal aid	\$ 10,213,030.88	\$ -	\$ -	\$ 6,350,701.76	\$ 16,563,732.64
<b>Total revenues</b>	<b>\$ 212,980,288.56</b>	<b>\$ 26,130,765.44</b>	<b>\$ 13,983,304.40</b>	<b>\$ 17,595,273.28</b>	<b>\$ 270,689,631.68</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 147,606,006.08	\$ -	\$ 4,323,280.00	\$ 7,392,064.16	\$ 159,321,350.24
Supporting services					
Students	\$ 6,494,891.52	\$ -	\$ -	\$ -	\$ 6,494,891.52
Instructional staff	\$ 11,471,288.40	\$ -	\$ -	\$ -	\$ 11,471,288.40
District administration	\$ 821,657.20	\$ -	\$ -	\$ -	\$ 821,657.20
School administration	\$ 13,348,145.20	\$ -	\$ -	\$ -	\$ 13,348,145.20
Business	\$ 1,389,556.48	\$ -	\$ -	\$ -	\$ 1,389,556.48
Operation and Maintenance of Facilities	\$ 18,183,104.16	\$ -	\$ -	\$ 153,376.08	\$ 18,336,480.24
Transportation	\$ 7,288,576.88	\$ -	\$ -	\$ -	\$ 7,288,576.88
Central	\$ 3,588,371.28	\$ -	\$ -	\$ -	\$ 3,588,371.28
School lunch services	\$ -	\$ -	\$ -	\$ 13,380,399.76	\$ 13,380,399.76
Capital outlay	\$ -	\$ -	\$ 81,112,518.24	\$ -	\$ 81,112,518.24
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 16,364,400.00	\$ -	\$ -	\$ 16,364,400.00
Interest and fiscal charges	\$ -	\$ 10,816,522.08	\$ -	\$ -	\$ 10,816,522.08
Bond selling expenditures	\$ -	\$ 159,592.16	\$ 732,747.60	\$ -	\$ 892,339.76
<b>Total expenditures</b>	<b>\$ 210,191,597.20</b>	<b>\$ 27,340,514.24</b>	<b>\$ 86,168,545.84</b>	<b>\$ 20,925,840.00</b>	<b>\$ 344,626,497.28</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 2,788,691.36</b>	<b>\$ (1,209,748.80)</b>	<b>\$ (72,185,241.44)</b>	<b>\$ (3,330,566.72)</b>	<b>\$ (73,936,865.60)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (135,200.00)	\$ -	\$ -	\$ 135,200.00	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 97,583,200.00	\$ -	\$ 97,583,200.00
Bond premium	\$ -	\$ -	\$ 6,500,238.16	\$ -	\$ 6,500,238.16
Refunding bonds issued	\$ -	\$ 23,152,749.36	\$ -	\$ -	\$ 23,152,749.36
Payment to refunded bond escrow agent	\$ -	\$ (22,993,157.20)	\$ -	\$ -	\$ (22,993,157.20)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,059,733.52	\$ 2,059,733.52
Sale of capital assets	\$ -	\$ -	\$ 122,581.68	\$ -	\$ 122,581.68
<b>Total other financing sources (uses)</b>	<b>\$ (135,200.00)</b>	<b>\$ 159,592.16</b>	<b>\$ 104,206,019.84</b>	<b>\$ 2,194,933.52</b>	<b>\$ 106,425,345.52</b>
Net change in fund balances	\$ 2,653,491.36	\$ (1,050,156.64)	\$ 32,020,778.40	\$ (1,135,633.20)	\$ 32,488,479.92
Fund balances - beginning, as restated	\$ 28,196,284.00	\$ 1,526,097.00	\$ 75,624,325.00	\$ 4,031,977.00	\$ 109,378,683.00
Fund balances - ending	\$ 30,849,775.36	\$ 475,940.36	\$ 107,645,103.40	\$ 2,896,343.80	\$ 141,867,162.92

**Revenues and Expenditure: Lehi 2003**

Lehi

18.20%

	Major Funds			Other
	General	Debt Service	Capital Projects	Governmental Funds
<b>Revenues</b>				
Property Taxes	\$ 5,728,898.77	\$ 4,707,312.02	\$ 988,201.73	\$ 181,949.37
Earnings on investments	\$ 248,183.18	\$ 48,487.29	\$ 255,742.45	\$ 17,884.12
School lunch sales	\$ -	\$ -	\$ -	\$ 932,454.80
Other local sources	\$ 536,479.52	\$ -	\$ 50,420.97	\$ 344,843.55
State aid	\$ 30,390,079.43	\$ -	\$ 1,250,596.24	\$ 569,380.17
Federal aid	\$ 1,858,771.62	\$ -	\$ -	\$ 1,155,827.72
<b>Total revenues</b>	<b>\$ 38,762,412.52</b>	<b>\$ 4,755,799.31</b>	<b>\$ 2,544,961.40</b>	<b>\$ 3,202,339.74</b>
<b>Expenditures</b>				
<i>Current:</i>				
Instructional services	\$ 26,864,293.11	\$ -	\$ 786,836.96	\$ 1,345,355.68
Supporting services	\$ -	\$ -	\$ -	\$ -
Students	\$ 1,182,070.26	\$ -	\$ -	\$ -
Instructional staff	\$ 2,087,774.49	\$ -	\$ -	\$ -
District administration	\$ 149,541.61	\$ -	\$ -	\$ -
School administration	\$ 2,429,362.43	\$ -	\$ -	\$ -
Business	\$ 252,899.28	\$ -	\$ -	\$ -
Operation and Maintenance of Facilities	\$ 3,309,324.96	\$ -	\$ -	\$ 27,914.45
Transportation	\$ 1,326,520.99	\$ -	\$ -	\$ -
Central	\$ 653,083.57	\$ -	\$ -	\$ -
School lunch services	\$ -	\$ -	\$ -	\$ 2,435,232.76
Capital outlay	\$ -	\$ -	\$ 14,762,478.32	\$ -
Debt service	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 2,978,320.80	\$ -	\$ -
Interest and fiscal charges	\$ -	\$ 1,968,607.02	\$ -	\$ -
Bond selling expenditures	\$ -	\$ 29,045.77	\$ 133,360.06	\$ -
<b>Total expenditures</b>	<b>\$ 38,254,870.69</b>	<b>\$ 4,975,973.59</b>	<b>\$ 15,682,675.34</b>	<b>\$ 3,808,502.88</b>
Excess (deficiency) of revenues over (under) expenditures	\$ 507,541.83	\$ (220,174.28)	\$ (13,137,713.94)	\$ (606,163.14)
<b>Other financing sources (uses):</b>				
Transfers	\$ (24,606.40)	\$ -	\$ -	\$ 24,606.40
General obligation bonds issued	\$ -	\$ -	\$ 17,760,142.40	\$ -
Bond premium	\$ -	\$ -	\$ 1,183,043.35	\$ -
Refunding bonds issued	\$ -	\$ 4,213,800.38	\$ -	\$ -
Payment to refunded bond escrow agent	\$ -	\$ (4,184,754.61)	\$ -	\$ -
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 374,871.50
Sale of capital assets	\$ -	\$ -	\$ 22,309.87	\$ -
<b>Total other financing sources (uses)</b>	<b>\$ (24,606.40)</b>	<b>\$ 29,045.77</b>	<b>\$ 18,965,495.61</b>	<b>\$ 399,477.90</b>
Net change in fund balances	\$ 482,935.43	\$ (191,128.51)	\$ 5,827,781.67	\$ (206,685.24)
Fund balances - beginning, as restated	\$ 5,131,723.69	\$ 277,749.65	\$ 13,763,627.15	\$ 733,819.81
Fund balances - ending	\$ 5,614,659.12	\$ 86,621.15	\$ 19,591,408.82	\$ 527,134.57

**Revenues and Expenditure: New Alpine 2003**

Alpine

81.80%

Total Governmental Funds		Major Funds			Other Governmental Funds
		General	Debt Service	Capital Projects	
<b>Revenues</b>					
\$ 11,606,361.89	Property Taxes	\$ 25,748,566.99	\$ 21,157,039.74	\$ 4,441,478.11	\$ 817,772.47
\$ 570,297.04	Earnings on investments	\$ 1,115,460.66	\$ 217,926.39	\$ 1,149,435.87	\$ 80,380.28
\$ 932,454.80	School lunch sales	\$ -	\$ -	\$ -	\$ 4,190,923.20
\$ 931,744.05	Other local sources	\$ 2,411,210.16	\$ -	\$ 226,617.35	\$ 1,549,901.25
\$ 32,210,055.84	State aid	\$ 136,588,378.97	\$ -	\$ 5,620,811.68	\$ 2,559,082.31
\$ 3,014,599.34	Federal aid	\$ 8,354,259.26	\$ -	\$ -	\$ 5,194,874.04
<b>\$ 49,265,512.97</b>	<b>Total revenues</b>	<b>\$ 174,217,876.04</b>	<b>\$ 21,374,966.13</b>	<b>\$ 11,438,343.00</b>	<b>\$ 14,392,933.54</b>
<b>Expenditures</b>					
<i>Current:</i>					
\$ 28,996,485.74	Instructional services	\$ 120,741,712.97	\$ -	\$ 3,536,443.04	\$ 6,046,708.48
	Supporting services	\$ -	\$ -	\$ -	\$ -
\$ 1,182,070.26	Students	\$ 5,312,821.26	\$ -	\$ -	\$ -
\$ 2,087,774.49	Instructional staff	\$ 9,383,513.91	\$ -	\$ -	\$ -
\$ 149,541.61	District administration	\$ 672,115.59	\$ -	\$ -	\$ -
\$ 2,429,362.43	School administration	\$ 10,918,782.77	\$ -	\$ -	\$ -
\$ 252,899.28	Business	\$ 1,136,657.20	\$ -	\$ -	\$ -
\$ 3,337,239.40	Operation and Maintenance of Facilities	\$ 14,873,779.20	\$ -	\$ -	\$ 125,461.63
\$ 1,326,520.99	Transportation	\$ 5,962,055.89	\$ -	\$ -	\$ -
\$ 653,083.57	Central	\$ 2,935,287.71	\$ -	\$ -	\$ -
\$ 2,435,232.76	School lunch services	\$ -	\$ -	\$ -	\$ 10,945,167.00
\$ 14,762,478.32	Capital outlay	\$ -	\$ -	\$ 66,350,039.92	\$ -
	Debt service	\$ -	\$ -	\$ -	\$ -
\$ 2,978,320.80	Principal retirement	\$ -	\$ 13,386,079.20	\$ -	\$ -
\$ 1,968,607.02	Interest and fiscal charges	\$ -	\$ 8,847,915.06	\$ -	\$ -
\$ 162,405.84	Bond selling expenditures	\$ -	\$ 130,546.39	\$ 599,387.54	\$ -
<b>\$ 62,722,022.50</b>	<b>Total expenditures</b>	<b>\$ 171,936,726.51</b>	<b>\$ 22,364,540.65</b>	<b>\$ 70,485,870.50</b>	<b>\$ 17,117,337.12</b>
<b>\$ (13,456,509.54)</b>	<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>\$ 2,281,149.53</b>	<b>\$ (989,574.52)</b>	<b>\$ (59,047,527.50)</b>	<b>\$ (2,724,403.58)</b>
<b>Other financing sources (uses):</b>					
\$ -	Transfers	\$ (110,593.60)	\$ -	\$ -	\$ 110,593.60
\$ 17,760,142.40	General obligation bonds issued	\$ -	\$ -	\$ 79,823,057.60	\$ -
\$ 1,183,043.35	Bond premium	\$ -	\$ -	\$ 5,317,194.81	\$ -
\$ 4,213,800.38	Refunding bonds issued	\$ -	\$ 18,938,948.98	\$ -	\$ -
\$ (4,184,754.61)	Payment to refunded bond escrow agent	\$ -	\$ (18,808,402.59)	\$ -	\$ -
\$ 374,871.50	Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 1,684,862.02
\$ 22,309.87	Sale of capital assets	\$ -	\$ -	\$ 100,271.81	\$ -
<b>\$ 19,369,412.88</b>	<b>Total other financing sources (uses)</b>	<b>\$ (110,593.60)</b>	<b>\$ 130,546.39</b>	<b>\$ 85,240,524.23</b>	<b>\$ 1,795,455.62</b>
<b>\$ 5,912,903.35</b>	<b>Net change in fund balances</b>	<b>\$ 2,170,555.93</b>	<b>\$ (859,028.13)</b>	<b>\$ 26,192,996.73</b>	<b>\$ (928,947.96)</b>
<b>\$ 19,906,920.31</b>	<b>Fund balances - beginning, as restated</b>	<b>\$ 23,064,560.31</b>	<b>\$ 1,248,347.35</b>	<b>\$ 61,860,697.85</b>	<b>\$ 3,298,157.19</b>
<b>\$ 25,819,823.65</b>	<b>Fund balances - ending</b>	<b>\$ 25,235,116.24</b>	<b>\$ 389,319.21</b>	<b>\$ 88,053,694.58</b>	<b>\$ 2,369,209.23</b>

<b>Total Governmental Funds</b>
\$ 52,164,857.31
\$ 2,563,203.20
\$ 4,190,923.20
\$ 4,187,728.75
\$ 144,768,272.96
\$ 13,549,133.30
<b>\$ 221,424,118.71</b>
\$ 130,324,864.50
\$ 5,312,821.26
\$ 9,383,513.91
\$ 672,115.59
\$ 10,918,782.77
\$ 1,136,657.20
\$ 14,999,240.84
\$ 5,962,055.89
\$ 2,935,287.71
\$ 10,945,167.00
\$ 66,350,039.92
\$ 13,386,079.20
\$ 8,847,915.06
\$ 729,933.92
<b>\$ 281,904,474.78</b>
<b>\$ (60,480,356.06)</b>
\$ -
\$ 79,823,057.60
\$ 5,317,194.81
\$ 18,938,948.98
\$ (18,808,402.59)
\$ 1,684,862.02
\$ 100,271.81
<b>\$ 87,055,932.64</b>
<b>\$ 26,575,576.57</b>
<b>\$ 89,471,762.69</b>
<b>\$ 116,047,339.27</b>

### Revenues and Expenditure: Alpine 2003

Growth Rate

3.3% Alpine 2003

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 31,477,465.76	\$ 25,864,351.76	\$ 5,429,679.84	\$ 999,721.84	\$ 63,771,219.20
Earnings on investments	\$ 1,363,643.84	\$ 266,413.68	\$ 1,405,178.32	\$ 98,264.40	\$ 3,133,500.24
School lunch sales	\$ -	\$ -	\$ -	\$ 5,123,378.00	\$ 5,123,378.00
Other local sources	\$ 2,947,689.68	\$ -	\$ 277,038.32	\$ 1,894,744.80	\$ 5,119,472.80
State aid	\$ 166,978,458.40	\$ -	\$ 6,871,407.92	\$ 3,128,462.48	\$ 176,978,328.80
Federal aid	\$ 10,213,030.88	\$ -	\$ -	\$ 6,350,701.76	\$ 16,563,732.64
<b>Total revenues</b>	<b>\$ 212,980,288.56</b>	<b>\$ 26,130,765.44</b>	<b>\$ 13,983,304.40</b>	<b>\$ 17,595,273.28</b>	<b>\$ 270,689,631.68</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 147,606,006.08	\$ -	\$ 4,323,280.00	\$ 7,392,064.16	\$ 159,321,350.24
Supporting services					
Students	\$ 6,494,891.52	\$ -	\$ -	\$ -	\$ 6,494,891.52
Instructional staff	\$ 11,471,288.40	\$ -	\$ -	\$ -	\$ 11,471,288.40
District administration	\$ 821,657.20	\$ -	\$ -	\$ -	\$ 821,657.20
School administration	\$ 13,348,145.20	\$ -	\$ -	\$ -	\$ 13,348,145.20
Business	\$ 1,389,556.48	\$ -	\$ -	\$ -	\$ 1,389,556.48
Operation and Maintenance of Facilities	\$ 18,183,104.16	\$ -	\$ -	\$ 153,376.08	\$ 18,336,480.24
Transportation	\$ 7,288,576.88	\$ -	\$ -	\$ -	\$ 7,288,576.88
Central	\$ 3,588,371.28	\$ -	\$ -	\$ -	\$ 3,588,371.28
School lunch services	\$ -	\$ -	\$ -	\$ 13,380,399.76	\$ 13,380,399.76
Capital outlay	\$ -	\$ -	\$ 81,112,518.24	\$ -	\$ 81,112,518.24
Debt service					
Principal retirement	\$ -	\$ 16,364,400.00	\$ -	\$ -	\$ 16,364,400.00
Interest and fiscal charges	\$ -	\$ 10,816,522.08	\$ -	\$ -	\$ 10,816,522.08
Bond selling expenditures	\$ -	\$ 159,592.16	\$ 732,747.60	\$ -	\$ 892,339.76
<b>Total expenditures</b>	<b>\$ 210,191,597.20</b>	<b>\$ 27,340,514.24</b>	<b>\$ 86,168,545.84</b>	<b>\$ 20,925,840.00</b>	<b>\$ 344,626,497.28</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 2,788,691.36</b>	<b>\$ (1,209,748.80)</b>	<b>\$ (72,185,241.44)</b>	<b>\$ (3,330,566.72)</b>	<b>\$ (73,936,865.60)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (135,200.00)	\$ -	\$ -	\$ 135,200.00	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 97,583,200.00	\$ -	\$ 97,583,200.00
Bond premium	\$ -	\$ -	\$ 6,500,238.16	\$ -	\$ 6,500,238.16
Refunding bonds issued	\$ -	\$ 23,152,749.36	\$ -	\$ -	\$ 23,152,749.36
Payment to refunded bond escrow agent	\$ -	\$ (22,993,157.20)	\$ -	\$ -	\$ (22,993,157.20)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,059,733.52	\$ 2,059,733.52
Sale of capital assets	\$ -	\$ -	\$ 122,581.68	\$ -	\$ 122,581.68
<b>Total other financing sources (uses)</b>	<b>\$ (135,200.00)</b>	<b>\$ 159,592.16</b>	<b>\$ 104,206,019.84</b>	<b>\$ 2,194,933.52</b>	<b>\$ 106,425,345.52</b>
Net change in fund balances	\$ 2,653,491.36	\$ (1,050,156.64)	\$ 32,020,778.40	\$ (1,135,633.20)	\$ 32,488,479.92
Fund balances - beginning, as restated	\$ 15,735,000.00	\$ 15,735,000.00	\$ 15,735,000.00	\$ 15,735,000.00	\$ 62,940,000.00
<b>Fund balances - ending</b>	<b>\$ 18,388,491.36</b>	<b>\$ 14,684,843.36</b>	<b>\$ 47,755,778.40</b>	<b>\$ 14,599,366.80</b>	<b>\$ 95,428,479.92</b>

## Revenues and Expenditure: Alpine 2004

Alpine 2004

	Major Funds			Other Governmental Funds
	General	Debt Service	Capital Projects	
<b>Revenues</b>				
Property Taxes	\$ 32,511,976.94	\$ 26,714,387.19	\$ 5,608,127.00	\$ 1,032,577.83
Earnings on investments	\$ 1,408,460.18	\$ 275,169.40	\$ 1,451,359.70	\$ 101,493.87
School lunch sales	\$ -	\$ -	\$ -	\$ 5,291,758.51
Other local sources	\$ 3,044,565.90	\$ -	\$ 286,143.22	\$ 1,957,015.84
State aid	\$ 172,466,228.07	\$ -	\$ 7,097,237.67	\$ 3,231,279.82
Federal aid	\$ 10,548,683.52	\$ -	\$ -	\$ 6,559,418.43
<b>Total revenues</b>	<b>\$ 219,979,914.62</b>	<b>\$ 26,989,556.59</b>	<b>\$ 14,442,867.59</b>	<b>\$ 18,173,544.32</b>
<b>Expenditures</b>				
<i>Current:</i>				
Instructional services	\$ 152,457,097.48	\$ -	\$ 4,465,365.18	\$ 7,635,005.35
Supporting services				
Students	\$ 6,708,347.01	\$ -	\$ -	\$ -
Instructional staff	\$ 11,848,293.85	\$ -	\$ -	\$ -
District administration	\$ 848,661.08	\$ -	\$ -	\$ -
School administration	\$ 13,786,833.80	\$ -	\$ -	\$ -
Business	\$ 1,435,224.44	\$ -	\$ -	\$ -
Operation and Maintenance of Facilities	\$ 18,780,694.34	\$ -	\$ -	\$ 158,416.81
Transportation	\$ 7,528,116.95	\$ -	\$ -	\$ -
Central	\$ 3,706,303.59	\$ -	\$ -	\$ -
School lunch services	\$ -	\$ -	\$ -	\$ 13,820,148.41
Capital outlay	\$ -	\$ -	\$ 83,778,292.15	\$ -
Debt service	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 16,902,218.22	\$ -	\$ -
Interest and fiscal charges	\$ -	\$ 11,172,008.54	\$ -	\$ -
Bond selling expenditures	\$ -	\$ 164,837.18	\$ 756,829.45	\$ -
<b>Total expenditures</b>	<b>\$ 217,099,572.54</b>	<b>\$ 28,239,063.95</b>	<b>\$ 89,000,486.78</b>	<b>\$ 21,613,570.57</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 2,880,342.08</b>	<b>\$ (1,249,507.36)</b>	<b>\$ (74,557,619.19)</b>	<b>\$ (3,440,026.25)</b>
<b>Other financing sources (uses):</b>				
Transfers	\$ (139,643.37)	\$ -	\$ -	\$ 139,643.37
General obligation bonds issued	\$ -	\$ -	\$ 100,790,285.10	\$ -
Bond premium	\$ -	\$ -	\$ 6,713,869.37	\$ -
Refunding bonds issued	\$ -	\$ 23,913,667.61	\$ -	\$ -
Payment to refunded bond escrow agent	\$ -	\$ (23,748,830.43)	\$ -	\$ -
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,127,426.94
Sale of capital assets	\$ -	\$ -	\$ 126,610.34	\$ -
<b>Total other financing sources (uses)</b>	<b>\$ (139,643.37)</b>	<b>\$ 164,837.18</b>	<b>\$ 107,630,764.81</b>	<b>\$ 2,267,070.31</b>
Net change in fund balances	\$ 2,740,698.71	\$ (1,084,670.18)	\$ 33,073,145.62	\$ (1,172,955.94)
Fund balances - beginning, as restated	\$ 18,388,491.36	\$ 14,684,843.36	\$ 47,755,778.40	\$ 14,599,366.80
<b>Fund balances - ending</b>	<b>\$ 21,129,190.07</b>	<b>\$ 13,600,173.18</b>	<b>\$ 80,828,924.02</b>	<b>\$ 13,426,410.86</b>

<b>Total Governmental Funds</b>	
\$	65,867,068.96
\$	3,236,483.15
\$	5,291,758.51
\$	5,287,724.97
\$	182,794,745.57
\$	17,108,101.96
<b>\$</b>	<b>279,585,883.12</b>
\$	164,557,468.01
\$	6,708,347.01
\$	11,848,293.85
\$	848,661.08
\$	13,786,833.80
\$	1,435,224.44
\$	18,939,111.15
\$	7,528,116.95
\$	3,706,303.59
\$	13,820,148.41
\$	83,778,292.15
\$	-
\$	16,902,218.22
\$	11,172,008.54
\$	921,666.63
<b>\$</b>	<b>355,952,693.83</b>
<b>\$</b>	<b>(76,366,810.71)</b>
\$	-
\$	100,790,285.10
\$	6,713,869.37
\$	23,913,667.61
\$	(23,748,830.43)
\$	2,127,426.94
\$	126,610.34
<b>\$</b>	<b>109,923,028.93</b>
<b>\$</b>	<b>33,556,218.22</b>
<b>\$</b>	<b>95,428,479.92</b>
<b>\$</b>	<b>128,984,698.14</b>

## Revenues and Expenditure: Lehi 2004

Lehi

19.84%

	Major Funds			Other
	General	Debt Service	Capital Projects	Governmental Funds
<b>Revenues</b>				
Property Taxes	\$ 6,449,233.12	\$ 5,299,195.15	\$ 1,112,455.22	\$ 204,827.14
Earnings on investments	\$ 279,388.98	\$ 54,583.93	\$ 287,898.73	\$ 20,132.82
School lunch sales	\$ -	\$ -	\$ -	\$ 1,049,698.83
Other local sources	\$ 603,934.83	\$ -	\$ 56,760.75	\$ 388,203.14
State aid	\$ 34,211,235.81	\$ -	\$ 1,407,842.42	\$ 640,972.31
Federal aid	\$ 2,092,487.92	\$ -	\$ -	\$ 1,301,157.99
<b>Total revenues</b>	<b>\$ 43,636,280.66</b>	<b>\$ 5,353,779.09</b>	<b>\$ 2,864,957.13</b>	<b>\$ 3,604,992.22</b>
<b>Expenditures</b>				
<i>Current:</i>				
Instructional services	\$ 30,242,127.81	\$ -	\$ 885,771.45	\$ 1,514,516.62
Supporting services	\$ -	\$ -	\$ -	\$ -
Students	\$ 1,330,700.18	\$ -	\$ -	\$ -
Instructional staff	\$ 2,350,284.92	\$ -	\$ -	\$ -
District administration	\$ 168,344.52	\$ -	\$ -	\$ -
School administration	\$ 2,734,823.09	\$ -	\$ -	\$ -
Business	\$ 284,698.07	\$ -	\$ -	\$ -
Operation and Maintenance of Facilities	\$ 3,725,429.44	\$ -	\$ -	\$ 31,424.32
Transportation	\$ 1,493,313.72	\$ -	\$ -	\$ -
Central	\$ 735,200.32	\$ -	\$ -	\$ -
School lunch services	\$ -	\$ -	\$ -	\$ 2,741,431.53
Capital outlay	\$ -	\$ -	\$ 16,618,667.55	\$ -
Debt service	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 3,352,805.82	\$ -	\$ -
Interest and fiscal charges	\$ -	\$ 2,216,133.69	\$ -	\$ -
Bond selling expenditures	\$ -	\$ 32,697.90	\$ 150,128.35	\$ -
<b>Total expenditures</b>	<b>\$ 43,064,922.06</b>	<b>\$ 5,601,637.41</b>	<b>\$ 17,654,567.36</b>	<b>\$ 4,287,372.48</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 571,358.60</b>	<b>\$ (247,858.33)</b>	<b>\$ (14,789,610.23)</b>	<b>\$ (682,380.26)</b>
<b>Other financing sources (uses):</b>				
Transfers	\$ (27,700.33)	\$ -	\$ -	\$ 27,700.33
General obligation bonds issued	\$ -	\$ -	\$ 19,993,248.82	\$ -
Bond premium	\$ -	\$ -	\$ 1,331,795.63	\$ -
Refunding bonds issued	\$ -	\$ 4,743,630.86	\$ -	\$ -
Payment to refunded bond escrow agent	\$ -	\$ (4,710,932.96)	\$ -	\$ -
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 422,006.71
Sale of capital assets	\$ -	\$ -	\$ 25,115.04	\$ -
<b>Total other financing sources (uses)</b>	<b>\$ (27,700.33)</b>	<b>\$ 32,697.90</b>	<b>\$ 21,350,159.49</b>	<b>\$ 449,707.04</b>
Net change in fund balances	\$ 543,658.26	\$ (215,160.43)	\$ 6,560,549.25	\$ (232,673.22)
Fund balances - beginning, as restated	\$ 5,614,659.12	\$ 86,621.15	\$ 19,591,408.82	\$ 527,134.57
<b>Fund balances - ending</b>	<b>\$ 6,158,317.38</b>	<b>\$ (128,539.28)</b>	<b>\$ 26,151,958.07</b>	<b>\$ 294,461.35</b>

**Revenues and Expenditure: New Alpine 2004**

Alpine

80.16%

Total Governmental Funds		Major Funds		
		General	Debt Service	Capital Projects
<b>Revenues</b>				
\$ 13,065,710.62	Property Taxes	\$ 26,062,743.82	\$ 21,415,192.04	\$ 4,495,671.79
\$ 642,004.46	Earnings on investments	\$ 1,129,071.20	\$ 220,585.47	\$ 1,163,460.96
\$ 1,049,698.83	School lunch sales	\$ -	\$ -	\$ -
\$ 1,048,898.72	Other local sources	\$ 2,440,631.07	\$ -	\$ 229,382.47
\$ 36,260,050.53	State aid	\$ 138,254,992.26	\$ -	\$ 5,689,395.25
\$ 3,393,645.91	Federal aid	\$ 8,456,195.60	\$ -	\$ -
<b>\$ 55,460,009.09</b>	<b>Total revenues</b>	<b>\$ 176,343,633.96</b>	<b>\$ 21,635,777.50</b>	<b>\$ 11,577,910.47</b>
<b>Expenditures</b>				
<i>Current:</i>				
\$ 32,642,415.88	Instructional services	\$ 122,214,969.67	\$ -	\$ 3,579,593.73
\$ -	Supporting services	\$ -	\$ -	\$ -
\$ 1,330,700.18	Students	\$ 5,377,646.83	\$ -	\$ -
\$ 2,350,284.92	Instructional staff	\$ 9,498,008.93	\$ -	\$ -
\$ 168,344.52	District administration	\$ 680,316.56	\$ -	\$ -
\$ 2,734,823.09	School administration	\$ 11,052,010.71	\$ -	\$ -
\$ 284,698.07	Business	\$ 1,150,526.37	\$ -	\$ -
\$ 3,756,853.76	Operation and Maintenance of Facilities	\$ 15,055,264.91	\$ -	\$ -
\$ 1,493,313.72	Transportation	\$ 6,034,803.23	\$ -	\$ -
\$ 735,200.32	Central	\$ 2,971,103.27	\$ -	\$ -
\$ 2,741,431.53	School lunch services	\$ -	\$ -	\$ -
\$ 16,618,667.55	Capital outlay	\$ -	\$ -	\$ 67,159,624.60
\$ -	Debt service	\$ -	\$ -	\$ -
\$ 3,352,805.82	Principal retirement	\$ -	\$ 13,549,412.40	\$ -
\$ 2,216,133.69	Interest and fiscal charges	\$ -	\$ 8,955,874.85	\$ -
\$ 182,826.25	Bond selling expenditures	\$ -	\$ 132,139.28	\$ 606,701.10
<b>\$ 70,608,499.31</b>	<b>Total expenditures</b>	<b>\$ 174,034,650.48</b>	<b>\$ 22,637,426.53</b>	<b>\$ 71,345,919.42</b>
<b>\$ (15,148,490.22)</b>	<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>\$ 2,308,983.48</b>	<b>\$ (1,001,649.03)</b>	<b>\$ (59,768,008.95)</b>
<b>Other financing sources (uses):</b>				
\$ -	Transfers	\$ (111,943.03)	\$ -	\$ -
\$ 19,993,248.82	General obligation bonds issued	\$ -	\$ -	\$ 80,797,036.28
\$ 1,331,795.63	Bond premium	\$ -	\$ -	\$ 5,382,073.74
\$ 4,743,630.86	Refunding bonds issued	\$ -	\$ 19,170,036.75	\$ -
\$ (4,710,932.96)	Payment to refunded bond escrow agent	\$ -	\$ (19,037,897.47)	\$ -
\$ 422,006.71	Athletic equipment capital lease	\$ -	\$ -	\$ -
\$ 25,115.04	Sale of capital assets	\$ -	\$ -	\$ 101,495.30
<b>\$ 21,804,864.09</b>	<b>Total other financing sources (uses)</b>	<b>\$ (111,943.03)</b>	<b>\$ 132,139.28</b>	<b>\$ 86,280,605.32</b>
<b>\$ 6,656,373.87</b>	<b>Net change in fund balances</b>	<b>\$ 2,197,040.45</b>	<b>\$ (869,509.75)</b>	<b>\$ 26,512,596.37</b>
<b>\$ 25,819,823.65</b>	<b>Fund balances - beginning, as restated</b>	<b>\$ 25,235,116.24</b>	<b>\$ 389,319.21</b>	<b>\$ 88,053,694.58</b>
<b>\$ 32,476,197.52</b>	<b>Fund balances - ending</b>	<b>\$ 27,432,156.69</b>	<b>\$ (480,190.54)</b>	<b>\$ 114,566,290.95</b>

Other Governmental Funds	Total Governmental Funds
\$ 827,750.70	\$ 52,801,358.34
\$ 81,361.06	\$ 2,594,478.69
\$ 4,242,059.68	\$ 4,242,059.68
\$ 1,568,812.71	\$ 4,238,826.25
\$ 2,590,307.52	\$ 146,534,695.03
\$ 5,258,260.44	\$ 13,714,456.04
<b>\$ 14,568,552.10</b>	<b>\$ 224,125,874.03</b>
\$ 6,120,488.73	\$ 131,915,052.13
\$ -	\$ -
\$ -	\$ 5,377,646.83
\$ -	\$ 9,498,008.93
\$ -	\$ 680,316.56
\$ -	\$ 11,052,010.71
\$ -	\$ 1,150,526.37
\$ 126,992.48	\$ 15,182,257.39
\$ -	\$ 6,034,803.23
\$ -	\$ 2,971,103.27
\$ 11,078,716.88	\$ 11,078,716.88
\$ -	\$ 67,159,624.60
\$ -	\$ -
\$ -	\$ 13,549,412.40
\$ -	\$ 8,955,874.85
\$ -	\$ 738,840.37
<b>\$ 17,326,198.09</b>	<b>\$ 285,344,194.53</b>
<b>\$ (2,757,645.99)</b>	<b>\$ (61,218,320.49)</b>
\$ 111,943.03	\$ -
\$ -	\$ 80,797,036.28
\$ -	\$ 5,382,073.74
\$ -	\$ 19,170,036.75
\$ -	\$ (19,037,897.47)
\$ 1,705,420.24	\$ 1,705,420.24
\$ -	\$ 101,495.30
<b>\$ 1,817,363.27</b>	<b>\$ 88,118,164.84</b>
<b>\$ (940,282.72)</b>	<b>\$ 26,899,844.35</b>
<b>\$ 2,369,209.23</b>	<b>\$ 116,047,339.27</b>
<b>\$ 1,428,926.51</b>	<b>\$ 142,947,183.61</b>

## Revenues and Expenditure: Alpine 2004

Growth Rate

3.7% Alpine 2004

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 32,511,976.94	\$ 26,714,387.19	\$ 5,608,127.00	\$ 1,032,577.83	\$ 65,867,068.96
Earnings on investments	\$ 1,408,460.18	\$ 275,169.40	\$ 1,451,359.70	\$ 101,493.87	\$ 3,236,483.15
School lunch sales	\$ -	\$ -	\$ -	\$ 5,291,758.51	\$ 5,291,758.51
Other local sources	\$ 3,044,565.90	\$ -	\$ 286,143.22	\$ 1,957,015.84	\$ 5,287,724.97
State aid	\$ 172,466,228.07	\$ -	\$ 7,097,237.67	\$ 3,231,279.82	\$ 182,794,745.57
Federal aid	\$ 10,548,683.52	\$ -	\$ -	\$ 6,559,418.43	\$ 17,108,101.96
<b>Total revenues</b>	<b>\$ 219,979,914.62</b>	<b>\$ 26,989,556.59</b>	<b>\$ 14,442,867.59</b>	<b>\$ 18,173,544.32</b>	<b>\$ 279,585,883.12</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 152,457,097.48	\$ -	\$ 4,465,365.18	\$ 7,635,005.35	\$ 164,557,468.01
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 6,708,347.01	\$ -	\$ -	\$ -	\$ 6,708,347.01
Instructional staff	\$ 11,848,293.85	\$ -	\$ -	\$ -	\$ 11,848,293.85
District administration	\$ 848,661.08	\$ -	\$ -	\$ -	\$ 848,661.08
School administration	\$ 13,786,833.80	\$ -	\$ -	\$ -	\$ 13,786,833.80
Business	\$ 1,435,224.44	\$ -	\$ -	\$ -	\$ 1,435,224.44
Operation and Maintenance of Facilities	\$ 18,780,694.34	\$ -	\$ -	\$ 158,416.81	\$ 18,939,111.15
Transportation	\$ 7,528,116.95	\$ -	\$ -	\$ -	\$ 7,528,116.95
Central	\$ 3,706,303.59	\$ -	\$ -	\$ -	\$ 3,706,303.59
School lunch services	\$ -	\$ -	\$ -	\$ 13,820,148.41	\$ 13,820,148.41
Capital outlay	\$ -	\$ -	\$ 83,778,292.15	\$ -	\$ 83,778,292.15
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 16,902,218.22	\$ -	\$ -	\$ 16,902,218.22
Interest and fiscal charges	\$ -	\$ 11,172,008.54	\$ -	\$ -	\$ 11,172,008.54
Bond selling expenditures	\$ -	\$ 164,837.18	\$ 756,829.45	\$ -	\$ 921,666.63
<b>Total expenditures</b>	<b>\$ 217,099,572.54</b>	<b>\$ 28,239,063.95</b>	<b>\$ 89,000,486.78</b>	<b>\$ 21,613,570.57</b>	<b>\$ 355,952,693.83</b>
Excess (deficiency) of revenues over (under) expenditures	\$ 2,880,342.08	\$ (1,249,507.36)	\$ (74,557,619.19)	\$ (3,440,026.25)	\$ (76,366,810.71)
<b>Other financing sources (uses):</b>					
Transfers	\$ (139,643.37)	\$ -	\$ -	\$ 139,643.37	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 100,790,285.10	\$ -	\$ 100,790,285.10
Bond premium	\$ -	\$ -	\$ 6,713,869.37	\$ -	\$ 6,713,869.37
Refunding bonds issued	\$ -	\$ 23,913,667.61	\$ -	\$ -	\$ 23,913,667.61
Payment to refunded bond escrow agent	\$ -	\$ (23,748,830.43)	\$ -	\$ -	\$ (23,748,830.43)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,127,426.94	\$ 2,127,426.94
Sale of capital assets	\$ -	\$ -	\$ 126,610.34	\$ -	\$ 126,610.34
<b>Total other financing sources (uses)</b>	<b>\$ (139,643.37)</b>	<b>\$ 164,837.18</b>	<b>\$ 107,630,764.81</b>	<b>\$ 2,267,070.31</b>	<b>\$ 109,923,028.93</b>
Net change in fund balances	\$ 2,551,434.00	\$ (1,009,766.00)	\$ 30,789,210.00	\$ (1,091,955.00)	\$ 31,238,923.00
Fund balances - beginning, as restated	\$ 18,388,491.36	\$ 14,684,843.36	\$ 47,755,778.40	\$ 14,599,366.80	\$ 95,428,479.92
Fund balances - ending	\$ 20,939,925.36	\$ 13,675,077.36	\$ 78,544,988.40	\$ 13,507,411.80	\$ 126,667,402.92

## Revenues and Expenditure: Alpine 2005

Alpine 2005

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Revenues</b>					
Property Taxes	\$ 33,716,443.53	\$ 27,704,071.29	\$ 5,815,890.49	\$ 1,070,831.60	\$ 68,307,236.90
Earnings on investments	\$ 1,460,639.20	\$ 285,363.56	\$ 1,505,128.01	\$ 105,253.90	\$ 3,356,384.68
School lunch sales	\$ -	\$ -	\$ -	\$ 5,487,801.54	\$ 5,487,801.54
Other local sources	\$ 3,157,357.50	\$ -	\$ 296,743.93	\$ 2,029,517.13	\$ 5,483,618.56
State aid	\$ 178,855,559.91	\$ -	\$ 7,360,168.03	\$ 3,350,988.59	\$ 189,566,716.52
Federal aid	\$ 10,939,479.10	\$ -	\$ -	\$ 6,802,424.28	\$ 17,741,903.38
<b>Total revenues</b>	<b>\$ 228,129,479.24</b>	<b>\$ 27,989,434.85</b>	<b>\$ 14,977,930.46</b>	<b>\$ 18,846,817.03</b>	<b>\$ 289,943,661.59</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 158,105,153.90	\$ -	\$ 4,630,792.93	\$ 7,917,858.31	\$ 170,653,805.14
Supporting services					
Students	\$ 6,956,870.19	\$ -	\$ -	\$ -	\$ 6,956,870.19
Instructional staff	\$ 12,287,235.91	\$ -	\$ -	\$ -	\$ 12,287,235.91
District administration	\$ 880,101.30	\$ -	\$ -	\$ -	\$ 880,101.30
School administration	\$ 14,297,592.67	\$ -	\$ -	\$ -	\$ 14,297,592.67
Business	\$ 1,488,395.00	\$ -	\$ -	\$ -	\$ 1,488,395.00
Operation and Maintenance of Facilities	\$ 19,476,460.06	\$ -	\$ -	\$ 164,285.65	\$ 19,640,745.71
Transportation	\$ 7,807,010.03	\$ -	\$ -	\$ -	\$ 7,807,010.03
Central	\$ 3,843,610.49	\$ -	\$ -	\$ -	\$ 3,843,610.49
School lunch services	\$ -	\$ -	\$ -	\$ 14,332,141.49	\$ 14,332,141.49
Capital outlay	\$ -	\$ -	\$ 86,882,014.63	\$ -	\$ 86,882,014.63
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 17,528,392.30	\$ -	\$ -	\$ 17,528,392.30
Interest and fiscal charges	\$ -	\$ 11,585,896.36	\$ -	\$ -	\$ 11,585,896.36
Bond selling expenditures	\$ -	\$ 170,943.88	\$ 784,867.60	\$ -	\$ 955,811.48
<b>Total expenditures</b>	<b>\$ 225,142,429.54</b>	<b>\$ 29,285,232.53</b>	<b>\$ 92,297,675.16</b>	<b>\$ 22,414,285.44</b>	<b>\$ 369,139,622.68</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 2,987,049.70</b>	<b>\$ (1,295,797.68)</b>	<b>\$ (77,319,744.70)</b>	<b>\$ (3,567,468.41)</b>	<b>\$ (79,195,961.09)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (144,816.71)	\$ -	\$ -	\$ 144,816.71	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 104,524,248.46	\$ -	\$ 104,524,248.46
Bond premium	\$ -	\$ -	\$ 6,962,597.13	\$ -	\$ 6,962,597.13
Refunding bonds issued	\$ -	\$ 24,799,593.85	\$ -	\$ -	\$ 24,799,593.85
Payment to refunded bond escrow agent	\$ -	\$ (24,628,649.97)	\$ -	\$ -	\$ (24,628,649.97)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,206,241.42	\$ 2,206,241.42
Sale of capital assets	\$ -	\$ -	\$ 131,300.86	\$ -	\$ 131,300.86
<b>Total other financing sources (uses)</b>	<b>\$ (144,816.71)</b>	<b>\$ 170,943.88</b>	<b>\$ 111,618,146.45</b>	<b>\$ 2,351,058.14</b>	<b>\$ 113,995,331.75</b>
Net change in fund balances	\$ 2,842,232.99	\$ (1,124,853.80)	\$ 34,298,401.75	\$ (1,216,410.27)	\$ 34,799,370.66
Fund balances - beginning, as restated	\$ 20,939,925.36	\$ 13,675,077.36	\$ 78,544,988.40	\$ 13,507,411.80	\$ 126,667,402.92
Fund balances - ending	\$ 23,782,158.35	\$ 12,550,223.56	\$ 112,843,390.15	\$ 12,291,001.53	\$ 161,466,773.58

**Revenues and Expenditure: Lehi 2005**

Lehi

21.48%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Revenues</b>					
Property Taxes	\$ 7,242,665.89	\$ 5,951,141.67	\$ 1,249,317.76	\$ 230,026.50	\$ 14,673,151.81
Earnings on investments	\$ 313,761.50	\$ 61,299.26	\$ 323,318.18	\$ 22,609.71	\$ 720,988.64
School lunch sales	\$ -	\$ -	\$ -	\$ 1,178,840.61	\$ 1,178,840.61
Other local sources	\$ 678,235.40	\$ -	\$ 63,743.89	\$ 435,962.78	\$ 1,177,942.06
State aid	\$ 38,420,157.25	\$ -	\$ 1,581,045.70	\$ 719,829.50	\$ 40,721,032.45
Federal aid	\$ 2,349,921.40	\$ -	\$ -	\$ 1,461,236.15	\$ 3,811,157.55
<b>Total revenues</b>	<b>\$ 49,004,741.43</b>	<b>\$ 6,012,440.93</b>	<b>\$ 3,217,425.52</b>	<b>\$ 4,048,505.25</b>	<b>\$ 62,283,113.13</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 33,962,739.98	\$ -	\$ 994,745.66	\$ 1,700,843.75	\$ 36,658,329.39
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 1,494,412.85	\$ -	\$ -	\$ -	\$ 1,494,412.85
Instructional staff	\$ 2,639,434.50	\$ -	\$ -	\$ -	\$ 2,639,434.50
District administration	\$ 189,055.52	\$ -	\$ -	\$ -	\$ 189,055.52
School administration	\$ 3,071,281.42	\$ -	\$ -	\$ -	\$ 3,071,281.42
Business	\$ 319,723.75	\$ -	\$ -	\$ -	\$ 319,723.75
Operation and Maintenance of Facilities	\$ 4,183,759.56	\$ -	\$ -	\$ 35,290.38	\$ 4,219,049.94
Transportation	\$ 1,677,032.31	\$ -	\$ -	\$ -	\$ 1,677,032.31
Central	\$ 825,650.15	\$ -	\$ -	\$ -	\$ 825,650.15
School lunch services	\$ -	\$ -	\$ -	\$ 3,078,702.89	\$ 3,078,702.89
Capital outlay	\$ -	\$ -	\$ 18,663,220.01	\$ -	\$ 18,663,220.01
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 3,765,293.00	\$ -	\$ -	\$ 3,765,293.00
Interest and fiscal charges	\$ -	\$ 2,488,778.99	\$ -	\$ -	\$ 2,488,778.99
Bond selling expenditures	\$ -	\$ 36,720.64	\$ 168,598.26	\$ -	\$ 205,318.90
<b>Total expenditures</b>	<b>\$ 48,363,090.03</b>	<b>\$ 6,290,792.64</b>	<b>\$ 19,826,563.93</b>	<b>\$ 4,814,837.02</b>	<b>\$ 79,295,283.62</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 641,651.39</b>	<b>\$ (278,351.71)</b>	<b>\$ (16,609,138.41)</b>	<b>\$ (766,331.77)</b>	<b>\$ (17,012,170.49)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (31,108.24)	\$ -	\$ -	\$ 31,108.24	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 22,452,967.44	\$ -	\$ 22,452,967.44
Bond premium	\$ -	\$ -	\$ 1,495,643.06	\$ -	\$ 1,495,643.06
Refunding bonds issued	\$ -	\$ 5,327,227.71	\$ -	\$ -	\$ 5,327,227.71
Payment to refunded bond escrow agent	\$ -	\$ (5,290,507.07)	\$ -	\$ -	\$ (5,290,507.07)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 473,925.12	\$ 473,925.12
Sale of capital assets	\$ -	\$ -	\$ 28,204.88	\$ -	\$ 28,204.88
<b>Total other financing sources (uses)</b>	<b>\$ (31,108.24)</b>	<b>\$ 36,720.64</b>	<b>\$ 23,976,815.37</b>	<b>\$ 505,033.35</b>	<b>\$ 24,487,461.13</b>
Net change in fund balances	\$ 610,543.16	\$ (241,631.07)	\$ 7,367,676.96	\$ (261,298.41)	\$ 7,475,290.64
Fund balances - beginning, as restated	\$ 6,158,317.38	\$ (128,539.28)	\$ 26,151,958.07	\$ 294,461.35	\$ 32,476,197.52
Fund balances - ending	\$ 6,768,860.54	\$ (370,170.35)	\$ 33,519,635.04	\$ 33,162.94	\$ 39,951,488.16

**Revenues and Expenditure: New Alpine 2005**

Alpine

78.52%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Revenues</b>					
Property Taxes	\$ 26,473,777.64	\$ 21,752,929.62	\$ 4,566,572.73	\$ 840,805.10	\$ 53,634,085.09
Earnings on investments	\$ 1,146,877.71	\$ 224,064.31	\$ 1,181,809.83	\$ 82,644.20	\$ 2,635,396.04
School lunch sales	\$ -	\$ -	\$ -	\$ 4,308,960.92	\$ 4,308,960.92
Other local sources	\$ 2,479,122.10	\$ -	\$ 233,000.04	\$ 1,593,554.35	\$ 4,305,676.50
State aid	\$ 140,435,402.66	\$ -	\$ 5,779,122.33	\$ 2,631,159.09	\$ 148,845,684.08
Federal aid	\$ 8,589,557.71	\$ -	\$ -	\$ 5,341,188.12	\$ 13,930,745.83
<b>Total revenues</b>	<b>\$ 179,124,737.82</b>	<b>\$ 21,976,993.93</b>	<b>\$ 11,760,504.93</b>	<b>\$ 14,798,311.78</b>	<b>\$ 227,660,548.46</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 124,142,413.92	\$ -	\$ 3,636,047.27	\$ 6,217,014.56	\$ 133,995,475.75
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 5,462,457.34	\$ -	\$ -	\$ -	\$ 5,462,457.34
Instructional staff	\$ 9,647,801.40	\$ -	\$ -	\$ -	\$ 9,647,801.40
District administration	\$ 691,045.78	\$ -	\$ -	\$ -	\$ 691,045.78
School administration	\$ 11,226,311.25	\$ -	\$ -	\$ -	\$ 11,226,311.25
Business	\$ 1,168,671.25	\$ -	\$ -	\$ -	\$ 1,168,671.25
Operation and Maintenance of Facilities	\$ 15,292,700.50	\$ -	\$ -	\$ 128,995.27	\$ 15,421,695.77
Transportation	\$ 6,129,977.72	\$ -	\$ -	\$ -	\$ 6,129,977.72
Central	\$ 3,017,960.34	\$ -	\$ -	\$ -	\$ 3,017,960.34
School lunch services	\$ -	\$ -	\$ -	\$ 11,253,438.59	\$ 11,253,438.59
Capital outlay	\$ -	\$ -	\$ 68,218,794.62	\$ -	\$ 68,218,794.62
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 13,763,099.30	\$ -	\$ -	\$ 13,763,099.30
Interest and fiscal charges	\$ -	\$ 9,097,117.37	\$ -	\$ -	\$ 9,097,117.37
Bond selling expenditures	\$ -	\$ 134,223.24	\$ 616,269.34	\$ -	\$ 750,492.58
<b>Total expenditures</b>	<b>\$ 176,779,339.51</b>	<b>\$ 22,994,439.90</b>	<b>\$ 72,471,111.23</b>	<b>\$ 17,599,448.42</b>	<b>\$ 289,844,339.05</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 2,345,398.31</b>	<b>\$ (1,017,445.97)</b>	<b>\$ (60,710,606.29)</b>	<b>\$ (2,801,136.64)</b>	<b>\$ (62,183,790.60)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (113,708.48)	\$ -	\$ -	\$ 113,708.48	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 82,071,281.02	\$ -	\$ 82,071,281.02
Bond premium	\$ -	\$ -	\$ 5,466,954.07	\$ -	\$ 5,466,954.07
Refunding bonds issued	\$ -	\$ 19,472,366.14	\$ -	\$ -	\$ 19,472,366.14
Payment to refunded bond escrow agent	\$ -	\$ (19,338,142.90)	\$ -	\$ -	\$ (19,338,142.90)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 1,732,316.31	\$ 1,732,316.31
Sale of capital assets	\$ -	\$ -	\$ 103,095.98	\$ -	\$ 103,095.98
<b>Total other financing sources (uses)</b>	<b>\$ (113,708.48)</b>	<b>\$ 134,223.24</b>	<b>\$ 87,641,331.08</b>	<b>\$ 1,846,024.78</b>	<b>\$ 89,507,870.62</b>
Net change in fund balances	\$ 2,231,689.83	\$ (883,222.73)	\$ 26,930,724.78	\$ (955,111.86)	\$ 27,324,080.02
Fund balances - beginning, as restated	\$ 27,432,156.69	\$ (480,190.54)	\$ 114,566,290.95	\$ 1,428,926.51	\$ 142,947,183.61
<b>Fund balances - ending</b>	<b>\$ 29,663,846.53</b>	<b>\$ (1,363,413.27)</b>	<b>\$ 141,497,015.73</b>	<b>\$ 473,814.65</b>	<b>\$ 170,271,263.64</b>

## Revenues and Expenditure: Alpine 2005

Growth Rate

3.3% Alpine 2005

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 33,716,443.53	\$ 27,704,071.29	\$ 5,815,890.49	\$ 1,070,831.60	\$ 68,307,236.90
Earnings on investments	\$ 1,460,639.20	\$ 285,363.56	\$ 1,505,128.01	\$ 105,253.90	\$ 3,356,384.68
School lunch sales	\$ -	\$ -	\$ -	\$ 5,487,801.54	\$ 5,487,801.54
Other local sources	\$ 3,157,357.50	\$ -	\$ 296,743.93	\$ 2,029,517.13	\$ 5,483,618.56
State aid	\$ 178,855,559.91	\$ -	\$ 7,360,168.03	\$ 3,350,988.59	\$ 189,566,716.52
Federal aid	\$ 10,939,479.10	\$ -	\$ -	\$ 6,802,424.28	\$ 17,741,903.38
<b>Total revenues</b>	<b>\$ 228,129,479.24</b>	<b>\$ 27,989,434.85</b>	<b>\$ 14,977,930.46</b>	<b>\$ 18,846,817.03</b>	<b>\$ 289,943,661.59</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 158,105,153.90	\$ -	\$ 4,630,792.93	\$ 7,917,858.31	\$ 170,653,805.14
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 6,956,870.19	\$ -	\$ -	\$ -	\$ 6,956,870.19
Instructional staff	\$ 12,287,235.91	\$ -	\$ -	\$ -	\$ 12,287,235.91
District administration	\$ 880,101.30	\$ -	\$ -	\$ -	\$ 880,101.30
School administration	\$ 14,297,592.67	\$ -	\$ -	\$ -	\$ 14,297,592.67
Business	\$ 1,488,395.00	\$ -	\$ -	\$ -	\$ 1,488,395.00
Operation and Maintenance of Facilities	\$ 19,476,460.00	\$ -	\$ -	\$ 164,285.65	\$ 19,640,745.71
Transportation	\$ 7,807,010.03	\$ -	\$ -	\$ -	\$ 7,807,010.03
Central	\$ 3,843,610.49	\$ -	\$ -	\$ -	\$ 3,843,610.49
School lunch services	\$ -	\$ -	\$ -	\$ 14,332,141.49	\$ 14,332,141.49
Capital outlay	\$ -	\$ -	\$ 86,882,014.63	\$ -	\$ 86,882,014.63
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 17,528,392.30	\$ -	\$ -	\$ 17,528,392.30
Interest and fiscal charges	\$ -	\$ 11,585,896.36	\$ -	\$ -	\$ 11,585,896.36
Bond selling expenditures	\$ -	\$ 170,943.88	\$ 784,867.60	\$ -	\$ 955,811.48
<b>Total expenditures</b>	<b>\$ 225,142,429.54</b>	<b>\$ 29,285,232.53</b>	<b>\$ 92,297,675.16</b>	<b>\$ 22,414,285.44</b>	<b>\$ 369,139,622.68</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 2,987,049.70</b>	<b>\$ (1,295,797.68)</b>	<b>\$ (77,319,744.70)</b>	<b>\$ (3,567,468.41)</b>	<b>\$ (79,195,961.09)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (144,816.71)	\$ -	\$ -	\$ 144,816.71	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 104,524,248.46	\$ -	\$ 104,524,248.46
Bond premium	\$ -	\$ -	\$ 6,962,597.13	\$ -	\$ 6,962,597.13
Refunding bonds issued	\$ -	\$ 24,799,593.85	\$ -	\$ -	\$ 24,799,593.85
Payment to refunded bond escrow agent	\$ -	\$ (24,628,649.97)	\$ -	\$ -	\$ (24,628,649.97)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,206,241.42	\$ 2,206,241.42
Sale of capital assets	\$ -	\$ -	\$ 131,300.86	\$ -	\$ 131,300.86
<b>Total other financing sources (uses)</b>	<b>\$ (144,816.71)</b>	<b>\$ 170,943.88</b>	<b>\$ 111,618,146.45</b>	<b>\$ 2,351,058.14</b>	<b>\$ 113,995,331.75</b>
Net change in fund balances	\$ 2,551,434.00	\$ (1,009,766.00)	\$ 30,789,210.00	\$ (1,091,955.00)	\$ 31,238,923.00
Fund balances - beginning, as restated	\$ 20,939,925.36	\$ 13,675,077.36	\$ 78,544,988.40	\$ 13,507,411.80	\$ 126,667,402.92
Fund balances - ending	\$ 23,491,359.36	\$ 12,665,311.36	\$ 109,334,198.40	\$ 12,415,456.80	\$ 157,906,325.92

## Revenues and Expenditure: Alpine 2006

Alpine 2006

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Revenues</b>					
Property Taxes	\$ 34,820,537.90	\$ 28,611,281.72	\$ 6,006,340.35	\$ 1,105,897.55	\$ 70,544,057.52
Earnings on investments	\$ 1,508,469.98	\$ 294,708.21	\$ 1,554,415.64	\$ 108,700.60	\$ 3,466,294.42
School lunch sales	\$ -	\$ -	\$ -	\$ 5,667,507.64	\$ 5,667,507.64
Other local sources	\$ 3,260,749.80	\$ -	\$ 306,461.24	\$ 2,095,976.65	\$ 5,663,187.69
State aid	\$ 184,712,447.42	\$ -	\$ 7,601,187.52	\$ 3,460,721.62	\$ 195,774,356.56
Federal aid	\$ 11,297,708.38	\$ -	\$ -	\$ 7,025,179.63	\$ 18,322,888.02
<b>Total revenues</b>	<b>\$ 235,599,913.48</b>	<b>\$ 28,905,989.93</b>	<b>\$ 15,468,404.75</b>	<b>\$ 19,463,983.69</b>	<b>\$ 299,438,291.85</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 163,282,538.95	\$ -	\$ 4,782,435.04	\$ 8,177,140.19	\$ 176,242,114.17
Supporting services					
Students	\$ 7,184,683.10	\$ -	\$ -	\$ -	\$ 7,184,683.10
Instructional staff	\$ 12,689,599.46	\$ -	\$ -	\$ -	\$ 12,689,599.46
District administration	\$ 908,921.51	\$ -	\$ -	\$ -	\$ 908,921.51
School administration	\$ 14,765,788.31	\$ -	\$ -	\$ -	\$ 14,765,788.31
Business	\$ 1,537,134.67	\$ -	\$ -	\$ -	\$ 1,537,134.67
Operation and Maintenance of Facilities	\$ 20,114,245.29	\$ -	\$ -	\$ 169,665.43	\$ 20,283,910.72
Transportation	\$ 8,062,662.01	\$ -	\$ -	\$ -	\$ 8,062,662.01
Central	\$ 3,969,475.15	\$ -	\$ -	\$ -	\$ 3,969,475.15
School lunch services	\$ -	\$ -	\$ -	\$ 14,801,468.47	\$ 14,801,468.47
Capital outlay	\$ -	\$ -	\$ 89,727,093.57	\$ -	\$ 89,727,093.57
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 18,102,385.20	\$ -	\$ -	\$ 18,102,385.20
Interest and fiscal charges	\$ -	\$ 11,965,293.52	\$ -	\$ -	\$ 11,965,293.52
Bond selling expenditures	\$ -	\$ 176,541.69	\$ 810,569.24	\$ -	\$ 987,110.93
<b>Total expenditures</b>	<b>\$ 232,515,048.45</b>	<b>\$ 30,244,220.41</b>	<b>\$ 95,320,097.84</b>	<b>\$ 23,148,274.08</b>	<b>\$ 381,227,640.79</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 3,084,865.02</b>	<b>\$ (1,338,230.47)</b>	<b>\$ (79,851,693.10)</b>	<b>\$ (3,684,290.39)</b>	<b>\$ (81,789,348.94)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (149,558.95)	\$ -	\$ -	\$ 149,558.95	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 107,947,048.21	\$ -	\$ 107,947,048.21
Bond premium	\$ -	\$ -	\$ 7,190,597.58	\$ -	\$ 7,190,597.58
Refunding bonds issued	\$ -	\$ 25,611,692.91	\$ -	\$ -	\$ 25,611,692.91
Payment to refunded bond escrow agent	\$ -	\$ (25,435,151.22)	\$ -	\$ -	\$ (25,435,151.22)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,278,488.03	\$ 2,278,488.03
Sale of capital assets	\$ -	\$ -	\$ 135,600.50	\$ -	\$ 135,600.50
<b>Total other financing sources (uses)</b>	<b>\$ (149,558.95)</b>	<b>\$ 176,541.69</b>	<b>\$ 115,273,246.29</b>	<b>\$ 2,428,046.98</b>	<b>\$ 117,728,276.01</b>
Net change in fund balances	\$ 2,935,306.07	\$ (1,161,688.79)	\$ 35,421,553.19	\$ (1,256,243.41)	\$ 35,938,927.07
Fund balances - beginning, as restated	\$ 23,491,359.36	\$ 12,665,311.36	\$ 109,334,198.40	\$ 12,415,456.80	\$ 157,906,325.92
Fund balances - ending	\$ 26,426,665.43	\$ 11,503,622.57	\$ 144,755,751.59	\$ 11,159,213.39	\$ 193,845,252.99

**Revenues and Expenditure: Lehi 2006**

Lehi

23.13%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Revenues</b>					
Property Taxes	\$ 8,052,504.75	\$ 6,616,568.72	\$ 1,389,010.25	\$ 255,746.92	\$ 16,313,830.65
Earnings on investments	\$ 348,844.74	\$ 68,153.44	\$ 359,470.02	\$ 25,137.81	\$ 801,606.00
School lunch sales	\$ -	\$ -	\$ -	\$ 1,310,652.71	\$ 1,310,652.71
Other local sources	\$ 754,072.30	\$ -	\$ 70,871.41	\$ 484,709.97	\$ 1,309,653.69
State aid	\$ 42,716,108.09	\$ -	\$ 1,757,830.36	\$ 800,317.25	\$ 45,274,255.70
Federal aid	\$ 2,612,677.92	\$ -	\$ -	\$ 1,624,624.31	\$ 4,237,302.23
<b>Total revenues</b>	<b>\$ 54,484,207.81</b>	<b>\$ 6,684,722.16</b>	<b>\$ 3,577,182.04</b>	<b>\$ 4,501,188.97</b>	<b>\$ 69,247,300.98</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 37,760,284.60	\$ -	\$ 1,105,973.17	\$ 1,891,023.64	\$ 40,757,281.41
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 1,661,510.66	\$ -	\$ -	\$ -	\$ 1,661,510.66
Instructional staff	\$ 2,934,562.94	\$ -	\$ -	\$ -	\$ 2,934,562.94
District administration	\$ 210,194.76	\$ -	\$ -	\$ -	\$ 210,194.76
School administration	\$ 3,414,696.83	\$ -	\$ -	\$ -	\$ 3,414,696.83
Business	\$ 355,473.67	\$ -	\$ -	\$ -	\$ 355,473.67
Operation and Maintenance of Facilities	\$ 4,651,566.74	\$ -	\$ -	\$ 39,236.37	\$ 4,690,803.11
Transportation	\$ 1,864,549.72	\$ -	\$ -	\$ -	\$ 1,864,549.72
Central	\$ 917,970.24	\$ -	\$ -	\$ -	\$ 917,970.24
School lunch services	\$ -	\$ -	\$ -	\$ 3,422,948.13	\$ 3,422,948.13
Capital outlay	\$ -	\$ -	\$ 20,750,048.42	\$ -	\$ 20,750,048.42
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 4,186,309.34	\$ -	\$ -	\$ 4,186,309.34
Interest and fiscal charges	\$ -	\$ 2,767,061.88	\$ -	\$ -	\$ 2,767,061.88
Bond selling expenditures	\$ -	\$ 40,826.56	\$ 187,450.08	\$ -	\$ 228,276.64
<b>Total expenditures</b>	<b>\$ 53,770,810.15</b>	<b>\$ 6,994,197.77</b>	<b>\$ 22,043,471.68</b>	<b>\$ 5,353,208.14</b>	<b>\$ 88,161,687.74</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 713,397.66</b>	<b>\$ (309,475.61)</b>	<b>\$ (18,466,289.64)</b>	<b>\$ (852,019.17)</b>	<b>\$ (18,914,386.76)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (34,586.60)	\$ -	\$ -	\$ 34,586.60	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 24,963,546.55	\$ -	\$ 24,963,546.55
Bond premium	\$ -	\$ -	\$ 1,662,878.42	\$ -	\$ 1,662,878.42
Refunding bonds issued	\$ -	\$ 5,922,891.81	\$ -	\$ -	\$ 5,922,891.81
Payment to refunded bond escrow agent	\$ -	\$ (5,882,065.25)	\$ -	\$ -	\$ (5,882,065.25)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 526,917.07	\$ 526,917.07
Sale of capital assets	\$ -	\$ -	\$ 31,358.61	\$ -	\$ 31,358.61
<b>Total other financing sources (uses)</b>	<b>\$ (34,586.60)</b>	<b>\$ 40,826.56</b>	<b>\$ 26,657,783.58</b>	<b>\$ 561,503.67</b>	<b>\$ 27,225,527.21</b>
Net change in fund balances	\$ 678,811.06	\$ (268,649.05)	\$ 8,191,493.95	\$ (290,515.50)	\$ 8,311,140.45
Fund balances - beginning, as restated	\$ 6,768,860.54	\$ (370,170.35)	\$ 33,519,635.04	\$ 33,162.94	\$ 39,951,488.16
Fund balances - ending	\$ 7,447,671.59	\$ (638,819.40)	\$ 41,711,128.98	\$ (257,352.56)	\$ 48,262,628.61

**Revenues and Expenditure: New Alpine 2006**

Alpine

76.87%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Revenues</b>					
Property Taxes	\$ 26,768,033.15	\$ 21,994,713.00	\$ 4,617,330.09	\$ 850,150.63	\$ 54,230,226.87
Earnings on investments	\$ 1,159,625.23	\$ 226,554.78	\$ 1,194,945.62	\$ 83,562.79	\$ 2,664,688.41
School lunch sales	\$ -	\$ -	\$ -	\$ 4,356,854.94	\$ 4,356,854.94
Other local sources	\$ 2,506,677.50	\$ -	\$ 235,589.83	\$ 1,611,266.68	\$ 4,353,534.01
State aid	\$ 141,996,339.33	\$ -	\$ 5,843,357.16	\$ 2,660,404.37	\$ 150,500,100.86
Federal aid	\$ 8,685,030.47	\$ -	\$ -	\$ 5,400,555.32	\$ 14,085,585.79
<b>Total revenues</b>	<b>\$ 181,115,705.67</b>	<b>\$ 22,221,267.77</b>	<b>\$ 11,891,222.71</b>	<b>\$ 14,962,794.72</b>	<b>\$ 230,190,990.87</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 125,522,254.35	\$ -	\$ 3,676,461.86	\$ 6,286,116.55	\$ 135,484,832.76
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 5,523,172.44	\$ -	\$ -	\$ -	\$ 5,523,172.44
Instructional staff	\$ 9,755,036.52	\$ -	\$ -	\$ -	\$ 9,755,036.52
District administration	\$ 698,726.74	\$ -	\$ -	\$ -	\$ 698,726.74
School administration	\$ 11,351,091.47	\$ -	\$ -	\$ -	\$ 11,351,091.47
Business	\$ 1,181,661.01	\$ -	\$ -	\$ -	\$ 1,181,661.01
Operation and Maintenance of Facilities	\$ 15,462,678.56	\$ -	\$ -	\$ 130,429.05	\$ 15,593,107.61
Transportation	\$ 6,198,112.29	\$ -	\$ -	\$ -	\$ 6,198,112.29
Central	\$ 3,051,504.91	\$ -	\$ -	\$ -	\$ 3,051,504.91
School lunch services	\$ -	\$ -	\$ -	\$ 11,378,520.34	\$ 11,378,520.34
Capital outlay	\$ -	\$ -	\$ 68,977,045.15	\$ -	\$ 68,977,045.15
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 13,916,075.87	\$ -	\$ -	\$ 13,916,075.87
Interest and fiscal charges	\$ -	\$ 9,198,231.64	\$ -	\$ -	\$ 9,198,231.64
Bond selling expenditures	\$ -	\$ 135,715.13	\$ 623,119.16	\$ -	\$ 758,834.29
<b>Total expenditures</b>	<b>\$ 178,744,238.30</b>	<b>\$ 23,250,022.64</b>	<b>\$ 73,276,626.17</b>	<b>\$ 17,795,065.94</b>	<b>\$ 293,065,953.05</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 2,371,467.36</b>	<b>\$ (1,028,754.86)</b>	<b>\$ (61,385,403.46)</b>	<b>\$ (2,832,271.22)</b>	<b>\$ (62,874,962.18)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (114,972.35)	\$ -	\$ -	\$ 114,972.35	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 82,983,501.66	\$ -	\$ 82,983,501.66
Bond premium	\$ -	\$ -	\$ 5,527,719.16	\$ -	\$ 5,527,719.16
Refunding bonds issued	\$ -	\$ 19,688,801.09	\$ -	\$ -	\$ 19,688,801.09
Payment to refunded bond escrow agent	\$ -	\$ (19,553,085.97)	\$ -	\$ -	\$ (19,553,085.97)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 1,751,570.97	\$ 1,751,570.97
Sale of capital assets	\$ -	\$ -	\$ 104,241.89	\$ -	\$ 104,241.89
<b>Total other financing sources (uses)</b>	<b>\$ (114,972.35)</b>	<b>\$ 135,715.13</b>	<b>\$ 88,615,462.71</b>	<b>\$ 1,866,543.31</b>	<b>\$ 90,502,748.80</b>
Net change in fund balances	\$ 2,256,495.02	\$ (893,039.74)	\$ 27,230,059.25	\$ (965,727.91)	\$ 27,627,786.62
Fund balances - beginning, as restated	\$ 29,663,846.53	\$ (1,363,413.27)	\$ 141,497,015.73	\$ 473,814.65	\$ 170,271,263.64
<b>Fund balances - ending</b>	<b>\$ 31,920,341.54</b>	<b>\$ (2,256,453.01)</b>	<b>\$ 168,727,074.98</b>	<b>\$ (491,913.26)</b>	<b>\$ 197,899,050.26</b>

## Revenues and Expenditure: Alpine 2006

Growth Rate

3.2% Alpine 2006

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 34,820,537.90	\$ 28,611,281.72	\$ 6,006,340.35	\$ 1,105,897.55	\$ 70,544,057.52
Earnings on investments	\$ 1,508,469.98	\$ 294,708.21	\$ 1,554,415.64	\$ 108,700.60	\$ 3,466,294.42
School lunch sales	\$ -	\$ -	\$ -	\$ 5,667,507.64	\$ 5,667,507.64
Other local sources	\$ 3,260,749.80	\$ -	\$ 306,461.24	\$ 2,095,976.65	\$ 5,663,187.69
State aid	\$ 184,712,447.42	\$ -	\$ 7,601,187.52	\$ 3,460,721.62	\$ 195,774,356.56
Federal aid	\$ 11,297,708.38	\$ -	\$ -	\$ 7,025,179.63	\$ 18,322,888.02
<b>Total revenues</b>	<b>\$ 235,599,913.48</b>	<b>\$ 28,905,989.93</b>	<b>\$ 15,468,404.75</b>	<b>\$ 19,463,983.69</b>	<b>\$ 299,438,291.85</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 163,282,538.95	\$ -	\$ 4,782,435.04	\$ 8,177,140.19	\$ 176,242,114.17
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 7,184,683.10	\$ -	\$ -	\$ -	\$ 7,184,683.10
Instructional staff	\$ 12,689,599.46	\$ -	\$ -	\$ -	\$ 12,689,599.46
District administration	\$ 908,921.51	\$ -	\$ -	\$ -	\$ 908,921.51
School administration	\$ 14,765,788.31	\$ -	\$ -	\$ -	\$ 14,765,788.31
Business	\$ 1,537,134.67	\$ -	\$ -	\$ -	\$ 1,537,134.67
Operation and Maintenance of Facilities	\$ 20,114,245.29	\$ -	\$ -	\$ 169,665.43	\$ 20,283,910.72
Transportation	\$ 8,062,662.01	\$ -	\$ -	\$ -	\$ 8,062,662.01
Central	\$ 3,969,475.15	\$ -	\$ -	\$ -	\$ 3,969,475.15
School lunch services	\$ -	\$ -	\$ -	\$ 14,801,468.47	\$ 14,801,468.47
Capital outlay	\$ -	\$ -	\$ 89,727,093.57	\$ -	\$ 89,727,093.57
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 18,102,385.20	\$ -	\$ -	\$ 18,102,385.20
Interest and fiscal charges	\$ -	\$ 11,965,293.52	\$ -	\$ -	\$ 11,965,293.52
Bond selling expenditures	\$ -	\$ 176,541.69	\$ 810,569.24	\$ -	\$ 987,110.93
<b>Total expenditures</b>	<b>\$ 232,515,048.45</b>	<b>\$ 30,244,220.41</b>	<b>\$ 95,320,097.84</b>	<b>\$ 23,148,274.08</b>	<b>\$ 381,227,640.79</b>
Excess (deficiency) of revenues over (under) expenditures	\$ 3,084,865.02	\$ (1,338,230.47)	\$ (79,851,693.10)	\$ (3,684,290.39)	\$ (81,789,348.94)
<b>Other financing sources (uses):</b>					
Transfers	\$ (149,558.95)	\$ -	\$ -	\$ 149,558.95	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 107,947,048.21	\$ -	\$ 107,947,048.21
Bond premium	\$ -	\$ -	\$ 7,190,597.58	\$ -	\$ 7,190,597.58
Refunding bonds issued	\$ -	\$ 25,611,692.91	\$ -	\$ -	\$ 25,611,692.91
Payment to refunded bond escrow agent	\$ -	\$ (25,435,151.22)	\$ -	\$ -	\$ (25,435,151.22)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,278,488.03	\$ 2,278,488.03
Sale of capital assets	\$ -	\$ -	\$ 1.00	\$ 2.00	\$ 135,600.50
<b>Total other financing sources (uses)</b>	<b>\$ (149,558.95)</b>	<b>\$ 176,541.69</b>	<b>\$ 115,137,646.79</b>	<b>\$ 2,428,048.98</b>	<b>\$ 117,728,276.01</b>
Net change in fund balances	\$ 2,551,434.00	\$ (1,009,766.00)	\$ 30,789,210.00	\$ (1,091,955.00)	\$ 31,238,923.00
Fund balances - beginning, as restated	\$ 23,491,359.36	\$ 12,665,311.36	\$ 109,334,198.40	\$ 12,415,456.80	\$ 157,906,325.92
Fund balances - ending	\$ 26,042,793.36	\$ 11,655,545.36	\$ 140,123,408.40	\$ 11,323,501.80	\$ 189,145,248.92

## Revenues and Expenditure: Alpine 2007

Alpine 2007

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Revenues</b>					
Property Taxes	\$ 35,924,632.27	\$ 29,518,492.15	\$ 6,196,790.21	\$ 1,140,963.50	\$ 72,780,878.13
Earnings on investments	\$ 1,556,300.75	\$ 304,052.86	\$ 1,603,703.26	\$ 112,147.29	\$ 3,576,204.16
School lunch sales	\$ -	\$ -	\$ -	\$ 5,847,213.75	\$ 5,847,213.75
Other local sources	\$ 3,364,142.10	\$ -	\$ 316,178.56	\$ 2,162,436.16	\$ 5,842,756.82
State aid	\$ 190,569,334.93	\$ -	\$ 7,842,207.01	\$ 3,570,454.66	\$ 201,981,996.60
Federal aid	\$ 11,655,937.66	\$ -	\$ -	\$ 7,247,934.99	\$ 18,903,872.65
<b>Total revenues</b>	<b>\$ 243,070,347.72</b>	<b>\$ 29,822,545.01</b>	<b>\$ 15,958,879.04</b>	<b>\$ 20,081,150.34</b>	<b>\$ 308,932,922.11</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 168,459,923.99	\$ -	\$ 4,934,077.14	\$ 8,436,422.06	\$ 181,830,423.20
Supporting services					
Students	\$ 7,412,496.01	\$ -	\$ -	\$ -	\$ 7,412,496.01
Instructional staff	\$ 13,091,963.01	\$ -	\$ -	\$ -	\$ 13,091,963.01
District administration	\$ 937,741.72	\$ -	\$ -	\$ -	\$ 937,741.72
School administration	\$ 15,233,983.94	\$ -	\$ -	\$ -	\$ 15,233,983.94
Business	\$ 1,585,874.35	\$ -	\$ -	\$ -	\$ 1,585,874.35
Operation and Maintenance of Facilities	\$ 20,752,030.53	\$ -	\$ -	\$ 175,045.20	\$ 20,927,075.73
Transportation	\$ 8,318,314.00	\$ -	\$ -	\$ -	\$ 8,318,314.00
Central	\$ 4,095,339.81	\$ -	\$ -	\$ -	\$ 4,095,339.81
School lunch services	\$ -	\$ -	\$ -	\$ 15,270,795.45	\$ 15,270,795.45
Capital outlay	\$ -	\$ -	\$ 92,572,172.51	\$ -	\$ 92,572,172.51
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 18,676,378.11	\$ -	\$ -	\$ 18,676,378.11
Interest and fiscal charges	\$ -	\$ 12,344,690.68	\$ -	\$ -	\$ 12,344,690.68
Bond selling expenditures	\$ -	\$ 182,139.49	\$ 836,270.88	\$ -	\$ 1,018,410.38
<b>Total expenditures</b>	<b>\$ 239,887,667.37</b>	<b>\$ 31,203,208.28</b>	<b>\$ 98,342,520.53</b>	<b>\$ 23,882,262.72</b>	<b>\$ 393,315,658.89</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 3,182,680.35</b>	<b>\$ (1,380,663.27)</b>	<b>\$ (82,383,641.49)</b>	<b>\$ (3,801,112.38)</b>	<b>\$ (84,382,736.79)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (154,301.19)	\$ -	\$ -	\$ 154,301.19	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 111,369,847.96	\$ -	\$ 111,369,847.96
Bond premium	\$ -	\$ -	\$ 7,418,598.03	\$ -	\$ 7,418,598.03
Refunding bonds issued	\$ -	\$ 26,423,791.96	\$ -	\$ -	\$ 26,423,791.96
Payment to refunded bond escrow agent	\$ -	\$ (26,241,652.47)	\$ -	\$ -	\$ (26,241,652.47)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,350,734.64	\$ 2,350,734.64
Sale of capital assets	\$ -	\$ -	\$ 1.03	\$ 2.06	\$ 139,900.14
<b>Total other financing sources (uses)</b>	<b>\$ (154,301.19)</b>	<b>\$ 182,139.49</b>	<b>\$ 118,788,447.02</b>	<b>\$ 2,505,037.89</b>	<b>\$ 121,461,220.27</b>
Net change in fund balances	\$ 3,028,379.16	\$ (1,198,523.78)	\$ 36,404,805.54	\$ (1,296,074.48)	\$ 36,938,586.44
Fund balances - beginning, as restated	\$ 26,042,793.36	\$ 11,655,545.36	\$ 140,123,408.40	\$ 11,323,501.80	\$ 189,145,248.92
<b>Fund balances - ending</b>	<b>\$ 29,071,172.52</b>	<b>\$ 10,457,021.58</b>	<b>\$ 176,528,213.94</b>	<b>\$ 10,027,427.32</b>	<b>\$ 226,083,835.36</b>

**Revenues and Expenditure: Lehi 2007**

Lehi

24.77%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Revenues</b>					
Property Taxes	\$ 8,898,660.04	\$ 7,311,836.19	\$ 1,534,967.12	\$ 282,620.74	\$ 18,028,084.09
Earnings on investments	\$ 385,501.27	\$ 75,314.98	\$ 397,243.04	\$ 27,779.28	\$ 885,838.57
School lunch sales	\$ -	\$ -	\$ -	\$ 1,448,375.78	\$ 1,448,375.78
Other local sources	\$ 833,310.04	\$ -	\$ 78,318.56	\$ 535,643.18	\$ 1,447,271.78
State aid	\$ 47,204,706.56	\$ -	\$ 1,942,542.75	\$ 884,414.40	\$ 50,031,663.72
Federal aid	\$ 2,887,217.49	\$ -	\$ -	\$ 1,795,339.45	\$ 4,682,556.94
<b>Total revenues</b>	<b>\$ 60,209,395.40</b>	<b>\$ 7,387,151.17</b>	<b>\$ 3,953,071.48</b>	<b>\$ 4,974,172.84</b>	<b>\$ 76,523,790.89</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 41,728,126.32	\$ -	\$ 1,222,188.57	\$ 2,089,731.95	\$ 45,040,046.84
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 1,836,101.80	\$ -	\$ -	\$ -	\$ 1,836,101.80
Instructional staff	\$ 3,242,926.11	\$ -	\$ -	\$ -	\$ 3,242,926.11
District administration	\$ 232,281.98	\$ -	\$ -	\$ -	\$ 232,281.98
School administration	\$ 3,773,512.36	\$ -	\$ -	\$ -	\$ 3,773,512.36
Business	\$ 392,826.75	\$ -	\$ -	\$ -	\$ 392,826.75
Operation and Maintenance of Facilities	\$ 5,140,352.26	\$ -	\$ -	\$ 43,359.32	\$ 5,183,711.58
Transportation	\$ 2,060,476.16	\$ -	\$ -	\$ -	\$ 2,060,476.16
Central	\$ 1,014,430.33	\$ -	\$ -	\$ -	\$ 1,014,430.33
School lunch services	\$ -	\$ -	\$ -	\$ 3,782,630.71	\$ 3,782,630.71
Capital outlay	\$ -	\$ -	\$ 22,930,458.57	\$ -	\$ 22,930,458.57
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 4,626,205.72	\$ -	\$ -	\$ 4,626,205.72
Interest and fiscal charges	\$ -	\$ 3,057,824.08	\$ -	\$ -	\$ 3,057,824.08
Bond selling expenditures	\$ -	\$ 45,116.60	\$ 207,147.29	\$ -	\$ 252,263.90
<b>Total expenditures</b>	<b>\$ 59,421,034.09</b>	<b>\$ 7,729,146.41</b>	<b>\$ 24,359,794.43</b>	<b>\$ 5,915,721.98</b>	<b>\$ 97,425,696.91</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 788,361.32</b>	<b>\$ (341,995.24)</b>	<b>\$ (20,406,722.96)</b>	<b>\$ (941,549.14)</b>	<b>\$ (20,901,906.02)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (38,220.96)	\$ -	\$ -	\$ 38,220.96	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 27,586,710.08	\$ -	\$ 27,586,710.08
Bond premium	\$ -	\$ -	\$ 1,837,613.29	\$ -	\$ 1,837,613.29
Refunding bonds issued	\$ -	\$ 6,545,267.88	\$ -	\$ -	\$ 6,545,267.88
Payment to refunded bond escrow agent	\$ -	\$ (6,500,151.27)	\$ -	\$ -	\$ (6,500,151.27)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 582,285.39	\$ 582,285.39
Sale of capital assets	\$ -	\$ -	\$ 0.26	\$ 0.51	\$ 34,653.76
<b>Total other financing sources (uses)</b>	<b>\$ (38,220.96)</b>	<b>\$ 45,116.60</b>	<b>\$ 29,424,323.63</b>	<b>\$ 620,506.86</b>	<b>\$ 30,086,379.13</b>
Net change in fund balances	\$ 750,140.36	\$ (296,878.63)	\$ 9,017,600.67	\$ (321,042.29)	\$ 9,149,820.11
Fund balances - beginning, as restated	\$ 7,447,671.59	\$ (638,819.40)	\$ 41,711,128.98	\$ (257,352.56)	\$ 48,262,628.61
Fund balances - ending	\$ 8,197,811.95	\$ (935,698.03)	\$ 50,728,729.66	\$ (578,394.85)	\$ 57,412,448.73

**Revenues and Expenditure: New Alpine 2007**

Alpine

75.23%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Revenues</b>					
Property Taxes	\$ 27,025,972.24	\$ 22,206,655.96	\$ 4,661,823.09	\$ 858,342.76	\$ 54,752,794.04
Earnings on investments	\$ 1,170,799.48	\$ 228,737.88	\$ 1,206,460.22	\$ 84,368.00	\$ 2,690,365.58
School lunch sales	\$ -	\$ -	\$ -	\$ 4,398,837.97	\$ 4,398,837.97
Other local sources	\$ 2,530,832.06	\$ -	\$ 237,860.00	\$ 1,626,792.98	\$ 4,395,485.04
State aid	\$ 143,364,628.37	\$ -	\$ 5,899,664.26	\$ 2,686,040.25	\$ 151,950,332.88
Federal aid	\$ 8,768,720.17	\$ -	\$ -	\$ 5,452,595.54	\$ 14,221,315.71
<b>Total revenues</b>	<b>\$ 182,860,952.31</b>	<b>\$ 22,435,393.84</b>	<b>\$ 12,005,807.56</b>	<b>\$ 15,106,977.50</b>	<b>\$ 232,409,131.22</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 126,731,797.68	\$ -	\$ 3,711,888.57	\$ 6,346,690.11	\$ 136,790,376.36
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 5,576,394.21	\$ -	\$ -	\$ -	\$ 5,576,394.21
Instructional staff	\$ 9,849,036.90	\$ -	\$ -	\$ -	\$ 9,849,036.90
District administration	\$ 705,459.74	\$ -	\$ -	\$ -	\$ 705,459.74
School administration	\$ 11,460,471.57	\$ -	\$ -	\$ -	\$ 11,460,471.57
Business	\$ 1,193,047.60	\$ -	\$ -	\$ -	\$ 1,193,047.60
Operation and Maintenance of Facilities	\$ 15,611,678.27	\$ -	\$ -	\$ 131,685.88	\$ 15,743,364.15
Transportation	\$ 6,257,837.84	\$ -	\$ -	\$ -	\$ 6,257,837.84
Central	\$ 3,080,909.48	\$ -	\$ -	\$ -	\$ 3,080,909.48
School lunch services	\$ -	\$ -	\$ -	\$ 11,488,164.75	\$ 11,488,164.75
Capital outlay	\$ -	\$ -	\$ 69,641,713.94	\$ -	\$ 69,641,713.94
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 14,050,172.38	\$ -	\$ -	\$ 14,050,172.38
Interest and fiscal charges	\$ -	\$ 9,286,866.60	\$ -	\$ -	\$ 9,286,866.60
Bond selling expenditures	\$ -	\$ 137,022.89	\$ 629,123.59	\$ -	\$ 766,146.48
<b>Total expenditures</b>	<b>\$ 180,466,633.28</b>	<b>\$ 23,474,061.87</b>	<b>\$ 73,982,726.09</b>	<b>\$ 17,966,540.74</b>	<b>\$ 295,889,961.98</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 2,394,319.03</b>	<b>\$ (1,038,668.03)</b>	<b>\$ (61,976,918.53)</b>	<b>\$ (2,859,563.23)</b>	<b>\$ (63,480,830.77)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (116,080.23)	\$ -	\$ -	\$ 116,080.23	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 83,783,137.88	\$ -	\$ 83,783,137.88
Bond premium	\$ -	\$ -	\$ 5,580,984.74	\$ -	\$ 5,580,984.74
Refunding bonds issued	\$ -	\$ 19,878,524.09	\$ -	\$ -	\$ 19,878,524.09
Payment to refunded bond escrow agent	\$ -	\$ (19,741,501.20)	\$ -	\$ -	\$ (19,741,501.20)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 1,768,449.26	\$ 1,768,449.26
Sale of capital assets	\$ -	\$ -	\$ 0.78	\$ 1.55	\$ 105,246.37
<b>Total other financing sources (uses)</b>	<b>\$ (116,080.23)</b>	<b>\$ 137,022.89</b>	<b>\$ 89,364,123.39</b>	<b>\$ 1,884,531.04</b>	<b>\$ 91,374,841.14</b>
Net change in fund balances	\$ 2,278,238.80	\$ (901,645.15)	\$ 27,387,204.86	\$ (975,032.19)	\$ 27,788,766.32
Fund balances - beginning, as restated	\$ 31,920,341.54	\$ (2,256,453.01)	\$ 168,727,074.98	\$ (491,913.26)	\$ 197,899,050.26
<b>Fund balances - ending</b>	<b>\$ 34,198,580.34</b>	<b>\$ (3,158,098.16)</b>	<b>\$ 196,114,279.84</b>	<b>\$ (1,466,945.45)</b>	<b>\$ 225,687,816.58</b>

## Revenues and Expenditure: Alpine 2007

Growth Rate

3.1% Alpine 2007

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 35,924,632.27	\$ 29,518,492.15	\$ 6,196,790.21	\$ 1,140,963.50	\$ 72,780,878.13
Earnings on investments	\$ 1,556,300.75	\$ 304,052.86	\$ 1,603,703.26	\$ 112,147.29	\$ 3,576,204.16
School lunch sales	\$ -	\$ -	\$ -	\$ 5,847,213.75	\$ 5,847,213.75
Other local sources	\$ 3,364,142.10	\$ -	\$ 316,178.56	\$ 2,162,436.16	\$ 5,842,756.82
State aid	\$ 190,569,334.93	\$ -	\$ 7,842,207.01	\$ 3,570,454.66	\$ 201,981,996.60
Federal aid	\$ 11,655,937.66	\$ -	\$ -	\$ 7,247,934.99	\$ 18,903,872.65
<b>Total revenues</b>	<b>\$ 243,070,347.72</b>	<b>\$ 29,822,545.01</b>	<b>\$ 15,958,879.04</b>	<b>\$ 20,081,150.34</b>	<b>\$ 308,932,922.11</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 168,459,923.99	\$ -	\$ 4,934,077.14	\$ 7,999,839.75	\$ 181,830,423.20
Supporting services					
Students	\$ 7,412,496.01	\$ -	\$ -	\$ -	\$ 7,412,496.01
Instructional staff	\$ 13,091,963.01	\$ -	\$ -	\$ -	\$ 13,091,963.01
District administration	\$ 937,741.72	\$ -	\$ -	\$ -	\$ 937,741.72
School administration	\$ 15,233,983.94	\$ -	\$ -	\$ -	\$ 15,233,983.94
Business	\$ 1,585,874.35	\$ -	\$ -	\$ -	\$ 1,585,874.35
Operation and Maintenance of Facilities	\$ 20,752,030.53	\$ -	\$ -	\$ 175,045.20	\$ 20,927,075.73
Transportation	\$ 8,318,314.00	\$ -	\$ -	\$ -	\$ 8,318,314.00
Central	\$ 4,095,339.81	\$ -	\$ -	\$ -	\$ 4,095,339.81
School lunch services	\$ -	\$ -	\$ -	\$ 15,270,795.45	\$ 15,270,795.45
Capital outlay	\$ -	\$ -	\$ 92,572,172.51	\$ -	\$ 92,572,172.51
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 18,676,378.11	\$ -	\$ -	\$ 18,676,378.11
Interest and fiscal charges	\$ -	\$ 12,344,690.68	\$ -	\$ -	\$ 12,344,690.68
Bond selling expenditures	\$ -	\$ 182,139.49	\$ 836,270.88	\$ -	\$ 1,018,410.38
<b>Total expenditures</b>	<b>\$ 239,887,667.37</b>	<b>\$ 31,203,208.28</b>	<b>\$ 98,342,520.53</b>	<b>\$ 23,445,680.40</b>	<b>\$ 392,879,076.58</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 3,182,680.35</b>	<b>\$ (1,380,663.27)</b>	<b>\$ (82,383,641.49)</b>	<b>\$ (3,364,530.06)</b>	<b>\$ (83,946,154.47)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (154,301.19)	\$ -	\$ -	\$ 154,301.19	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 111,369,847.96	\$ -	\$ 111,369,847.96
Bond premium	\$ -	\$ -	\$ 7,418,598.03	\$ -	\$ 7,418,598.03
Refunding bonds issued	\$ -	\$ 26,423,791.96	\$ -	\$ -	\$ 26,423,791.96
Payment to refunded bond escrow agent	\$ -	\$ (26,241,652.47)	\$ -	\$ -	\$ (26,241,652.47)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,350,734.64	\$ 2,350,734.64
Sale of capital assets	\$ -	\$ -	\$ 1.03	\$ 2.06	\$ 139,900.14
<b>Total other financing sources (uses)</b>	<b>\$ (154,301.19)</b>	<b>\$ 182,139.49</b>	<b>\$ 118,788,447.02</b>	<b>\$ 2,505,037.89</b>	<b>\$ 121,461,220.27</b>
Net change in fund balances	\$ 2,551,434.00	\$ (1,009,766.00)	\$ 30,789,210.00	\$ (1,091,955.00)	\$ 31,238,923.00
Fund balances - beginning, as restated	\$ 26,042,793.36	\$ 11,655,545.36	\$ 140,123,408.40	\$ 11,323,501.80	\$ 189,145,248.92
Fund balances - ending	\$ 28,594,227.36	\$ 10,645,779.36	\$ 170,912,618.40	\$ 10,231,546.80	\$ 220,384,171.92

## Revenues and Expenditure: Alpine 2008

Alpine 2008

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 37,028,110.86	\$ 30,425,196.60	\$ 6,387,133.85	\$ 1,176,009.89	\$ 75,016,451.21
Earnings on investments	\$ 1,604,104.84	\$ 313,392.30	\$ 1,652,963.39	\$ 115,592.06	\$ 3,686,052.59
School lunch sales	\$ -	\$ -	\$ -	\$ 6,026,819.63	\$ 6,026,819.63
Other local sources	\$ 3,467,476.74	\$ -	\$ 325,890.45	\$ 2,228,858.61	\$ 6,022,225.80
State aid	\$ 196,422,955.92	\$ -	\$ 8,083,092.08	\$ 3,680,126.49	\$ 208,186,174.49
Federal aid	\$ 12,013,967.15	\$ -	\$ -	\$ 7,470,566.11	\$ 19,484,533.26
<b>Total revenues</b>	<b>\$ 250,536,615.51</b>	<b>\$ 30,738,588.90</b>	<b>\$ 16,449,079.78</b>	<b>\$ 20,697,972.79</b>	<b>\$ 318,422,256.98</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 173,634,421.49	\$ -	\$ 5,085,634.67	\$ 8,245,566.74	\$ 187,415,615.49
Supporting services					
Students	\$ 7,640,181.87	\$ -	\$ -	\$ -	\$ 7,640,181.87
Instructional staff	\$ 13,494,102.16	\$ -	\$ -	\$ -	\$ 13,494,102.16
District administration	\$ 966,545.85	\$ -	\$ -	\$ -	\$ 966,545.85
School administration	\$ 15,701,918.45	\$ -	\$ -	\$ -	\$ 15,701,918.45
Business	\$ 1,634,586.84	\$ -	\$ -	\$ -	\$ 1,634,586.84
Operation and Maintenance of Facilities	\$ 21,389,460.06	\$ -	\$ -	\$ 180,421.97	\$ 21,569,882.03
Transportation	\$ 8,573,823.41	\$ -	\$ -	\$ -	\$ 8,573,823.41
Central	\$ 4,221,134.27	\$ -	\$ -	\$ -	\$ 4,221,134.27
School lunch services	\$ -	\$ -	\$ -	\$ 15,739,860.68	\$ 15,739,860.68
Capital outlay	\$ -	\$ -	\$ 95,415,664.67	\$ -	\$ 95,415,664.67
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 19,250,050.88	\$ -	\$ -	\$ 19,250,050.88
Interest and fiscal charges	\$ -	\$ 12,723,876.24	\$ -	\$ -	\$ 12,723,876.24
Bond selling expenditures	\$ -	\$ 187,734.18	\$ 861,958.19	\$ -	\$ 1,049,692.37
<b>Total expenditures</b>	<b>\$ 247,256,174.40</b>	<b>\$ 32,161,661.30</b>	<b>\$ 101,363,257.53</b>	<b>\$ 24,165,849.40</b>	<b>\$ 404,946,942.62</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 3,280,441.11</b>	<b>\$ (1,423,072.40)</b>	<b>\$ (84,914,177.75)</b>	<b>\$ (3,467,876.61)</b>	<b>\$ (86,524,685.65)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (159,040.78)	\$ -	\$ -	\$ 159,040.78	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 114,790,738.73	\$ -	\$ 114,790,738.73
Bond premium	\$ -	\$ -	\$ 7,646,471.32	\$ -	\$ 7,646,471.32
Refunding bonds issued	\$ -	\$ 27,235,438.09	\$ -	\$ -	\$ 27,235,438.09
Payment to refunded bond escrow agent	\$ -	\$ (27,047,703.92)	\$ -	\$ -	\$ (27,047,703.92)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,422,940.96	\$ 2,422,940.96
Sale of capital assets	\$ -	\$ -	\$ 1.06	\$ 2.13	\$ 144,197.38
<b>Total other financing sources (uses)</b>	<b>\$ (159,040.78)</b>	<b>\$ 187,734.18</b>	<b>\$ 122,437,211.12</b>	<b>\$ 2,581,983.86</b>	<b>\$ 125,192,082.57</b>
Net change in fund balances	\$ 3,121,400.34	\$ (1,235,338.22)	\$ 37,523,033.36	\$ (885,892.75)	\$ 38,523,202.74
Fund balances - beginning, as restated	\$ 28,594,227.36	\$ 10,645,779.36	\$ 170,912,618.40	\$ 10,231,546.80	\$ 220,384,171.92
<b>Fund balances - ending</b>	<b>\$ 31,715,627.70</b>	<b>\$ 9,410,441.14</b>	<b>\$ 208,435,651.76</b>	<b>\$ 9,345,654.05</b>	<b>\$ 258,907,374.66</b>

**Revenues and Expenditure: Lehi 2008**

Lehi

26.41%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Revenues</b>					
Property Taxes	\$ 9,780,969.08	\$ 8,036,810.42	\$ 1,687,160.30	\$ 310,642.81	\$ 19,815,582.61
Earnings on investments	\$ 423,724.02	\$ 82,782.52	\$ 436,629.99	\$ 30,533.62	\$ 973,670.15
School lunch sales	\$ -	\$ -	\$ -	\$ 1,591,983.36	\$ 1,591,983.36
Other local sources	\$ 915,933.38	\$ -	\$ 86,083.91	\$ 588,752.62	\$ 1,590,769.90
State aid	\$ 51,885,089.82	\$ -	\$ 2,135,147.37	\$ 972,104.78	\$ 54,992,341.97
Federal aid	\$ 3,173,487.34	\$ -	\$ -	\$ 1,973,348.74	\$ 5,146,836.09
<b>Total revenues</b>	<b>\$ 66,179,203.64</b>	<b>\$ 8,119,592.94</b>	<b>\$ 4,345,021.58</b>	<b>\$ 5,467,365.93</b>	<b>\$ 84,111,184.09</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 45,865,502.39	\$ -	\$ 1,343,369.52	\$ 2,178,065.03	\$ 49,505,802.40
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 2,018,152.72	\$ -	\$ -	\$ -	\$ 2,018,152.72
Instructional staff	\$ 3,564,464.75	\$ -	\$ -	\$ -	\$ 3,564,464.75
District administration	\$ 255,312.92	\$ -	\$ -	\$ -	\$ 255,312.92
School administration	\$ 4,147,659.04	\$ -	\$ -	\$ -	\$ 4,147,659.04
Business	\$ 431,775.83	\$ -	\$ -	\$ -	\$ 431,775.83
Operation and Maintenance of Facilities	\$ 5,650,022.17	\$ -	\$ -	\$ 47,658.43	\$ 5,697,680.61
Transportation	\$ 2,264,773.97	\$ -	\$ -	\$ -	\$ 2,264,773.97
Central	\$ 1,115,011.89	\$ -	\$ -	\$ -	\$ 1,115,011.89
School lunch services	\$ -	\$ -	\$ -	\$ 4,157,681.48	\$ 4,157,681.48
Capital outlay	\$ -	\$ -	\$ 25,204,031.31	\$ -	\$ 25,204,031.31
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 5,084,897.61	\$ -	\$ -	\$ 5,084,897.61
Interest and fiscal charges	\$ -	\$ 3,361,009.71	\$ -	\$ -	\$ 3,361,009.71
Bond selling expenditures	\$ -	\$ 49,589.95	\$ 227,686.11	\$ -	\$ 277,276.06
<b>Total expenditures</b>	<b>\$ 65,312,675.69</b>	<b>\$ 8,495,497.27</b>	<b>\$ 26,775,086.94</b>	<b>\$ 6,383,404.94</b>	<b>\$ 106,966,664.83</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 866,527.95</b>	<b>\$ (375,904.33)</b>	<b>\$ (22,430,065.36)</b>	<b>\$ (916,039.01)</b>	<b>\$ (22,855,480.74)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (42,010.59)	\$ -	\$ -	\$ 42,010.59	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 30,321,953.77	\$ -	\$ 30,321,953.77
Bond premium	\$ -	\$ -	\$ 2,019,814.08	\$ -	\$ 2,019,814.08
Refunding bonds issued	\$ -	\$ 7,194,236.26	\$ -	\$ -	\$ 7,194,236.26
Payment to refunded bond escrow agent	\$ -	\$ (7,144,646.31)	\$ -	\$ -	\$ (7,144,646.31)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 640,019.44	\$ 640,019.44
Sale of capital assets	\$ -	\$ -	\$ 0.28	\$ 0.56	\$ 38,089.71
<b>Total other financing sources (uses)</b>	<b>\$ (42,010.59)</b>	<b>\$ 49,589.95</b>	<b>\$ 32,341,768.13</b>	<b>\$ 682,030.59</b>	<b>\$ 33,069,466.95</b>
Net change in fund balances	\$ 824,517.36	\$ (326,314.38)	\$ 9,911,702.77	\$ (234,008.42)	\$ 10,175,897.34
Fund balances - beginning, as restated	\$ 8,197,811.95	\$ (935,698.03)	\$ 50,728,729.66	\$ (578,394.85)	\$ 57,412,448.73
Fund balances - ending	\$ 9,022,329.31	\$ (1,262,012.41)	\$ 60,640,432.43	\$ (812,403.27)	\$ 67,588,346.07

## Revenues and Expenditure: New Alpine 2008

Alpine

73.59%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Revenues</b>					
Property Taxes	\$ 27,247,141.79	\$ 22,388,386.19	\$ 4,699,973.55	\$ 865,367.08	\$ 55,200,868.60
Earnings on investments	\$ 1,180,380.83	\$ 230,609.78	\$ 1,216,333.40	\$ 85,058.44	\$ 2,712,382.44
School lunch sales	\$ -	\$ -	\$ -	\$ 4,434,836.27	\$ 4,434,836.27
Other local sources	\$ 2,551,543.36	\$ -	\$ 239,806.55	\$ 1,640,105.99	\$ 4,431,455.90
State aid	\$ 144,537,866.10	\$ -	\$ 5,947,944.71	\$ 2,708,021.71	\$ 153,193,832.52
Federal aid	\$ 8,840,479.81	\$ -	\$ -	\$ 5,497,217.36	\$ 14,337,697.17
<b>Total revenues</b>	<b>\$ 184,357,411.87</b>	<b>\$ 22,618,995.96</b>	<b>\$ 12,104,058.20</b>	<b>\$ 15,230,606.86</b>	<b>\$ 234,311,072.89</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 127,768,919.09	\$ -	\$ 3,742,265.15	\$ 6,067,501.71	\$ 137,909,813.09
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 5,622,029.15	\$ -	\$ -	\$ -	\$ 5,622,029.15
Instructional staff	\$ 9,929,637.41	\$ -	\$ -	\$ -	\$ 9,929,637.41
District administration	\$ 711,232.93	\$ -	\$ -	\$ -	\$ 711,232.93
School administration	\$ 11,554,259.41	\$ -	\$ -	\$ -	\$ 11,554,259.41
Business	\$ 1,202,811.01	\$ -	\$ -	\$ -	\$ 1,202,811.01
Operation and Maintenance of Facilities	\$ 15,739,437.89	\$ -	\$ -	\$ 132,763.54	\$ 15,872,201.43
Transportation	\$ 6,309,049.44	\$ -	\$ -	\$ -	\$ 6,309,049.44
Central	\$ 3,106,122.39	\$ -	\$ -	\$ -	\$ 3,106,122.39
School lunch services	\$ -	\$ -	\$ -	\$ 11,582,179.21	\$ 11,582,179.21
Capital outlay	\$ -	\$ -	\$ 70,211,633.36	\$ -	\$ 70,211,633.36
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 14,165,153.27	\$ -	\$ -	\$ 14,165,153.27
Interest and fiscal charges	\$ -	\$ 9,362,866.53	\$ -	\$ -	\$ 9,362,866.53
Bond selling expenditures	\$ -	\$ 138,144.23	\$ 634,272.08	\$ -	\$ 772,416.31
<b>Total expenditures</b>	<b>\$ 181,943,498.71</b>	<b>\$ 23,666,164.03</b>	<b>\$ 74,588,170.59</b>	<b>\$ 17,782,444.46</b>	<b>\$ 297,980,277.80</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 2,413,913.16</b>	<b>\$ (1,047,168.07)</b>	<b>\$ (62,484,112.39)</b>	<b>\$ (2,551,837.60)</b>	<b>\$ (63,669,204.90)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (117,030.18)	\$ -	\$ -	\$ 117,030.18	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 84,468,784.96	\$ -	\$ 84,468,784.96
Bond premium	\$ -	\$ -	\$ 5,626,657.25	\$ -	\$ 5,626,657.25
Refunding bonds issued	\$ -	\$ 20,041,201.83	\$ -	\$ -	\$ 20,041,201.83
Payment to refunded bond escrow agent	\$ -	\$ (19,903,057.61)	\$ -	\$ -	\$ (19,903,057.61)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 1,782,921.53	\$ 1,782,921.53
Sale of capital assets	\$ -	\$ -	\$ 0.78	\$ 1.57	\$ 106,107.67
<b>Total other financing sources (uses)</b>	<b>\$ (117,030.18)</b>	<b>\$ 138,144.23</b>	<b>\$ 90,095,442.98</b>	<b>\$ 1,899,953.27</b>	<b>\$ 92,122,615.62</b>
Net change in fund balances	\$ 2,296,882.98	\$ (909,023.84)	\$ 27,611,330.59	\$ (651,884.33)	\$ 28,347,305.40
Fund balances - beginning, as restated	\$ 34,198,580.34	\$ (3,158,098.16)	\$ 196,114,279.84	\$ (1,466,945.45)	\$ 225,687,816.58
Fund balances - ending	\$ 36,495,463.32	\$ (4,067,122.00)	\$ 223,725,610.44	\$ (2,118,829.78)	\$ 254,035,121.98

## Revenues and Expenditure: Alpine 2008

Growth Rate

3.1% Alpine 2008

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 37,028,110.86	\$ 30,425,196.60	\$ 6,387,133.85	\$ 1,176,009.89	\$ 75,016,451.21
Earnings on investments	\$ 1,604,104.84	\$ 313,392.30	\$ 1,652,963.39	\$ 115,592.06	\$ 3,686,052.59
School lunch sales	\$ -	\$ -	\$ -	\$ 6,026,819.63	\$ 6,026,819.63
Other local sources	\$ 3,467,476.74	\$ -	\$ 325,890.45	\$ 2,228,858.61	\$ 6,022,225.80
State aid	\$ 196,422,955.92	\$ -	\$ 8,083,092.08	\$ 3,680,126.49	\$ 208,186,174.49
Federal aid	\$ 12,013,967.15	\$ -	\$ -	\$ 7,470,566.11	\$ 19,484,533.26
<b>Total revenues</b>	<b>\$ 250,536,615.51</b>	<b>\$ 30,738,588.90</b>	<b>\$ 16,449,079.78</b>	<b>\$ 20,697,972.79</b>	<b>\$ 318,422,256.98</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 173,634,421.49	\$ -	\$ 5,085,634.67	\$ 8,245,566.74	\$ 187,415,615.49
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 7,640,181.87	\$ -	\$ -	\$ -	\$ 7,640,181.87
Instructional staff	\$ 13,494,102.16	\$ -	\$ -	\$ -	\$ 13,494,102.16
District administration	\$ 966,545.85	\$ -	\$ -	\$ -	\$ 966,545.85
School administration	\$ 15,701,918.45	\$ -	\$ -	\$ -	\$ 15,701,918.45
Business	\$ 1,634,586.84	\$ -	\$ -	\$ -	\$ 1,634,586.84
Operation and Maintenance of Facilities	\$ 21,389,460.06	\$ -	\$ -	\$ 180,421.97	\$ 21,569,882.03
Transportation	\$ 8,573,823.41	\$ -	\$ -	\$ -	\$ 8,573,823.41
Central	\$ 4,221,134.27	\$ -	\$ -	\$ -	\$ 4,221,134.27
School lunch services	\$ -	\$ -	\$ -	\$ 15,739,860.68	\$ 15,739,860.68
Capital outlay	\$ -	\$ -	\$ 95,415,664.67	\$ -	\$ 95,415,664.67
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 19,250,050.88	\$ -	\$ -	\$ 19,250,050.88
Interest and fiscal charges	\$ -	\$ 12,723,876.24	\$ -	\$ -	\$ 12,723,876.24
Bond selling expenditures	\$ -	\$ 187,734.18	\$ 861,958.19	\$ -	\$ 1,049,692.37
<b>Total expenditures</b>	<b>\$ 247,256,174.40</b>	<b>\$ 32,161,661.30</b>	<b>\$ 101,363,257.53</b>	<b>\$ 24,165,849.40</b>	<b>\$ 404,946,942.62</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 3,280,441.11</b>	<b>\$ (1,423,072.40)</b>	<b>\$ (84,914,177.75)</b>	<b>\$ (3,467,876.61)</b>	<b>\$ (86,524,685.65)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (159,040.78)	\$ -	\$ -	\$ 159,040.78	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 114,790,738.73	\$ -	\$ 114,790,738.73
Bond premium	\$ -	\$ -	\$ 7,646,471.32	\$ -	\$ 7,646,471.32
Refunding bonds issued	\$ -	\$ 27,235,438.09	\$ -	\$ -	\$ 27,235,438.09
Payment to refunded bond escrow agent	\$ -	\$ (27,047,703.92)	\$ -	\$ -	\$ (27,047,703.92)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,422,940.96	\$ 2,422,940.96
Sale of capital assets	\$ -	\$ -	\$ 1.06	\$ 2.13	\$ 144,197.38
<b>Total other financing sources (uses)</b>	<b>\$ (159,040.78)</b>	<b>\$ 187,734.18</b>	<b>\$ 122,437,211.12</b>	<b>\$ 2,581,983.86</b>	<b>\$ 125,192,082.57</b>
Net change in fund balances	\$ 2,551,434.00	\$ (1,009,766.00)	\$ 30,789,210.00	\$ (1,091,955.00)	\$ 31,238,923.00
Fund balances - beginning, as restated	\$ 28,594,227.36	\$ 10,645,779.36	\$ 170,912,618.40	\$ 10,231,546.80	\$ 220,384,171.92
<b>Fund balances - ending</b>	<b>\$ 31,145,661.36</b>	<b>\$ 9,636,013.36</b>	<b>\$ 201,701,828.40</b>	<b>\$ 9,139,591.80</b>	<b>\$ 251,623,094.92</b>

## Revenues and Expenditure: Alpine 2009

Alpine 2009

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 38,172,230.96	\$ 31,365,295.31	\$ 6,584,487.92	\$ 1,212,347.06	\$ 77,334,361.25
Earnings on investments	\$ 1,653,669.58	\$ 323,075.71	\$ 1,704,037.80	\$ 119,163.70	\$ 3,799,946.79
School lunch sales	\$ -	\$ -	\$ -	\$ 6,213,040.46	\$ 6,213,040.46
Other local sources	\$ 3,574,617.22	\$ -	\$ 335,960.04	\$ 2,297,727.42	\$ 6,208,304.68
State aid	\$ 202,492,167.85	\$ -	\$ 8,332,849.03	\$ 3,793,837.57	\$ 214,618,854.46
Federal aid	\$ 12,385,182.99	\$ -	\$ -	\$ 7,701,396.81	\$ 20,086,579.80
<b>Total revenues</b>	<b>\$ 258,277,868.61</b>	<b>\$ 31,688,371.02</b>	<b>\$ 16,957,334.79</b>	<b>\$ 21,337,513.02</b>	<b>\$ 328,261,087.44</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 178,999,497.57	\$ -	\$ 5,242,774.11	\$ 8,500,343.95	\$ 193,206,512.41
Supporting services					
Students	\$ 7,876,253.48	\$ -	\$ -	\$ -	\$ 7,876,253.48
Instructional staff	\$ 13,911,052.23	\$ -	\$ -	\$ -	\$ 13,911,052.23
District administration	\$ 996,410.85	\$ -	\$ -	\$ -	\$ 996,410.85
School administration	\$ 16,187,087.15	\$ -	\$ -	\$ -	\$ 16,187,087.15
Business	\$ 1,685,093.43	\$ -	\$ -	\$ -	\$ 1,685,093.43
Operation and Maintenance of Facilities	\$ 22,050,366.35	\$ -	\$ -	\$ 185,996.78	\$ 22,236,363.12
Transportation	\$ 8,838,743.32	\$ -	\$ -	\$ -	\$ 8,838,743.32
Central	\$ 4,351,561.79	\$ -	\$ -	\$ -	\$ 4,351,561.79
School lunch services	\$ -	\$ -	\$ -	\$ 16,226,201.75	\$ 16,226,201.75
Capital outlay	\$ -	\$ -	\$ 98,363,883.67	\$ -	\$ 98,363,883.67
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 19,844,852.22	\$ -	\$ -	\$ 19,844,852.22
Interest and fiscal charges	\$ -	\$ 13,117,027.34	\$ -	\$ -	\$ 13,117,027.34
Bond selling expenditures	\$ -	\$ 193,534.92	\$ 888,591.57	\$ -	\$ 1,082,126.49
<b>Total expenditures</b>	<b>\$ 254,896,066.17</b>	<b>\$ 33,155,414.49</b>	<b>\$ 104,495,249.36</b>	<b>\$ 24,912,542.47</b>	<b>\$ 417,459,272.49</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 3,381,802.45</b>	<b>\$ (1,467,043.47)</b>	<b>\$ (87,537,914.57)</b>	<b>\$ (3,575,029.45)</b>	<b>\$ (89,198,185.05)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (163,954.93)	\$ -	\$ -	\$ 163,954.93	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 118,337,622.13	\$ -	\$ 118,337,622.13
Bond premium	\$ -	\$ -	\$ 7,882,737.27	\$ -	\$ 7,882,737.27
Refunding bonds issued	\$ -	\$ 28,076,977.44	\$ -	\$ -	\$ 28,076,977.44
Payment to refunded bond escrow agent	\$ -	\$ (27,883,442.52)	\$ -	\$ -	\$ (27,883,442.52)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,497,806.66	\$ 2,497,806.66
Sale of capital assets	\$ -	\$ -	\$ 1.10	\$ 2.19	\$ 148,652.89
<b>Total other financing sources (uses)</b>	<b>\$ (163,954.93)</b>	<b>\$ 193,534.92</b>	<b>\$ 126,220,360.49</b>	<b>\$ 2,661,763.78</b>	<b>\$ 129,060,353.86</b>
Net change in fund balances	\$ 3,217,847.52	\$ (1,273,508.55)	\$ 38,682,445.92	\$ (913,265.67)	\$ 39,713,519.22
Fund balances - beginning, as restated	\$ 31,145,661.36	\$ 9,636,013.36	\$ 201,701,828.40	\$ 9,139,591.80	\$ 251,623,094.92
<b>Fund balances - ending</b>	<b>\$ 34,363,508.88</b>	<b>\$ 8,362,504.81</b>	<b>\$ 240,384,274.32</b>	<b>\$ 8,226,326.13</b>	<b>\$ 291,336,614.14</b>

**Revenues and Expenditure: Lehi 2009**

Lehi

28.06%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 10,710,978.13	\$ 8,800,978.71	\$ 1,847,581.46	\$ 340,179.82	\$ 21,699,718.12
Earnings on investments	\$ 464,013.19	\$ 90,653.78	\$ 478,146.31	\$ 33,436.87	\$ 1,066,250.15
School lunch sales	\$ -	\$ -	\$ -	\$ 1,743,354.76	\$ 1,743,354.76
Other local sources	\$ 1,003,023.56	\$ -	\$ 94,269.07	\$ 644,733.29	\$ 1,742,025.92
State aid	\$ 56,818,507.24	\$ -	\$ 2,338,164.72	\$ 1,064,535.93	\$ 60,221,207.89
Federal aid	\$ 3,475,233.72	\$ -	\$ -	\$ 2,160,981.71	\$ 5,636,215.42
<b>Total revenues</b>	<b>\$ 72,471,755.83</b>	<b>\$ 8,891,632.49</b>	<b>\$ 4,758,161.56</b>	<b>\$ 5,987,222.37</b>	<b>\$ 92,108,772.26</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 50,226,556.20	\$ -	\$ 1,471,101.83	\$ 2,385,163.14	\$ 54,212,988.78
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 2,210,045.80	\$ -	\$ -	\$ -	\$ 2,210,045.80
Instructional staff	\$ 3,903,386.64	\$ -	\$ -	\$ -	\$ 3,903,386.64
District administration	\$ 279,588.97	\$ -	\$ -	\$ -	\$ 279,588.97
School administration	\$ 4,542,033.10	\$ -	\$ -	\$ -	\$ 4,542,033.10
Business	\$ 472,830.60	\$ -	\$ -	\$ -	\$ 472,830.60
Operation and Maintenance of Facilities	\$ 6,187,246.22	\$ -	\$ -	\$ 52,189.97	\$ 6,239,436.18
Transportation	\$ 2,480,116.67	\$ -	\$ -	\$ -	\$ 2,480,116.67
Central	\$ 1,221,031.15	\$ -	\$ -	\$ -	\$ 1,221,031.15
School lunch services	\$ -	\$ -	\$ -	\$ 4,553,008.50	\$ 4,553,008.50
Capital outlay	\$ -	\$ -	\$ 27,600,519.54	\$ -	\$ 27,600,519.54
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 5,568,387.62	\$ -	\$ -	\$ 5,568,387.62
Interest and fiscal charges	\$ -	\$ 3,680,586.37	\$ -	\$ -	\$ 3,680,586.37
Bond selling expenditures	\$ -	\$ 54,305.14	\$ 249,335.30	\$ -	\$ 303,640.44
<b>Total expenditures</b>	<b>\$ 71,522,835.35</b>	<b>\$ 9,303,279.12</b>	<b>\$ 29,320,956.68</b>	<b>\$ 6,990,361.60</b>	<b>\$ 117,137,432.75</b>
Excess (deficiency) of revenues over (under) expenditures	\$ 948,920.49	\$ (411,646.64)	\$ (24,562,795.12)	\$ (1,003,139.23)	\$ (25,028,660.50)
<b>Other financing sources (uses):</b>					
Transfers	\$ (46,005.11)	\$ -	\$ -	\$ 46,005.11	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 33,205,072.13	\$ -	\$ 33,205,072.13
Bond premium	\$ -	\$ -	\$ 2,211,865.13	\$ -	\$ 2,211,865.13
Refunding bonds issued	\$ -	\$ 7,878,289.63	\$ -	\$ -	\$ 7,878,289.63
Payment to refunded bond escrow agent	\$ -	\$ (7,823,984.49)	\$ -	\$ -	\$ (7,823,984.49)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 700,874.74	\$ 700,874.74
Sale of capital assets	\$ -	\$ -	\$ 0.31	\$ 0.62	\$ 41,711.42
<b>Total other financing sources (uses)</b>	<b>\$ (46,005.11)</b>	<b>\$ 54,305.14</b>	<b>\$ 35,416,937.56</b>	<b>\$ 746,880.47</b>	<b>\$ 36,213,828.55</b>
Net change in fund balances	\$ 902,915.38	\$ (357,341.50)	\$ 10,854,142.44	\$ (256,258.76)	\$ 11,143,457.56
Fund balances - beginning, as restated	\$ 9,022,329.31	\$ (1,262,012.41)	\$ 60,640,432.43	\$ (812,403.27)	\$ 67,588,346.07
Fund balances - ending	\$ 9,925,244.69	\$ (1,619,353.91)	\$ 71,494,574.87	\$ (1,068,662.03)	\$ 78,731,803.63

## Revenues and Expenditure: New Alpine 2009

Alpine

71.94%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 27,461,252.84	\$ 22,564,316.60	\$ 4,736,906.46	\$ 872,167.23	\$ 55,634,643.13
Earnings on investments	\$ 1,189,656.39	\$ 232,421.93	\$ 1,225,891.48	\$ 85,726.84	\$ 2,733,696.64
School lunch sales	\$ -	\$ -	\$ -	\$ 4,469,685.70	\$ 4,469,685.70
Other local sources	\$ 2,571,593.67	\$ -	\$ 241,690.97	\$ 1,652,994.13	\$ 4,466,278.77
State aid	\$ 145,673,660.61	\$ -	\$ 5,994,684.31	\$ 2,729,301.65	\$ 154,397,646.58
Federal aid	\$ 8,909,949.27	\$ -	\$ -	\$ 5,540,415.10	\$ 14,450,364.38
<b>Total revenues</b>	<b>\$ 185,806,112.78</b>	<b>\$ 22,796,738.53</b>	<b>\$ 12,199,173.23</b>	<b>\$ 15,350,290.65</b>	<b>\$ 236,152,315.19</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 128,772,941.37	\$ -	\$ 3,771,672.28	\$ 6,115,180.81	\$ 138,993,523.63
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 5,666,207.68	\$ -	\$ -	\$ -	\$ 5,666,207.68
Instructional staff	\$ 10,007,665.59	\$ -	\$ -	\$ -	\$ 10,007,665.59
District administration	\$ 716,821.88	\$ -	\$ -	\$ -	\$ 716,821.88
School administration	\$ 11,645,054.05	\$ -	\$ -	\$ -	\$ 11,645,054.05
Business	\$ 1,212,262.83	\$ -	\$ -	\$ -	\$ 1,212,262.83
Operation and Maintenance of Facilities	\$ 15,863,120.13	\$ -	\$ -	\$ 133,806.81	\$ 15,996,926.94
Transportation	\$ 6,358,626.65	\$ -	\$ -	\$ -	\$ 6,358,626.65
Central	\$ 3,130,530.64	\$ -	\$ -	\$ -	\$ 3,130,530.64
School lunch services	\$ -	\$ -	\$ -	\$ 11,673,193.25	\$ 11,673,193.25
Capital outlay	\$ -	\$ -	\$ 70,763,364.13	\$ -	\$ 70,763,364.13
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 14,276,464.61	\$ -	\$ -	\$ 14,276,464.61
Interest and fiscal charges	\$ -	\$ 9,436,440.97	\$ -	\$ -	\$ 9,436,440.97
Bond selling expenditures	\$ -	\$ 139,229.78	\$ 639,256.26	\$ -	\$ 778,486.04
<b>Total expenditures</b>	<b>\$ 183,373,230.82</b>	<b>\$ 23,852,135.36</b>	<b>\$ 75,174,292.68</b>	<b>\$ 17,922,180.87</b>	<b>\$ 300,321,839.73</b>
Excess (deficiency) of revenues over (under) expenditures	\$ 2,432,881.96	\$ (1,055,396.83)	\$ (62,975,119.45)	\$ (2,571,890.23)	\$ (64,169,524.55)
<b>Other financing sources (uses):</b>					
Transfers	\$ (117,949.82)	\$ -	\$ -	\$ 117,949.82	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 85,132,550.00	\$ -	\$ 85,132,550.00
Bond premium	\$ -	\$ -	\$ 5,670,872.14	\$ -	\$ 5,670,872.14
Refunding bonds issued	\$ -	\$ 20,198,687.81	\$ -	\$ -	\$ 20,198,687.81
Payment to refunded bond escrow agent	\$ -	\$ (20,059,458.03)	\$ -	\$ -	\$ (20,059,458.03)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 1,796,931.92	\$ 1,796,931.92
Sale of capital assets	\$ -	\$ -	\$ 0.79	\$ 1.58	\$ 106,941.47
<b>Total other financing sources (uses)</b>	<b>\$ (117,949.82)</b>	<b>\$ 139,229.78</b>	<b>\$ 90,803,422.93</b>	<b>\$ 1,914,883.32</b>	<b>\$ 92,846,525.31</b>
Net change in fund balances	\$ 2,314,932.14	\$ (916,167.05)	\$ 27,828,303.48	\$ (657,006.91)	\$ 28,570,061.66
Fund balances - beginning, as restated	\$ 36,495,463.32	\$ (4,067,122.00)	\$ 223,725,610.44	\$ (2,118,829.78)	\$ 254,035,121.98
<b>Fund balances - ending</b>	<b>\$ 38,810,395.46</b>	<b>\$ (4,983,289.05)</b>	<b>\$ 251,553,913.92</b>	<b>\$ (2,775,836.69)</b>	<b>\$ 282,605,183.64</b>

## Revenues and Expenditure: Alpine 2009

Growth Rate

2.9% Alpine 2009

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 38,172,230.96	\$ 31,365,295.31	\$ 6,584,487.92	\$ 1,212,347.06	\$ 77,334,361.25
Earnings on investments	\$ 1,653,669.58	\$ 323,075.71	\$ 1,704,037.80	\$ 119,163.70	\$ 3,799,946.79
School lunch sales	\$ -	\$ -	\$ -	\$ 6,213,040.46	\$ 6,213,040.46
Other local sources	\$ 3,574,617.22	\$ -	\$ 335,960.04	\$ 2,297,727.42	\$ 6,208,304.68
State aid	\$ 202,492,167.85	\$ -	\$ 8,332,849.03	\$ 3,793,837.57	\$ 214,618,854.46
Federal aid	\$ 12,385,182.99	\$ -	\$ -	\$ 7,701,396.81	\$ 20,086,579.80
<b>Total revenues</b>	<b>\$ 258,277,868.61</b>	<b>\$ 31,688,371.02</b>	<b>\$ 16,957,334.79</b>	<b>\$ 21,337,513.02</b>	<b>\$ 328,261,087.44</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 178,999,497.57	\$ -	\$ 5,242,774.11	\$ 8,500,343.95	\$ 193,206,512.41
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 7,876,253.48	\$ -	\$ -	\$ -	\$ 7,876,253.48
Instructional staff	\$ 13,911,052.23	\$ -	\$ -	\$ -	\$ 13,911,052.23
District administration	\$ 996,410.85	\$ -	\$ -	\$ -	\$ 996,410.85
School administration	\$ 16,187,087.15	\$ -	\$ -	\$ -	\$ 16,187,087.15
Business	\$ 1,685,093.43	\$ -	\$ -	\$ -	\$ 1,685,093.43
Operation and Maintenance of Facilities	\$ 22,050,366.35	\$ -	\$ -	\$ 185,996.78	\$ 22,236,363.12
Transportation	\$ 8,838,743.32	\$ -	\$ -	\$ -	\$ 8,838,743.32
Central	\$ 4,351,561.79	\$ -	\$ -	\$ -	\$ 4,351,561.79
School lunch services	\$ -	\$ -	\$ -	\$ 16,226,201.75	\$ 16,226,201.75
Capital outlay	\$ -	\$ -	\$ 98,363,883.67	\$ -	\$ 98,363,883.67
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 19,844,852.22	\$ -	\$ -	\$ 19,844,852.22
Interest and fiscal charges	\$ -	\$ 13,117,027.34	\$ -	\$ -	\$ 13,117,027.34
Bond selling expenditures	\$ -	\$ 193,534.92	\$ 888,591.57	\$ -	\$ 1,082,126.49
<b>Total expenditures</b>	<b>\$ 254,896,066.17</b>	<b>\$ 33,155,414.49</b>	<b>\$ 104,495,249.36</b>	<b>\$ 24,912,542.47</b>	<b>\$ 417,459,272.49</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 3,381,802.45</b>	<b>\$ (1,467,043.47)</b>	<b>\$ (87,537,914.57)</b>	<b>\$ (3,575,029.45)</b>	<b>\$ (89,198,185.05)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (163,954.93)	\$ -	\$ -	\$ 163,954.93	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 118,337,622.13	\$ -	\$ 118,337,622.13
Bond premium	\$ -	\$ -	\$ 7,882,737.27	\$ -	\$ 7,882,737.27
Refunding bonds issued	\$ -	\$ 28,076,977.44	\$ -	\$ -	\$ 28,076,977.44
Payment to refunded bond escrow agent	\$ -	\$ (27,883,442.52)	\$ -	\$ -	\$ (27,883,442.52)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,497,806.66	\$ 2,497,806.66
Sale of capital assets	\$ -	\$ -	\$ 1.10	\$ 2.19	\$ 148,652.89
<b>Total other financing sources (uses)</b>	<b>\$ (163,954.93)</b>	<b>\$ 193,534.92</b>	<b>\$ 126,220,360.49</b>	<b>\$ 2,661,763.78</b>	<b>\$ 129,060,353.86</b>
Net change in fund balances	\$ 2,551,434.00	\$ (1,009,766.00)	\$ 30,789,210.00	\$ (1,091,955.00)	\$ 31,238,923.00
Fund balances - beginning, as restated	\$ 31,145,661.36	\$ 9,636,013.36	\$ 201,701,828.40	\$ 9,139,591.80	\$ 251,623,094.92
Fund balances - ending	\$ 33,697,095.36	\$ 8,626,247.36	\$ 232,491,038.40	\$ 8,047,636.80	\$ 282,862,017.92

## Revenues and Expenditure: Alpine 2010

Alpine 2010

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 39,296,646.09	\$ 32,289,202.86	\$ 6,778,442.99	\$ 1,248,058.39	\$ 79,612,350.34
Earnings on investments	\$ 1,702,380.67	\$ 332,592.34	\$ 1,754,232.55	\$ 122,673.83	\$ 3,911,879.40
School lunch sales	\$ -	\$ -	\$ -	\$ 6,396,054.04	\$ 6,396,054.04
Other local sources	\$ 3,679,912.45	\$ -	\$ 345,856.20	\$ 2,365,410.11	\$ 6,391,178.77
State aid	\$ 208,456,850.84	\$ -	\$ 8,578,304.47	\$ 3,905,590.23	\$ 220,940,745.54
Federal aid	\$ 12,750,005.45	\$ -	\$ -	\$ 7,928,251.96	\$ 20,678,257.41
<b>Total revenues</b>	<b>\$ 265,885,795.51</b>	<b>\$ 32,621,795.21</b>	<b>\$ 17,456,836.21</b>	<b>\$ 21,966,038.57</b>	<b>\$ 337,930,465.50</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 184,272,171.92	\$ -	\$ 5,397,207.18	\$ 8,750,733.17	\$ 198,897,673.75
Supporting services					
Students	\$ 8,108,259.27	\$ -	\$ -	\$ -	\$ 8,108,259.27
Instructional staff	\$ 14,320,821.25	\$ -	\$ -	\$ -	\$ 14,320,821.25
District administration	\$ 1,025,761.49	\$ -	\$ -	\$ -	\$ 1,025,761.49
School administration	\$ 16,663,899.88	\$ -	\$ -	\$ -	\$ 16,663,899.88
Business	\$ 1,734,730.16	\$ -	\$ -	\$ -	\$ 1,734,730.16
Operation and Maintenance of Facilities	\$ 22,699,889.96	\$ -	\$ -	\$ 191,475.56	\$ 22,891,365.53
Transportation	\$ 9,099,100.56	\$ -	\$ -	\$ -	\$ 9,099,100.56
Central	\$ 4,479,742.98	\$ -	\$ -	\$ -	\$ 4,479,742.98
School lunch services	\$ -	\$ -	\$ -	\$ 16,704,166.66	\$ 16,704,166.66
Capital outlay	\$ -	\$ -	\$ 101,261,326.03	\$ -	\$ 101,261,326.03
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 20,429,409.41	\$ -	\$ -	\$ 20,429,409.41
Interest and fiscal charges	\$ -	\$ 13,503,407.27	\$ -	\$ -	\$ 13,503,407.27
Bond selling expenditures	\$ -	\$ 199,235.75	\$ 914,766.24	\$ -	\$ 1,114,002.00
<b>Total expenditures</b>	<b>\$ 262,404,377.46</b>	<b>\$ 34,132,052.44</b>	<b>\$ 107,573,299.45</b>	<b>\$ 25,646,375.39</b>	<b>\$ 429,756,104.74</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 3,481,418.05</b>	<b>\$ (1,510,257.24)</b>	<b>\$ (90,116,463.24)</b>	<b>\$ (3,680,336.82)</b>	<b>\$ (91,825,639.25)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (168,784.44)	\$ -	\$ -	\$ 168,784.44	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 121,823,418.19	\$ -	\$ 121,823,418.19
Bond premium	\$ -	\$ -	\$ 8,114,934.04	\$ -	\$ 8,114,934.04
Refunding bonds issued	\$ -	\$ 28,904,023.11	\$ -	\$ -	\$ 28,904,023.11
Payment to refunded bond escrow agent	\$ -	\$ (28,704,787.35)	\$ -	\$ -	\$ (28,704,787.35)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 2,571,382.96	\$ 2,571,382.96
Sale of capital assets	\$ -	\$ -	\$ 1.13	\$ 2.26	\$ 153,031.66
<b>Total other financing sources (uses)</b>	<b>\$ (168,784.44)</b>	<b>\$ 199,235.75</b>	<b>\$ 129,938,353.36</b>	<b>\$ 2,740,169.66</b>	<b>\$ 132,862,002.62</b>
Net change in fund balances	\$ 3,312,633.61	\$ (1,311,021.48)	\$ 39,821,890.13	\$ (940,167.16)	\$ 40,883,335.09
Fund balances - beginning, as restated	\$ 33,697,095.36	\$ 8,626,247.36	\$ 232,491,038.40	\$ 8,047,636.80	\$ 282,862,017.92
Fund balances - ending	\$ 37,009,728.97	\$ 7,315,225.88	\$ 272,312,928.53	\$ 7,107,469.64	\$ 323,745,353.01

## Revenues and Expenditure: Lehi 2010

Lehi

29.70%

	Major Funds			Other	Total
	General	Debt Service	Capital Projects	Governmental Funds	Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 11,672,766.93	\$ 9,591,259.74	\$ 2,013,484.43	\$ 370,726.16	\$ 23,648,237.26
Earnings on investments	\$ 505,679.11	\$ 98,794.00	\$ 521,081.31	\$ 36,439.32	\$ 1,161,993.73
School lunch sales	\$ -	\$ -	\$ -	\$ 1,899,898.73	\$ 1,899,898.73
Other local sources	\$ 1,093,089.73	\$ -	\$ 102,733.93	\$ 702,626.91	\$ 1,898,450.57
State aid	\$ 61,920,506.65	\$ -	\$ 2,548,119.46	\$ 1,160,125.59	\$ 65,628,751.69
Federal aid	\$ 3,787,291.20	\$ -	\$ -	\$ 2,355,026.36	\$ 6,142,317.56
<b>Total revenues</b>	<b>\$ 78,979,333.62</b>	<b>\$ 9,690,053.74</b>	<b>\$ 5,185,419.13</b>	<b>\$ 6,524,843.06</b>	<b>\$ 100,379,649.56</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 54,736,633.50	\$ -	\$ 1,603,198.94	\$ 2,599,338.09	\$ 59,081,026.50
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 2,408,496.15	\$ -	\$ -	\$ -	\$ 2,408,496.15
Instructional staff	\$ 4,253,889.97	\$ -	\$ -	\$ -	\$ 4,253,889.97
District administration	\$ 304,694.57	\$ -	\$ -	\$ -	\$ 304,694.57
School administration	\$ 4,949,883.48	\$ -	\$ -	\$ -	\$ 4,949,883.48
Business	\$ 515,288.27	\$ -	\$ -	\$ -	\$ 515,288.27
Operation and Maintenance of Facilities	\$ 6,742,827.98	\$ -	\$ -	\$ 56,876.35	\$ 6,799,704.33
Transportation	\$ 2,702,817.94	\$ -	\$ -	\$ -	\$ 2,702,817.94
Central	\$ 1,330,673.25	\$ -	\$ -	\$ -	\$ 1,330,673.25
School lunch services	\$ -	\$ -	\$ -	\$ 4,961,844.42	\$ 4,961,844.42
Capital outlay	\$ -	\$ -	\$ 30,078,899.24	\$ -	\$ 30,078,899.24
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 6,068,399.17	\$ -	\$ -	\$ 6,068,399.17
Interest and fiscal charges	\$ -	\$ 4,011,083.43	\$ -	\$ -	\$ 4,011,083.43
Bond selling expenditures	\$ -	\$ 59,181.45	\$ 271,724.29	\$ -	\$ 330,905.74
<b>Total expenditures</b>	<b>\$ 77,945,205.12</b>	<b>\$ 10,138,664.05</b>	<b>\$ 31,953,822.47</b>	<b>\$ 7,618,058.85</b>	<b>\$ 127,655,750.50</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 1,034,128.50</b>	<b>\$ (448,610.31)</b>	<b>\$ (26,768,403.33)</b>	<b>\$ (1,093,215.79)</b>	<b>\$ (27,276,100.94)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (50,136.12)	\$ -	\$ -	\$ 50,136.12	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 36,186,710.80	\$ -	\$ 36,186,710.80
Bond premium	\$ -	\$ -	\$ 2,410,478.84	\$ -	\$ 2,410,478.84
Refunding bonds issued	\$ -	\$ 8,585,718.09	\$ -	\$ -	\$ 8,585,718.09
Payment to refunded bond escrow agent	\$ -	\$ (8,526,536.64)	\$ -	\$ -	\$ (8,526,536.64)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 763,809.56	\$ 763,809.56
Sale of capital assets	\$ -	\$ -	\$ 0.34	\$ 0.67	\$ 45,456.88
<b>Total other financing sources (uses)</b>	<b>\$ (50,136.12)</b>	<b>\$ 59,181.45</b>	<b>\$ 38,597,189.97</b>	<b>\$ 813,946.35</b>	<b>\$ 39,465,637.53</b>
Net change in fund balances	\$ 983,992.37	\$ (389,428.86)	\$ 11,828,786.64	\$ (279,269.43)	\$ 12,144,080.72
Fund balances - beginning, as restated	\$ 9,925,244.69	\$ (1,619,353.91)	\$ 71,494,574.87	\$ (1,068,662.03)	\$ 78,731,803.63
<b>Fund balances - ending</b>	<b>\$ 10,909,237.06</b>	<b>\$ (2,008,782.77)</b>	<b>\$ 83,323,361.51</b>	<b>\$ (1,347,931.46)</b>	<b>\$ 90,875,884.34</b>

**Revenues and Expenditure: New Alpine 2010**

Alpine

70.30%

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
<b>Revenues</b>					
Property Taxes	\$ 27,623,879.16	\$ 22,697,943.12	\$ 4,764,958.56	\$ 877,332.23	\$ 55,964,113.07
Earnings on investments	\$ 1,196,701.57	\$ 233,798.34	\$ 1,233,151.25	\$ 86,234.51	\$ 2,749,885.67
School lunch sales	\$ -	\$ -	\$ -	\$ 4,496,155.31	\$ 4,496,155.31
Other local sources	\$ 2,586,822.72	\$ -	\$ 243,122.27	\$ 1,662,783.20	\$ 4,492,728.20
State aid	\$ 146,536,344.19	\$ -	\$ 6,030,185.01	\$ 2,745,464.65	\$ 155,311,993.85
Federal aid	\$ 8,962,714.25	\$ -	\$ -	\$ 5,573,225.60	\$ 14,535,939.85
<b>Total revenues</b>	<b>\$ 186,906,461.89</b>	<b>\$ 22,931,741.47</b>	<b>\$ 12,271,417.08</b>	<b>\$ 15,441,195.51</b>	<b>\$ 237,550,815.94</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instructional services	\$ 129,535,538.41	\$ -	\$ 3,794,008.23	\$ 6,151,395.09	\$ 139,816,647.25
Supporting services	\$ -	\$ -	\$ -	\$ -	\$ -
Students	\$ 5,699,763.12	\$ -	\$ -	\$ -	\$ 5,699,763.12
Instructional staff	\$ 10,066,931.28	\$ -	\$ -	\$ -	\$ 10,066,931.28
District administration	\$ 721,066.92	\$ -	\$ -	\$ -	\$ 721,066.92
School administration	\$ 11,714,016.40	\$ -	\$ -	\$ -	\$ 11,714,016.40
Business	\$ 1,219,441.89	\$ -	\$ -	\$ -	\$ 1,219,441.89
Operation and Maintenance of Facilities	\$ 15,957,061.98	\$ -	\$ -	\$ 134,599.22	\$ 16,091,661.20
Transportation	\$ 6,396,282.61	\$ -	\$ -	\$ -	\$ 6,396,282.61
Central	\$ 3,149,069.73	\$ -	\$ -	\$ -	\$ 3,149,069.73
School lunch services	\$ -	\$ -	\$ -	\$ 11,742,322.23	\$ 11,742,322.23
Capital outlay	\$ -	\$ -	\$ 71,182,426.79	\$ -	\$ 71,182,426.79
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal retirement	\$ -	\$ 14,361,010.24	\$ -	\$ -	\$ 14,361,010.24
Interest and fiscal charges	\$ -	\$ 9,492,323.85	\$ -	\$ -	\$ 9,492,323.85
Bond selling expenditures	\$ -	\$ 140,054.30	\$ 643,041.96	\$ -	\$ 783,096.26
<b>Total expenditures</b>	<b>\$ 184,459,172.33</b>	<b>\$ 23,993,388.39</b>	<b>\$ 75,619,476.98</b>	<b>\$ 18,028,316.54</b>	<b>\$ 302,100,354.25</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ 2,447,289.55</b>	<b>\$ (1,061,646.92)</b>	<b>\$ (63,348,059.90)</b>	<b>\$ (2,587,121.03)</b>	<b>\$ (64,549,538.31)</b>
<b>Other financing sources (uses):</b>					
Transfers	\$ (118,648.32)	\$ -	\$ -	\$ 118,648.32	\$ -
General obligation bonds issued	\$ -	\$ -	\$ 85,636,707.39	\$ -	\$ 85,636,707.39
Bond premium	\$ -	\$ -	\$ 5,704,455.21	\$ -	\$ 5,704,455.21
Refunding bonds issued	\$ -	\$ 20,318,305.02	\$ -	\$ -	\$ 20,318,305.02
Payment to refunded bond escrow agent	\$ -	\$ (20,178,250.71)	\$ -	\$ -	\$ (20,178,250.71)
Athletic equipment capital lease	\$ -	\$ -	\$ -	\$ 1,807,573.40	\$ 1,807,573.40
Sale of capital assets	\$ -	\$ -	\$ 0.79	\$ 1.59	\$ 107,574.78
<b>Total other financing sources (uses)</b>	<b>\$ (118,648.32)</b>	<b>\$ 140,054.30</b>	<b>\$ 91,341,163.39</b>	<b>\$ 1,926,223.31</b>	<b>\$ 93,396,365.09</b>
Net change in fund balances	\$ 2,328,641.23	\$ (921,592.62)	\$ 27,993,103.49	\$ (660,897.72)	\$ 28,739,254.38
Fund balances - beginning, as restated	\$ 38,810,395.46	\$ (4,983,289.05)	\$ 251,553,913.92	\$ (2,775,836.69)	\$ 282,605,183.64
Fund balances - ending	\$ 41,139,036.69	\$ (5,904,881.67)	\$ 279,547,017.41	\$ (3,436,734.42)	\$ 311,344,438.01

# APPENDIX 7

## STATEMENT OF ACTIVITIES

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## Statement of Activities Projections: Alpine 2002

Growth Rate

4%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 171,268,542	\$ 1,052,799	\$ 45,590,435	\$ 6,556,199	\$ (118,069,109)
Supporting services:					
Students	\$ 6,245,088	\$ -	\$ 1,921,168	\$ -	\$ (4,323,920)
Instructional staff	\$ 11,030,085	\$ 17,258	\$ 855,414	\$ -	\$ (10,157,413)
District administration	\$ 991,405	\$ -	\$ -	\$ -	\$ (991,405)
School administration	\$ 12,825,066	\$ -	\$ 64,129	\$ -	\$ (12,760,937)
Business	\$ 1,337,069	\$ -	\$ 74,833	\$ -	\$ (1,262,236)
Operation and maintenance of facilities	\$ 18,441,627	\$ -	\$ 544,960	\$ -	\$ (17,896,667)
Transportation	\$ 8,167,672	\$ 531,279	\$ 6,198,635	\$ -	\$ (1,437,758)
Central	\$ 3,454,922	\$ -	\$ 130,499	\$ -	\$ (3,324,423)
School lunch services	\$ 12,653,346	\$ 4,926,325	\$ 6,697,145	\$ -	\$ (1,029,876)
Interest on long-term liabilities	\$ 11,193,538	\$ -	\$ -	\$ -	\$ (11,193,538)
Total school district	<u>\$ 257,608,360</u>	<u>\$ 6,527,661</u>	<u>\$ 62,077,218</u>	<u>\$ 6,556,199</u>	<u>\$ (182,447,282)</u>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 29,497,007
Transportation					\$ 794,354
Recreation					\$ 962,051
Debt service					\$ 24,889,754
Capital outlay					\$ 5,225,083
Federal and state aid not restricted to specific purposes					\$ 117,479,719
Earnings on investments					\$ 3,176,995
Miscellaneous					<u>\$ 2,604,234</u>
Total general revenues					<u>\$ 184,629,197</u>
Change in net assets					\$ 2,181,915
<b>Net assets - beginning</b>					<u>\$ 115,646,525</u>
<b>Net assets - ending</b>					<u>\$ 117,828,440</u>

## Statement of Activities Projections: Alpine 2003

Alpine

100%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 178,119,284	\$ 1,094,911	\$ 47,414,052	\$ 6,818,447	\$ (122,791,873)
Supporting services:					
Students	\$ 6,494,892	\$ -	\$ 1,998,015	\$ -	\$ (4,496,877)
Instructional staff	\$ 11,471,288	\$ 17,948	\$ 889,631	\$ -	\$ (10,563,710)
District administration	\$ 1,031,061	\$ -	\$ -	\$ -	\$ (1,031,061)
School administration	\$ 13,338,069	\$ -	\$ 66,694	\$ -	\$ (13,271,374)
Business	\$ 1,390,552	\$ -	\$ 77,826	\$ -	\$ (1,312,725)
Operation and maintenance of facilities	\$ 19,179,292	\$ -	\$ 566,758	\$ -	\$ (18,612,534)
Transportation	\$ 8,494,379	\$ 552,530	\$ 6,446,580	\$ -	\$ (1,495,268)
Central	\$ 3,593,119	\$ -	\$ 135,719	\$ -	\$ (3,457,400)
School lunch services	\$ 13,159,480	\$ 5,123,378	\$ 6,965,031	\$ -	\$ (1,071,071)
Interest on long-term liabilities	\$ 11,641,280	\$ -	\$ -	\$ -	\$ (11,641,280)
Total school district	\$ 267,912,694	\$ 6,788,767	\$ 64,560,307	\$ 6,818,447	\$ (189,745,173)
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 30,676,887
Transporation					\$ 826,128
Recreation					\$ 1,000,533
Debt service					\$ 25,885,344
Capital outlay					\$ 5,434,086
Federal and state aid not restricted to specific purposes					\$ 122,178,908
Earnings on investments					\$ 3,304,075
Miscellaneous					\$ 2,708,403
Total general revenues					\$ 192,014,365
Change in net assets					\$ 2,269,192
<b>Net assets - beginning</b>					\$ 117,828,440
<b>Net assets - ending</b>					\$ 120,097,632

## Statement of Activities Projections: Lehi 2003

Lehi

18.20%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 32,417,710	\$ 199,274	\$ 8,629,358	\$ 1,240,957	\$ (22,348,121)
Supporting services:					
Students	\$ 1,182,070	\$ -	\$ 363,639	\$ -	\$ (818,432)
Instructional staff	\$ 2,087,774	\$ 3,267	\$ 161,913	\$ -	\$ (1,922,595)
District administration	\$ 187,653	\$ -	\$ -	\$ -	\$ (187,653)
School administration	\$ 2,427,528	\$ -	\$ 12,138	\$ -	\$ (2,415,390)
Business	\$ 253,080	\$ -	\$ 14,164	\$ -	\$ (238,916)
Operation and maintenance of facilities	\$ 3,490,631	\$ -	\$ 103,150	\$ -	\$ (3,387,481)
Transportation	\$ 1,545,977	\$ 100,560	\$ 1,173,278	\$ -	\$ (272,139)
Central	\$ 653,948	\$ -	\$ 24,701	\$ -	\$ (629,247)
School lunch services	\$ 2,395,025	\$ 932,455	\$ 1,267,636	\$ -	\$ (194,935)
Interest on long-term liabilities	\$ 2,118,713	\$ -	\$ -	\$ -	\$ (2,118,713)
Total school district	<b>\$ 48,760,110</b>	<b>\$ 1,235,556</b>	<b>\$ 11,749,976</b>	<b>\$ 1,240,957</b>	<b>\$ (34,533,622)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 5,583,193
Transportation					\$ 150,355
Recreation					\$ 182,097
Debt service					\$ 4,711,133
Capital outlay					\$ 989,004
Federal and state aid not restricted to specific purposes					\$ 22,236,561
Earnings on investments					\$ 601,342
Miscellaneous					\$ 492,929
Total general revenues					<b>\$ 34,946,614</b>
Change in net assets					\$ 412,993
<b>Net assets - beginning</b>					<b>\$ 21,444,776</b>
<b>Net assets - ending</b>					<b>\$ 21,857,769</b>

## Statement of Activities Projections: New Alpine 2003

Alpine

81.80%

Functions	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental activities</b>				
Instructional services	\$ 145,701,574	\$ 895,637	\$ 38,784,695	\$ 5,577,490
Supporting services:				
Students	\$ 5,312,821	\$ -	\$ 1,634,376	\$ -
Instructional staff	\$ 9,383,514	\$ 14,682	\$ 727,718	\$ -
District administration	\$ 843,408	\$ -	\$ -	\$ -
School administration	\$ 10,910,540	\$ -	\$ 54,556	\$ -
Business	\$ 1,137,471	\$ -	\$ 63,662	\$ -
Operation and maintenance of facilities	\$ 15,688,661	\$ -	\$ 463,608	\$ -
Transportation	\$ 6,948,402	\$ 451,970	\$ 5,273,303	\$ -
Central	\$ 2,939,171	\$ -	\$ 111,018	\$ -
School lunch services	\$ 10,764,455	\$ 4,190,923	\$ 5,697,395	\$ -
Interest on long-term liabilities	\$ 9,522,567	\$ -	\$ -	\$ -
Total school district	\$ 219,152,584	\$ 5,553,212	\$ 52,810,331	\$ 5,577,490
<b>General revenues:</b>				
Property taxes levied for:				
General purposes				
Transporation				
Recreation				
Debt service				
Capital outlay				
Federal and state aid not restricted to specific purposes				
Earnings on investments				
Miscellaneous				
Total general revenues				
Change in net assets				
<b>Net assets - beginning</b>				
<b>Net assets - ending</b>				

Net (Expense) Revenue and Changes in Net Assets
Total Governmental Activities
\$ (100,443,752)
\$ (3,678,445)
\$ (8,641,114)
\$ (843,408)
\$ (10,855,984)
\$ (1,073,809)
\$ (15,225,053)
\$ (1,223,129)
\$ (2,828,153)
\$ (876,136)
\$ (9,522,567)
<hr/>
\$ (155,211,552)
<hr/>
\$ 25,093,694
\$ 675,773
\$ 818,436
\$ 21,174,212
\$ 4,445,083
\$ 99,942,347
\$ 2,702,733
\$ 2,215,474
<hr/>
\$ 157,067,750
<hr/>
\$ 1,856,199
\$ 96,383,664
<hr/>
\$ 98,239,863

## Statement of Activities Projections: Alpine 2003

Growth Rate

3.3%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 178,119,284	\$ 1,094,911	\$ 47,414,052	\$ 6,818,447	\$ (122,791,873)
Supporting services:					
Students	\$ 6,494,892	\$ -	\$ 1,998,015	\$ -	\$ (4,496,877)
Instructional staff	\$ 11,471,288	\$ 17,948	\$ 889,631	\$ -	\$ (10,563,710)
District administration	\$ 1,031,061	\$ -	\$ -	\$ -	\$ (1,031,061)
School administration	\$ 13,338,069	\$ -	\$ 66,694	\$ -	\$ (13,271,374)
Business	\$ 1,390,552	\$ -	\$ 77,826	\$ -	\$ (1,312,725)
Operation and maintenance of facilities	\$ 19,179,292	\$ -	\$ 566,758	\$ -	\$ (18,612,534)
Transportation	\$ 8,494,379	\$ 552,530	\$ 6,446,580	\$ -	\$ (1,495,268)
Central	\$ 3,593,119	\$ -	\$ 135,719	\$ -	\$ (3,457,400)
School lunch services	\$ 13,159,480	\$ 5,123,378	\$ 6,965,031	\$ -	\$ (1,071,071)
Interest on long-term liabilities	\$ 11,641,280	\$ -	\$ -	\$ -	\$ (11,641,280)
Total school district	<u>\$ 267,912,694</u>	<u>\$ 6,788,767</u>	<u>\$ 64,560,307</u>	<u>\$ 6,818,447</u>	<u>\$ (189,745,173)</u>
					0
<b>General revenues:</b>					\$ -
Property taxes levied for:					\$ -
General purposes					\$ 30,676,887
Transporation					\$ 826,128
Recreation					\$ 1,000,533
Debt service					\$ 25,885,344
Capital outlay					\$ 5,434,086
Federal and state aid not restricted to specific purposes					\$ 122,178,908
Earnings on investments					\$ 3,304,075
Miscellaneous					\$ 2,708,403
Total general revenues					<u>\$ 192,014,365</u>
Change in net assets					\$ 2,269,192
<b>Net assets - beginning</b>					<u>\$ 117,828,440</u>
<b>Net assets - ending</b>					<u>\$ 120,097,632</u>

## Statement of Activities Projections: Alpine 2004

Alpine

100%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 183,973,198	\$ 1,130,895	\$ 48,972,322	\$ 7,042,536	\$ (126,827,445)
Supporting services:					
Students	\$ 6,708,347	\$ -	\$ 2,063,680	\$ -	\$ (4,644,667)
Instructional staff	\$ 11,848,294	\$ 18,538	\$ 918,868	\$ -	\$ (10,910,887)
District administration	\$ 1,064,947	\$ -	\$ -	\$ -	\$ (1,064,947)
School administration	\$ 13,776,426	\$ -	\$ 68,886	\$ -	\$ (13,707,540)
Business	\$ 1,436,252	\$ -	\$ 80,384	\$ -	\$ (1,355,868)
Operation and maintenance of facilities	\$ 19,809,622	\$ -	\$ 585,385	\$ -	\$ (19,224,237)
Transportation	\$ 8,773,548	\$ 570,689	\$ 6,658,448	\$ -	\$ (1,544,411)
Central	\$ 3,711,207	\$ -	\$ 140,179	\$ -	\$ (3,571,028)
School lunch services	\$ 13,591,968	\$ 5,291,759	\$ 7,193,937	\$ -	\$ (1,106,272)
Interest on long-term liabilities	\$ 12,023,872	\$ -	\$ -	\$ -	\$ (12,023,872)
Total school district	<b>\$ 276,717,681</b>	<b>\$ 7,011,881</b>	<b>\$ 66,682,090</b>	<b>\$ 7,042,536</b>	<b>\$ (195,981,174)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 31,685,087
Transporation					\$ 853,279
Recreation					\$ 1,033,416
Debt service					\$ 26,736,070
Capital outlay					\$ 5,612,678
Federal and state aid not restricted to specific purposes					\$ 126,194,334
Earnings on investments					\$ 3,412,664
Miscellaneous					\$ 2,797,415
Total general revenues					<b>\$ 198,324,943</b>
Change in net assets					\$ 2,343,769
<b>Net assets - beginning</b>					<b>\$ 120,097,632</b>
<b>Net assets - ending</b>					<b>\$ 122,441,400</b>

## Statement of Activities Projections: Lehi 2004

Lehi

19.84%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 36,493,814	\$ 224,330	\$ 9,714,387	\$ 1,396,992	\$ (25,158,106)
Supporting services:					
Students	\$ 1,330,700	\$ -	\$ 409,362	\$ -	\$ (921,339)
Instructional staff	\$ 2,350,285	\$ 3,677	\$ 182,271	\$ -	\$ (2,164,336)
District administration	\$ 211,248	\$ -	\$ -	\$ -	\$ (211,248)
School administration	\$ 2,732,759	\$ -	\$ 13,665	\$ -	\$ (2,719,094)
Business	\$ 284,902	\$ -	\$ 15,945	\$ -	\$ (268,957)
Operation and maintenance of facilities	\$ 3,929,533	\$ -	\$ 116,120	\$ -	\$ (3,813,413)
Transportation	\$ 1,740,363	\$ 113,205	\$ 1,320,802	\$ -	\$ (306,357)
Central	\$ 736,173	\$ -	\$ 27,807	\$ -	\$ (708,366)
School lunch services	\$ 2,696,169	\$ 1,049,699	\$ 1,427,024	\$ -	\$ (219,445)
Interest on long-term liabilities	\$ 2,385,113	\$ -	\$ -	\$ -	\$ (2,385,113)
Total school district	<b>\$ 54,891,059</b>	<b>\$ 1,390,911</b>	<b>\$ 13,227,382</b>	<b>\$ 1,396,992</b>	<b>\$ (38,875,774)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 6,285,207
Transporation					\$ 169,261
Recreation					\$ 204,993
Debt service					\$ 5,303,496
Capital outlay					\$ 1,113,358
Federal and state aid not restricted to specific purposes					\$ 25,032,519
Earnings on investments					\$ 676,952
Miscellaneous					\$ 554,909
Total general revenues					<b>\$ 39,340,696</b>
Change in net assets					\$ 464,921
<b>Net assets - beginning</b>					<b>\$ 23,823,148</b>
<b>Net assets - ending</b>					<b>\$ 24,288,069</b>

## Statement of Activities Projections: New Alpine 2004

Alpine

80.16%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 147,479,384	\$ 906,565	\$ 39,257,935	\$ 5,645,545	\$ (101,669,339)
Supporting services:					
Students	\$ 5,377,647	\$ -	\$ 1,654,318	\$ -	\$ (3,723,329)
Instructional staff	\$ 9,498,009	\$ 14,861	\$ 736,597	\$ -	\$ (8,746,551)
District administration	\$ 853,699	\$ -	\$ -	\$ -	\$ (853,699)
School administration	\$ 11,043,668	\$ -	\$ 55,221	\$ -	\$ (10,988,446)
Business	\$ 1,151,350	\$ -	\$ 64,439	\$ -	\$ (1,086,912)
Operation and maintenance of facilities	\$ 15,880,090	\$ -	\$ 469,265	\$ -	\$ (15,410,824)
Transportation	\$ 7,033,184	\$ 457,484	\$ 5,337,646	\$ -	\$ (1,238,054)
Central	\$ 2,975,034	\$ -	\$ 112,373	\$ -	\$ (2,862,661)
School lunch services	\$ 10,895,799	\$ 4,242,060	\$ 5,766,913	\$ -	\$ (886,826)
Interest on long-term liabilities	\$ 9,638,758	\$ -	\$ -	\$ -	\$ (9,638,758)
Total school district	<b>\$ 221,826,623</b>	<b>\$ 5,620,971</b>	<b>\$ 53,454,708</b>	<b>\$ 5,645,545</b>	<b>\$ (157,105,400)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 25,399,880
Transporation					\$ 684,018
Recreation					\$ 828,422
Debt service					\$ 21,432,573
Capital outlay					\$ 4,499,320
Federal and state aid not restricted to specific purposes					\$ 101,161,815
Earnings on investments					\$ 2,735,711
Miscellaneous					\$ 2,242,507
Total general revenues					<b>\$ 158,984,247</b>
Change in net assets					\$ 1,878,848
<b>Net assets - beginning</b>					<b>\$ 96,274,484</b>
<b>Net assets - ending</b>					<b>\$ 98,153,332</b>

## Statement of Activities Projections: Alpine 2004

Growth Rate

3.7%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 183,973,198	\$ 1,130,895	\$ 48,972,322	\$ 7,042,536	\$ (126,827,445)
Supporting services:					
Students	\$ 6,708,347	\$ -	\$ 2,063,680	\$ -	\$ (4,644,667)
Instructional staff	\$ 11,848,294	\$ 18,538	\$ 918,868	\$ -	\$ (10,910,887)
District administration	\$ 1,064,947	\$ -	\$ -	\$ -	\$ (1,064,947)
School administration	\$ 13,776,426	\$ -	\$ 68,886	\$ -	\$ (13,707,540)
Business	\$ 1,436,252	\$ -	\$ 80,384	\$ -	\$ (1,355,868)
Operation and maintenance of facilities	\$ 19,809,622	\$ -	\$ 585,385	\$ -	\$ (19,224,237)
Transportation	\$ 8,773,548	\$ 570,689	\$ 6,658,448	\$ -	\$ (1,544,411)
Central	\$ 3,711,207	\$ -	\$ 140,179	\$ -	\$ (3,571,028)
School lunch services	\$ 13,591,968	\$ 5,291,759	\$ 7,193,937	\$ -	\$ (1,106,272)
Interest on long-term liabilities	\$ 12,023,872	\$ -	\$ -	\$ -	\$ (12,023,872)
Total school district	\$ 276,717,681	\$ 7,011,881	\$ 66,682,090	\$ 7,042,536	\$ (195,981,174)
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 31,685,087
Transporation					\$ 853,279
Recreation					\$ 1,033,416
Debt service					\$ 26,736,070
Capital outlay					\$ 5,612,678
Federal and state aid not restricted to specific purposes					\$ 126,194,334
Earnings on investments					\$ 3,412,664
Miscellaneous					\$ 2,797,415
Total general revenues					\$ 198,324,943
Change in net assets					\$ 2,343,769
<b>Net assets - beginning</b>					\$ 120,097,632
<b>Net assets - ending</b>					\$ 122,441,400

## Statement of Activities Projections: Alpine 2005

Alpine

100%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 190,788,827	\$ 1,172,791	\$ 50,786,592	\$ 7,303,440	\$ (131,526,003)
Supporting services:					
Students	\$ 6,956,870	\$ -	\$ 2,140,133	\$ -	\$ (4,816,738)
Instructional staff	\$ 12,287,236	\$ 19,225	\$ 952,910	\$ -	\$ (11,315,101)
District administration	\$ 1,104,400	\$ -	\$ -	\$ -	\$ (1,104,400)
School administration	\$ 14,286,799	\$ -	\$ 71,438	\$ -	\$ (14,215,361)
Business	\$ 1,489,461	\$ -	\$ 83,362	\$ -	\$ (1,406,099)
Operation and maintenance of facilities	\$ 20,543,506	\$ -	\$ 607,072	\$ -	\$ (19,936,435)
Transportation	\$ 9,098,580	\$ 591,831	\$ 6,905,123	\$ -	\$ (1,601,626)
Central	\$ 3,848,696	\$ -	\$ 145,373	\$ -	\$ (3,703,323)
School lunch services	\$ 14,095,508	\$ 5,487,802	\$ 7,460,450	\$ -	\$ (1,147,256)
Interest on long-term liabilities	\$ 12,469,318	\$ -	\$ -	\$ -	\$ (12,469,318)
Total school district	<b>\$ 286,969,202</b>	<b>\$ 7,271,649</b>	<b>\$ 69,152,452</b>	<b>\$ 7,303,440</b>	<b>\$ (203,241,661)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 32,858,920
Transporation					\$ 884,890
Recreation					\$ 1,071,700
Debt service					\$ 27,726,557
Capital outlay					\$ 5,820,610
Federal and state aid not restricted to specific purposes					\$ 130,869,438
Earnings on investments					\$ 3,539,092
Miscellaneous					\$ 2,901,051
Total general revenues					<b>\$ 205,672,259</b>
Change in net assets					\$ 2,430,598
<b>Net assets - beginning</b>					<b>\$ 122,441,400</b>
<b>Net assets - ending</b>					<b>\$ 124,871,999</b>

## Statement of Activities Projections: Lehi 2005

Lehi

21.48%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 40,983,555	\$ 251,929	\$ 10,909,523	\$ 1,568,860	\$ (28,253,244)
Supporting services:					
Students	\$ 1,494,413	\$ -	\$ 459,724	\$ -	\$ (1,034,689)
Instructional staff	\$ 2,639,435	\$ 4,130	\$ 204,696	\$ -	\$ (2,430,609)
District administration	\$ 237,237	\$ -	\$ -	\$ -	\$ (237,237)
School administration	\$ 3,068,963	\$ -	\$ 15,346	\$ -	\$ (3,053,617)
Business	\$ 319,953	\$ -	\$ 17,907	\$ -	\$ (302,046)
Operation and maintenance of facilities	\$ 4,412,973	\$ -	\$ 130,406	\$ -	\$ (4,282,567)
Transportation	\$ 1,954,476	\$ 127,132	\$ 1,483,297	\$ -	\$ (344,047)
Central	\$ 826,743	\$ -	\$ 31,228	\$ -	\$ (795,515)
School lunch services	\$ 3,027,871	\$ 1,178,841	\$ 1,602,587	\$ -	\$ (246,443)
Interest on long-term liabilities	\$ 2,678,548	\$ -	\$ -	\$ -	\$ (2,678,548)
Total school district	<b>\$ 61,644,166</b>	<b>\$ 1,562,031</b>	<b>\$ 14,854,713</b>	<b>\$ 1,568,860</b>	<b>\$ (43,658,562)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 7,058,460
Transporation					\$ 190,084
Recreation					\$ 230,213
Debt service					\$ 5,955,972
Capital outlay					\$ 1,250,332
Federal and state aid not restricted to specific purposes					\$ 28,112,206
Earnings on investments					\$ 760,236
Miscellaneous					\$ 623,178
Total general revenues					<b>\$ 44,180,682</b>
Change in net assets					\$ 522,119
<b>Net assets - beginning</b>					<b>\$ 26,301,770</b>
<b>Net assets - ending</b>					<b>\$ 26,823,890</b>

## Statement of Activities Projections: New Alpine 2005

Alpine

78.52%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 149,805,272	\$ 920,863	\$ 39,877,069	\$ 5,734,580	\$ (103,272,760)
Supporting services:					
Students	\$ 5,462,457	\$ -	\$ 1,680,408	\$ -	\$ (3,782,049)
Instructional staff	\$ 9,647,801	\$ 15,095	\$ 748,214	\$ -	\$ (8,884,492)
District administration	\$ 867,163	\$ -	\$ -	\$ -	\$ (867,163)
School administration	\$ 11,217,836	\$ -	\$ 56,092	\$ -	\$ (11,161,744)
Business	\$ 1,169,508	\$ -	\$ 65,455	\$ -	\$ (1,104,053)
Operation and maintenance of facilities	\$ 16,130,533	\$ -	\$ 476,666	\$ -	\$ (15,653,867)
Transportation	\$ 7,144,104	\$ 464,699	\$ 5,421,826	\$ -	\$ (1,257,579)
Central	\$ 3,021,953	\$ -	\$ 114,145	\$ -	\$ (2,907,808)
School lunch services	\$ 11,067,636	\$ 4,308,961	\$ 5,857,863	\$ -	\$ (900,813)
Interest on long-term liabilities	\$ 9,790,771	\$ -	\$ -	\$ -	\$ (9,790,771)
Total school district	<b>\$ 225,325,036</b>	<b>\$ 5,709,618</b>	<b>\$ 54,297,739</b>	<b>\$ 5,734,580</b>	<b>\$ (159,583,099)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 25,800,460
Transporation					\$ 694,806
Recreation					\$ 841,487
Debt service					\$ 21,770,585
Capital outlay					\$ 4,570,279
Federal and state aid not restricted to specific purposes					\$ 102,757,232
Earnings on investments					\$ 2,778,856
Miscellaneous					\$ 2,277,873
Total general revenues					<b>\$ 161,491,577</b>
Change in net assets					\$ 1,908,479
<b>Net assets - beginning</b>					<b>\$ 96,139,630</b>
<b>Net assets - ending</b>					<b>\$ 98,048,109</b>

## Statement of Activities Projections: Alpine 2005

Growth Rate

3.3%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 190,788,827	\$ 1,172,791	\$ 50,786,592	\$ 7,303,440	\$ (131,526,003)
Supporting services:					
Students	\$ 6,956,870	\$ -	\$ 2,140,133	\$ -	\$ (4,816,738)
Instructional staff	\$ 12,287,236	\$ 19,225	\$ 952,910	\$ -	\$ (11,315,101)
District administration	\$ 1,104,400	\$ -	\$ -	\$ -	\$ (1,104,400)
School administration	\$ 14,286,799	\$ -	\$ 71,438	\$ -	\$ (14,215,361)
Business	\$ 1,489,461	\$ -	\$ 83,362	\$ -	\$ (1,406,099)
Operation and maintenance of facilities	\$ 20,543,506	\$ -	\$ 607,072	\$ -	\$ (19,936,435)
Transportation	\$ 9,098,580	\$ 591,831	\$ 6,905,123	\$ -	\$ (1,601,626)
Central	\$ 3,848,696	\$ -	\$ 145,373	\$ -	\$ (3,703,323)
School lunch services	\$ 14,095,508	\$ 5,487,802	\$ 7,460,450	\$ -	\$ (1,147,256)
Interest on long-term liabilities	\$ 12,469,318	\$ -	\$ -	\$ -	\$ (12,469,318)
Total school district	<b>\$ 286,969,202</b>	<b>\$ 7,271,649</b>	<b>\$ 69,152,452</b>	<b>\$ 7,303,440</b>	<b>\$ (203,241,661)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 32,858,920
Transporation					\$ 884,890
Recreation					\$ 1,071,700
Debt service					\$ 27,726,557
Capital outlay					\$ 5,820,610
Federal and state aid not restricted to specific purposes					\$ 130,869,438
Earnings on investments					\$ 3,539,092
Miscellaneous					\$ 2,901,051
Total general revenues					<b>\$ 205,672,259</b>
Change in net assets					\$ 2,430,598
<b>Net assets - beginning</b>					<b>\$ 122,441,400</b>
<b>Net assets - ending</b>					<b>\$ 124,871,999</b>

## Statement of Activities Projections: Alpine 2006

Alpine

100%

Functions	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental activities</b>				
Instructional services	\$ 197,036,487	\$ 1,211,196	\$ 52,449,674	\$ 7,542,602
Supporting services:				
Students	\$ 7,184,683	\$ -	\$ 2,210,214	\$ -
Instructional staff	\$ 12,689,599	\$ 19,855	\$ 984,114	\$ -
District administration	\$ 1,140,565	\$ -	\$ -	\$ -
School administration	\$ 14,754,642	\$ -	\$ 73,777	\$ -
Business	\$ 1,538,236	\$ -	\$ 86,092	\$ -
Operation and maintenance of facilities	\$ 21,216,234	\$ -	\$ 626,951	\$ -
Transportation	\$ 9,396,527	\$ 611,212	\$ 7,131,241	\$ -
Central	\$ 3,974,727	\$ -	\$ 150,133	\$ -
School lunch services	\$ 14,557,086	\$ 5,667,508	\$ 7,704,754	\$ -
Interest on long-term liabilities	\$ 12,877,645	\$ -	\$ -	\$ -
Total school district	\$ 296,366,429	\$ 7,509,770	\$ 71,416,950	\$ 7,542,602
<b>General revenues:</b>				
Property taxes levied for:				
General purposes				
Transportation				
Recreation				
Debt service				
Capital outlay				
Federal and state aid not restricted to specific purposes				
Earnings on investments				
Miscellaneous				
Total general revenues				
Change in net assets				
<b>Net assets - beginning</b>				
<b>Net assets - ending</b>				

Net (Expense) Revenue and Changes in Net Assets
Total Governmental Activities
\$ (135,833,015)
\$ (4,974,469)
\$ (11,685,631)
\$ (1,140,565)
\$ (14,680,864)
\$ (1,452,144)
\$ (20,589,282)
\$ (1,654,074)
\$ (3,824,594)
\$ (1,184,824)
\$ (12,877,645)
<u>\$ (209,897,107)</u>
\$ 33,934,934
\$ 913,867
\$ 1,106,795
\$ 28,634,504
\$ 6,011,215
\$ 135,154,949
\$ 3,654,985
\$ 2,996,050
<u>\$ 212,407,299</u>
\$ 2,510,192
<u>\$ 124,871,999</u>
<u>\$ 127,382,190</u>

## Statement of Activities Projections: Lehi 2006

Lehi

23.13%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 45,566,133	\$ 280,098	\$ 12,129,372	\$ 1,744,282	\$ (31,412,381)
Supporting services:					
Students	\$ 1,661,511	\$ -	\$ 511,128	\$ -	\$ (1,150,382)
Instructional staff	\$ 2,934,563	\$ 4,592	\$ 227,584	\$ -	\$ (2,702,388)
District administration	\$ 263,764	\$ -	\$ -	\$ -	\$ (263,764)
School administration	\$ 3,412,119	\$ -	\$ 17,062	\$ -	\$ (3,395,057)
Business	\$ 355,728	\$ -	\$ 19,909	\$ -	\$ (335,819)
Operation and maintenance of facilities	\$ 4,906,410	\$ -	\$ 144,987	\$ -	\$ (4,761,423)
Transportation	\$ 2,173,016	\$ 141,347	\$ 1,649,152	\$ -	\$ (382,517)
Central	\$ 919,185	\$ -	\$ 34,719	\$ -	\$ (884,465)
School lunch services	\$ 3,366,433	\$ 1,310,653	\$ 1,781,781	\$ -	\$ (273,999)
Interest on long-term liabilities	\$ 2,978,050	\$ -	\$ -	\$ -	\$ (2,978,050)
Total school district	<b>\$ 68,536,910</b>	<b>\$ 1,736,689</b>	<b>\$ 16,515,694</b>	<b>\$ 1,744,282</b>	<b>\$ (48,540,245)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 7,847,702
Transporation					\$ 211,339
Recreation					\$ 255,954
Debt service					\$ 6,621,939
Capital outlay					\$ 1,390,138
Federal and state aid not restricted to specific purposes					\$ 31,255,573
Earnings on investments					\$ 845,242
Miscellaneous					<u>\$ 692,859</u>
Total general revenues					<u>\$ 49,120,746</u>
Change in net assets					\$ 580,500
<b>Net assets - beginning</b>					<u>\$ 28,877,565</u>
<b>Net assets - ending</b>					<u>\$ 29,458,066</u>

## Statement of Activities Projections: New Alpine 2006

Alpine

76.87%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
	<b>Governmental activities</b>				
Instructional services	\$ 151,470,354	\$ 931,098	\$ 40,320,302	\$ 5,798,320	\$ (104,420,634)
Supporting services:					
Students	\$ 5,523,172	\$ -	\$ 1,699,086	\$ -	\$ (3,824,086)
Instructional staff	\$ 9,755,037	\$ 15,263	\$ 756,530	\$ -	\$ (8,983,243)
District administration	\$ 876,801	\$ -	\$ -	\$ -	\$ (876,801)
School administration	\$ 11,342,522	\$ -	\$ 56,716	\$ -	\$ (11,285,807)
Business	\$ 1,182,507	\$ -	\$ 66,183	\$ -	\$ (1,116,325)
Operation and maintenance of facilities	\$ 16,309,824	\$ -	\$ 481,964	\$ -	\$ (15,827,860)
Transportation	\$ 7,223,511	\$ 469,865	\$ 5,482,089	\$ -	\$ (1,271,557)
Central	\$ 3,055,542	\$ -	\$ 115,414	\$ -	\$ (2,940,129)
School lunch services	\$ 11,190,653	\$ 4,356,855	\$ 5,922,973	\$ -	\$ (910,825)
Interest on long-term liabilities	\$ 9,899,595	\$ -	\$ -	\$ -	\$ (9,899,595)
Total school district	<b>\$ 227,829,519</b>	<b>\$ 5,773,081</b>	<b>\$ 54,901,257</b>	<b>\$ 5,798,320</b>	<b>\$ (161,356,862)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 26,087,231
Transporation					\$ 702,529
Recreation					\$ 850,840
Debt service					\$ 22,012,565
Capital outlay					\$ 4,621,077
Federal and state aid not restricted to specific purposes					\$ 103,899,376
Earnings on investments					\$ 2,809,743
Miscellaneous					\$ 2,303,191
Total general revenues					<b>\$ 163,286,553</b>
Change in net assets					\$ 1,929,691
<b>Net assets - beginning</b>					<b>\$ 95,994,433</b>
<b>Net assets - ending</b>					<b>\$ 97,924,125</b>

## Statement of Activities Projections: Alpine 2006

Growth Rate

3.2%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 197,036,487	\$ 1,211,196	\$ 52,449,674	\$ 7,542,602	\$ (135,833,015)
Supporting services:					
Students	\$ 7,184,683	\$ -	\$ 2,210,214	\$ -	\$ (4,974,469)
Instructional staff	\$ 12,689,599	\$ 19,855	\$ 984,114	\$ -	\$ (11,685,631)
District administration	\$ 1,140,565	\$ -	\$ -	\$ -	\$ (1,140,565)
School administration	\$ 14,754,642	\$ -	\$ 73,777	\$ -	\$ (14,680,864)
Business	\$ 1,538,236	\$ -	\$ 86,092	\$ -	\$ (1,452,144)
Operation and maintenance of facilities	\$ 21,216,234	\$ -	\$ 626,951	\$ -	\$ (20,589,282)
Transportation	\$ 9,396,527	\$ 611,212	\$ 7,131,241	\$ -	\$ (1,654,074)
Central	\$ 3,974,727	\$ -	\$ 150,133	\$ -	\$ (3,824,594)
School lunch services	\$ 14,557,086	\$ 5,667,508	\$ 7,704,754	\$ -	\$ (1,184,824)
Interest on long-term liabilities	\$ 12,877,645	\$ -	\$ -	\$ -	\$ (12,877,645)
Total school district	\$ 296,366,429	\$ 7,509,770	\$ 71,416,950	\$ 7,542,602	\$ (209,897,107)
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 33,934,934
Transporation					\$ 913,867
Recreation					\$ 1,106,795
Debt service					\$ 28,634,504
Capital outlay					\$ 6,011,215
Federal and state aid not restricted to specific purposes					\$ 135,154,949
Earnings on investments					\$ 3,654,985
Miscellaneous					\$ 2,996,050
Total general revenues					\$ 212,407,299
Change in net assets					\$ 2,510,192
<b>Net assets - beginning</b>					<u>\$ 124,871,999</u>
<b>Net assets - ending</b>					<u>\$ 127,382,190</u>

## Statement of Activities Projections: Alpine 2007

Alpine

100%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 203,284,147	\$ 1,249,601	\$ 54,112,755	\$ 7,781,764	\$ (140,140,027)
Supporting services:					
Students	\$ 7,412,496	\$ -	\$ 2,280,296	\$ -	\$ (5,132,200)
Instructional staff	\$ 13,091,963	\$ 20,484	\$ 1,015,318	\$ -	\$ (12,056,161)
District administration	\$ 1,176,731	\$ -	\$ -	\$ -	\$ (1,176,731)
School administration	\$ 15,222,484	\$ -	\$ 76,117	\$ -	\$ (15,146,367)
Business	\$ 1,587,010	\$ -	\$ 88,822	\$ -	\$ (1,498,189)
Operation and maintenance of facilities	\$ 21,888,961	\$ -	\$ 646,831	\$ -	\$ (21,242,130)
Transportation	\$ 9,694,473	\$ 630,592	\$ 7,357,359	\$ -	\$ (1,706,521)
Central	\$ 4,100,758	\$ -	\$ 154,893	\$ -	\$ (3,945,865)
School lunch services	\$ 15,018,664	\$ 5,847,214	\$ 7,949,057	\$ -	\$ (1,222,393)
Interest on long-term liabilities	\$ 13,285,971	\$ -	\$ -	\$ -	\$ (13,285,971)
Total school district	<b>\$ 305,763,656</b>	<b>\$ 7,747,891</b>	<b>\$ 73,681,449</b>	<b>\$ 7,781,764</b>	<b>\$ (216,552,553)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 35,010,947
Transporation					\$ 942,844
Recreation					\$ 1,141,889
Debt service					\$ 29,542,450
Capital outlay					\$ 6,201,819
Federal and state aid not restricted to specific purposes					\$ 139,440,461
Earnings on investments					\$ 3,770,878
Miscellaneous					\$ 3,091,049
Total general revenues					<b>\$ 219,142,338</b>
Change in net assets					\$ 2,589,785
<b>Net assets - beginning</b>					<b>\$ 127,382,190</b>
<b>Net assets - ending</b>					<b>\$ 129,971,975</b>

## Statement of Activities Projections: Lehi 2007

Lehi

24.77%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 50,354,211	\$ 309,531	\$ 13,403,923	\$ 1,927,571	\$ (34,713,186)
Supporting services:					
Students	\$ 1,836,102	\$ -	\$ 564,838	\$ -	\$ (1,271,264)
Instructional staff	\$ 3,242,926	\$ 5,074	\$ 251,498	\$ -	\$ (2,986,354)
District administration	\$ 291,480	\$ -	\$ -	\$ -	\$ (291,480)
School administration	\$ 3,770,664	\$ -	\$ 18,854	\$ -	\$ (3,751,809)
Business	\$ 393,108	\$ -	\$ 22,001	\$ -	\$ (371,107)
Operation and maintenance of facilities	\$ 5,421,974	\$ -	\$ 160,222	\$ -	\$ (5,261,752)
Transportation	\$ 2,401,356	\$ 156,200	\$ 1,822,444	\$ -	\$ (422,711)
Central	\$ 1,015,772	\$ -	\$ 38,368	\$ -	\$ (977,405)
School lunch services	\$ 3,720,177	\$ 1,448,376	\$ 1,969,010	\$ -	\$ (302,791)
Interest on long-term liabilities	\$ 3,290,982	\$ -	\$ -	\$ -	\$ (3,290,982)
Total school district	<b>\$ 75,738,752</b>	<b>\$ 1,919,180</b>	<b>\$ 18,251,159</b>	<b>\$ 1,927,571</b>	<b>\$ (53,640,843)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 8,672,337
Transporation					\$ 233,546
Recreation					\$ 282,850
Debt service					\$ 7,317,771
Capital outlay					\$ 1,536,213
Federal and state aid not restricted to specific purposes					\$ 34,539,901
Earnings on investments					\$ 934,060
Miscellaneous					\$ 765,664
Total general revenues					<b>\$ 54,282,342</b>
Change in net assets					\$ 641,499
<b>Net assets - beginning</b>					<b>\$ 31,553,025</b>
<b>Net assets - ending</b>					<b>\$ 32,194,524</b>

## Statement of Activities Projections: New Alpine 2007

Alpine

75.23%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 152,929,936	\$ 940,070	\$ 40,708,832	\$ 5,854,193	\$ (105,426,840)
Supporting services:					
Students	\$ 5,576,394	\$ -	\$ 1,715,459	\$ -	\$ (3,860,936)
Instructional staff	\$ 9,849,037	\$ 15,410	\$ 763,820	\$ -	\$ (9,069,806)
District administration	\$ 885,250	\$ -	\$ -	\$ -	\$ (885,250)
School administration	\$ 11,451,820	\$ -	\$ 57,262	\$ -	\$ (11,394,558)
Business	\$ 1,193,902	\$ -	\$ 66,820	\$ -	\$ (1,127,082)
Operation and maintenance of facilities	\$ 16,466,987	\$ -	\$ 486,608	\$ -	\$ (15,980,379)
Transportation	\$ 7,293,117	\$ 474,392	\$ 5,534,915	\$ -	\$ (1,283,810)
Central	\$ 3,084,986	\$ -	\$ 116,526	\$ -	\$ (2,968,460)
School lunch services	\$ 11,298,487	\$ 4,398,838	\$ 5,980,047	\$ -	\$ (919,602)
Interest on long-term liabilities	\$ 9,994,988	\$ -	\$ -	\$ -	\$ (9,994,988)
Total school district	<b>\$ 230,024,904</b>	<b>\$ 5,828,711</b>	<b>\$ 55,430,290</b>	<b>\$ 5,854,193</b>	<b>\$ (162,911,710)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 26,338,610
Transporation					\$ 709,298
Recreation					\$ 859,039
Debt service					\$ 22,224,680
Capital outlay					\$ 4,665,606
Federal and state aid not restricted to specific purposes					\$ 104,900,559
Earnings on investments					\$ 2,836,818
Miscellaneous					\$ 2,325,385
Total general revenues					<b>\$ 164,859,996</b>
Change in net assets					\$ 1,948,286
<b>Net assets - beginning</b>					<b>\$ 95,829,166</b>
<b>Net assets - ending</b>					<b>\$ 97,777,452</b>

## Statement of Activities Projections: Alpine 2007

Growth Rate

3.1%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 203,284,147	\$ 1,249,601	\$ 54,112,755	\$ 7,781,764	\$ (140,140,027)
Supporting services:					
Students	\$ 7,412,496	\$ -	\$ 2,280,296	\$ -	\$ (5,132,200)
Instructional staff	\$ 13,091,963	\$ 20,484	\$ 1,015,318	\$ -	\$ (12,056,161)
District administration	\$ 1,176,731	\$ -	\$ -	\$ -	\$ (1,176,731)
School administration	\$ 15,222,484	\$ -	\$ 76,117	\$ -	\$ (15,146,367)
Business	\$ 1,587,010	\$ -	\$ 88,822	\$ -	\$ (1,498,189)
Operation and maintenance of facilities	\$ 21,888,961	\$ -	\$ 646,831	\$ -	\$ (21,242,130)
Transportation	\$ 9,694,473	\$ 630,592	\$ 7,357,359	\$ -	\$ (1,706,521)
Central	\$ 4,100,758	\$ -	\$ 154,893	\$ -	\$ (3,945,865)
School lunch services	\$ 15,018,664	\$ 5,847,214	\$ 7,949,057	\$ -	\$ (1,222,393)
Interest on long-term liabilities	\$ 13,285,971	\$ -	\$ -	\$ -	\$ (13,285,971)
Total school district	<b>\$ 305,763,656</b>	<b>\$ 7,747,891</b>	<b>\$ 73,681,449</b>	<b>\$ 7,781,764</b>	<b>\$ (216,552,553)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 35,010,947
Transporation					\$ 942,844
Recreation					\$ 1,141,889
Debt service					\$ 29,542,450
Capital outlay					\$ 6,201,819
Federal and state aid not restricted to specific purposes					\$ 139,440,461
Earnings on investments					\$ 3,770,878
Miscellaneous					\$ 3,091,049
Total general revenues					<b>\$ 219,142,338</b>
Change in net assets					\$ 2,589,785
<b>Net assets - beginning</b>					<b>\$ 127,382,190</b>
<b>Net assets - ending</b>					<b>\$ 129,971,975</b>

## Statement of Activities Projections: Alpine 2008

Alpine

100%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 209,528,322	\$ 1,287,984	\$ 55,774,909	\$ 8,020,792	\$ (144,444,637)
Supporting services:					
Students	\$ 7,640,182	\$ -	\$ 2,350,339	\$ -	\$ (5,289,843)
Instructional staff	\$ 13,494,102	\$ 21,113	\$ 1,046,505	\$ -	\$ (12,426,483)
District administration	\$ 1,212,876	\$ -	\$ -	\$ -	\$ (1,212,876)
School administration	\$ 15,690,065	\$ -	\$ 78,455	\$ -	\$ (15,611,610)
Business	\$ 1,635,758	\$ -	\$ 91,550	\$ -	\$ (1,544,208)
Operation and maintenance of facilities	\$ 22,561,313	\$ -	\$ 666,699	\$ -	\$ (21,894,614)
Transportation	\$ 9,992,253	\$ 649,962	\$ 7,583,352	\$ -	\$ (1,758,940)
Central	\$ 4,226,719	\$ -	\$ 159,651	\$ -	\$ (4,067,068)
School lunch services	\$ 15,479,984	\$ 6,026,820	\$ 8,193,224	\$ -	\$ (1,259,941)
Interest on long-term liabilities	\$ 13,694,069	\$ -	\$ -	\$ -	\$ (13,694,069)
Total school district	<b>\$ 315,155,643</b>	<b>\$ 7,985,879</b>	<b>\$ 75,944,684</b>	<b>\$ 8,020,792</b>	<b>\$ (223,204,287)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 36,086,361
Transporation					\$ 971,805
Recreation					\$ 1,176,964
Debt service					\$ 30,449,891
Capital outlay					\$ 6,392,317
Federal and state aid not restricted to specific purposes					\$ 143,723,582
Earnings on investments					\$ 3,886,706
Miscellaneous					\$ 3,185,995
Total general revenues					<b>\$ 225,873,622</b>
Change in net assets					\$ 2,669,334
<b>Net assets - beginning</b>					<b>\$ 129,971,975</b>
<b>Net assets - ending</b>					<b>\$ 132,641,310</b>

## Statement of Activities Projections: Lehi 2008

Lehi

26.41%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 55,346,870	\$ 340,221	\$ 14,732,933	\$ 2,118,691	\$ (38,155,026)
Supporting services:					
Students	\$ 2,018,153	\$ -	\$ 620,842	\$ -	\$ (1,397,311)
Instructional staff	\$ 3,564,465	\$ 5,577	\$ 276,434	\$ -	\$ (3,282,453)
District administration	\$ 320,381	\$ -	\$ -	\$ -	\$ (320,381)
School administration	\$ 4,144,528	\$ -	\$ 20,724	\$ -	\$ (4,123,804)
Business	\$ 432,085	\$ -	\$ 24,183	\$ -	\$ (407,902)
Operation and maintenance of facilities	\$ 5,959,567	\$ -	\$ 176,108	\$ -	\$ (5,783,458)
Transportation	\$ 2,639,452	\$ 171,687	\$ 2,003,141	\$ -	\$ (464,624)
Central	\$ 1,116,487	\$ -	\$ 42,172	\$ -	\$ (1,074,315)
School lunch services	\$ 4,089,035	\$ 1,591,983	\$ 2,164,239	\$ -	\$ (332,813)
Interest on long-term liabilities	\$ 3,617,286	\$ -	\$ -	\$ -	\$ (3,617,286)
Total school district	<b>\$ 83,248,308</b>	<b>\$ 2,109,469</b>	<b>\$ 20,060,775</b>	<b>\$ 2,118,691</b>	<b>\$ (58,959,374)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 9,532,206
Transporation					\$ 256,702
Recreation					\$ 310,895
Debt service					\$ 8,043,333
Capital outlay					\$ 1,688,530
Federal and state aid not restricted to specific purposes					\$ 37,964,559
Earnings on investments					\$ 1,026,673
Miscellaneous					\$ 841,580
Total general revenues					<b>\$ 59,664,478</b>
Change in net assets					\$ 705,104
<b>Net assets - beginning</b>					<b>\$ 34,332,075</b>
<b>Net assets - ending</b>					<b>\$ 35,037,179</b>

## Statement of Activities Projections: New Alpine 2008

Alpine

73.59%

Functions	Program Revenues				Net (Expense)
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Assets
<b>Governmental activities</b>					<b>Total Governmental Activities</b>
Instructional services	\$ 154,181,452	\$ 947,764	\$ 41,041,976	\$ 5,902,101	\$ (106,289,611)
Supporting services:					
Students	\$ 5,622,029	\$ -	\$ 1,729,497	\$ -	\$ (3,892,532)
Instructional staff	\$ 9,929,637	\$ 15,536	\$ 770,071	\$ -	\$ (9,144,030)
District administration	\$ 892,495	\$ -	\$ -	\$ -	\$ (892,495)
School administration	\$ 11,545,537	\$ -	\$ 57,731	\$ -	\$ (11,487,806)
Business	\$ 1,203,673	\$ -	\$ 67,367	\$ -	\$ (1,136,305)
Operation and maintenance of facilities	\$ 16,601,746	\$ -	\$ 490,591	\$ -	\$ (16,111,155)
Transportation	\$ 7,352,801	\$ 478,274	\$ 5,580,211	\$ -	\$ (1,294,316)
Central	\$ 3,110,232	\$ -	\$ 117,479	\$ -	\$ (2,992,753)
School lunch services	\$ 11,390,949	\$ 4,434,836	\$ 6,028,985	\$ -	\$ (927,128)
Interest on long-term liabilities	\$ 10,076,783	\$ -	\$ -	\$ -	\$ (10,076,783)
Total school district	<b>\$ 231,907,334</b>	<b>\$ 5,876,410</b>	<b>\$ 55,883,909</b>	<b>\$ 5,902,101</b>	<b>\$ (164,244,913)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 26,554,155
Transporation					\$ 715,103
Recreation					\$ 866,069
Debt service					\$ 22,406,557
Capital outlay					\$ 4,703,788
Federal and state aid not restricted to specific purposes					\$ 105,759,023
Earnings on investments					\$ 2,860,033
Miscellaneous					\$ 2,344,415
Total general revenues					<b>\$ 166,209,144</b>
Change in net assets					\$ 1,964,230
<b>Net assets - beginning</b>					<b>\$ 95,639,901</b>
<b>Net assets - ending</b>					<b>\$ 97,604,131</b>

## Statement of Activities Projections: Alpine 2008

Growth Rate

3.1%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 209,528,322	\$ 1,287,984	\$ 55,774,909	\$ 8,020,792	\$ (144,444,637)
Supporting services:					
Students	\$ 7,640,182	\$ -	\$ 2,350,339	\$ -	\$ (5,289,843)
Instructional staff	\$ 13,494,102	\$ 21,113	\$ 1,046,505	\$ -	\$ (12,426,483)
District administration	\$ 1,212,876	\$ -	\$ -	\$ -	\$ (1,212,876)
School administration	\$ 15,690,065	\$ -	\$ 78,455	\$ -	\$ (15,611,610)
Business	\$ 1,635,758	\$ -	\$ 91,550	\$ -	\$ (1,544,208)
Operation and maintenance of facilities	\$ 22,561,313	\$ -	\$ 666,699	\$ -	\$ (21,894,614)
Transportation	\$ 9,992,253	\$ 649,962	\$ 7,583,352	\$ -	\$ (1,758,940)
Central	\$ 4,226,719	\$ -	\$ 159,651	\$ -	\$ (4,067,068)
School lunch services	\$ 15,479,984	\$ 6,026,820	\$ 8,193,224	\$ -	\$ (1,259,941)
Interest on long-term liabilities	\$ 13,694,069	\$ -	\$ -	\$ -	\$ (13,694,069)
Total school district	<b>\$ 315,155,643</b>	<b>\$ 7,985,879</b>	<b>\$ 75,944,684</b>	<b>\$ 8,020,792</b>	<b>\$ (223,204,287)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 36,086,361
Transporation					\$ 971,805
Recreation					\$ 1,176,964
Debt service					\$ 30,449,891
Capital outlay					\$ 6,392,317
Federal and state aid not restricted to specific purposes					\$ 143,723,582
Earnings on investments					\$ 3,886,706
Miscellaneous					\$ 3,185,995
Total general revenues					<b>\$ 225,873,622</b>
Change in net assets					\$ 2,669,334
<b>Net assets - beginning</b>					<b>\$ 129,971,975</b>
<b>Net assets - ending</b>					<b>\$ 132,641,310</b>

## Statement of Activities Projections: Alpine 2009

Alpine

100%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 216,002,473	\$ 1,327,781	\$ 57,498,281	\$ 8,268,624	\$ (148,907,786)
Supporting services:					
Students	\$ 7,876,253	\$ -	\$ 2,422,961	\$ -	\$ (5,453,292)
Instructional staff	\$ 13,911,052	\$ 21,766	\$ 1,078,841	\$ -	\$ (12,810,446)
District administration	\$ 1,250,352	\$ -	\$ -	\$ -	\$ (1,250,352)
School administration	\$ 16,174,867	\$ -	\$ 80,879	\$ -	\$ (16,093,988)
Business	\$ 1,686,300	\$ -	\$ 94,379	\$ -	\$ (1,591,922)
Operation and maintenance of facilities	\$ 23,258,428	\$ -	\$ 687,299	\$ -	\$ (22,571,129)
Transportation	\$ 10,301,001	\$ 670,045	\$ 7,817,667	\$ -	\$ (1,813,289)
Central	\$ 4,357,319	\$ -	\$ 164,584	\$ -	\$ (4,192,735)
School lunch services	\$ 15,958,296	\$ 6,213,040	\$ 8,446,384	\$ -	\$ (1,298,871)
Interest on long-term liabilities	\$ 14,117,198	\$ -	\$ -	\$ -	\$ (14,117,198)
Total school district	<b>\$ 324,893,539</b>	<b>\$ 8,232,632</b>	<b>\$ 78,291,275</b>	<b>\$ 8,268,624</b>	<b>\$ (230,101,007)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 37,201,382
Transportation					\$ 1,001,833
Recreation					\$ 1,213,331
Debt service					\$ 31,390,752
Capital outlay					\$ 6,589,832
Federal and state aid not restricted to specific purposes					\$ 148,164,453
Earnings on investments					\$ 4,006,800
Miscellaneous					\$ 3,284,438
Total general revenues					<b>\$ 232,852,821</b>
Change in net assets					\$ 2,751,813
<b>Net assets - beginning</b>					<b>\$ 132,641,310</b>
<b>Net assets - ending</b>					<b>\$ 135,393,123</b>

## Statement of Activities Projections: Lehi 2009

Lehi

28.06%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 60,609,446	\$ 372,570	\$ 16,133,792	\$ 2,320,143	\$ (41,782,940)
Supporting services:					
Students	\$ 2,210,046	\$ -	\$ 679,873	\$ -	\$ (1,530,172)
Instructional staff	\$ 3,903,387	\$ 6,107	\$ 302,719	\$ -	\$ (3,594,561)
District administration	\$ 350,844	\$ -	\$ -	\$ -	\$ (350,844)
School administration	\$ 4,538,604	\$ -	\$ 22,694	\$ -	\$ (4,515,910)
Business	\$ 473,169	\$ -	\$ 26,482	\$ -	\$ (446,687)
Operation and maintenance of facilities	\$ 6,526,224	\$ -	\$ 192,853	\$ -	\$ (6,333,370)
Transportation	\$ 2,890,420	\$ 188,012	\$ 2,193,607	\$ -	\$ (508,802)
Central	\$ 1,222,647	\$ -	\$ 46,182	\$ -	\$ (1,176,465)
School lunch services	\$ 4,477,835	\$ 1,743,355	\$ 2,370,022	\$ -	\$ (364,458)
Interest on long-term liabilities	\$ 3,961,230	\$ -	\$ -	\$ -	\$ (3,961,230)
Total school district	<b>\$ 91,163,851</b>	<b>\$ 2,310,044</b>	<b>\$ 21,968,224</b>	<b>\$ 2,320,143</b>	<b>\$ (64,565,439)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 10,438,562
Transporation					\$ 281,110
Recreation					\$ 340,456
Debt service					\$ 8,808,122
Capital outlay					\$ 1,849,081
Federal and state aid not restricted to specific purposes					\$ 41,574,364
Earnings on investments					\$ 1,124,292
Miscellaneous					\$ 921,601
Total general revenues					<b>\$ 65,337,587</b>
Change in net assets					\$ 772,148
<b>Net assets - beginning</b>					<b>\$ 37,218,631</b>
<b>Net assets - ending</b>					<b>\$ 37,990,779</b>

## Statement of Activities Projections: New Alpine 2009

Alpine

71.94%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 155,393,027	\$ 955,211	\$ 41,364,489	\$ 5,948,481	\$ (107,124,846)
Supporting services:					
Students	\$ 5,666,208	\$ -	\$ 1,743,088	\$ -	\$ (3,923,120)
Instructional staff	\$ 10,007,666	\$ 15,658	\$ 776,123	\$ -	\$ (9,215,885)
District administration	\$ 899,508	\$ -	\$ -	\$ -	\$ (899,508)
School administration	\$ 11,636,263	\$ -	\$ 58,185	\$ -	\$ (11,578,079)
Business	\$ 1,213,131	\$ -	\$ 67,896	\$ -	\$ (1,145,235)
Operation and maintenance of facilities	\$ 16,732,204	\$ -	\$ 494,446	\$ -	\$ (16,237,759)
Transportation	\$ 7,410,580	\$ 482,033	\$ 5,624,061	\$ -	\$ (1,304,487)
Central	\$ 3,134,672	\$ -	\$ 118,403	\$ -	\$ (3,016,270)
School lunch services	\$ 11,480,461	\$ 4,469,686	\$ 6,076,362	\$ -	\$ (934,413)
Interest on long-term liabilities	\$ 10,155,968	\$ -	\$ -	\$ -	\$ (10,155,968)
Total school district	<b>\$ 233,729,688</b>	<b>\$ 5,922,588</b>	<b>\$ 56,323,051</b>	<b>\$ 5,948,481</b>	<b>\$ (165,535,568)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 26,762,820
Transporation					\$ 720,722
Recreation					\$ 872,875
Debt service					\$ 22,582,631
Capital outlay					\$ 4,740,751
Federal and state aid not restricted to specific purposes					\$ 106,590,089
Earnings on investments					\$ 2,882,508
Miscellaneous					\$ 2,362,838
Total general revenues					<b>\$ 167,515,233</b>
Change in net assets					\$ 1,979,665
<b>Net assets - beginning</b>					<b>\$ 95,422,679</b>
<b>Net assets - ending</b>					<b>\$ 97,402,344</b>

## Statement of Activities Projections: Alpine 2009

Growth Rate

2.9%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 216,002,473	\$ 1,327,781	\$ 57,498,281	\$ 8,268,624	\$ (148,907,786)
Supporting services:					
Students	\$ 7,876,253	\$ -	\$ 2,422,961	\$ -	\$ (5,453,292)
Instructional staff	\$ 13,911,052	\$ 21,766	\$ 1,078,841	\$ -	\$ (12,810,446)
District administration	\$ 1,250,352	\$ -	\$ -	\$ -	\$ (1,250,352)
School administration	\$ 16,174,867	\$ -	\$ 80,879	\$ -	\$ (16,093,988)
Business	\$ 1,686,300	\$ -	\$ 94,379	\$ -	\$ (1,591,922)
Operation and maintenance of facilities	\$ 23,258,428	\$ -	\$ 687,299	\$ -	\$ (22,571,129)
Transportation	\$ 10,301,001	\$ 670,045	\$ 7,817,667	\$ -	\$ (1,813,289)
Central	\$ 4,357,319	\$ -	\$ 164,584	\$ -	\$ (4,192,735)
School lunch services	\$ 15,958,296	\$ 6,213,040	\$ 8,446,384	\$ -	\$ (1,298,871)
Interest on long-term liabilities	\$ 14,117,198	\$ -	\$ -	\$ -	\$ (14,117,198)
Total school district	\$ 324,893,539	\$ 8,232,632	\$ 78,291,275	\$ 8,268,624	\$ (230,101,007)
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 37,201,382
Transporation					\$ 1,001,833
Recreation					\$ 1,213,331
Debt service					\$ 31,390,752
Capital outlay					\$ 6,589,832
Federal and state aid not restricted to specific purposes					\$ 148,164,453
Earnings on investments					\$ 4,006,800
Miscellaneous					\$ 3,284,438
Total general revenues					\$ 232,852,821
Change in net assets					\$ 2,751,813
<b>Net assets - beginning</b>					\$ 132,641,310
<b>Net assets - ending</b>					\$ 135,393,123

## Statement of Activities Projections: Alpine 2010

Alpine

100%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 222,365,120	\$ 1,366,893	\$ 59,191,971	\$ 8,512,188	\$ (153,294,068)
Supporting services:					
Students	\$ 8,108,259	\$ -	\$ 2,494,333	\$ -	\$ (5,613,926)
Instructional staff	\$ 14,320,821	\$ 22,407	\$ 1,110,620	\$ -	\$ (13,187,795)
District administration	\$ 1,287,183	\$ -	\$ -	\$ -	\$ (1,287,183)
School administration	\$ 16,651,320	\$ -	\$ 83,261	\$ -	\$ (16,568,059)
Business	\$ 1,735,973	\$ -	\$ 97,159	\$ -	\$ (1,638,814)
Operation and maintenance of facilities	\$ 23,943,537	\$ -	\$ 707,544	\$ -	\$ (23,235,992)
Transportation	\$ 10,604,431	\$ 689,782	\$ 8,047,947	\$ -	\$ (1,866,701)
Central	\$ 4,485,670	\$ -	\$ 169,432	\$ -	\$ (4,316,238)
School lunch services	\$ 16,428,369	\$ 6,396,054	\$ 8,695,184	\$ -	\$ (1,337,131)
Interest on long-term liabilities	\$ 14,533,039	\$ -	\$ -	\$ -	\$ (14,533,039)
Total school district	<b>\$ 334,463,721</b>	<b>\$ 8,475,136</b>	<b>\$ 80,597,452</b>	<b>\$ 8,512,188</b>	<b>\$ (236,878,946)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 38,297,199
Transporation					\$ 1,031,343
Recreation					\$ 1,249,071
Debt service					\$ 32,315,410
Capital outlay					\$ 6,783,944
Federal and state aid not restricted to specific purposes					\$ 152,528,839
Earnings on investments					\$ 4,124,826
Miscellaneous					\$ 3,381,186
Total general revenues					<b>\$ 239,711,818</b>
Change in net assets					\$ 2,832,872
<b>Net assets - beginning</b>					<b>\$ 135,393,123</b>
<b>Net assets - ending</b>					<b>\$ 138,225,995</b>

## Statement of Activities Projections: Lehi 2010

Lehi

29.70%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 66,051,851	\$ 406,025	\$ 17,582,520	\$ 2,528,480	\$ (45,534,826)
Supporting services:					
Students	\$ 2,408,496	\$ -	\$ 740,922	\$ -	\$ (1,667,574)
Instructional staff	\$ 4,253,890	\$ 6,656	\$ 329,901	\$ -	\$ (3,917,333)
District administration	\$ 382,348	\$ -	\$ -	\$ -	\$ (382,348)
School administration	\$ 4,946,147	\$ -	\$ 24,732	\$ -	\$ (4,921,415)
Business	\$ 515,657	\$ -	\$ 28,860	\$ -	\$ (486,797)
Operation and maintenance of facilities	\$ 7,112,244	\$ -	\$ 210,171	\$ -	\$ (6,902,073)
Transportation	\$ 3,149,965	\$ 204,894	\$ 2,390,581	\$ -	\$ (554,489)
Central	\$ 1,332,434	\$ -	\$ 50,329	\$ -	\$ (1,282,105)
School lunch services	\$ 4,879,921	\$ 1,899,899	\$ 2,582,838	\$ -	\$ (397,185)
Interest on long-term liabilities	\$ 4,316,928	\$ -	\$ -	\$ -	\$ (4,316,928)
Total school district	<b>\$ 99,349,880</b>	<b>\$ 2,517,474</b>	<b>\$ 23,940,854</b>	<b>\$ 2,528,480</b>	<b>\$ (70,363,072)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 11,375,889
Transportation					\$ 306,353
Recreation					\$ 371,027
Debt service					\$ 9,599,044
Capital outlay					\$ 2,015,118
Federal and state aid not restricted to specific purposes					\$ 45,307,520
Earnings on investments					\$ 1,225,248
Miscellaneous					\$ 1,004,355
Total general revenues					<b>\$ 71,204,555</b>
Change in net assets					\$ 841,483
<b>Net assets - beginning</b>					<b>\$ 40,217,487</b>
<b>Net assets - ending</b>					<b>\$ 41,058,970</b>

## Statement of Activities Projections: New Alpine 2010

Alpine

70.30%

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>					
Instructional services	\$ 156,313,269	\$ 960,868	\$ 41,609,451	\$ 5,983,708	\$ (107,759,243)
Supporting services:					
Students	\$ 5,699,763	\$ -	\$ 1,753,410	\$ -	\$ (3,946,353)
Instructional staff	\$ 10,066,931	\$ 15,751	\$ 780,719	\$ -	\$ (9,270,462)
District administration	\$ 904,835	\$ -	\$ -	\$ -	\$ (904,835)
School administration	\$ 11,705,173	\$ -	\$ 58,529	\$ -	\$ (11,646,644)
Business	\$ 1,220,315	\$ -	\$ 68,299	\$ -	\$ (1,152,017)
Operation and maintenance of facilities	\$ 16,831,293	\$ -	\$ 497,374	\$ -	\$ (16,333,919)
Transportation	\$ 7,454,466	\$ 484,887	\$ 5,657,366	\$ -	\$ (1,312,212)
Central	\$ 3,153,236	\$ -	\$ 119,104	\$ -	\$ (3,034,132)
School lunch services	\$ 11,548,448	\$ 4,496,155	\$ 6,112,346	\$ -	\$ (939,947)
Interest on long-term liabilities	\$ 10,216,111	\$ -	\$ -	\$ -	\$ (10,216,111)
Total school district	<b>\$ 235,113,841</b>	<b>\$ 5,957,662</b>	<b>\$ 56,656,598</b>	<b>\$ 5,983,708</b>	<b>\$ (166,515,874)</b>
<b>General revenues:</b>					
Property taxes levied for:					
General purposes					\$ 26,921,310
Transporation					\$ 724,991
Recreation					\$ 878,044
Debt service					\$ 22,716,366
Capital outlay					\$ 4,768,826
Federal and state aid not restricted to specific purposes					\$ 107,221,319
Earnings on investments					\$ 2,899,578
Miscellaneous					\$ 2,376,831
Total general revenues					<b>\$ 168,507,263</b>
Change in net assets					\$ 1,991,389
<b>Net assets - beginning</b>					<b>\$ 95,175,636</b>
<b>Net assets - ending</b>					<b>\$ 97,167,024</b>

# APPENDIX 8

## STATEMENT OF NET ASSETS

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## Statement of Net Assets: 2003

Growth Rate

0%

<b>Assets:</b>	Governmental Activities	Alpine (100%)	Lehi 18.20%	Alpine 81.80%
Cash and investments	\$ 146,846,185.00	\$ 146,846,185.00	\$ 26,726,005.67	\$ 120,120,179.33
<i>Receivables:</i>			\$ -	
Property taxes	\$ 73,934,806.00	\$ 73,934,806.00	\$ 13,456,134.69	\$ 60,478,671.31
Other governments	\$ 5,542,715.00	\$ 5,542,715.00	\$ 1,008,774.13	\$ 4,533,940.87
Other	\$ 964,993.00	\$ 964,993.00	\$ 175,628.73	\$ 789,364.27
Inventories	\$ 1,063,042.00	\$ 1,063,042.00	\$ 193,473.64	\$ 869,568.36
Bond issuance costs, net of accumulated amortization	\$ 1,260,823.00	\$ 1,260,823.00	\$ 229,469.79	\$ 1,031,353.21
<i>Capital assets:</i>				
Land, construction in progress, and water stock	\$ 96,707,826.00	\$ 96,707,826.00	\$ 17,600,824.33	\$ 79,107,001.67
Other capital assets, net of accumulated depreciation	\$ 193,825,813.00	\$ 193,825,813.00	\$ 35,276,297.97	\$ 158,549,515.03
<b>Total assets</b>	<b>\$ 520,146,203.00</b>	<b>\$ 520,146,203.00</b>	<b>\$ 94,666,608.95</b>	<b>\$ 425,479,594.05</b>
<b>Liabilities:</b>				
Accounts payable	\$ 9,651,899.00	\$ 9,651,899.00	\$ 1,756,645.62	\$ 7,895,253.38
Accrued interest	\$ 3,396,378.00	\$ 3,396,378.00	\$ 618,140.80	\$ 2,778,237.20
Accrued salaries	\$ 20,300,694.00	\$ 20,300,694.00	\$ 3,694,726.31	\$ 16,605,967.69
<i>Deferred revenue:</i>				
Property taxes	\$ 74,053,418.00	\$ 74,053,418.00	\$ 13,477,722.08	\$ 60,575,695.92
Other governments	\$ 10,715,214.00	\$ 10,715,214.00	\$ 1,950,168.95	\$ 8,765,045.05
Local sources	\$ 325,157.00	\$ 325,157.00	\$ 59,178.57	\$ 265,978.43
<i>Noncurrent liabilities:</i>				
Due within one year	\$ 20,562,743.00	\$ 20,562,743.00	\$ 3,742,419.23	\$ 16,820,323.77
Due in more than one year	\$ 263,312,260.00	\$ 263,312,260.00	\$ 47,922,831.32	\$ 215,389,428.68
<b>Total liabilities</b>	<b>\$ 402,317,763.00</b>	<b>\$ 402,317,763.00</b>	<b>\$ 73,221,832.87</b>	<b>\$ 329,095,930.13</b>
<i>Net Assets:</i>				
Invested in capital assets, net of related debt	\$ 83,915,492.00	\$ 83,915,492.00	\$ 15,272,619.54	\$ 68,642,872.46
<i>Restricted for:</i>				
School lunch	\$ 1,747,738.00	\$ 1,747,738.00	\$ 318,088.32	\$ 1,429,649.68
Non K-12 programs	\$ 193,249.00	\$ 193,249.00	\$ 35,171.32	\$ 158,077.68
Alpine Transition & Employment Center	\$ 268,089.00	\$ 268,089.00	\$ 48,792.20	\$ 219,296.80
Foundation	\$ 1,860,195.00	\$ 1,860,195.00	\$ 338,555.49	\$ 1,521,639.51
Capital projects	\$ 9,012,615.00	\$ 9,012,615.00	\$ 1,640,295.93	\$ 7,372,319.07
Unrestricted	\$ 20,831,062.00	\$ 20,831,062.00	\$ 3,791,253.28	\$ 17,039,808.72
<b>Total net assets</b>	<b>\$ 117,828,440.00</b>	<b>\$ 117,828,440.00</b>	<b>\$ 21,444,776.08</b>	<b>\$ 96,383,663.92</b>

## Statement of Net Assets: 2004

Growth Rate

3.3%

	Alpine 2003			
	Governmental Activities	Alpine 2004	Lehi 19.84%	Alpine 80.16%
<b>Assets:</b>				
Cash and investments	\$ 146,846,185.00	\$ 151,692,109.11	\$ 30,095,714.45	\$ 121,596,394.66
<i>Receivables:</i>			\$ -	
Property taxes	\$ 73,934,806.00	\$ 76,374,654.60	\$ 15,152,731.47	\$ 61,221,923.13
Other governments	\$ 5,542,715.00	\$ 5,725,624.60	\$ 1,135,963.92	\$ 4,589,660.68
Other	\$ 964,993.00	\$ 996,837.77	\$ 197,772.61	\$ 799,065.16
Inventories	\$ 1,063,042.00	\$ 1,098,122.39	\$ 217,867.48	\$ 880,254.90
Bond issuance costs, net of accumulated amortization	\$ 1,260,823.00	\$ 1,302,430.16	\$ 258,402.14	\$ 1,044,028.02
<i>Capital assets:</i>				
Land, construction in progress, and water stock	\$ 96,707,826.00	\$ 99,899,184.26	\$ 19,819,998.16	\$ 80,079,186.10
Other capital assets, net of accumulated depreciation	\$ 193,825,813.00	\$ 200,222,064.83	\$ 39,724,057.66	\$ 160,498,007.17
<b>Total assets</b>	<b>\$ 520,146,203.00</b>	<b>\$ 537,311,027.70</b>	<b>\$ 106,602,507.90</b>	<b>\$ 430,708,519.80</b>
<b>Liabilities:</b>				
Accounts payable	\$ 9,651,899.00	\$ 9,970,411.67	\$ 1,978,129.67	\$ 7,992,281.99
Accrued interest	\$ 3,396,378.00	\$ 3,508,458.47	\$ 696,078.16	\$ 2,812,380.31
Accrued salaries	\$ 20,300,694.00	\$ 20,970,616.90	\$ 4,160,570.39	\$ 16,810,046.51
<i>Deferred revenue:</i>				
Property taxes	\$ 74,053,418.00	\$ 76,497,180.79	\$ 15,177,040.67	\$ 61,320,140.12
Other governments	\$ 10,715,214.00	\$ 11,068,816.06	\$ 2,196,053.11	\$ 8,872,762.96
Local sources	\$ 325,157.00	\$ 335,887.18	\$ 66,640.02	\$ 269,247.16
<i>Noncurrent liabilities:</i>				
Due within one year	\$ 20,562,743.00	\$ 21,241,313.52	\$ 4,214,276.60	\$ 17,027,036.92
Due in more than one year	\$ 263,312,260.00	\$ 272,001,564.58	\$ 53,965,110.41	\$ 218,036,454.17
<b>Total liabilities</b>	<b>\$ 402,317,763.00</b>	<b>\$ 415,594,249.18</b>	<b>\$ 82,453,899.04</b>	<b>\$ 333,140,350.14</b>
<i>Net Assets:</i>				
Invested in capital assets, net of related debt	\$ 83,915,492.00	\$ 86,684,703.24	\$ 17,198,245.12	\$ 69,486,458.11
<i>Restricted for:</i>				
School lunch	\$ 1,747,738.00	\$ 1,805,413.35	\$ 358,194.01	\$ 1,447,219.34
Non K-12 programs	\$ 193,249.00	\$ 199,626.22	\$ 39,605.84	\$ 160,020.38
Alpine Transition & Employment Center	\$ 268,089.00	\$ 276,935.94	\$ 54,944.09	\$ 221,991.85
Foundation	\$ 1,860,195.00	\$ 1,921,581.44	\$ 381,241.76	\$ 1,540,339.68
Capital projects	\$ 9,012,615.00	\$ 9,310,031.30	\$ 1,847,110.21	\$ 7,462,921.09
Unrestricted	\$ 20,831,062.00	\$ 21,518,487.05	\$ 4,269,267.83	\$ 17,249,219.22
<b>Total net assets</b>	<b>\$ 117,828,440.00</b>	<b>\$ 121,716,778.52</b>	<b>\$ 24,148,608.86</b>	<b>\$ 97,568,169.66</b>

## Statement of Net Assets: 2005

Growth Rate

3.7%

	Alpine 2004			
	Governmental Activities	Alpine 2005	Lehi 21.48%	Alpine 78.52%
<b>Assets:</b>				
Cash and investments	\$ 151,251,570.55	\$ 156,847,878.66	\$ 33,690,924.34	\$ 123,156,954.32
<i>Receivables:</i>			-	
Property taxes	\$ 76,152,850.18	\$ 78,970,505.64	\$ 16,962,864.61	\$ 62,007,641.03
Other governments	\$ 5,708,996.45	\$ 5,920,229.32	\$ 1,271,665.26	\$ 4,648,564.06
Other	\$ 993,942.79	\$ 1,030,718.67	\$ 221,398.37	\$ 809,320.30
Inventories	\$ 1,094,933.26	\$ 1,135,445.79	\$ 243,893.76	\$ 891,552.03
Bond issuance costs, net of accumulated amortization	\$ 1,298,647.69	\$ 1,346,697.65	\$ 289,270.66	\$ 1,057,427.00
<i>Capital assets:</i>				
Land, construction in progress, and water stock	\$ 99,609,060.78	\$ 103,294,596.03	\$ 22,187,679.23	\$ 81,106,916.80
Other capital assets, net of accumulated depreciation	\$ 199,640,587.39	\$ 207,027,289.12	\$ 44,469,461.70	\$ 162,557,827.42
<b>Total assets</b>	<b>\$ 535,750,589.09</b>	<b>\$ 555,573,360.89</b>	<b>\$ 119,337,157.92</b>	<b>\$ 436,236,202.97</b>
<b>Liabilities:</b>				
Accounts payable	\$ 9,941,455.97	\$ 10,309,289.84	\$ 2,214,435.46	\$ 8,094,854.38
Accrued interest	\$ 3,498,269.34	\$ 3,627,705.31	\$ 779,231.10	\$ 2,848,474.21
Accrued salaries	\$ 20,909,714.82	\$ 21,683,374.27	\$ 4,657,588.79	\$ 17,025,785.48
<i>Deferred revenue:</i>				
Property taxes	\$ 76,275,020.54	\$ 79,097,196.30	\$ 16,990,077.77	\$ 62,107,118.53
Other governments	\$ 11,036,670.42	\$ 11,445,027.23	\$ 2,458,391.85	\$ 8,986,635.38
Local sources	\$ 334,911.71	\$ 347,303.44	\$ 74,600.78	\$ 272,702.66
<i>Noncurrent liabilities:</i>				
Due within one year	\$ 21,179,625.29	\$ 21,963,271.43	\$ 4,717,710.70	\$ 17,245,560.72
Due in more than one year	\$ 271,211,627.80	\$ 281,246,458.03	\$ 60,411,739.18	\$ 220,834,718.84
<b>Total liabilities</b>	<b>\$ 414,387,295.89</b>	<b>\$ 429,719,625.84</b>	<b>\$ 92,303,775.63</b>	<b>\$ 337,415,850.21</b>
<i>Net Assets:</i>				
Invested in capital assets, net of related debt	\$ 86,432,956.76	\$ 89,630,976.16	\$ 19,252,733.68	\$ 70,378,242.48
<i>Restricted for:</i>				
School lunch	\$ 1,800,170.14	\$ 1,866,776.44	\$ 400,983.58	\$ 1,465,792.86
Non K-12 programs	\$ 199,046.47	\$ 206,411.19	\$ 44,337.12	\$ 162,074.07
Alpine Transition & Employment Center	\$ 276,131.67	\$ 286,348.54	\$ 61,507.67	\$ 224,840.88
Foundation	\$ 1,916,000.85	\$ 1,986,892.88	\$ 426,784.59	\$ 1,560,108.29
Capital projects	\$ 9,282,993.45	\$ 9,626,464.21	\$ 2,067,764.51	\$ 7,558,699.70
Unrestricted	\$ 21,455,993.86	\$ 22,249,865.63	\$ 4,779,271.14	\$ 17,470,594.49
<b>Total net assets</b>	<b>\$ 121,363,293.20</b>	<b>\$ 125,853,735.05</b>	<b>\$ 27,033,382.29</b>	<b>\$ 98,820,352.76</b>

## Statement of Net Assets: 2006

Growth Rate

3.3%

<b>Assets:</b>	Alpine 2005			
	Governmental Activities	Alpine 2006	Lehi 23.13%	Alpine 76.87%
Cash and investments	\$ 155,789,117.67	\$ 160,930,158.55	\$ 37,223,145.67	\$ 123,707,012.88
<i>Receivables:</i>			-	
Property taxes	\$ 78,437,435.69	\$ 81,025,871.06	\$ 18,741,283.98	\$ 62,284,587.09
Other governments	\$ 5,880,266.34	\$ 6,074,315.13	\$ 1,404,989.09	\$ 4,669,326.04
Other	\$ 1,023,761.07	\$ 1,057,545.19	\$ 244,610.20	\$ 812,934.99
Inventories	\$ 1,127,781.26	\$ 1,164,998.04	\$ 269,464.05	\$ 895,533.99
Bond issuance costs, net of accumulated amortization	\$ 1,337,607.12	\$ 1,381,748.16	\$ 319,598.35	\$ 1,062,149.81
<i>Capital assets:</i>				
Land, construction in progress, and water stock	\$ 102,597,332.60	\$ 105,983,044.58	\$ 24,513,878.21	\$ 81,469,166.37
Other capital assets, net of accumulated depreciation	\$ 205,629,805.01	\$ 212,415,588.58	\$ 49,131,725.64	\$ 163,283,862.94
<b>Total assets</b>	<b>\$ 551,823,106.76</b>	<b>\$ 570,033,269.29</b>	<b>\$ 131,848,695.19</b>	<b>\$ 438,184,574.10</b>
<b>Liabilities:</b>				
Accounts payable	\$ 10,239,699.65	\$ 10,577,609.74	\$ 2,446,601.13	\$ 8,131,008.61
Accrued interest	\$ 3,603,217.42	\$ 3,722,123.60	\$ 860,927.19	\$ 2,861,196.41
Accrued salaries	\$ 21,537,006.26	\$ 22,247,727.47	\$ 5,145,899.36	\$ 17,101,828.11
<i>Deferred revenue:</i>				
Property taxes	\$ 78,563,271.16	\$ 81,155,859.10	\$ 18,771,350.21	\$ 62,384,508.89
Other governments	\$ 11,367,770.53	\$ 11,742,906.96	\$ 2,716,134.38	\$ 9,026,772.58
Local sources	\$ 344,959.06	\$ 356,342.71	\$ 82,422.07	\$ 273,920.64
<i>Noncurrent liabilities:</i>				
Due within one year	\$ 21,815,014.05	\$ 22,534,909.51	\$ 5,212,324.57	\$ 17,322,584.94
Due in more than one year	\$ 279,347,976.63	\$ 288,566,459.86	\$ 66,745,422.17	\$ 221,821,037.70
<b>Total liabilities</b>	<b>\$ 426,818,914.77</b>	<b>\$ 440,903,938.95</b>	<b>\$ 101,981,081.08</b>	<b>\$ 338,922,857.87</b>
<i>Net Assets:</i>				
Invested in capital assets, net of related debt	\$ 89,025,945.46	\$ 91,963,801.66	\$ 21,271,227.32	\$ 70,692,574.34
<i>Restricted for:</i>				
School lunch	\$ 1,854,175.24	\$ 1,915,363.03	\$ 443,023.47	\$ 1,472,339.56
Non K-12 programs	\$ 205,017.86	\$ 211,783.45	\$ 48,985.51	\$ 162,797.94
Alpine Transition & Employment Center	\$ 284,415.62	\$ 293,801.34	\$ 67,956.25	\$ 225,845.09
Foundation	\$ 1,973,480.88	\$ 2,038,605.74	\$ 471,529.51	\$ 1,567,076.24
Capital projects	\$ 9,561,483.25	\$ 9,877,012.20	\$ 2,284,552.92	\$ 7,592,459.28
Unrestricted	\$ 22,099,673.68	\$ 22,828,962.91	\$ 5,280,339.12	\$ 17,548,623.79
<b>Total net assets</b>	<b>\$ 125,004,192.00</b>	<b>\$ 129,129,330.33</b>	<b>\$ 29,867,614.11</b>	<b>\$ 99,261,716.23</b>

## Statement of Net Assets: 2007

Growth Rate

3.2%

	Alpine 2006			
	Governmental Activities	Alpine 2007	Lehi 24.77%	Alpine 75.23%
<b>Assets:</b>				
Cash and investments	\$ 160,462,791.20	\$ 165,597,600.51	\$ 41,018,525.65	\$ 124,579,074.87
<i>Receivables:</i>			\$ -	
Property taxes	\$ 80,790,558.76	\$ 83,375,856.64	\$ 20,652,199.69	\$ 62,723,656.95
Other governments	\$ 6,056,674.33	\$ 6,250,487.91	\$ 1,548,245.86	\$ 4,702,242.06
Other	\$ 1,054,473.91	\$ 1,088,217.07	\$ 269,551.37	\$ 818,665.70
Inventories	\$ 1,161,614.70	\$ 1,198,786.37	\$ 296,939.38	\$ 901,846.98
Bond issuance costs, net of accumulated amortization	\$ 1,377,735.33	\$ 1,421,822.87	\$ 352,185.52	\$ 1,069,637.34
<i>Capital assets:</i>				
Land, construction in progress, and water stock	\$ 105,675,252.58	\$ 109,056,860.66	\$ 27,013,384.39	\$ 82,043,476.28
Other capital assets, net of accumulated depreciation	\$ 211,798,699.16	\$ 218,576,257.54	\$ 54,141,338.99	\$ 164,434,918.54
<b>Total assets</b>	<b>\$ 568,377,799.97</b>	<b>\$ 586,565,889.56</b>	<b>\$ 145,292,370.85</b>	<b>\$ 441,273,518.72</b>
<b>Liabilities:</b>				
Accounts payable	\$ 10,546,890.64	\$ 10,884,391.14	\$ 2,696,063.69	\$ 8,188,327.45
Accrued interest	\$ 3,711,313.94	\$ 3,830,075.99	\$ 948,709.82	\$ 2,881,366.17
Accrued salaries	\$ 22,183,116.45	\$ 22,892,976.18	\$ 5,670,590.20	\$ 17,222,385.98
<i>Deferred revenue:</i>				
Property taxes	\$ 80,920,169.29	\$ 83,509,614.71	\$ 20,685,331.56	\$ 62,824,283.14
Other governments	\$ 11,708,803.65	\$ 12,083,485.37	\$ 2,993,079.32	\$ 9,090,406.04
Local sources	\$ 355,307.83	\$ 366,677.68	\$ 90,826.06	\$ 275,851.62
<i>Noncurrent liabilities:</i>				
Due within one year	\$ 22,469,464.47	\$ 23,188,487.33	\$ 5,743,788.31	\$ 17,444,699.02
Due in more than one year	\$ 287,728,415.93	\$ 296,935,725.24	\$ 73,550,979.14	\$ 223,384,746.10
<b>Total liabilities</b>	<b>\$ 439,623,482.21</b>	<b>\$ 453,691,433.64</b>	<b>\$ 112,379,368.11</b>	<b>\$ 341,312,065.53</b>
<i>Net Assets:</i>				
Invested in capital assets, net of related debt	\$ 91,696,723.83	\$ 94,631,018.99	\$ 23,440,103.40	\$ 71,190,915.59
<i>Restricted for:</i>				
School lunch	\$ 1,909,800.50	\$ 1,970,914.12	\$ 488,195.43	\$ 1,482,718.69
Non K-12 programs	\$ 211,168.40	\$ 217,925.79	\$ 53,980.22	\$ 163,945.57
Alpine Transition & Employment Center	\$ 292,948.09	\$ 302,322.43	\$ 74,885.27	\$ 227,437.16
Foundation	\$ 2,032,685.30	\$ 2,097,731.23	\$ 519,608.03	\$ 1,578,123.21
Capital projects	\$ 9,848,327.75	\$ 10,163,474.24	\$ 2,517,492.57	\$ 7,645,981.67
Unrestricted	\$ 22,762,663.89	\$ 23,491,069.13	\$ 5,818,737.82	\$ 17,672,331.31
<b>Total net assets</b>	<b>\$ 128,754,317.76</b>	<b>\$ 132,874,455.92</b>	<b>\$ 32,913,002.73</b>	<b>\$ 99,961,453.19</b>

## Statement of Net Assets: 2008

Growth Rate

3.1%

Assets:	Alpine 2007			
	Governmental Activities	Alpine 2008	Lehi 26.41%	Alpine 73.59%
Cash and investments	\$ 165,276,674.93	\$ 170,400,251.86	\$ 45,002,706.51	\$ 125,397,545.34
<i>Receivables:</i>			\$ -	
Property taxes	\$ 83,214,275.52	\$ 85,793,918.06	\$ 22,658,173.76	\$ 63,135,744.30
Other governments	\$ 6,238,374.56	\$ 6,431,764.18	\$ 1,698,628.92	\$ 4,733,135.26
Other	\$ 1,086,108.12	\$ 1,119,777.47	\$ 295,733.23	\$ 824,044.24
Inventories	\$ 1,196,463.14	\$ 1,233,553.49	\$ 325,781.48	\$ 907,772.02
Bond issuance costs, net of accumulated amortization	\$ 1,419,067.39	\$ 1,463,058.48	\$ 386,393.75	\$ 1,076,664.74
<i>Capital assets:</i>				
Land, construction in progress, and water stock	\$ 108,845,510.16	\$ 112,219,720.97	\$ 29,637,228.31	\$ 82,582,492.66
Other capital assets, net of accumulated depreciation	\$ 218,152,660.14	\$ 224,915,392.60	\$ 59,400,155.19	\$ 165,515,237.42
<b>Total assets</b>	<b>\$ 585,429,133.96</b>	<b>\$ 603,577,437.12</b>	<b>\$ 159,404,801.14</b>	<b>\$ 444,172,635.97</b>
<b>Liabilities:</b>				
Accounts payable	\$ 10,863,297.36	\$ 11,200,059.58	\$ 2,957,935.73	\$ 8,242,123.84
Accrued interest	\$ 3,822,653.36	\$ 3,941,155.62	\$ 1,040,859.20	\$ 2,900,296.42
Accrued salaries	\$ 22,848,609.95	\$ 23,556,916.85	\$ 6,221,381.74	\$ 17,335,535.11
<i>Deferred revenue:</i>				
Property taxes	\$ 83,347,774.37	\$ 85,931,555.38	\$ 22,694,523.77	\$ 63,237,031.60
Other governments	\$ 12,060,067.76	\$ 12,433,929.86	\$ 3,283,800.88	\$ 9,150,128.98
Local sources	\$ 365,967.07	\$ 377,312.05	\$ 99,648.11	\$ 277,663.94
<i>Noncurrent liabilities:</i>				
Due within one year	\$ 23,143,548.40	\$ 23,860,998.40	\$ 6,301,689.68	\$ 17,559,308.73
Due in more than one year	\$ 296,360,268.41	\$ 305,547,436.73	\$ 80,695,078.04	\$ 224,852,358.69
<b>Total liabilities</b>	<b>\$ 452,812,186.68</b>	<b>\$ 466,849,364.46</b>	<b>\$ 123,294,917.15</b>	<b>\$ 343,554,447.31</b>
<i>Net Assets:</i>				
Invested in capital assets, net of related debt	\$ 94,447,625.54	\$ 97,375,501.93	\$ 25,716,870.06	\$ 71,658,631.87
<i>Restricted for:</i>				
School lunch	\$ 1,967,094.52	\$ 2,028,074.45	\$ 535,614.46	\$ 1,492,459.99
Non K-12 programs	\$ 217,503.45	\$ 224,246.06	\$ 59,223.38	\$ 165,022.67
Alpine Transition & Employment Center	\$ 301,736.53	\$ 311,090.36	\$ 82,158.97	\$ 228,931.40
Foundation	\$ 2,093,665.86	\$ 2,158,569.50	\$ 570,078.21	\$ 1,588,491.30
Capital projects	\$ 10,143,777.58	\$ 10,458,234.69	\$ 2,762,019.78	\$ 7,696,214.91
Unrestricted	\$ 23,445,543.80	\$ 24,172,355.66	\$ 6,383,919.13	\$ 17,788,436.53
<b>Total net assets</b>	<b>\$ 132,616,947.29</b>	<b>\$ 136,728,072.65</b>	<b>\$ 36,109,883.99</b>	<b>\$ 100,618,188.67</b>

## Statement of Net Assets: 2009

Growth Rate

3.1%

	Alpine 2008			
	Governmental Activities	Alpine 2009	Lehi 28.06%	Alpine 71.94%
<b>Assets:</b>				
Cash and investments	\$ 170,234,975.18	\$ 175,512,259.41	\$ 49,248,739.99	\$ 126,263,519.42
<i>Receivables:</i>			\$ -	
Property taxes	\$ 85,710,703.78	\$ 88,367,735.60	\$ 24,795,986.61	\$ 63,571,748.99
Other governments	\$ 6,425,525.80	\$ 6,624,717.10	\$ 1,858,895.62	\$ 4,765,821.48
Other	\$ 1,118,691.37	\$ 1,153,370.80	\$ 323,635.85	\$ 829,734.95
Inventories	\$ 1,232,357.03	\$ 1,270,560.10	\$ 356,519.16	\$ 914,040.93
Bond issuance costs, net of accumulated amortization	\$ 1,461,639.42	\$ 1,506,950.24	\$ 422,850.24	\$ 1,084,100.00
<i>Capital assets:</i>				
Land, construction in progress, and water stock	\$ 112,110,875.46	\$ 115,586,312.60	\$ 32,433,519.32	\$ 83,152,793.29
Other capital assets, net of accumulated depreciation	\$ 224,697,239.94	\$ 231,662,854.38	\$ 65,004,596.94	\$ 166,658,257.44
<b>Total assets</b>	<b>\$ 602,992,007.98</b>	<b>\$ 621,684,760.23</b>	<b>\$ 174,444,743.72</b>	<b>\$ 447,240,016.51</b>
<b>Liabilities:</b>				
Accounts payable	\$ 11,189,196.28	\$ 11,536,061.36	\$ 3,237,018.82	\$ 8,299,042.54
Accrued interest	\$ 3,937,332.96	\$ 4,059,390.28	\$ 1,139,064.91	\$ 2,920,325.37
Accrued salaries	\$ 23,534,068.24	\$ 24,263,624.36	\$ 6,808,373.00	\$ 17,455,251.36
<i>Deferred revenue:</i>				
Property taxes	\$ 85,848,207.60	\$ 88,509,502.04	\$ 24,835,766.27	\$ 63,673,735.76
Other governments	\$ 12,421,869.79	\$ 12,806,947.75	\$ 3,593,629.54	\$ 9,213,318.21
Local sources	\$ 376,946.08	\$ 388,631.41	\$ 109,049.97	\$ 279,581.44
<i>Noncurrent liabilities:</i>				
Due within one year	\$ 23,837,854.86	\$ 24,576,828.36	\$ 6,896,258.04	\$ 17,680,570.32
Due in more than one year	\$ 305,251,076.46	\$ 314,713,859.83	\$ 88,308,709.07	\$ 226,405,150.76
<b>Total liabilities</b>	<b>\$ 466,396,552.28</b>	<b>\$ 480,854,845.40</b>	<b>\$ 134,927,869.62</b>	<b>\$ 345,926,975.78</b>
<i>Net Assets:</i>				
Invested in capital assets, net of related debt	\$ 97,281,054.31	\$ 100,296,766.99	\$ 28,143,272.82	\$ 72,153,494.17
<i>Restricted for:</i>				
School lunch	\$ 2,026,107.35	\$ 2,088,916.68	\$ 586,150.02	\$ 1,502,766.66
Non K-12 programs	\$ 224,028.56	\$ 230,973.44	\$ 64,811.15	\$ 166,162.29
Alpine Transition & Employment Center	\$ 310,788.63	\$ 320,423.07	\$ 89,910.71	\$ 230,512.36
Foundation	\$ 2,156,475.84	\$ 2,223,326.59	\$ 623,865.44	\$ 1,599,461.15
Capital projects	\$ 10,448,090.91	\$ 10,771,981.73	\$ 3,022,618.07	\$ 7,749,363.66
Unrestricted	\$ 24,148,910.12	\$ 24,897,526.33	\$ 6,986,245.89	\$ 17,911,280.44
<b>Total net assets</b>	<b>\$ 136,595,455.71</b>	<b>\$ 140,829,914.83</b>	<b>\$ 39,516,874.10</b>	<b>\$ 101,313,040.73</b>

## Statement of Net Assets: 2010

Growth Rate

2.9%

	Alpine 2009		Lehi		Alpine	
	Governmental Activities	Alpine 2010	29.70%		70.30%	
<b>Assets:</b>						
Cash and investments	\$ 175,342,024.44	\$ 180,426,943.14	\$ 53,586,802.11		\$ 126,840,141.03	
<i>Receivables:</i>			\$ -			
Property taxes	\$ 88,282,024.90	\$ 90,842,203.62	\$ 26,980,134.48		\$ 63,862,069.14	
Other governments	\$ 6,618,291.57	\$ 6,810,222.03	\$ 2,022,635.94		\$ 4,787,586.09	
Other	\$ 1,152,252.11	\$ 1,185,667.42	\$ 352,143.22		\$ 833,524.20	
Inventories	\$ 1,269,327.74	\$ 1,306,138.25	\$ 387,923.06		\$ 918,215.19	
Bond issuance costs, net of accumulated amortization	\$ 1,505,488.60	\$ 1,549,147.77	\$ 460,096.89		\$ 1,089,050.88	
<i>Capital assets:</i>						
Land, construction in progress, and water stock	\$ 115,474,201.73	\$ 118,822,953.58	\$ 35,290,417.21		\$ 83,532,536.37	
Other capital assets, net of accumulated depreciation	\$ 231,438,157.14	\$ 238,149,863.70	\$ 70,730,509.52		\$ 167,419,354.18	
<b>Total assets</b>	<b>\$ 621,081,768.22</b>	<b>\$ 639,093,139.50</b>	<b>\$ 189,810,662.43</b>		<b>\$ 449,282,477.07</b>	
<b>Liabilities:</b>						
Accounts payable	\$ 11,524,872.17	\$ 11,859,093.46	\$ 3,522,150.76		\$ 8,336,942.70	
Accrued interest	\$ 4,055,452.95	\$ 4,173,061.09	\$ 1,239,399.14		\$ 2,933,661.94	
Accrued salaries	\$ 24,240,090.29	\$ 24,943,052.91	\$ 7,408,086.71		\$ 17,534,966.20	
<i>Deferred revenue:</i>						
Property taxes	\$ 88,423,653.83	\$ 90,987,939.79	\$ 27,023,418.12		\$ 63,964,521.67	
Other governments	\$ 12,794,525.88	\$ 13,165,567.14	\$ 3,910,173.44		\$ 9,255,393.70	
Local sources	\$ 388,254.46	\$ 399,513.84	\$ 118,655.61		\$ 280,858.23	
<i>Noncurrent liabilities:</i>						
Due within one year	\$ 24,552,990.50	\$ 25,265,027.23	\$ 7,503,713.09		\$ 17,761,314.14	
Due in more than one year	\$ 314,408,608.76	\$ 323,526,458.41	\$ 96,087,358.15		\$ 227,439,100.26	
<b>Total liabilities</b>	<b>\$ 480,388,448.84</b>	<b>\$ 494,319,713.86</b>	<b>\$ 146,812,955.02</b>		<b>\$ 347,506,758.84</b>	
<i>Net Assets:</i>						
Invested in capital assets, net of related debt	\$ 100,199,485.94	\$ 103,105,271.03	\$ 30,622,265.50		\$ 72,483,005.53	
<i>Restricted for:</i>						
School lunch	\$ 2,086,890.57	\$ 2,147,410.40	\$ 637,780.89		\$ 1,509,629.51	
Non K-12 programs	\$ 230,749.41	\$ 237,441.15	\$ 70,520.02		\$ 166,921.13	
Alpine Transition & Employment Center	\$ 320,112.29	\$ 329,395.54	\$ 97,830.48		\$ 231,565.07	
Foundation	\$ 2,221,170.11	\$ 2,285,584.04	\$ 678,818.46		\$ 1,606,765.58	
Capital projects	\$ 10,761,533.64	\$ 11,073,618.11	\$ 3,288,864.58		\$ 7,784,753.53	
Unrestricted	\$ 24,873,377.42	\$ 25,594,705.37	\$ 7,601,627.49		\$ 17,993,077.87	
<b>Total net assets</b>	<b>\$ 140,693,319.38</b>	<b>\$ 144,773,425.64</b>	<b>\$ 42,997,707.42</b>		<b>\$ 101,775,718.23</b>	

# APPENDIX 9

## PRIMARY ENROLLMENT PROJECTIONS



### Alpine Enrollment: Conclusion Page

	Alpine Enrollment					Percent Growth			
	Linear	Growth	Polynomial	District Office	Randy	Linear	Growth	Polynomial	District Office
1991	39,464	39,464	39,464	39,464	39,464				
1992	40,322	40,322	40,322	40,322	40,322	2.2%			
1993	41,601	41,601	41,601	41,601	41,601	3.2%			
1994	42,014	42,014	42,014	42,014	42,014	1.0%			
1995	42,763	42,763	42,763	42,763	42,763	1.8%			
1996	43,719	43,719	43,719	43,719	43,719	2.2%			
1997	44,694	44,694	44,694	44,694	44,694	2.2%			
1998	45,208	45,208	45,208	45,208	45,208	1.2%			
1999	45,824	45,824	45,824	45,824	45,824	1.4%			
2000	47,096	47,096	47,096	47,096	47,096	2.8%			
2001	48,266	48,266	48,266	48,266	48,266	2.5%			
2002	49,159	49,159	49,159	49,159	49,159	1.9%			
2003	51,118	51,118	51,118	51,118	51,118	4.0%			
14	2004	51,005	51,308	51,768	52,798	-0.2%	0.4%	1.3%	3.3%
15	2005	51,904	52,348	52,994	54,754	1.8%	2.0%	2.4%	3.7%
16	2006	52,803	53,409	54,263	56,547	1.7%	2.0%	2.4%	3.3%
17	2007	53,702	54,491	55,577	58,340	1.7%	2.0%	2.4%	3.2%
18	2008	54,601	55,596	56,933	60,132	1.7%	2.0%	2.4%	3.1%
19	2009	55,500	56,722	58,334	61,990	1.6%	2.0%	2.5%	3.1%
20	2010	56,399	57,872	59,778	63,816	1.6%	2.0%	2.5%	2.9%
	R-Squared	0.9862	0.9914	0.9926					

Used this growth rate forecast by the district office.

### Lehi Portion

Used this growth rate of Lehi's portion of Alpine growth found from a linear regression model.

	Linear		Linear		Low Growth		Expected Polynomial		High District Office		Lehi percent Growth			New Alpine Growth Rate	
	% of Alpine Total	Alpine Total	Lehi's Portion	Alpine Total	Lehi's Portion	Alpine Total	Lehi's Portion	Alpine Total	Lehi's Portion	Alpine Total	Lehi's Portion	Low	Expected		High
	1998		45,208		45,208		45,208		45,208		45,208				
1999		45,824		45,824		45,824		45,824		45,824					
2000	13.27%	47,096	6,251	47,096	6,251	47,096	6,251	47,096	6,251	47,096	6,251				
2001	14.88%	48,266	7,182	48,266	7,182	48,266	7,182	48,266	7,182	48,266	7,182	14.9%	14.9%	14.9%	
2002	16.55%	49,159	8,134	49,159	8,134	49,159	8,134	49,159	8,134	49,159	8,134	13.3%	13.3%	13.3%	
2003	18.20%	51,118	9,303	51,118	9,303	51,118	9,303	51,118	9,303	51,118	9,303	14.4%	14.4%	14.4%	
2004	19.84%	51,005	10,118	51,308	10,178	51,768	10,268	52,798	10,473	54,208	10,473	9.4%	10.4%	12.6%	
2005	21.48%	51,904	11,149	52,348	11,245	52,994	11,384	54,754	11,762	56,547	11,762	10.5%	10.9%	12.3%	
2006	23.13%	52,803	12,211	53,409	12,351	54,263	12,549	56,547	13,077	58,340	13,077	9.8%	10.2%	11.2%	
2007	24.77%	53,702	13,302	54,491	13,498	55,577	13,767	58,340	14,451	60,132	14,451	9.3%	9.7%	10.5%	
2008	26.41%	54,601	14,423	55,596	14,686	56,933	15,039	60,132	15,884	61,990	15,884	8.8%	9.2%	9.9%	
2009	28.06%	55,500	15,573	56,722	15,916	58,334	16,368	61,990	17,394	63,816	17,394	8.4%	8.8%	9.5%	
2010	29.70%	56,399	16,753	57,872	17,190	59,778	17,757	63,816	18,956			8.0%	8.5%	9.0%	

0.9994

Alpine Enrollment: Work Page

	Linear		Growth		Polynomial		District Offi. Randy		Low		Expected		High	
	Alpine Total	Lehi's Portion	Alpine Total	Lehi's Portion	Alpine Total	Lehi's Portion	Alpine Total	Lehi's Portion	Alpine Total	Lehi's Portion	Alpine Total	Lehi's Portion	Alpine Total	Lehi's Portion
1991	39,464	39,464	39,464	39,464	39,464	39,464	39,464	39,464	45,208	45,208	45,208	45,208	45,208	45,208
1992	40,322	40,322	40,322	40,322	40,322	40,322	40,322	40,322	45,824	45,824	45,824	45,824	45,824	45,824
1993	41,601	41,601	41,601	41,601	41,601	41,601	41,601	41,601	47,096	47,096	47,096	47,096	47,096	47,096
1994	42,014	42,014	42,014	42,014	42,014	42,014	42,014	42,014	48,266	48,266	48,266	48,266	48,266	48,266
1995	42,763	42,763	42,763	42,763	42,763	42,763	42,763	42,763	49,159	49,159	49,159	49,159	49,159	49,159
1996	43,719	43,719	43,719	43,719	43,719	43,719	43,719	43,719	51,118	51,118	51,118	51,118	51,118	51,118
1997	44,694	44,694	44,694	44,694	44,694	44,694	44,694	44,694	51,118	51,118	51,118	51,118	51,118	51,118
1998	45,208	45,208	45,208	45,208	45,208	45,208	45,208	45,208	51,118	51,118	51,118	51,118	51,118	51,118
1999	45,824	45,824	45,824	45,824	45,824	45,824	45,824	45,824	51,118	51,118	51,118	51,118	51,118	51,118
2000	47,096	47,096	47,096	47,096	47,096	47,096	47,096	47,096	51,118	51,118	51,118	51,118	51,118	51,118
2001	48,266	48,266	48,266	48,266	48,266	48,266	48,266	48,266	51,118	51,118	51,118	51,118	51,118	51,118
2002	49,159	49,159	49,159	49,159	49,159	49,159	49,159	49,159	51,118	51,118	51,118	51,118	51,118	51,118
2003	51,118	51,118	51,118	51,118	51,118	51,118	51,118	51,118	51,118	51,118	51,118	51,118	51,118	51,118
2004	51,005	51,795	51,795	51,795	51,795	51,795	51,795	51,795	51,308	51,768	51,768	51,768	51,768	51,768
2005	51,904	53,924	53,924	53,924	53,924	53,924	53,924	53,924	52,348	52,798	52,798	52,798	52,798	52,798
2006	52,803	56,258	56,258	56,258	56,258	56,258	56,258	56,258	53,409	54,245	54,245	54,245	54,245	54,245
2007	53,702	58,551	58,551	58,551	58,551	58,551	58,551	58,551	54,491	55,409	55,409	55,409	55,409	55,409
2008	54,601								55,596	56,577	56,577	56,577	56,577	56,577
2009	55,500								56,722	57,778	57,778	57,778	57,778	57,778
2010	56,399								57,872	58,956	58,956	58,956	58,956	58,956
R <sup>2</sup>	0.9862								0.9914					0.9926

## Pioneer Schools: Projections by School

Year	Elementary Schools (K-6)											High School				Projection	
	Cedar Valley (K-5)	Eaglecrest	Freedom	Lehi Elem	Meadow	Pony Expr	Sego Lily	Snow Springs	Elementary Totals	Jr High Lehi Jr	High School Lehi High	Total Enrollment	Projection from total	Total	Spec Ed		
1998	110	805	0	573	770	0	598	0	2856	1005	1010	4871	4871				
1999	107	920	0	645	996	0	642	0	3310	1050	1078	5438	5438				
2000	126	888	0	564	736	0	750	896	3960	1216	1078	6254	6254				
2001	129	1040	0	602	840	0	800	1257	4668	1380	1134	7182	7182				
2002	136	1224	0	555	651	1032	835	941	5374	1567	1193	8134	8134				
2003	137	839	640	575	689	1267	816	1271	6234	1753	1315	9302	9302				
2004	142	1007	689	595	727	1502	858.5	1293.5	6814	1928.5	1372.5	10115	9981				
2005	146	1010.7	765	615	765	1737	881.8	1374.4	7294.9	2108.3	1449.5	10853	10871				
2006	150	1014.4	814	635	803	1972	905.1	1455.3	7748.8	2288.1	1526.5	11563	11762				
2007	154	1018.1	876	655	841	2207	928.4	1536.2	8215.7	2467.9	1603.5	12287	12652				
2008	158	1021.8	920	675	879	2442	951.7	1617.1	8664.6	2647.7	1680.5	12993	13543				
2009	162	1025.5	985	695	917	2677	975	1698	9134.5	2827.5	1757.5	13720	14434				
2010	166	1029.2	1042.4	715	955	2912	998.3	1778.9	9596.8	3007.3	1834.5	14439	15324				
Linear ↑																	
Year	Kinder-garten	First	Second	Third	Fourth	Fifth	Sixth	Seventh	Eighth	K-8 Total	Ninth	Tenth	Eleventh	Twelfth	Total K-12	Total	
2000	515	488	488	497	480	480	460	460	428	4,295	444	441	467	464	6,111	143	
2001	584	598	552	562	566	542	549	524	521	5,000	492	523	496	509	7,019	163	
2002	649	661	663	620	618	627	607	623	589	5,657	600	572	581	538	7,948	186	
2003	740	691	691	696	644	642	645	632	644	6,024	625	642	594	590	8,475	185	
2004	807	778	778	757	713	716	719	713	725	6,706	703	708	651	626	9,394	206	
2005	881	845	850	823	767	773	780	775	797	7,290	769	773	697	667	10,196	221	
2006	955	912	922	888	821	830	834	836	869	7,875	834	839	744	707	10,998	236	
2007	1,029	979	993	954	876	887	903	898	940	8,459	899	904	790	748	11,800	251	
2008	1,103	1,047	1,065	1,019	930	944	964	959	1,012	9,044	965	970	836	788	12,603	265	
2009	1,177	1,114	1,137	1,085	984	1,002	1,025	1,021	1,084	9,629	1,030	1,035	883	829	13,405	280	
2010	1,251	1,181	1,209	1,150	1,038	1,059	1,087	1,082	1,156	10,213	1,095	1,100	929	869	14,207	295	
Linear ↓																	
Year	Kinder-garten	First	Second	Third	Fourth	Fifth	Sixth	Seventh	Eighth	K-8 Total	Ninth	Tenth	Eleventh	Twelfth	Total K-12	Total	
2000	515	488	488	497	480	480	460	460	428	4,295	444	441	467	464	6,111	143	
2001	584	598	552	562	566	542	549	524	521	5,000	492	523	496	509	7,019	163	
2002	649	661	663	620	618	627	607	623	589	5,657	600	572	581	538	7,948	186	
2003	740	691	691	696	644	642	645	632	644	6,024	625	642	594	590	8,475	185	
2004	831	804	805	777	730	734	741	735	756	6,914	727	732	682	635	9,666	211	
2005	936	902	909	868	805	813	829	823	866	7,751	822	827	723	685	10,795	230	
2006	1,055	1,011	1,028	970	887	900	921	921	991	8,689	930	934	789	740	12,057	252	
2007	1,188	1,134	1,161	1,083	977	996	1,036	1,031	1,135	9,742	1,051	1,055	861	800	13,467	276	
2008	1,339	1,272	1,313	1,210	1,076	1,103	1,158	1,154	1,299	10,924	1,188	1,192	940	864	15,041	302	
2009	1,509	1,426	1,483	1,352	1,185	1,222	1,295	1,292	1,487	12,250	1,344	1,347	1,027	933	16,800	330	
2010	1,700	1,599	1,676	1,510	1,306	1,353	1,448	1,446	1,702	13,739	1,519	1,522	1,121	1,008	18,764	361	

### Alpine Schools Primary Enrollment Projections

Year	Kinder-garten	First	Second	Third	Fourth	Fifth	Sixth	Seventh	Eighth	K-8 Total	Ninth	Tenth	Eleventh	Twelfth	Total K-12	Linear ▼	
																Spec Ed	Total
2000	3,878	3,676	3,678	3,746	3,615	3,616	3,463	3,464	3,222	32,358	3,342	3,319	3,520	3,498	46,037	1,080	47,117
2001	3,927	4,019	3,713	3,776	3,807	3,643	3,691	3,522	3,501	33,599	3,304	3,512	3,334	3,421	47,170	1,096	48,266
2002	3,920	3,992	4,008	3,748	3,736	3,789	3,671	3,764	3,561	34,189	3,629	3,458	3,509	3,249	48,034	1,123	49,157
2003	4,367	4,060	4,075	4,107	3,798	3,805	3,790	3,802	3,553	35,553	3,688	3,789	3,505	3,480	50,015	1,092	51,107
2004	4,368	4,238	4,240	4,108	3,859	3,877	3,909	3,879	3,972	36,469	3,832	3,859	3,500	3,356	51,014	1,114	52,127
2005	4,534	4,357	4,389	4,214	3,906	3,943	4,010	3,983	4,152	37,486	3,968	3,994	3,513	3,333	52,293	1,120	53,413
2006	4,680	4,475	4,537	4,319	3,954	4,010	4,110	4,086	4,332	38,504	4,104	4,130	3,526	3,310	53,573	1,126	54,699
2007	4,826	4,594	4,686	4,425	4,002	4,077	4,211	4,190	4,512	39,521	4,240	4,265	3,539	3,288	54,853	1,132	55,985
2008	4,972	4,712	4,834	4,530	4,144	4,311	4,294	4,692	4,037	40,539	4,377	4,401	3,552	3,265	56,133	1,139	57,271
2009	5,118	4,831	4,983	4,636	4,098	4,211	4,412	4,398	4,872	41,556	4,513	4,537	3,565	3,243	57,413	1,145	58,558
2010	5,264	4,949	5,132	4,741	4,145	4,277	4,513	4,501	5,052	42,574	4,649	4,672	3,578	3,222	58,692	1,151	59,844
Year	Kinder-garten	First	Second	Third	Fourth	Fifth	Sixth	Seventh	Eighth	K-8 Total	Ninth	Tenth	Eleventh	Twelfth	Total K-12	Growth ▼	
																Spec Ed	Total
2000	3,878	3,676	3,678	3,746	3,615	3,616	3,463	3,464	3,222	32,358	3,342	3,319	3,520	3,498	46,037	1,080	47,117
2001	3,927	4,019	3,713	3,776	3,807	3,643	3,691	3,522	3,501	33,599	3,304	3,512	3,334	3,421	47,170	1,096	48,266
2002	3,920	3,992	4,008	3,748	3,736	3,789	3,671	3,764	3,561	34,189	3,629	3,458	3,509	3,249	48,034	1,123	49,157
2003	4,367	4,060	4,075	4,107	3,798	3,805	3,790	3,802	3,553	35,553	3,688	3,789	3,505	3,480	50,015	1,092	51,107
2004	4,391	4,252	4,254	4,108	3,861	3,880	3,918	3,887	3,997	36,547	3,843	3,868	3,500	3,354	51,088	1,114	52,202
2005	4,549	4,384	4,420	4,220	3,911	3,950	4,028	4,001	4,208	37,671	3,996	4,018	3,513	3,331	52,470	1,120	53,590
2006	4,713	4,520	4,593	4,335	3,962	4,022	4,141	4,117	4,429	38,833	4,154	4,174	3,526	3,309	53,888	1,126	55,015
2007	4,883	4,661	4,773	4,453	4,014	4,095	4,257	4,237	4,663	40,036	4,319	4,337	3,540	3,287	55,345	1,133	56,478
2008	5,059	4,805	4,960	4,574	4,066	4,170	4,377	4,361	4,909	41,281	4,491	4,506	3,554	3,265	56,842	1,139	57,981
2009	5,242	4,955	5,154	4,699	4,119	4,246	4,500	4,488	5,167	42,569	4,669	4,681	3,567	3,243	58,378	1,146	59,524
2010	5,431	5,109	5,356	4,826	4,173	4,323	4,626	4,619	5,440	43,903	4,854	4,863	3,581	3,222	59,957	1,153	61,109

### Alpine District's Projections from District Office

Year	Elementary Schools (K-6)										Total Enrollment		
	Cedar V	Eaglecrest	Freedon	Lehi	Elei	Meadow	Pony	Ex	Sego	Lily		Snow	
1998	110	805	0	573	770	0	598	0	2856	1005	1010	4871	
1999	107	920	0	645	996	0	642	0	3310	1050	1078	5438	
2000	126	888	0	564	736	0	750	896	3960	1216	1078	6254	
2001	129	1040	0	602	840	0	800	1257	4668	1380	1134	7182	
2002	136	1224	0	555	651	1032	835	941	5374	1567	1193	8134	
2003	137	839	640	575	689	1267	816	1271	6234	1753	1315	9302	
2004	139	963	689	592	775	1522	882	1566	7128	1991	1465	10584	
2005	140	1112	765	612	867	1777	982	1955	8210	2218	1631	12059	
2006	147	1236	814	620	972	2118	1090	2311	9308	2470	1853	13631	
2007	144	1362	876	611	1063	2446	1207	2650	10359	2845	2104	15308	
2008	157	1485	920	607	1152	2778	1344	2980	11423	3327	2337	17087	
												17344	19845
												18571	22549

## Pioneer Schools: Summary Page

		Elementary Schools (K-6)										Jr High		High School		Total	
		Cedar V	Eaglecrest	Freedo	Lehi Ele	Meadow	Pony Express	Sego Lily	Snow Spr	Spring	Totals	Lehi Jr	Lehi High	Lehi High	Lehi High	Total	Total
2000	126	888	564	736	0	750	896	3,960	1216	2,58%	1078	2,29%	6,254.00	13.27%	6,254.00		
2001	129	1040	602	840	0	800	1257	4,668	1380	2,86%	1134	2,35%	7,182.00	14.88%	7,182.00		
2002	136	1224	555	651	1032	835	941	5,374	1567	3,19%	1193	2,43%	8,134.00	16.55%	8,134.00		
2003	137	839	640	575	689	1267	816	6,234	1753	3,43%	1315	2,57%	9,302.00	18.20%	9,302.00		

Lehi		Kinder- garten	First	Second	Third	Fourth	Fifth	Sixth	Seventh	Eighth	Ninth	Tenth	Eleventh	Twelfth	Total K-12	Spec Ed	Total
2000	515	488	488	488	497	480	480	460	460	428	444	441	467	464	6,111	143	6,254
2001	584	598	552	562	566	542	542	549	524	521	492	523	496	509	7,019	163	7,182
2002	649	661	663	620	618	627	627	607	623	589	600	572	581	538	7,948	186	8,134
2003	795	743	742	748	691	690	690	693	679	692	671	690	638	633	9,103	199	9,302
2004															0	0	0

Alpine		Kinder- garten	First	Second	Third	Fourth	Fifth	Sixth	Seventh	Eighth	Ninth	Tenth	Eleventh	Twelfth	Total K-12	Spec Ed	Total
2000	3,878	3,676	3,678	3,748	3,746	3,615	3,616	3,463	3,464	3,222	3,342	3,319	3,520	3,498	46,037	1,080	47,117
2001	3,927	4,019	3,713	3,776	3,807	3,643	3,643	3,691	3,522	3,501	3,304	3,512	3,334	3,421	47,170	1,096	48,266
2002	3,920	3,992	4,008	3,748	3,736	3,789	3,789	3,671	3,764	3,561	3,629	3,458	3,509	3,249	48,034	1,123	49,157
2003	4,367	4,080	4,075	4,107	3,798	3,790	3,790	3,805	3,729	3,802	3,688	3,789	3,505	3,480	50,015	1,092	51,107
2004															0	0	0

2003		2002			2001			2000						
0.27%	K-5	137	0.28%	K-5	136	0.27%	K-5	129	0.27%	K-5	126	0.27%	K-5	126
1.64%	K-6	839	2.49%	K-6	1224	2.15%	K-6	1040	1.88%	K-6	888	1.88%	K-6	888
1.12%	K-6	575	1.13%	K-6	555	1.25%	K-6	602	1.20%	K-6	564	1.20%	K-6	564
1.35%	K-6	689	1.32%	K-6	651	1.74%	K-6	840	1.56%	K-6	736	1.56%	K-6	736
2.48%	K-6	1267	2.10%	K-6	1032	1.66%	K-6	800	1.59%	K-6	750	1.59%	K-6	750
1.60%	K-6	816	1.70%	K-6	835	2.60%	K-6	1257	1.90%	K-6	896	1.90%	K-6	896
2.49%	K-6	1271	1.91%	K-6	941	2.86%	7-9	1380	2.58%	7-9	1216	2.58%	7-9	1216
3.43%	7-9	1753	3.19%	K-6	1567	2.35%	10-12	1134	2.29%	10-12	1078	2.29%	10-12	1078
16.95%	10-12	1315	2.43%	7-9	1193	14.88%			13.27%					

## Alpine Shool District: Fall 2003 Schools

Alpine School District			%	Pioneer District	
K-6	Alpine Elem.	736			
K-6	Aspen Elem.	558			
K-6	Barratt Elem.	563			
K-6	Bonneville Elem.	845			
K-6	Cascade Elem.	620			
K-6	Cedar Ridge Elem.	631			
K-5	Cedar Valley Elem.	137	0.27% K-5	Cedar Valley Elem.	137
K-6	Central Elem.	510			
K-6	Cherry Hill Elem.	698			
K-6	Deerfield Elem.	758			
K-6	Eaglecrest Elem.	839	1.64% K-6	Eaglecrest Elem.	839
K-6	Foothill Elem.	558			
K-6	Forbes Elem.	607			
K-6	Freedom Elem.	928	1.82% K-6	Freedom Elem.	928
K-6	Geneva Elem.	539			
K-6	Greenwood Elem.	639			
K-6	Grovecrest Elem.	772			
K-6	Highland Elem.	973			
K-6	Hillcrest Elem.	403			
K-6	Legacy Elem.	981			
K-6	Lehi Elem.	575	1.12% K-6	Lehi Elem.	575
K-6	Lindon Elem.	504			
K-6	Manila Elem.	728			
K-6	Meadow Elem.	689	1.35% K-6	Meadow Elem.	689
K-6	Mount Mahogany Elem.	754			
K-6	Northridge Elem.	819			
K-6	Orchard Elem.	766			
K-6	Orem Elem.	757			
K-6	Pony Express Elem.	1,267	2.48% K-6	Pony Express Elem.	1267
K-6	Rocky Mountain Elem.	702			
K-6	Scera Park Elem.	438			
K-6	Sego Lily Elem.	816	1.60% K-6	Sego Lily Elem.	816
K-6	Sharon Elem.	412			
K-6	Shelley Elem.	960			
K-6	Snow Springs Elem.	1,271	2.49% K-6	Snow Springs Elem.	1271
K-6	Suncrest Elem.	506			
K-6	Valley View Elem.	576			
K-6	Vineyard Elem.	766			
K-6	Westfield Elem.	874			
K-6	Westmore Elem.	432			
K-6	Windsor Elem.	586			
7-9	American Fork Junior	1,424			
7-9	Canyon View Junior	1,213			
7-9	Lakeridge Junior	1,221			
7-9	Lehi Junior	1,753	3.43% 7-9	Lehi Junior	1753
7-9	Mountain Ridge Junior	1,108			
7-9	Oak Canyon Junior	1,463			
7-9	Orem Junior	1,038			
7-9	Pleasant Grove Junior	1,279			
7-9	Timberline Middle	948			
10-12	American Fork High	1,413			
10-12	Lehi High	1,315	2.57% 10-12	Lehi High	1315
10-12	Lone Peak High	1,683			
10-12	Mountain View High	1,492			
10-12	Orem High	1,380			
10-12	Pleasant Grove High	1,567			
10-12	Timpanogos High	1,540			
9-12	Alpine Life and Learning	394			
Ungraded	Special Programs/Others	394			
<b>Alpine Total:</b>		<b>51,118</b>	<b>18.8%</b>		<b>9,590</b>

# UTAH STATE OFFICE OF EDUCATION

FALL ENROLLMENT SUMMARY BY GRADE  
OCTOBER 1, 2003

District	Kinder-garden	First	Second	Third	Fourth	Fifth	Sixth	Seventh	Eighth	Ninth	Tenth	Eleventh	Twelfth	Total K-12	Spec. Ed.	Homebnd. & Hosp.	Total All Students
Alpine	4,367	4,080	4,075	4,107	3,798	3,790	3,805	3,729	3,802	3,888	3,789	3,505	3,480	50,015	1,092	11	51,118
Beaver	138	125	116	112	104	110	116	116	117	111	100	102	88	1,455	17	0	1,472
Box Elder	800	763	758	753	780	799	841	839	839	815	830	810	813	10,373	154	2	10,529
Cache	1,081	1,067	1,029	989	1,061	976	979	1,022	1,030	991	961	961	981	13,141	173	1	13,315
Carbon	255	233	212	235	238	225	256	303	284	284	322	334	306	3,487	133	2	3,622
Daggett	13	6	12	6	13	13	8	8	8	11	10	8	16	132	0	0	132
Davis	4,756	4,749	4,498	4,640	4,399	4,235	4,513	4,453	4,446	4,562	4,520	4,405	4,606	56,782	1,238	5	60,025
Duchesne	281	277	262	257	278	280	275	285	286	302	339	298	297	3,717	181	2	3,900
Emery	197	187	143	163	148	176	206	176	208	200	195	191	194	2,384	50	0	2,434
Garfield	72	60	69	70	62	62	73	64	87	78	87	71	88	943	26	0	969
Grand	116	108	115	91	103	85	110	112	122	112	138	108	120	1,440	33	1	1,474
Granite	5,601	5,358	5,430	5,193	5,066	5,254	5,109	5,416	5,242	5,002	5,161	4,990	4,779	67,601	1,450	21	69,072
Iron	608	565	564	569	552	564	566	554	538	596	549	535	529	7,289	154	0	7,443
Jordan	5,621	5,741	5,562	5,626	5,532	5,329	5,572	5,526	5,632	5,579	5,739	5,656	5,533	72,648	2,096	17	74,761
Juab	148	175	153	140	161	158	153	137	143	142	137	123	121	1,891	48	0	1,939
Kane	81	82	81	82	78	89	98	91	102	109	95	105	95	1,188	12	0	1,200
Logan	531	505	489	424	425	412	422	407	442	437	427	422	430	5,773	99	0	5,872
Millard	214	219	190	199	243	208	225	250	245	251	247	240	256	2,967	96	0	3,063
Morgan	128	129	142	150	123	144	142	162	159	153	162	178	161	1,933	22	0	1,955
Murray	472	454	460	448	488	440	510	499	511	497	551	513	492	6,395	147	0	6,482
Nebo	2,147	2,126	1,994	1,949	1,820	1,696	1,776	1,789	1,730	1,622	1,671	1,562	1,489	23,371	527	2	23,900
No. Sanpete	169	187	152	182	172	165	188	195	192	176	190	175	183	2,326	44	0	2,370
No. Summit	81	68	61	69	87	61	93	71	77	74	60	85	72	959	10	0	969
Ogden	1,132	1,074	1,020	998	984	919	946	976	914	865	925	883	902	12,538	425	0	12,963
Park City	243	306	304	298	302	327	325	349	327	346	311	283	271	3,982	67	0	4,059
Plute	16	32	24	23	22	17	24	15	24	30	21	35	24	307	0	0	307
Provo	1,146	1,083	993	994	938	897	975	993	901	965	986	903	941	12,715	387	1	13,103
Rich	29	40	24	26	36	32	34	42	39	46	33	31	38	450	4	0	454
Salt Lake	2,128	2,023	2,011	1,893	1,886	1,855	1,808	1,579	1,608	1,570	1,635	1,508	1,499	23,003	924	39	23,966
San Juan	212	188	202	209	196	217	228	268	234	255	269	249	207	2,934	42	3	2,979
Sevier	351	328	299	319	304	316	357	339	331	332	335	314	316	4,241	75	0	4,316
So. Sanpete	205	208	212	169	229	202	221	204	197	200	223	222	215	2,707	65	0	2,772
So. Summit	102	110	95	91	92	103	101	107	109	110	91	99	92	1,302	10	0	1,312
Tintic	12	18	14	18	16	13	20	25	19	21	27	23	23	249	1	0	250
Tooele	953	984	905	850	809	848	796	775	732	716	673	647	555	10,243	258	7	10,508
Uintah	474	428	418	414	415	427	428	439	419	407	348	395	384	5,396	210	1	5,607
Wasatch	361	305	306	296	294	285	281	299	303	297	331	309	289	3,936	85	1	4,022
Washington	1,629	1,628	1,602	1,519	1,447	1,491	1,514	1,518	1,584	1,508	1,522	1,439	1,510	19,911	401	5	20,317
Wayne	39	39	40	33	50	41	42	41	35	41	33	37	41	512	6	0	518
Weber	2,107	2,109	2,025	2,057	2,048	2,021	2,216	2,141	2,207	2,195	2,136	2,074	2,053	27,389	802	5	28,196
Subtotal	39,016	38,167	37,061	36,561	35,799	35,281	36,279	36,273	36,217	35,735	36,209	34,828	34,469	471,995	11,564	126	483,685
Charter Schs.	356	320	318	275	267	281	243	182	169	260	230	149	131	3,161	92	0	3,253
TOTAL	39,352	38,487	37,379	36,936	36,066	35,562	36,522	36,455	36,386	35,995	36,439	34,977	34,600	475,156	11,656	126	486,938

By District Number:	
1 Alpine	51,118
2 Beaver	1,472
3 Box Elder	10,529
4 Cache	13,315
5 Carbon	3,622
6 Daggett	132
7 Davis	60,025
8 Duchesne	3,900
9 Emery	2,434
10 Garfield	969
11 Grand	1,474
12 Granite	69,072
13 Iron	7,443
14 Jordan	74,761
15 Juab	1,939
16 Kane	1,200
17 Millard	3,083
18 Morgan	1,955
19 Nebo	23,900
20 No. Sanpete	2,370
21 No. Summit	969
22 Park City	4,059
23 Plute	307
24 Rich	454
25 San Juan	2,979
26 Sevier	4,316
27 So. Sanpete	2,772
28 So. Summit	1,312
29 Tintic	250
30 Tooele	10,508
31 Uintah	5,607
32 Wasatch	4,022
33 Washington	20,317
34 Wayne	518
35 Weber	28,196
36 Salt Lake	23,966
37 Ogden	12,963
38 Provo	13,103
39 Logan	5,872
40 Murray	6,482
<b>TOTAL</b>	<b>483,685</b>

## Alpine 2003 Special Programs

<b>Alpine School District</b>				
<b>Grades</b>	<b>School</b>	<b>Code</b>	<b>Kind.</b>	<b>Total Enr.</b>
7-12	Summit YIC	730		167
7-12	Summit At Risk	735		29
Ungr	Alpine Transition	650		58
Ungr	Dan Peterson School	840		118
Ungr	Serv by Appt (Sp Ed)	850	1	22
<b>ALPINE TOTAL</b>			<b>1</b>	<b>394</b>

## Alpine Shool District: Fall 2002 Schools

Alpine School District			%	Pioneer District	
K-6	Alpine Elem.	522			
K-6	Aspen Elem.	586			
K-6	Barratt Elem.	558			
K-6	Bonneville Elem.	822			
K-6	Cascade Elem.	620			
K-6	Cedar Ridge Elem.	574			
K-5	Cedar Valley Elem.	136	0.28% K-5	Cedar Valley Elem.	136
K-6	Central Elem.	507			
K-6	Cherry Hill Elem.	725			
K-6	Deerfield Elem.	700			
K-6	Eaglecrest Elem.	1,224	2.49% K-6	Eaglecrest Elem.	1224
K-6	Foothill Elem.	520			
K-6	Forbes Elem.	583			
K-6	Geneva Elem.	558			
K-6	Greenwood Elem.	625			
K-6	Grovecrest Elem.	802			
K-6	Highland Elem.	1,023			
K-6	Hillcrest Elem.	440			
K-6	Legacy Elem.	1,035			
K-6	Lehi Elem.	555	1.13% K-6	Lehi Elem.	555
K-6	Lindon Elem.	535			
K-6	Manila Elem.	657			
K-6	Meadow Elem.	651	1.32% K-6	Meadow Elem.	651
K-6	Mount Mahogany Elem.	753			
K-6	Northridge Elem.	827			
K-6	Orchard Elem.	800			
K-6	Orem Elem.	806			
K-6	Pony Express Elem.	1,032	2.10% K-6	Pony Express Elem.	1032
K-6	Rocky Mountain Elem.	685			
K-6	Scera Park Elem.	432			
K-6	Sego Lily Elem.	835	1.70% K-6	Sego Lily Elem.	835
K-6	Sharon Elem.	434			
K-6	Shelley Elem.	952			
K-6	Snow Springs Elem.	941	1.91% K-6	Snow Springs Elem.	941
K-6	Suncrest Elem.	540			
K-6	Valley View Elem.	595			
K-6	Vineyard Elem.	725			
K-6	Westfield Elem.	997			
K-6	Westmore Elem.	435			
K-6	Windsor Elem.	572			
7-9	American Fork Junior	1,385			
7-9	Canyon View Junior	1,260			
7-9	Lakeridge Junior	1,252			
7-9	Lehi Junior	1,567	3.19% 7-9	Lehi Junior	1567
7-9	Mountain Ridge Junior	1,906			
7-9	Oak Canyon Junior	1,504			
7-9	Orem Junior	1,096			
7-9	Pleasant Grove Junior	1,285			
10-12	American Fork High	1,300			
10-12	Lehi High	1,193	2.43% 10-12	Lehi High	1193
10-12	Lone Peak High	1,635			
10-12	Mountain View High	1,463			
10-12	Orem High	1,339			
10-12	Pleasant Grove High	1,543			
10-12	Timpanogos High	1,517			
9-12	Alpine Life and Learning Ctr.	318			
Ungraded	Special Programs/Other	277			
<b>Alpine Total:</b>		<b>49,159</b>	<b>16.5%</b>		

# UTAH STATE OFFICE OF EDUCATION

## FALL ENROLLMENT SUMMARY BY GRADE OCTOBER 1, 2002

District	Kinder- garten	First	Second	Third	Fourth	Fifth	Sixth	Seventh	Eighth	Ninth	Tenth	Eleventh	Twelfth	Total K-12	Spec. Ed.	Homebnd. & Hosp.	Total All Students
Alpine	3,920	3,992	4,008	3,748	3,736	3,789	3,671	3,764	3,561	3,629	3,458	3,509	3,249	48,034	1,123	2	49,159
Beaver	119	129	109	105	112	118	116	119	113	97	109	94	114	1,454	14	1	1,469
Box Elder	771	744	760	770	819	772	838	869	820	857	834	846	820	10,520	139	1	10,660
Cache	1,017	997	972	1,031	956	965	958	1,022	1,036	993	958	980	1,046	12,931	149	1	13,081
Carbon	250	227	267	245	240	284	303	302	273	339	336	335	284	3,685	141	0	3,827
Daggett	5	12	9	12	12	9	9	9	10	11	8	15	9	130	0	0	130
Davis	4,611	4,437	4,590	4,284	4,184	4,486	4,389	4,506	4,576	4,496	4,446	4,638	4,601	58,244	1,277	15	59,536
Duchesne	273	269	265	301	280	281	268	298	314	316	333	309	298	3,805	187	1	3,993
Emery	188	139	157	154	177	197	183	210	208	204	204	198	195	2,414	28	0	2,442
Garfield	64	76	71	81	72	76	77	96	79	89	75	93	79	1,028	12	0	1,040
Grand	102	119	96	104	88	111	111	115	110	140	105	120	107	1,428	25	2	1,455
Granite	5,318	5,501	5,308	5,176	5,325	5,237	5,287	5,403	5,172	5,315	5,170	5,082	4,936	68,230	1,346	24	69,600
Iron	586	556	588	548	571	537	552	528	552	533	524	549	514	7,138	102	0	7,240
Jordan	5,467	5,527	5,567	5,463	5,312	5,528	5,459	5,538	5,441	5,546	5,702	5,657	5,428	71,635	2,161	12	73,808
Juab	168	159	135	153	154	149	128	140	131	133	123	127	113	1,813	59	0	1,872
Kane	78	89	79	75	89	98	95	110	102	103	106	106	91	1,221	14	0	1,235
Kogan	529	507	449	449	428	410	415	423	427	423	429	428	446	5,763	95	0	5,858
Millard	220	204	197	244	209	242	252	248	264	261	268	267	254	3,130	12	0	3,142
Morgan	125	134	143	116	139	135	151	143	150	168	170	163	195	1,932	52	0	1,984
Murray	407	457	424	461	459	511	482	502	500	487	472	506	501	6,169	167	0	6,336
Nebo	2,133	1,987	1,927	1,818	1,685	1,765	1,767	1,726	1,590	1,630	1,567	1,473	1,572	22,640	436	2	23,078
No. Sanpete	174	161	179	178	166	195	203	198	179	185	178	204	180	2,380	60	3	2,443
No. Summit	67	62	70	90	59	85	72	78	79	60	82	75	75	954	14	0	968
Ogden	1,172	1,128	1,054	1,064	970	996	1,020	934	853	939	882	932	872	12,816	323	2	13,141
Park City	263	273	285	280	311	295	340	321	327	332	296	283	285	3,891	66	0	3,957
Plute	31	23	21	20	17	19	11	22	30	26	38	24	26	308	4	0	312
Provo	1,135	1,073	1,051	978	926	1,000	972	913	918	973	930	989	944	12,802	375	0	13,177
Rich	37	26	27	35	31	31	43	39	47	33	31	40	49	469	4	0	473
Salt Lake	2,065	2,084	2,010	1,986	1,941	1,873	1,831	1,653	1,608	1,677	1,599	1,608	1,547	23,482	860	40	24,382
San Juan	196	199	197	204	203	232	233	258	270	254	263	218	204	2,931	44	3	2,978
Savner	327	300	326	315	314	354	340	330	342	342	313	332	359	4,294	76	0	4,370
So. Sanpete	204	210	166	218	200	231	210	206	188	223	219	232	217	2,724	68	0	2,792
So. Summit	108	90	93	88	100	103	109	112	106	97	102	99	103	1,310	10	0	1,320
Tintic	13	18	19	15	17	20	25	22	25	30	23	23	24	274	1	0	275
Tooele	942	902	844	818	819	790	756	713	723	668	658	603	599	9,835	194	5	10,034
Uintah	422	455	406	414	441	422	434	426	412	401	401	409	384	5,438	238	6	5,682
Wasatch	293	309	286	295	286	270	311	305	303	325	312	295	250	3,829	85	2	3,916
Washington	1,579	1,544	1,495	1,414	1,449	1,482	1,442	1,533	1,476	1,436	1,464	1,487	1,445	19,246	367	4	19,617
Wayne	37	39	32	49	40	42	39	37	40	38	39	47	39	518	2	0	520
Weber	2,292	2,044	2,063	1,992	2,009	2,180	2,116	2,150	2,128	2,150	2,084	2,105	2,221	27,534	776	5	28,315
<b>Subtotal</b>	<b>37,708</b>	<b>37,202</b>	<b>36,745</b>	<b>35,791</b>	<b>35,346</b>	<b>36,320</b>	<b>36,018</b>	<b>36,321</b>	<b>35,483</b>	<b>35,970</b>	<b>35,300</b>	<b>35,500</b>	<b>34,675</b>	<b>466,379</b>	<b>11,106</b>	<b>132</b>	<b>479,617</b>
Charter Schs.	164	159	137	130	135	121	95	74	64	80	99	100	115	1,473	53	0	1,526
<b>TOTAL</b>	<b>37,872</b>	<b>37,361</b>	<b>36,882</b>	<b>35,921</b>	<b>35,481</b>	<b>36,441</b>	<b>36,113</b>	<b>36,395</b>	<b>35,547</b>	<b>36,050</b>	<b>35,399</b>	<b>35,600</b>	<b>34,790</b>	<b>469,852</b>	<b>11,159</b>	<b>132</b>	<b>481,143</b>

## Alpine 2002 Special Programs

Alpine School District				
Grades	School	Code	Kind.	Total Enr.
7-12	Summit YIC	730		86
8-12	Summit At Risk	735		13
Ungr	Alpine Transition	650		55
Ungr	Dan Peterson School	840		123
<b>ALPINE TOTAL</b>				<b>277</b>

## Alpine Shool District: Fall 2001 Schools

Alpine School District			%	Pioneer District		
K-6	Alpine Elem.	549				
K-6	Aspen Elem.	588				
K-6	Barratt Elem.	556				
K-6	Bonneville Elem.	860				
K-6	Cascade Elem.	663				
K-6	Cedar Ridge Elem.	1,195				
K-5	Cedar Valley Elem.	129	0.3% K-5	Cedar Valley Elem.		129
K-6	Central Elem.	504				
K-6	Cherry Hill Elem.	751				
K-6	Eaglecrest Elem.	1,040	2.2% K-6	Eaglecrest Elem.		1040
K-6	Foothill Elem.	569				
K-6	Forbes Elem.	617				
K-6	Geneva Elem.	562				
K-6	Greenwood Elem.	627				
K-6	Grovecrest Elem.	832				
K-6	Highland Elem.	948				
K-6	Hillcrest Elem.	441				
K-6	Legacy Elem.	970				
K-6	Lehi Elem.	602	1.2% K-6	Lehi Elem.		602
K-6	Lindon Elem.	562				
K-6	Manila Elem.	645				
K-6	Meadow Elem.	840	1.7% K-6	Meadow Elem.		840
K-6	Mount Mahogany Elem.	777				
K-6	Northridge Elem.	841				
K-6	Orchard Elem.	811				
K-6	Orem Elem.	817				
K-6	Rocky Mountain Elem.	721				
K-6	Scera Park Elem.	433				
K-6	Sego Lily Elem.	800	1.7% K-6	Sego Lily Elem.		800
K-6	Sharon Elem.	491				
K-6	Shelley Elem.	988				
K-6	Snow Springs Elem.	1,257	2.6% K-6	Snow Springs Elem.		1257
K-6	Suncrest Elem.	584				
K-6	Valley View Elem.	620				
K-6	Vineyard Elem.	773				
K-6	Westfield Elem.	900				
K-6	Westmore Elem.	441				
K-6	Windsor Elem.	611				
7-9	American Fork Junior	1,275				
7-9	Canyon View Junior	1,233				
7-9	Lakeridge Junior	1,288				
7-9	Lehi Junior	1,380	2.9% 7-9	Lehi Junior		1380
7-9	Mountain Ridge Junior	1,753				
7-9	Oak Canyon Junior	1,437				
7-9	Orem Junior	1,101				
7-9	Pleasant Grove Junior	1,259				
10-12	American Fork High	1,243				
10-12	Lehi High	1,134	2.3% 10-12	Lehi High		1134
10-12	Lone Peak High	1,646				
10-12	Mountain View High	1,435				
10-12	Orem High	1,451				
10-12	Pleasant Grove High	1,559				
10-12	Timpanogos High	1,544				
9-12	Alpine Life and Learning Ctr.	297				
Ungraded	Special Programs/Other	316				
<b>Alpine Total:</b>		<b>48,266</b>	<b>14.9%</b>			

# UTAH STATE OFFICE OF EDUCATION

## FALL ENROLLMENT SUMMARY BY GRADE

OCTOBER 1, 2001

District	Kinder-garten	First	Second	Third	Fourth	Fifth	Sixth	Seventh	Eighth	Ninth	Tenth	Eleventh	Twelfth	Total K-12	Spec. Ed.	Homebnd. & Hosp.	Total All Students
Alpine	3,927	4,019	3,713	3,776	3,807	3,643	3,691	3,522	3,501	3,304	3,512	3,334	3,421	47,170	1,096	0	48,266
Beaver	127	113	100	111	119	113	115	114	101	108	100	117	99	1,437	11	3	1,451
Box Elder	730	769	763	824	773	853	862	821	858	829	859	870	909	10,720	130	0	10,850
CACHE	992	1,000	1,014	961	983	982	1,033	1,030	1,012	980	972	1,063	1,017	13,039	150	0	13,189
Carbon	254	287	259	255	276	306	277	263	320	329	338	306	315	3,785	124	2	3,911
Daggett	13	9	13	13	9	8	10	10	14	12	14	8	14	147	0	0	147
Davis	4,425	4,595	4,227	4,159	4,455	4,300	4,355	4,511	4,446	4,317	4,602	4,589	4,662	57,643	1,242	15	58,900
Duchesne	260	261	286	275	283	278	272	336	317	308	338	340	327	3,881	170	3	4,054
Emery	131	156	149	186	199	177	213	206	206	204	220	209	228	2,484	24	0	2,508
Garfield	73	73	73	72	73	79	93	80	90	72	96	88	82	1,044	8	0	1,052
Grand	122	96	108	89	110	107	115	116	141	103	127	112	111	1,457	36	1	1,494
Granite	5,437	5,380	5,324	5,434	5,300	5,412	5,337	5,330	5,452	5,288	5,297	5,337	5,010	69,338	1,198	60	70,596
Iron	551	581	540	569	555	553	549	557	504	560	577	588	525	7,209	67	0	7,276
Jordan	5,237	5,548	5,445	5,296	5,533	5,464	5,587	5,443	5,475	5,497	5,685	5,602	5,517	71,329	2,135	7	73,471
Juab	155	134	147	145	145	131	146	136	139	121	143	117	127	1,786	57	1	1,844
Kane	91	83	79	87	107	86	115	105	95	105	121	110	119	1,303	9	0	1,312
Logan	517	487	466	455	421	414	422	411	409	413	412	422	412	5,662	129	0	5,791
Millard	199	201	237	202	243	249	236	251	262	261	275	260	264	3,140	50	1	3,191
Morgan	136	128	114	139	135	143	158	152	167	172	169	200	180	1,993	31	0	2,024
Murray	440	435	428	451	507	475	484	486	486	469	534	527	486	6,206	158	0	6,364
Nebo	1,927	1,912	1,763	1,666	1,749	1,743	1,708	1,576	1,618	1,548	1,478	1,506	1,460	21,654	412	4	22,070
No. Sanpete	152	181	179	162	189	204	187	180	197	181	207	196	191	2,406	45	0	2,451
No. Summit	64	63	89	58	82	69	80	75	58	83	78	80	75	954	9	0	963
Ogden	1,077	1,062	1,078	979	974	1,030	964	867	923	858	915	879	836	12,442	410	3	12,855
Park City	250	270	285	296	294	320	318	321	298	304	310	297	280	3,843	80	0	3,923
Piute	17	24	19	18	20	11	20	32	22	34	24	25	39	305	13	0	318
Provo	1,130	1,116	1,045	955	992	1,023	911	930	942	936	995	955	983	12,913	383	2	13,298
Rich	27	29	34	28	28	38	36	45	33	34	39	49	44	464	4	0	468
Salt Lake	2,100	2,098	2,048	2,001	1,959	1,833	1,849	1,685	1,683	1,635	1,683	1,652	1,530	23,756	844	48	24,648
San Juan	215	200	202	211	234	231	223	248	281	274	240	231	202	2,992	43	3	3,038
Sevier	302	318	308	316	363	334	331	345	354	327	378	368	318	4,362	80	0	4,442
So. Sanpete	189	178	205	191	211	204	198	178	212	211	229	240	231	2,677	47	0	2,724
So. Summit	79	96	85	93	98	113	110	103	89	103	99	102	97	1,267	11	0	1,278
Tintic	24	23	16	17	26	30	24	25	32	22	23	29	18	309	0	0	309
Tooele	847	809	822	778	785	736	692	713	660	679	636	646	546	9,345	161	1	9,507
Uintah	464	457	419	448	437	461	433	437	432	460	429	427	388	5,692	244	2	5,938
Wasatch	304	284	270	289	260	287	286	276	311	298	294	259	278	3,686	79	2	3,777
Washington	1,497	1,418	1,371	1,384	1,426	1,394	1,464	1,426	1,411	1,371	1,472	1,414	1,338	18,386	436	1	18,823
Wayne	47	30	50	40	42	41	38	44	38	36	49	45	36	536	2	0	538
Weber	1,964	2,078	1,965	2,009	2,186	2,093	2,147	2,107	2,140	2,120	2,084	2,235	2,126	27,274	825	2	28,101
Sub-Total	36,493	37,001	35,758	35,438	36,388	35,968	36,089	35,491	35,729	34,962	36,054	35,834	34,841	466,046	10,953	161	477,160
Charter Schs.	28	22	26	25	23	26	24	47	57	67	64	89	110	608	33	0	641
TOTAL	36,521	37,023	35,784	35,463	36,411	35,994	36,113	35,538	35,786	35,029	36,118	35,923	34,951	466,654	10,986	161	477,801

## Alpine 2001 Special Programs

Alpine School District				
Grades	School	Code	Kind.	Total Enr.
5-12	Summit YIC	730		104
8-12	Summit At Risk	735		24
7-12	Alternative - Under 18	750		6
Ungr	Alpine Transition	650		47
Ungr	Dan Peterson School	840		135
<b>ALPINE TOTAL</b>				<b>316</b>

## Alpine Shool District: Fall 2000 Schools

Alpine School District			%	Pioneer District		
K-6	Alpine Elem.	529				
K-6	Aspen Elem.	639				
K-6	Barratt Elem.	554				
K-6	Bonneville Elem.	906				
K-6	Cascade Elem.	698				
K-6	Cedar Ridge Elem.	1,041				
K-5	Cedar Valley Elem.	126	0.3% K-5	Cedar Valley Elem.	126	
K-6	Central Elem.	488				
K-6	Cherry Hill Elem.	740				
K-6	Eaglecrest Elem.	888	1.9% K-6	Eaglecrest Elem.	888	
K-6	Foothill Elem.	607				
K-6	Forbes Elem.	632				
K-6	Geneva Elem.	578				
K-6	Greenwood Elem.	620				
K-6	Grovecrest Elem.	814				
K-6	Highland Elem.	889				
K-6	Hillcrest Elem.	488				
K-6	Legacy Elem.	904				
K-6	Lehi Elem.	564	1.2% K-6	Lehi Elem.	564	
K-6	Lindon Elem.	556				
K-6	Manila Elem.	642				
K-6	Meadow Elem.	736	1.6% K-6	Meadow Elem.	736	
K-6	Mount Mahogany School	722				
K-6	Northridge Elem.	891				
K-6	Orchard Elem.	787				
K-6	Orem Elem.	823				
K-6	Rocky Mountain Elem.	682				
K-6	Scera Park Elem.	447				
K-6	Sego Lily Elem.	750	1.6% K-6	Sego Lily Elem.	750	
K-6	Sharon Elem.	461				
K-6	Shelley Elem.	965				
K-6	Snow Springs School	896	1.9% K-6	Snow Springs Schoc	896	
K-6	Suncrest Elem.	588				
K-6	Valley View Elem.	631				
K-6	Vineyard Elem.	801				
K-6	Westfield Elem.	827				
K-6	Westmore Elem.	468				
K-6	Windsor Elem.	642				
7-9	American Fork Junior	1,214				
7-9	Canyon View Junior	1,247				
7-9	Lakeridge Junior	1,279				
7-9	Lehi Junior	1,216	2.6% 7-9	Lehi Junior	1216	
7-9	Mountain Ridge Junior	1,694				
7-9	Oak Canyon Junior	1,432				
7-9	Orem Junior	1,095				
7-9	Pleasant Grove Junior	1,200				
10-12	American Fork High	1,105				
10-12	Lehi High	1,078	2.3% 10-12	Lehi High	1078	
10-12	Lone Peak High	1,633				
10-12	Mountain View High	1,526				
10-12	Orem High	1,510				
10-12	Pleasant Grove High	1,563				
10-12	Timpanogos High	1,631				
9-12	Alpine Life and Learning Ctr.	374				
Ungraded	Special Programs/Other	279				
K-6	Charter: Sundance Mountain	21				
<b>Alpine Total:</b>		<b>47,117</b>	<b>13.27%</b>			

# UTAH STATE OFFICE OF EDUCATION

## FALL ENROLLMENT SUMMARY BY GRADE

OCTOBER 1, 2000

District	Kinder- garten	First	Second	Third	Fourth	Fifth	Sixth	Seventh	Eighth	Ninth	Tenth	Eleventh	Twelfth	Total K-12	Spec. Ed.	Homebrd. & Hosp.	Total Students
Alpine	3,878	3,676	3,678	3,746	3,615	3,616	3,463	3,464	3,222	3,342	3,319	3,520	3,498	46,037	1,080	0	47,117
Beaver	115	102	107	117	111	110	109	104	106	103	116	104	109	1,413	10	3	1,426
Box Elder	750	761	830	771	845	870	827	849	825	856	875	941	777	10,777	150	0	10,927
Cache	985	993	927	984	952	1,041	1,020	999	978	982	1,072	1,014	1,074	13,021	148	1	13,170
Carbon	297	286	269	298	342	307	303	326	354	333	338	368	354	4,175	109	1	4,285
Daggett	9	12	16	11	9	13	11	14	13	15	11	16	14	164	0	0	164
Davis	4,511	4,257	4,182	4,471	4,319	4,362	4,415	4,453	4,243	4,443	4,695	4,661	4,721	57,733	1,120	14	58,867
Duchesne	257	280	274	276	287	266	326	326	303	305	362	346	307	3,915	220	5	4,140
Emery	160	152	196	214	183	212	210	222	203	221	217	246	244	2,680	34	0	2,714
Garfield	76	81	76	76	88	98	90	87	68	92	92	88	88	1,100	15	0	1,115
Grand	103	115	95	118	119	124	114	132	123	116	118	128	106	1,511	48	1	1,560
Granite	5,258	5,383	5,484	5,357	5,364	5,338	5,037	5,410	5,281	5,282	5,485	5,379	5,211	69,269	1,987	8	70,664
Iron	568	560	556	564	562	533	558	494	513	547	561	554	576	7,146	30	0	7,176
Jordan	5,248	5,439	5,248	5,466	5,480	5,516	5,528	5,438	5,426	5,521	5,616	5,653	5,508	71,087	2,062	8	73,157
Juab	142	145	142	152	129	140	135	139	116	140	127	135	134	1,776	53	1	1,830
Kane	76	79	85	104	88	111	110	92	106	127	125	134	90	1,327	8	0	1,335
Logan	494	492	465	410	435	429	400	404	423	405	427	396	468	5,648	129	1	5,778
Millard	213	240	202	246	248	244	247	264	257	279	281	285	303	3,309	54	0	3,363
Morgan	126	111	132	136	144	154	148	163	175	169	189	177	161	1,985	34	0	2,019
Murray	401	442	437	505	481	499	494	494	460	531	542	517	515	6,318	163	0	6,481
Nebo	1,848	1,708	1,616	1,682	1,669	1,657	1,534	1,572	1,515	1,463	1,491	1,419	1,502	20,676	384	6	21,066
No. Sanpete	182	175	163	190	210	192	177	201	186	206	200	207	158	2,447	40	2	2,489
No. Summit	68	87	59	82	71	84	81	57	86	80	76	82	70	983	10	0	993
Ogden	1,049	1,109	1,015	978	1,081	967	896	953	860	903	871	837	817	12,336	411	3	12,750
Park City	229	267	275	290	330	321	316	315	284	311	324	305	263	3,830	91	0	3,921
Piute	24	21	20	23	12	20	23	22	37	31	39	52	30	354	0	0	354
Provo	1,109	1,096	976	1,023	1,028	904	938	947	855	1,002	978	1,028	964	12,848	392	1	13,241
Rich	27	34	31	28	36	32	45	31	31	42	45	46	41	469	4	0	473
Salt Lake	2,074	2,071	2,077	1,987	1,899	1,911	1,845	1,736	1,677	1,684	1,730	1,673	1,626	23,990	951	40	24,981
San Juan	200	201	221	241	228	239	224	293	262	263	267	221	238	3,098	48	0	3,146
Sevier	315	306	307	357	337	329	348	344	311	373	385	364	317	4,393	84	0	4,477
So. Sanpete	172	208	195	209	200	193	185	203	206	218	228	228	239	2,684	55	2	2,741
So. Summit	78	80	91	95	112	109	100	87	102	95	108	104	104	1,265	15	0	1,280
Tintic	20	13	16	18	28	16	21	21	25	21	27	26	14	266	1	0	267
Tooele	800	822	752	777	719	669	715	663	679	612	640	608	574	9,030	142	5	9,177
Uintah	454	449	463	435	443	427	400	441	447	460	449	454	429	5,751	262	1	6,014
Wasatch	260	275	283	262	267	285	284	291	287	280	272	287	281	3,614	62	2	3,678
Washington	1,418	1,336	1,342	1,406	1,329	1,437	1,359	1,372	1,354	1,455	1,466	1,373	1,321	17,968	402	4	18,374
Wayne	30	53	40	44	41	42	43	38	38	47	46	40	48	550	0	0	550
Weber	2,015	1,956	1,948	2,149	2,069	2,117	2,111	2,059	2,142	2,183	2,279	2,194	2,190	27,412	597	0	28,009
<b>TOTALS</b>	<b>36,039</b>	<b>35,873</b>	<b>35,291</b>	<b>36,298</b>	<b>35,910</b>	<b>35,934</b>	<b>35,190</b>	<b>35,520</b>	<b>34,579</b>	<b>35,538</b>	<b>36,489</b>	<b>36,210</b>	<b>35,484</b>	<b>464,355</b>	<b>10,805</b>	<b>109</b>	<b>475,269</b>

## Alpine 2000 Special Programs

Alpine School District				
Grades	School	Code	Kind.	Total Enr.
7-12	Summit YIC	730		76
7-12	Summit At Risk	735		27
Ungr	Alpine Transition	650		38
Ungr	Dan Peterson School	840		138
<b>ALPINE TOTAL</b>				<b>279</b>

# **APPENDIX 10**

## **CAPITAL ASSETS AND DEPRECIATION**



## Capital Assets as of June 30, 2003.

Schools	Capital Assets	Lehi's Portion	Alpine's Portion	Depreciation	Lehi's Portion	Alpine's Portion
	100%	16.42%	83.58%	100%	16.42%	83.58%
Cedar Valley	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eaglecrest	\$ 5,553,520.00	\$ 911,887.98	\$ 4,641,632.02	\$ 146,939.00	\$ 24,127.38	\$ 122,811.62
Lehi	\$ 1,443,663.00	\$ 237,049.46	\$ 1,206,613.54	\$ 21,091.00	\$ 3,463.14	\$ 17,627.86
Meadow	\$ 3,671,378.00	\$ 602,840.27	\$ 3,068,537.73	\$ 120,348.00	\$ 19,761.14	\$ 100,586.86
Pony Express	\$ 7,404,237.00	\$ 1,215,775.72	\$ 6,188,461.28	\$ 185,106.00	\$ 30,394.41	\$ 154,711.59
Sego Lily	\$ 1,866,240.00	\$ 306,436.61	\$ 1,559,803.39	\$ 44,047.00	\$ 7,232.52	\$ 36,814.48
Snow Springs	\$ 7,455,864.00	\$ 1,224,252.87	\$ 6,231,611.13	\$ 190,390.00	\$ 31,262.04	\$ 159,127.96
Lehi Jr. High	\$ 7,960,460.00	\$ 1,307,107.53	\$ 6,653,352.47	\$ 213,823.00	\$ 35,109.74	\$ 178,713.26
Lehi High	\$ 6,132,081.00	\$ 1,006,887.70	\$ 5,125,193.30	\$ 121,584.00	\$ 19,964.09	\$ 101,619.91
<b>Total</b>	<b>\$ 41,487,443.00</b>	<b>\$ 6,812,238.14</b>	<b>\$ 34,675,204.86</b>	<b>\$ 1,043,328.00</b>	<b>\$ 171,314.46</b>	<b>\$ 872,013.54</b>

# APPENDIX 11

## CLASS SIZE

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## Class Size Projections

Lehi High

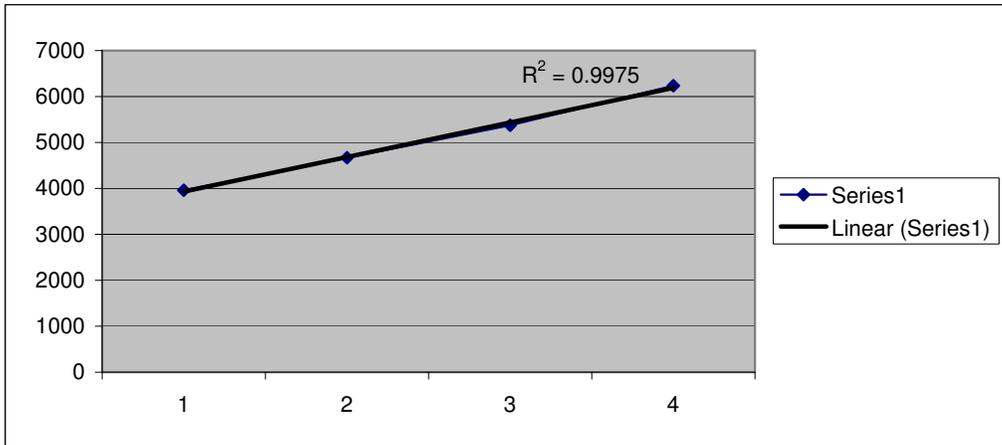
2000	2001	2002	2003	2004	2005	2006	2007	2008	Overall %
1078	1134	1193	1315	1465	1631	1853	2104	2337	12.98%
	5.19%	5.20%	10.23%	11.41%	11.33%	13.61%	13.55%	11.07%	

Lehi Jr High

2000	2001	2002	2003	2004	2005	2006	2007	2008	Overall %
1216	1380	1567	1753	1991	2218	2470	2845	3327	19.29%
	13.49%	13.55%	11.87%	13.58%	11.40%	11.36%	15.18%	16.94%	
			0.110403						

Elementary

	2000	2001	2002	2003	2004	2005	2006	2007	2008	Overall %
Cedar Valley	126	129	136	137	139	140	147	144	157	
Eaglecrest	888	1040	1224	839	963	1112	1236	1362	1485	
Freedom				640	689	765	814	876	920	
Lehi Jr High	564	602	555	575	592	612	620	611	607	
Meadow	736	840	651	689	775	867	972	1063	1152	
Pony Express			1032	1267	1522	1777	2118	2446	2778	
Sego Lily	750	800	835	816	882	982	1090	1207	1344	
Snow Springs	896	1257	941	1271	1566	1955	2311	2650	2980	
Total	3960	4668	5374	6234	7128	8210	9308	10359	11423	20.94%
Growth Rate		17.88%	15.12%	16.00%	14.34%	15.18%	13.37%	11.29%	10.27%	
				0.143561						





Lehi Jr. High

7	635
8	565
9	527
Sub-Total	1727
SC	26
Total	1753
Last Year	1567
Growth over past year	186

Lehi Jr. High Growth

Year	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Enrollment	863	964	1044	1093	1138	1209	1062	1052	1018	1032	959	1005	1050	1216	1380	1567	1753

District 2003 Average 1272

Lehi Sr. High

10	499
11	437
12	360
Sub-Total	1296
SC	19
Total	1315
Last year	1193
Growth over past year	122

Lehi Sr. High Growth

Year	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Enrollment	638	679	718	769	858	890	1004	976	1026	1021	1043	1010	1078	1078	1134	1193	1315

District 2003 Average 1545

<b>Grade</b>	<b>1989-90</b>	<b>1990-91</b>	<b>1981-92</b>	<b>1992-93</b>	<b>1993-94</b>	<b>1994-95</b>	<b>1995-96</b>	<b>1996-97</b>	<b>1997-98</b>	<b>1998-99</b>	<b>1999-2000</b>
K	26	26	26	26.5	23.7	24.2	24.7	23	23	23	23
1	28.8	26.8	23.9	23.9	23.7	24.2	24.7	21.1	21.1	21.1	21.1
2	28.8	26.8	26.8	24.5	23.7	24.2	24.7	21.1	21.1	21.1	21.1
3	28.8	26.8	26.8	27.3	28.8	24.2	24.7	24.7	24.7	24.7	24.7
4	28.8	28.8	28.8	29.3	28.8	28.8	24.7	24.7	24.7	24.7	24.7
5-6	28.8	28.8	28.8	29.3	28.8	28.8	28.8	26.8	26.8	26.8	26.8
7-9	27	27	27	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5
10-12	25	25	25	25.5	25.5	25.5	25.5	25.5	25.5	25.5	25.5

## Elementary Size

<u>Grade</u>	<u>Lehi</u>		<u>Meadow</u>		<u>Cedar Valley</u>		<u>Pony Express</u>	
K	Kindergarten	91	Kindergarten	131	Kindergarten	28	Kindergarten	242
1	1	78	1	111	1	16	1	226
2	2	84	2	106	2	28	2	187
3	3	96	3	99	3	19	3	179
4	4	69	4	76	4	22	4	145
5-6	5	59	5	80	5	22	5	147
7-9	6	68	6	77	6	0	6	121
10-12	Sub-Total	545	Sub-Total	680	Sub-Total	135	Sub-Total	1247
	SC	30	SC	9	SC	2	SC	20
	Total	575	Total	689	Total	137	Total	1267
	Last year	555	Last year	651	Last year	136	Last year	1032
	Past year ç	20	Past year ç	38	Past year ç	1	Past year ç	235
	<u>Sego Lily</u>		<u>Snow Springs</u>		<u>Eagle Crest</u>		<u>Freedom 69%</u>	
	Kindergarten	142	Kindergarten	254	Kindergarten	132	Kindergarten	106
	1	110	1	226	1	144	1	118
	2	111	2	186	2	116	2	97
	3	115	3	187	3	126	3	90
	4	96	4	147	4	120	4	82
	5	112	5	112	5	98	5	63
	6	126	6	136	6	91	6	73
	Sub-Total	812	Sub-Total	1248	Sub-Total	827	Sub-Total	629
	SC	4	SC	23	SC	12	SC	11
	Total	816	Total	1271	Total	839	Total	640
	Last year	835	Last year	941	Last year	1224	Last year	0
	Past year ç	-19	Past year ç	330	Past year ç	-385	Past year ç	640

# APPENDIX 12

## TAXABLE PROPERTY VALUE

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Taxable Value Growth Rate

	Alpine	Lehi	New Alpine
1999	4.2%	-6.4%	6.1%
2000	12.2%	31.8%	11.2%
2001	8.9%	23.4%	8.0%
2002	14.0%	35.2%	10.3%
2003	6.2%	27.4%	1.2%
2004	3.8%	7.9%	3.6%
2005	1.9%	10.5%	8.4%
2006	6.5%	11.1%	5.3%
2007	6.1%	10.0%	5.0%
2008	5.8%	9.1%	4.8%
2009	5.4%	8.3%	4.6%
2010	5.2%	7.7%	4.4%

VALUATIONS OF TAXING ENTITIES WITHIN THE NEW DISTRICT

	1999	2000	2001	2002	2003
Cedar Fort	7,627,582	7,726,008	9,827,679	10,128,388	10,131,180
Eagle Mountain	76,491,584	103,459,842	167,141,408	217,283,223	253,457,259
Lehi	466,522,642	561,731,301	681,393,303	834,159,420	852,926,407
Saratoga Springs	31,709,020	45,925,000	102,806,911	161,037,208	201,598,852
Traverse Ridge			10,664,601	15,587,169	18,403,066
Yearly Increase	582,350,828	718,842,151	971,833,902	1,238,195,408	1,336,516,764
		23.438%	35.194%	27.408%	7.941%

VALUATION OF TAXING ENTITIES WITHIN THE NEW ALPINE DISTRICT

Alpine	290,356,317	327,128,709	376,731,695	395,384,752	419,061,330
American Fork	628,949,074	664,208,186	746,983,771	788,815,432	844,394,855
Cedar Hills	69,392,032	98,594,855	139,577,857	182,870,098	217,013,396
Draper	3,341,322	3,282,229	20,099,946	19,033,018	21,932,771
Highland	258,215,320	285,499,443	361,690,581	398,351,681	434,509,652
Lindon	345,286,682	383,413,654	433,588,579	467,423,464	484,193,082
Orem	2,443,520,096	2,678,505,684	2,881,149,168	2,931,312,337	2,946,804,018
Pleasant Grove	581,057,960	605,920,108	673,759,021	714,302,501	749,329,036
Vineyard	328,414,019	296,403,941	259,335,249	63,952,655	58,652,738
Yearly Increase	4,948,532,822	5,342,956,809	5,892,915,867	5,961,445,938	6,175,890,878
		7.971%	10.293%	1.163%	3.597%

Lehi Metro	466,522,642	561,731,301	681,393,303	834,159,420	852,926,407
North Fork Fire & Water	78,862,802	85,089,241	93,236,696	96,969,002	111,498,944
North Utah County Water	2,466,203,288	2,717,322,365	3,186,718,726	3,524,865,031	3,726,107,235
Orem Metro Water	2,443,520,096	2,678,505,684	2,881,149,168	2,931,312,337	2,946,804,018
SL Water	88,274	25,726	10,664,601	15,587,169	18,403,066
South Valley Sewer	5,455,197,102	6,042,674,317	6,853,162,494	7,418,222,736	7,673,853,613

Alpine School Dist.	5,870,582,920	6,391,200,919	7,284,218,441	7,733,260,475	8,023,537,974
		8.868%	13.973%	6.165%	3.754%

**Taxing Entities in Alpine School District**  
**Summary of Taxable Value (Post-BOE) and Revenue Collected by Taxing Entity**

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>Alpine</b>							
Certified Tax Rate	0.001366	0.001347	0.001261	0.001504	0.001298	0.001298	0.001316
Taxable Value (Post-BOE less RDA value)	237,778,601	247,188,652	290,356,317	327,128,709	376,731,695	395,394,752	419,061,330
Taxes Collected (Year-end Report 750)	\$291,293	\$300,308	\$336,783	\$438,136	\$434,230	\$456,578	\$507,718
Yearly Collection Rate	89.68%	90.19%	91.98%	89.05%	88.80%	88.97%	92.06%
<b>Alpine School District</b>							
Certified Tax Rate	0.005524	0.006410	0.006962	0.006884	0.006769	0.006953	0.007884
Taxable Value (Post-BOE less RDA value)	5,020,593,252	5,233,746,725	5,870,582,920	6,391,200,919	7,284,218,441	7,733,260,475	8,023,537,974
Taxes Collected (Year-end Report 750)	\$25,227,369	\$31,725,469	\$37,826,544	\$40,042,381	\$43,579,782	\$48,080,916	\$56,730,269
Yearly Collection Rate	90.96%	94.57%	92.55%	91.01%	88.38%	89.42%	89.68%
<b>American Fork</b>							
Certified Tax Rate	0.002556	0.002470	0.002236	0.002308	0.002115	0.002377	0.002345
Taxable Value (Post-BOE less RDA value)	477,363,647	532,298,152	628,949,074	664,208,186	746,983,771	788,815,432	844,394,855
Taxes Collected (Year-end Report 750)	\$1,127,891	\$1,216,895	\$1,280,964	\$1,386,417	\$1,421,326	\$1,645,261	\$1,838,706
Yearly Collection Rate	92.44%	92.56%	91.09%	90.44%	89.96%	87.75%	92.86%
<b>Cedar Fort</b>							
Certified Tax Rate	0.001020	0.001009	0.000997	0.000939	0.000874	0.000895	0.000876
Taxable Value (Post-BOE less RDA value)	6,517,414	7,029,381	7,627,582	7,726,008	9,827,679	10,128,388	10,131,180
Taxes Collected (Year-end Report 750)	\$6,160	\$6,567	\$6,909	\$6,750	\$8,001	\$7,944	\$8,307
Yearly Collection Rate	92.66%	92.59%	90.85%	93.04%	93.15%	87.64%	93.60%
<b>Cedar Hills</b>							
Certified Tax Rate	0.002153	0.002044	0.001778	0.001778	0.001566	0.002142	0.001898
Taxable Value (Post-BOE less RDA value)	38,957,012	45,133,875	69,392,032	98,594,855	139,577,857	182,870,098	217,013,396
Taxes Collected (Year-end Report 750)	\$74,100	\$81,877	\$106,047	\$150,409	\$196,227	\$322,767	\$365,557
Yearly Collection Rate	88.35%	88.75%	85.95%	85.80%	89.77%	82.40%	88.75%

**Taxing Entities in Alpine School District**  
**Summary of Taxable Value (Post-BOE) and Revenue Collected by Taxing Entity**

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>Draper</b>							
Certified Tax Rate	0.000905	0.000906	0.000923	0.001122	0.001365	0.001337	0.001354
Taxable Value (Post-BOE less RDA value)	3,112,141	3,295,592	3,341,322	3,282,229	20,099,946	19,033,018	21,932,771
Taxes Collected (Year-end Report 750)	\$2,323	\$2,794	\$2,856	\$3,366	\$21,900	\$21,178	\$22,956
Yearly Collection Rate	82.48%	93.56%	92.61%	91.41%	79.82%	83.22%	77.30%
<b>Eagle Mountain</b>							
Certified Tax Rate	0.001781	0.001657	0.001263	0.001241	0.001041	0.001021	0.001692
Taxable Value (Post-BOE less RDA value)	14,793,693	21,855,671	76,491,584	103,459,842	167,141,408	217,283,223	253,457,259
Taxes Collected (Year-end Report 750)	\$22,832	\$29,637	\$81,822	\$103,241	\$138,165	\$186,878	\$354,425
Yearly Collection Rate	86.66%	81.84%	84.69%	80.41%	79.41%	84.24%	82.65%
<b>Highland</b>							
Certified Tax Rate	0.001453	0.001433	0.001312	0.001574	0.001461	0.001434	0.001460
Taxable Value (Post-BOE less RDA value)	206,454,130	218,285,605	258,215,320	285,499,443	361,690,581	398,351,681	434,509,652
Taxes Collected (Year-end Report 750)	\$278,237	\$283,772	\$318,917	\$413,750	\$469,861	\$519,187	\$586,340
Yearly Collection Rate	92.75%	90.72%	94.14%	92.07%	88.92%	90.89%	92.43%
<b>Lehi</b>							
Certified Tax Rate	0.001886	0.001918	0.001861	0.002486	0.002552	0.002452	0.002541
Taxable Value (Post-BOE less RDA value)	450,661,287	393,074,962	466,522,642	561,731,301	681,393,303	834,159,420	852,926,407
Taxes Collected (Year-end Report 750)	\$645,729	\$692,346	\$801,296	\$1,366,918	\$1,576,441	\$1,931,736	\$2,137,696
Yearly Collection Rate	75.97%	91.83%	92.29%	97.88%	90.66%	94.44%	98.63%
<b>Lehi Metro Water</b>							
Certified Tax Rate	0.000017	0.000014	0.000014	0.000014	0.000013	0.000013	0.000013
Taxable Value (Post-BOE less RDA value)	450,661,287	393,074,962	466,522,642	561,731,301	681,393,303	834,159,420	852,926,407
Taxes Collected (Year-end Report 750)	\$5,956	\$5,102	\$6,112	\$7,146	\$8,031	\$9,284	\$10,422
Yearly Collection Rate	77.74%	92.72%	93.58%	90.86%	90.66%	85.61%	93.99%

**Taxing Entities in Alpine School District**  
**Summary of Taxable Value (Post-BOE) and Revenue Collected by Taxing Entity**

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>Lindon</b>							
Certified Tax Rate	0.002506	0.002476	0.002186	0.002144	0.002018	0.001880	0.001874
Taxable Value (Post-BOE less RDA value)	249,935,519	281,971,485	345,286,682	383,413,654	433,588,579	467,423,464	484,193,082
Taxes Collected (Year-end Report 750)	\$573,996	\$646,665	\$677,320	\$734,578	\$775,582	\$765,803	\$816,545
Yearly Collection Rate	91.64%	92.62%	89.74%	89.36%	88.64%	87.15%	89.99%
<b>North Fork Fire &amp; Water</b>							
Certified Tax Rate	0.001505	0.001452	0.001384	0.001299	0.001229	0.001246	0.001278
Taxable Value (Post-BOE less RDA value)	75,457,605	79,006,004	78,862,802	85,089,241	93,236,696	96,969,002	111,498,944
Taxes Collected (Year-end Report 750)	\$100,494	\$104,123	\$101,610	\$100,666	\$107,391	\$111,981	\$132,945
Yearly Collection Rate	88.49%	90.77%	93.10%	91.08%	93.72%	92.68%	93.30%
<b>North Utah County Water</b>							
Certified Tax Rate	0.000042	0.000043	0.000040	0.000040	0.000037	0.000036	0.000036
Taxable Value (Post-BOE less RDA value)	1,944,168,786	2,088,405,818	2,466,203,288	2,717,322,365	3,186,718,726	3,524,865,031	3,726,107,235
Taxes Collected (Year-end Report 750)	\$74,962	\$81,889	\$90,413	\$98,496	\$105,998	\$111,206	\$123,855
Yearly Collection Rate	91.80%	91.19%	91.65%	90.62%	89.90%	87.64%	92.33%
<b>Orem</b>							
Certified Tax Rate	0.001852	0.001826	0.001959	0.001850	0.001727	0.001677	0.001698
Taxable Value (Post-BOE less RDA value)	2,191,314,874	2,288,248,428	2,443,520,096	2,678,505,684	2,881,149,168	2,931,312,337	2,946,804,018
Taxes Collected (Year-end Report 750)	\$3,756,370	\$3,926,710	\$4,419,489	\$4,521,008	\$4,594,311	\$4,485,489	\$4,655,802
Yearly Collection Rate	92.56%	93.98%	92.33%	91.24%	92.33%	91.05%	93.05%
<b>Orem Metro Water</b>							
Certified Tax Rate	0.000049	0.000049	0.000048	0.000044	0.000042	0.000041	0.000041
Taxable Value (Post-BOE less RDA value)	2,191,314,874	2,288,248,428	2,443,520,096	2,678,505,684	2,881,149,168	2,931,312,337	2,946,804,018
Taxes Collected (Year-end Report 750)	\$99,415	\$105,415	\$108,316	\$107,519	\$111,727	\$109,666	\$112,894
Yearly Collection Rate	92.59%	94.02%	92.35%	91.23%	92.33%	91.09%	93.44%

**Taxing Entities in Alpine School District**  
**Summary of Taxable Value (Post-BOE) and Revenue Collected by Taxing Entity**

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>Pleasant Grove</b>							
Certified Tax Rate	0.002673	0.003020	0.002773	0.002847	0.002640	0.002638	0.002617
Taxable Value (Post-BOE less RDA value)	453,005,592	490,542,329	581,057,960	605,920,108	673,759,021	714,302,501	749,329,036
Taxes Collected (Year-end Report 750)	\$1,131,107	\$1,354,633	\$1,488,052	\$1,591,331	\$1,634,177	\$1,695,287	\$1,821,165
Yearly Collection Rate	93.41%	91.44%	92.35%	92.25%	91.87%	89.97%	92.87%
<b>S.L. County Water (thru 2000) / Jordan Valley Water</b>							
Certified Tax Rate	0.000400	0.000397	0.000400	0.000400	0.000400	0.000392	0.000397
Taxable Value (Post-BOE less RDA value)	110,955	108,890	88,274	25,726	10,664,601	15,587,169	18,403,066
Taxes Collected (Year-end Report 750)	\$47	\$43	\$0	\$0	\$3,848	\$6,428	\$5,399
Yearly Collection Rate	106.38%	99.88%	-0.06%	2.53%	90.20%	105.20%	73.89%
<b>Saratoga Springs</b>							
Certified Tax Rate	n/a	0.002503	0.002000	0.002015	0.001748	0.001495	0.001561
Taxable Value (Post-BOE less RDA value)		19,720,272	31,709,020	45,925,000	102,806,911	161,037,208	201,598,852
Taxes Collected (Year-end Report 750)		\$40,257	\$50,167	\$71,384	\$130,409	\$190,642	\$259,403
Yearly Collection Rate		81.65%	79.11%	77.14%	72.57%	79.19%	82.43%
<b>South Valley Sewer District</b>							
Certified Tax Rate	n/a	n/a	n/a	n/a	n/a	0.000560	0.000516
Taxable Value (Post-BOE less RDA value)						15,329,777	18,113,943
Taxes Collected (Year-end Report 750)						\$6,989	\$7,069
Yearly Collection Rate						81.41%	75.63%
<b>Traverse Ridge</b>							
Certified Tax Rate	n/a	n/a	n/a	n/a	0.002918	0.003038	0.003120
Taxable Value (Post-BOE less RDA value)					10,664,601	15,587,169	18,403,066
Taxes Collected (Year-end Report 750)					\$28,069	\$38,815	\$42,252
Yearly Collection Rate					90.20%	81.97%	73.59%

**Taxing Entities in Alpine School District**  
**Summary of Taxable Value (Post-BOE) and Revenue Collected by Taxing Entity**

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>Vineyard</b>							
Certified Tax Rate	0.001010	0.000863	0.000864	0.000877	0.000998	0.000998	0.002000
Taxable Value (Post-BOE less RDA value)	336,465,131	342,849,722	328,414,019	296,403,941	259,335,249	63,952,655	58,652,738
Taxes Collected (Year-end Report 750)	\$289,362	\$278,124	\$257,178	\$239,251	\$69,855	\$48,248	\$55,218
Yearly Collection Rate	85.15%	94.00%	90.64%	92.04%	26.99%	75.59%	47.07%

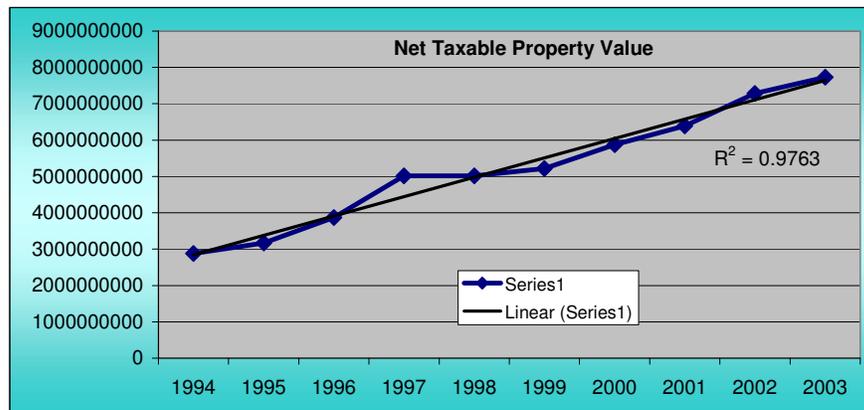
# ALPINE SCHOOL DISTRICT Property Tax Levies and Collections

1993-2003  
Tax Rates (per \$1)

Tax Year	Fiscal Year Ended 30-Jun	Mill Levy or Tax Rate	Taxable Value	Redevelopment Value	Net Taxable	Current	Percent of Current Collections	Delinquent Collections	Total	Percent of Total Assessment	
1993	1994	0.007998	3,057,312,442	180,376,356	2,876,936,086	22,090,048	96	1,214,049	23,304,097	101.28	0.007998
1994	1995	0.008995	3,331,878,984	161,594,109	3,170,284,875	27,085,674	94.98	1,232,971	28,318,645	99.31	0.008995
1995	1996	0.006492	4,072,600,516	203,382,571	3,869,217,945	25,293,407	100.69	1,004,179	26,297,586	104.69	0.006492
1996	1997	0.005457	5,218,748,233	199,182,333	5,019,565,900	25,292,304	92.34	1,256,865	26,549,169	96.92	0.005457
1997	1998	0.005524	5,719,928,364	699,335,112	5,020,593,252	25,645,688	92.47	1,368,889	27,014,577	97.41	0.005524
1998	1999	0.006410	5,967,314,758	748,962,362	5,218,352,396	32,085,549	95.92	1,152,143	33,237,692	99.37	0.006410
1999	2000	0.006962	6,317,984,303	447,401,383	5,870,582,920	38,255,209	93.6	1,998,679	40,253,888	98.49	0.006962
2000	2001	0.006884	6,793,279,877	402,078,958	6,391,200,919	40,769,770	92.66	3,211,028	43,980,798	99.96	0.006884
2001	2002	0.006769	7,897,631,610	613,413,169	7,284,218,441	44,127,989	89.5	3,440,415	47,568,404	96.47	0.006769
2002	2003	0.006953	8,341,927,746	609,764,017	7,732,163,729	48,612,271	90.42	4,407,628	53,019,899	98.62	0.006953
	2004	0.0066113			8,023,537,974						0.006257
	2005	0.006437			8,173,821,940						0.006150
	2006	0.0062646			8,706,278,358						0.006043
	2007	0.0061111			9,238,734,775						0.005936
	2008	0.0059733			9,771,191,192						0.005830
	2009	0.0058553			10,303,647,609						0.005723
	2010	0.0057454			10,836,104,026						0.005616

Linear Projection  
R Squared = 97.63%

\*2003 Alpine School District CAFR  
Statistical Section page 84



SUMMARY OUTPUT

Linear Regression of net taxable value

<i>Regression Statistics</i>	
Multiple R	0.988099382
R Square	0.976340388
Adjusted R Square	0.973382936
Standard Error	266176205.9
Observations	10

ANOVA					
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>
Regression	1	2.33896E+19	2.33896E+19	330.1289564	8.65049E-08
Residual	8	5.66798E+17	7.08498E+16		
Total	9	2.39564E+19			

	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 90.0%</i>	<i>Upper 90.0%</i>
Intercept	-1.05887E+12	58566174498	-18.07987028	0.0000000899	-1.19392E+12	-9.23815E+11	-1.16778E+12	-9.49962E+11
X Variable 1	532,456,417.13	29305035.78	18.16945119	0.0000000865	464,878,839.73	600,033,994.53	477,962,287.08	586,950,547.18

## LEHI TAXABLE VALUE

Year	Cedar Fort	Eagle Mtn	Lehi	Saratoga	Traverse	Total	Total (proj)
1998	6,517,414	14,793,693	450,661,287	19,720,272	471,972,394	471,972,394	471,972,394
1999	7,029,381	21,855,671	393,074,962	31,709,020	441,680,286	441,680,286	441,680,286
2000	7,627,582	76,491,584	466,522,642	45,925,000	582,350,828	582,350,828	582,350,828
2001	7,726,008	103,459,842	561,731,301	102,806,911	718,842,151	718,842,151	718,842,151
2002	9,827,679	167,141,408	681,393,303	161,037,208	1,238,195,408	1,238,195,408	1,238,195,408
2003	10,128,388	217,283,223	834,159,420	201,598,852	1,336,516,764	1,336,516,764	1,336,516,764
2004	10,131,180	253,457,259	852,926,407	229,225,481	1,491,064,550	1,491,064,550	1,491,064,550
2005	11,175,292	293,139,758	934,900,608	267,918,606	1,659,361,549	1,659,361,549	1,640,224,967
2006	11,862,413	335,907,459	1,017,180,428	306,611,731	1,827,658,548	1,827,658,548	1,803,658,768
2007	12,549,535	378,675,160	1,099,460,247	345,304,856	1,995,955,548	1,995,955,548	1,967,092,569
2008	13,236,657	421,442,861	1,181,740,066	38,100,340	2,164,252,547	2,164,252,547	2,130,526,370
2009	13,923,779	464,210,562	1,264,019,885	41,369,573	2,332,549,546	2,332,549,546	2,293,960,171
2010	14,610,900	506,978,263	1,346,299,704				

\*linear projections (Lehi, New Alpine, and Alpine)  
 \*See Graph below to see the possible error of projection method.

Used these numbers. They represent a linear projection using only the total - 'Total (proj)'. The 'Total' category is the sum of each area's linear projection.

Used these numbers to check the difference between Alpine Value minus Lehi Value. In every case the difference value falls between these two numbers which were found as explained above.

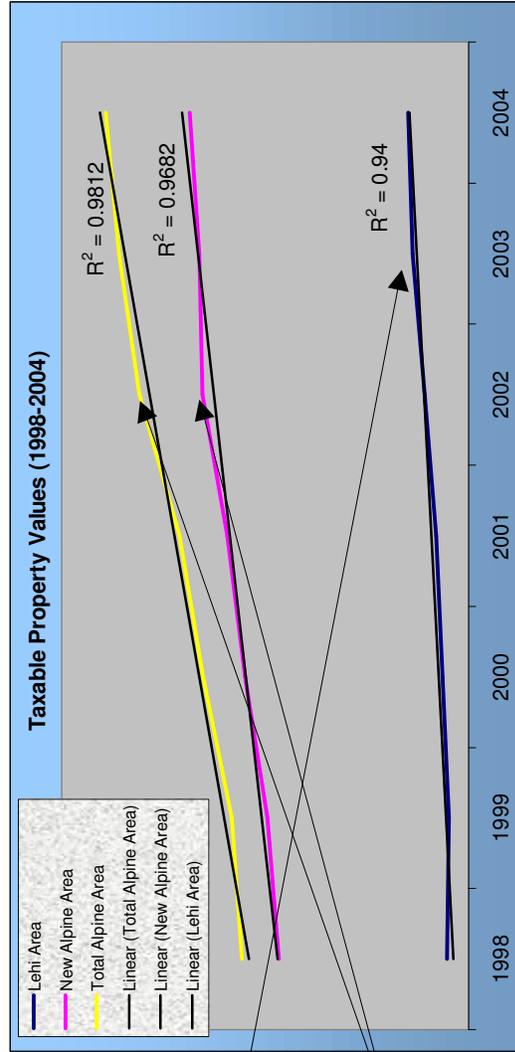
## NEW ALPINE TAXABLE VALUE

Year	Alpine	American Fork	Cedar Hills	Draper	Highland	Lincoln	Orem	Pleasant Grove	Vineyard	Total	Total (proj)
1998	237,778,601	477,363,647	38,957,012	3,112,141	206,454,130	249,935,519	2,191,314,874	453,005,592	336,465,131	4,194,386,647	4,194,386,647
1999	247,188,652	532,298,152	45,133,875	3,295,592	218,285,605	281,971,485	2,288,248,428	490,542,329	342,849,722	4,449,813,840	4,449,813,840
2000	290,356,317	628,949,074	69,392,032	3,341,322	258,215,320	345,286,682	2,443,520,096	581,057,960	328,414,019	4,948,532,822	4,948,532,822
2001	327,128,709	664,208,186	98,594,855	3,282,229	285,499,443	383,413,654	2,678,505,684	605,920,108	296,403,941	5,342,956,809	5,342,956,809
2002	376,731,695	746,983,771	139,577,857	20,099,946	361,690,581	433,588,579	2,881,149,168	673,759,021	259,335,249	5,892,915,867	5,892,915,867
2003	395,384,752	788,815,432	182,870,098	19,033,018	398,351,681	467,423,464	2,931,312,337	714,302,501	63,952,655	5,961,445,938	5,961,445,938
2004	419,061,330	844,394,855	217,013,396	21,932,771	434,509,652	484,193,082	2,946,804,018	749,329,036	58,652,738	6,175,890,878	6,175,890,878
2005	460,035,117	916,453,714	238,766,650	25,541,769	472,968,627	543,970,144	3,193,011,275	813,872,612	53,352,821	6,717,972,730	6,696,871,819
2006	493,128,537	978,316,674	270,189,058	29,280,890	513,960,555	585,469,378	3,335,519,287	864,915,174	48,052,904	7,118,832,456	7,050,877,531
2007	526,221,958	1,040,179,634	301,611,466	33,020,010	554,952,483	626,968,612	3,478,027,298	915,957,736	42,752,987	7,519,692,183	7,404,883,243
2008	559,315,378	1,102,042,594	333,033,874	36,759,130	595,944,411	668,467,845	3,620,535,310	967,000,298	37,453,070	7,920,551,909	7,758,888,955
2009	592,408,798	1,163,905,554	364,456,282	40,498,250	636,936,339	709,967,079	3,763,043,321	1,018,042,860	32,153,153	8,321,411,636	8,112,894,667
2010	625,502,218	1,225,768,514	395,878,690	44,237,370	677,928,266	751,466,313	3,905,551,333	1,069,085,422	26,853,236	8,722,271,362	8,466,900,379

ALPINE TAXABLE VALUE					
Year	Total	Total of (proj)	Total (proj)	From Data	Unincorporated
1998	4,666,359,041	4,666,359,041	4,666,359,041	5,020,593,252	354,234,211
1999	4,891,494,126	4,891,494,126	4,891,494,126	5,233,746,725	342,252,599
2000	5,530,883,650	5,530,883,650	5,530,883,650	5,870,582,920	339,699,270
2001	6,061,798,960	6,061,798,960	6,061,798,960	6,391,200,919	329,401,959
2002	6,864,749,769	6,864,749,769	6,864,749,769	7,284,218,441	419,468,672
2003	7,199,641,346	7,199,641,346	7,199,641,346	7,733,260,475	533,619,129
2004	7,512,407,642	7,512,407,642	7,512,407,642	8,023,537,974	511,130,332
2005	8,209,037,280	8,173,662,985	8,164,163,384	8,173,821,940	
2006	8,778,194,005	8,691,102,498	8,674,252,421	8,706,278,358	
2007	9,347,350,731	9,208,542,011	9,184,341,458	9,238,734,775	
2008	9,916,507,457	9,725,981,524	9,694,430,495	9,771,191,192	
2009	10,485,664,183	10,243,421,037	10,204,519,532	10,303,647,609	
2010	11,054,820,909	10,760,860,550	10,714,608,569	10,836,104,026	

Unincorporated	Unicorp Percent
354,234,211	7.1%
342,252,599	6.5%
339,699,270	5.8%
329,401,959	5.2%
419,468,672	5.8%
533,619,129	6.9%
511,130,332	6.4%

Used these numbers (From Data) from 'Alpine CAFR' tab which is a linear regression with more historical data. 'Total' represents the sum of each area's linear projection. 'Total of (proj)' represents the sum of the Lehi and New Alpine 'Total (proj)'. 'Total (proj)' represents a linear projection of Alpine.



A linear projection may be overestimating the value as a leveling off has been occurring since 2001 and 2002. This may be coinciding with the recession meaning that values may go up as the economy improves and a linear projection may become more accurate or (hopefully for our pocketbooks) may under project taxable value.

Taxable Value Growth Rate

	Alpine	Lehi	New Alpine
1999	4.2%	-6.4%	6.1%
2000	12.2%	31.8%	11.2%
2001	8.9%	23.4%	8.0%
2002	14.0%	35.2%	10.3%
2003	6.2%	27.4%	1.2%
2004	3.8%	7.9%	3.6%
2005	1.9%	10.5%	8.4%
2006	6.5%	11.1%	5.3%
2007	6.1%	10.0%	5.0%
2008	5.8%	9.1%	4.8%
2009	5.4%	8.3%	4.6%
2010	5.2%	7.7%	4.4%

VALUATIONS OF TAXING ENTITIES WITHIN THE NEW DISTRICT

	1999	2000	2001	2002	2003
Cedar Fort	7,627,582	7,726,008	9,827,679	10,128,388	10,131,180
Eagle Mountain	76,491,584	103,459,842	167,141,408	217,283,223	253,457,259
Lehi	466,522,642	561,731,301	681,393,303	834,159,420	852,926,407
Saratoga Springs	31,709,020	45,925,000	102,806,911	161,037,208	201,598,852
Traverse Ridge			10,664,601	15,587,169	18,403,066
Yearly Increase	582,350,828	718,842,151	971,833,902	1,238,195,408	1,336,516,764
		23.438%	35.194%	27.408%	7.941%

VALUATION OF TAXING ENTITIES WITHIN THE NEW ALPINE DISTRICT

Alpine	290,356,317	327,128,709	376,731,695	395,384,752	419,061,330
American Fork	628,949,074	664,208,186	746,983,771	788,815,432	844,394,855
Cedar Hills	69,392,032	98,594,855	139,577,857	182,870,098	217,013,396
Draper	3,341,322	3,282,229	20,099,946	19,033,018	21,932,771
Highland	258,215,320	285,499,443	361,690,581	398,351,681	434,509,652
Lindon	345,286,682	383,413,654	433,588,579	467,423,464	484,193,082
Orem	2,443,520,096	2,678,505,684	2,881,149,168	2,931,312,337	2,946,804,018
Pleasant Grove	581,057,960	605,920,108	673,759,021	714,302,501	749,329,036
Vineyard	328,414,019	296,403,941	259,335,249	63,952,655	58,652,738
Yearly Increase	4,948,532,822	5,342,956,809	5,892,915,867	5,961,445,938	6,175,890,878
		7.971%	10.293%	1.163%	3.597%

Lehi Metro	466,522,642	561,731,301	681,393,303	834,159,420	852,926,407
North Fork Fire & Water	78,862,802	85,089,241	93,236,696	96,969,002	111,498,944
North Utah County Water	2,466,203,288	2,717,322,365	3,186,718,726	3,524,865,031	3,726,107,235
Orem Metro Water	2,443,520,096	2,678,505,684	2,881,149,168	2,931,312,337	2,946,804,018
SL Water	88,274	25,726	10,664,601	15,587,169	18,403,066
South Valley Sewer	5,455,197,102	6,042,674,317	6,853,162,494	7,418,222,736	7,673,853,613

Alpine School Dist.	5,870,582,920	6,391,200,919	7,284,218,441	7,733,260,475	8,023,537,974
		8.868%	13.973%	6.165%	3.754%

**Taxing Entities in Alpine School District**

**Summary of Taxable Value (Post-BOE) and Revenue Collected by Taxing Entity**

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>Alpine</b>							
Certified Tax Rate	0.001366	0.001347	0.001261	0.001504	0.001298	0.001298	0.001316
Taxable Value (Post-BOE less RDA value)	237,778,601	247,188,652	290,356,317	327,128,709	376,731,695	395,394,752	419,061,330
Taxes Collected (Year-end Report 750)	\$291,293	\$300,308	\$336,783	\$438,136	\$434,230	\$456,578	\$507,718
Yearly Collection Rate	89.68%	90.19%	91.98%	89.05%	88.80%	88.97%	92.06%
<b>Alpine School District</b>							
Certified Tax Rate	0.005524	0.006410	0.006962	0.006884	0.006769	0.006953	0.007884
Taxable Value (Post-BOE less RDA value)	5,020,593,252	5,233,746,725	5,870,582,920	6,391,200,919	7,284,218,441	7,733,260,475	8,023,537,974
Taxes Collected (Year-end Report 750)	\$25,227,369	\$31,725,469	\$37,826,544	\$40,042,381	\$43,579,782	\$48,080,916	\$56,730,269
Yearly Collection Rate	90.96%	94.57%	92.55%	91.01%	88.38%	89.42%	89.68%
<b>American Fork</b>							
Certified Tax Rate	0.002556	0.002470	0.002236	0.002308	0.002115	0.002377	0.002345
Taxable Value (Post-BOE less RDA value)	477,363,647	532,298,152	628,949,074	664,208,186	746,983,771	788,815,432	844,394,855
Taxes Collected (Year-end Report 750)	\$1,127,891	\$1,216,895	\$1,280,964	\$1,386,417	\$1,421,326	\$1,645,261	\$1,838,706
Yearly Collection Rate	92.44%	92.56%	91.09%	90.44%	89.96%	87.75%	92.86%
<b>Cedar Fort</b>							
Certified Tax Rate	0.001020	0.001009	0.000997	0.000939	0.000874	0.000895	0.000876
Taxable Value (Post-BOE less RDA value)	6,517,414	7,029,381	7,627,582	7,726,008	9,827,679	10,128,388	10,131,180
Taxes Collected (Year-end Report 750)	\$6,160	\$6,567	\$6,909	\$6,750	\$8,001	\$7,944	\$8,307
Yearly Collection Rate	92.66%	92.59%	90.85%	93.04%	93.15%	87.64%	93.60%
<b>Cedar Hills</b>							
Certified Tax Rate	0.002153	0.002044	0.001778	0.001778	0.001566	0.002142	0.001898
Taxable Value (Post-BOE less RDA value)	38,957,012	45,133,875	69,392,032	98,594,855	139,577,857	182,870,098	217,013,396
Taxes Collected (Year-end Report 750)	\$74,100	\$81,877	\$106,047	\$150,409	\$196,227	\$322,767	\$365,557
Yearly Collection Rate	88.35%	88.75%	85.95%	85.80%	89.77%	82.40%	88.75%

**Taxing Entities in Alpine School District**

**Summary of Taxable Value (Post-BOE) and Revenue Collected by Taxing Entity**

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>Draper</b>							
Certified Tax Rate	0.000905	0.000906	0.000923	0.001122	0.001365	0.001337	0.001354
Taxable Value (Post-BOE less RDA value)	3,112,141	3,295,592	3,341,322	3,282,229	20,099,946	19,033,018	21,932,771
Taxes Collected (Year-end Report 750)	\$2,323	\$2,794	\$2,856	\$3,366	\$21,900	\$21,178	\$22,956
Yearly Collection Rate	82.48%	93.56%	92.61%	91.41%	79.82%	83.22%	77.30%
<b>Eagle Mountain</b>							
Certified Tax Rate	0.001781	0.001657	0.001263	0.001241	0.001041	0.001021	0.001692
Taxable Value (Post-BOE less RDA value)	14,793,693	21,855,671	76,491,584	103,459,842	167,141,408	217,283,223	253,457,259
Taxes Collected (Year-end Report 750)	\$22,832	\$29,637	\$81,822	\$103,241	\$138,165	\$186,878	\$354,425
Yearly Collection Rate	86.66%	81.84%	84.69%	80.41%	79.41%	84.24%	82.65%
<b>Highland</b>							
Certified Tax Rate	0.001453	0.001433	0.001312	0.001574	0.001461	0.001434	0.001460
Taxable Value (Post-BOE less RDA value)	206,454,130	218,285,605	258,215,320	285,499,443	361,690,581	398,351,681	434,509,652
Taxes Collected (Year-end Report 750)	\$278,237	\$283,772	\$318,917	\$413,750	\$469,861	\$519,187	\$586,340
Yearly Collection Rate	92.75%	90.72%	94.14%	92.07%	88.92%	90.89%	92.43%
<b>Lehi</b>							
Certified Tax Rate	0.001886	0.001918	0.001861	0.002486	0.002552	0.002452	0.002541
Taxable Value (Post-BOE less RDA value)	450,661,287	393,074,962	466,522,642	561,731,301	681,393,303	834,159,420	852,926,407
Taxes Collected (Year-end Report 750)	\$645,729	\$692,346	\$801,296	\$1,366,918	\$1,576,441	\$1,931,736	\$2,137,696
Yearly Collection Rate	75.97%	91.83%	92.29%	97.88%	90.66%	94.44%	98.63%
<b>Lehi Metro Water</b>							
Certified Tax Rate	0.000017	0.000014	0.000014	0.000014	0.000013	0.000013	0.000013
Taxable Value (Post-BOE less RDA value)	450,661,287	393,074,962	466,522,642	561,731,301	681,393,303	834,159,420	852,926,407
Taxes Collected (Year-end Report 750)	\$5,956	\$5,102	\$6,112	\$7,146	\$8,031	\$9,284	\$10,422
Yearly Collection Rate	77.74%	92.72%	93.58%	90.86%	90.66%	85.61%	93.99%

**Taxing Entities in Alpine School District**  
**Summary of Taxable Value (Post-BOE) and Revenue Collected by Taxing Entity**

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>Lindon</b>							
Certified Tax Rate	0.002506	0.002476	0.002186	0.002144	0.002018	0.001880	0.001874
Taxable Value (Post-BOE less RDA value)	249,935,519	281,971,485	345,286,682	383,413,654	433,588,579	467,423,464	484,193,082
Taxes Collected (Year-end Report 750)	\$573,996	\$646,665	\$677,320	\$734,578	\$775,582	\$765,803	\$816,545
Yearly Collection Rate	91.64%	92.62%	89.74%	89.36%	88.64%	87.15%	89.99%
<b>North Fork Fire &amp; Water</b>							
Certified Tax Rate	0.001505	0.001452	0.001384	0.001299	0.001229	0.001246	0.001278
Taxable Value (Post-BOE less RDA value)	75,457,605	79,006,004	78,862,802	85,089,241	93,236,696	96,969,002	111,498,944
Taxes Collected (Year-end Report 750)	\$100,494	\$104,123	\$101,610	\$100,666	\$107,391	\$111,981	\$132,945
Yearly Collection Rate	88.49%	90.77%	93.10%	91.08%	93.72%	92.68%	93.30%
<b>North Utah County Water</b>							
Certified Tax Rate	0.000042	0.000043	0.000040	0.000040	0.000037	0.000036	0.000036
Taxable Value (Post-BOE less RDA value)	1,944,168,786	2,088,405,818	2,466,203,288	2,717,322,365	3,186,718,726	3,524,865,031	3,726,107,235
Taxes Collected (Year-end Report 750)	\$74,962	\$81,889	\$90,413	\$98,496	\$105,998	\$111,206	\$123,855
Yearly Collection Rate	91.80%	91.19%	91.65%	90.62%	89.90%	87.64%	92.33%
<b>Orem</b>							
Certified Tax Rate	0.001852	0.001826	0.001959	0.001850	0.001727	0.001677	0.001698
Taxable Value (Post-BOE less RDA value)	2,191,314,874	2,288,248,428	2,443,520,096	2,678,505,684	2,881,149,168	2,931,312,337	2,946,804,018
Taxes Collected (Year-end Report 750)	\$3,756,370	\$3,926,710	\$4,419,489	\$4,521,008	\$4,594,311	\$4,485,489	\$4,655,802
Yearly Collection Rate	92.56%	93.98%	92.33%	91.24%	92.33%	91.05%	93.05%
<b>Orem Metro Water</b>							
Certified Tax Rate	0.000049	0.000049	0.000048	0.000044	0.000042	0.000041	0.000041
Taxable Value (Post-BOE less RDA value)	2,191,314,874	2,288,248,428	2,443,520,096	2,678,505,684	2,881,149,168	2,931,312,337	2,946,804,018
Taxes Collected (Year-end Report 750)	\$99,415	\$105,415	\$108,316	\$107,519	\$111,727	\$109,666	\$112,894
Yearly Collection Rate	92.59%	94.02%	92.35%	91.23%	92.33%	91.09%	93.44%

**Taxing Entities in Alpine School District**  
**Summary of Taxable Value (Post-BOE) and Revenue Collected by Taxing Entity**

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>Pleasant Grove</b>							
Certified Tax Rate	0.002673	0.003020	0.002773	0.002847	0.002640	0.002638	0.002617
Taxable Value (Post-BOE less RDA value)	453,005,592	490,542,329	581,057,960	605,920,108	673,759,021	714,302,501	749,329,036
Taxes Collected (Year-end Report 750)	\$1,131,107	\$1,354,633	\$1,488,052	\$1,591,331	\$1,634,177	\$1,695,287	\$1,821,165
Yearly Collection Rate	93.41%	91.44%	92.35%	92.25%	91.87%	89.97%	92.87%
<b>S.L. County Water (thru 2000) / Jordan Valley Water</b>							
Certified Tax Rate	0.000400	0.000397	0.000400	0.000400	0.000400	0.000392	0.000397
Taxable Value (Post-BOE less RDA value)	110,955	108,890	88,274	25,726	10,664,601	15,587,169	18,403,066
Taxes Collected (Year-end Report 750)	\$47	\$43	\$0	\$0	\$3,848	\$6,428	\$5,399
Yearly Collection Rate	106.38%	99.88%	-0.06%	2.53%	90.20%	105.20%	73.89%
<b>Saratoga Springs</b>							
Certified Tax Rate	n/a	0.002503	0.002000	0.002015	0.001748	0.001495	0.001561
Taxable Value (Post-BOE less RDA value)		19,720,272	31,709,020	45,925,000	102,806,911	161,037,208	201,598,852
Taxes Collected (Year-end Report 750)		\$40,257	\$50,167	\$71,384	\$130,409	\$190,642	\$259,403
Yearly Collection Rate		81.65%	79.11%	77.14%	72.57%	79.19%	82.43%
<b>South Valley Sewer District</b>							
Certified Tax Rate	n/a	n/a	n/a	n/a	n/a	0.000560	0.000516
Taxable Value (Post-BOE less RDA value)						15,329,777	18,113,943
Taxes Collected (Year-end Report 750)						\$6,989	\$7,069
Yearly Collection Rate						81.41%	75.63%
<b>Traverse Ridge</b>							
Certified Tax Rate	n/a	n/a	n/a	n/a	0.002918	0.003038	0.003120
Taxable Value (Post-BOE less RDA value)					10,664,601	15,587,169	18,403,066
Taxes Collected (Year-end Report 750)					\$28,069	\$38,815	\$42,252
Yearly Collection Rate					90.20%	81.97%	73.59%

**Taxing Entities in Alpine School District**  
**Summary of Taxable Value (Post-BOE) and Revenue Collected by Taxing Entity**

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>Vineyard</b>							
Certified Tax Rate	0.001010	0.000863	0.000864	0.000877	0.000998	0.000998	0.002000
Taxable Value (Post-BOE less RDA value)	336,465,131	342,849,722	328,414,019	296,403,941	259,335,249	63,952,655	58,652,738
Taxes Collected (Year-end Report 750)	\$289,362	\$278,124	\$257,178	\$239,251	\$69,855	\$48,248	\$55,218
Yearly Collection Rate	85.15%	94.00%	90.64%	92.04%	26.99%	75.59%	47.07%

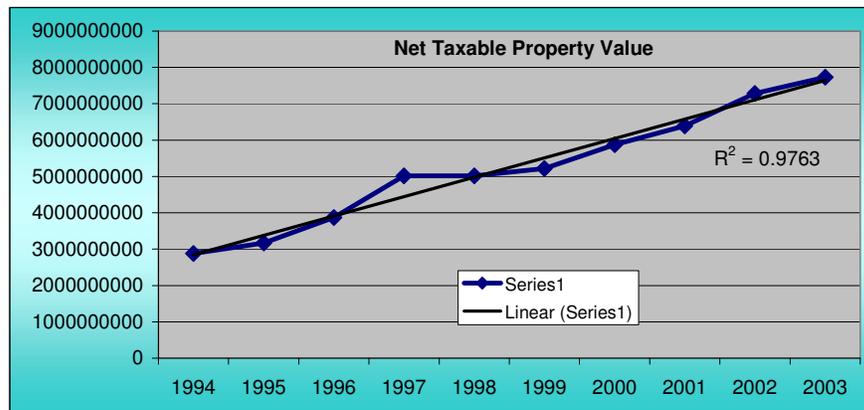
# ALPINE SCHOOL DISTRICT Property Tax Levies and Collections

1993-2003  
Tax Rates (per \$1)

Tax Year	Fiscal Year Ended 30-Jun	Mill Levy or Tax Rate	Taxable Value	Redevelopment Value	Net Taxable	Current	Percent of Current Collections	Delinquent Collections	Total	Percent of Total Assessment	
1993	1994	0.007998	3,057,312,442	180,376,356	2,876,936,086	22,090,048	96	1,214,049	23,304,097	101.28	0.007998
1994	1995	0.008995	3,331,878,984	161,594,109	3,170,284,875	27,085,674	94.98	1,232,971	28,318,645	99.31	0.008995
1995	1996	0.006492	4,072,600,516	203,382,571	3,869,217,945	25,293,407	100.69	1,004,179	26,297,586	104.69	0.006492
1996	1997	0.005457	5,218,748,233	199,182,333	5,019,565,900	25,292,304	92.34	1,256,865	26,549,169	96.92	0.005457
1997	1998	0.005524	5,719,928,364	699,335,112	5,020,593,252	25,645,688	92.47	1,368,889	27,014,577	97.41	0.005524
1998	1999	0.006410	5,967,314,758	748,962,362	5,218,352,396	32,085,549	95.92	1,152,143	33,237,692	99.37	0.006410
1999	2000	0.006962	6,317,984,303	447,401,383	5,870,582,920	38,255,209	93.6	1,998,679	40,253,888	98.49	0.006962
2000	2001	0.006884	6,793,279,877	402,078,958	6,391,200,919	40,769,770	92.66	3,211,028	43,980,798	99.96	0.006884
2001	2002	0.006769	7,897,631,610	613,413,169	7,284,218,441	44,127,989	89.5	3,440,415	47,568,404	96.47	0.006769
2002	2003	0.006953	8,341,927,746	609,764,017	7,732,163,729	48,612,271	90.42	4,407,628	53,019,899	98.62	0.006953
	2004	0.0066113			8,023,537,974						0.006257
	2005	0.006437			8,173,821,940						0.006150
	2006	0.0062646			8,706,278,358						0.006043
	2007	0.0061111			9,238,734,775						0.005936
	2008	0.0059733			9,771,191,192						0.005830
	2009	0.0058553			10,303,647,609						0.005723
	2010	0.0057454			10,836,104,026						0.005616

Linear Projection  
R Squared = 97.63%

\*2003 Alpine School District CAFR  
Statistical Section page 84



SUMMARY OUTPUT

Linear Regression of net taxable value

<i>Regression Statistics</i>	
Multiple R	0.988099382
R Square	0.976340388
Adjusted R Square	0.973382936
Standard Error	266176205.9
Observations	10

ANOVA					
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>
Regression	1	2.33896E+19	2.33896E+19	330.1289564	8.65049E-08
Residual	8	5.66798E+17	7.08498E+16		
Total	9	2.39564E+19			

	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 90.0%</i>	<i>Upper 90.0%</i>
Intercept	-1.05887E+12	58566174498	-18.07987028	0.0000000899	-1.19392E+12	-9.23815E+11	-1.16778E+12	-9.49962E+11
X Variable 1	532,456,417.13	29305035.78	18.16945119	0.0000000865	464,878,839.73	600,033,994.53	477,962,287.08	586,950,547.18

# **APPENDIX 13**

## **CAPITAL IMPROVEMENT PLAN**

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# Pioneer Schools Capital Improvement Plan

Year	Elementary Schools (K-6)										Jr High Lehi Jr	High School Lehi High	Projection	
	Cedar Valley (K-5)	Eaglecrest	Freedom	Lehi Elem	Meadow	Pony Express	Sego Lily	Snow Springs	Elementary Totals	Total Enrollment			Projection from total	
1998	110	805	0	573	770	0	598	0	2856	1005	1010	4871		
1999	107	920	0	645	986	0	642	0	3310	1050	1078	5438		
2000	126	888	0	564	736	0	750	896	3960	1216	1078	6254		
2001	129	1040	0	602	840	0	800	1257	4668	1380	1134	7182		
2002	136	1224	0	555	651	1032	835	941	5374	1567	1193	8134		
2003	137	839	640	575	689	1267	816	1271	6234	1753	1315	9302		
2004	142	1007	689	595	727	1502	856.5	1293.5	6814	1928.5	1372.5	12044		
2005	146	1010.7	765	615	765	1737	881.8	1374.4	7294.9	2108.3	1449.5	12961	10871	
2006	150	1014.4	814	635	803	1972	905.1	1455.3	7748.8	2288.1	1526.5	11569	11762	
2007	154	1018.1	876	655	841	2207	928.4	1536.2	8215.7	2467.9	1603.5	12287	12652	
2008	158	1021.8	920	675	879	2442	951.7	1617.1	8664.6	2847.7	1680.5	12993	13543	
2009	162	1025.5	985	695	917	2677	975	1698	9134.5	2827.5	1757.5	13720	14434	
2010	166	1029.2	1042.4	715	955	2912	998.3	1778.9	9596.8	3007.3	1834.5	14499	15324	

**Line\***

Year	Check Number		Students/Elem	Check Number		Students/Elem	Check Number		Students/Elem	New Schools To Build	
	779.25	1753		1660	1753		1660	Year		To Build	
2004	779.25	1753	757	964.25	1660	1372.5	1753	1660	2004	2	
2005			811	1054.15		1449.5			2005	0	
2006			775	1144.05		1526.5			2006	1	
2007			747	1233.95		1603.5			2007	1	
2008			788	1323.85		1680.5			2008	1	
2009			761	1413.75		1757.5			2009	1	
2010			800	1503.65		1834.5			2010	0	

Year	Land nee	Land cost	Sq. Foot	Sq.ft cost	Total
2006	10	\$450,000	76000	\$7,220,000	\$7,670,000
2007	10	\$450,000	76000	\$7,220,000	\$7,670,000
2008	40	\$1,800,000	275000	\$26,125,000	\$27,925,000
2009	10	\$450,000	76000	\$7,220,000	\$7,670,000

	Balance at 1-Jul-02	Additions	Deductions	Balance at 30-Jun-03
<b><u>Elementary</u></b>				
1 Lehi Elementary	\$ 56,374.00	\$ 61,558.00	\$ 60,425.00	\$ 57,507.00
2 Meadow Elementary	\$ 64,525.00	\$ 57,030.00	\$ 53,755.00	\$ 67,800.00
3 Segoe Lily Elementary	\$ 60,247.00	\$ 188,813.00	\$ 173,594.00	\$ 75,466.00
4 Snow Springs Elementary	\$ 42,776.00	\$ 91,029.00	\$ 81,816.00	\$ 51,989.00
5 Eagle Crest				
6 Cedar Valley				
7 Pony Express				
<b><u>Jr. High</u></b>				
1 Lehi Jr. High	\$ 184,278.00	\$ 335,198.00	\$ 367,744.00	\$ 151,732.00
2 new one?				
<b><u>Sr. High</u></b>				
1 Lehi High	\$ 448,643.00	\$ 983,905.00	\$ 1,009,383.00	\$ 423,165.00

The areas where there will be significant differences is in capital and debt service. Recommend your assumptions include a number of students per building. As the growth in students equals that assumed number, build in the cost of a new building.....and so on. Don't forget to include the operational expenditures of opening a new facility (staffing, utilities, supplies, maintenance, etc.). This is the most dynamic issue to taxpayers.

# APPENDIX 14

## EXPENDITURES STATISICAL ANALYSIS



# Expenditures Statistical Analysis

## Unweighted Least Squares Linear Regression of RealCost

Predictor Variables	Coefficient	Std Error	T	P
Constant	7451366	2254287	3.31	0.0021
Students	5784.28	103.244	56.03	0.0000

R-Squared	0.9880	Resid. Mean Square (MSE)	1.436E+14
Adjusted R-Squared	0.9877	Standard Deviation	1.198E+07

Source	DF	SS	MS	F	P
Regression	1	4.507E+17	4.507E+17	3138.84	0.0000
Residual	38	5.456E+15	1.436E+14		
Total	39	4.561E+17			

Cases Included 40      Missing Cases 16

Number of students has a .9877 correlation to total costs. This means that 99% of the costs that a district has are attributable to the number of students. Only 1% of the costs of a school district are explained by some other factor.

## Unweighted Least Squares Linear Regression of RealCost

Predictor Variables	Coefficient	Std Error	T	P	VIF
Constant	7367424	2398638	3.07	0.0040	
Students	5786.76	106.834	54.17	0.0000	1.0
Change	-4752568	4.146E+07	-0.11	0.9094	1.0

R-Squared	0.9880	Resid. Mean Square (MSE)	1.474E+14
Adjusted R-Squared	0.9874	Standard Deviation	1.214E+07

Source	DF	SS	MS	F	P
Regression	2	4.507E+17	2.253E+17	1528.67	0.0000
Residual	37	5.454E+15	1.474E+14		
Total	39	4.561E+17			

Cases Included 40      Missing Cases 16

Adding in growth rate only clouds the model.

**These number of students comes from Cody's primary enrollment projections for the year 2006.**

### **Predicted/Fitted Values of RealCost**

Lower Predicted Bound	5.352E+07	Lower Fitted Bound	7.425E+07
Predicted value	7.808E+07	Fitted Value	7.808E+07
Upper Predicted Bound	1.026E+08	Upper Fitted Bound	8.192E+07
SE (Predicted Value)	1.213E+07	SE (Fitted Value)	1.895E+06

Unusualness (Leverage)	0.0250
Percent Coverage	95.0
Corresponding T	2.02

Predictor Values: Students = 12211

The best prediction of Lehi's total cost is \$78,080,000. However, we are 95% confident that the actual cost will be somewhere between \$53,520,000 and \$102,600,000.

### **Predicted/Fitted Values of RealCost**

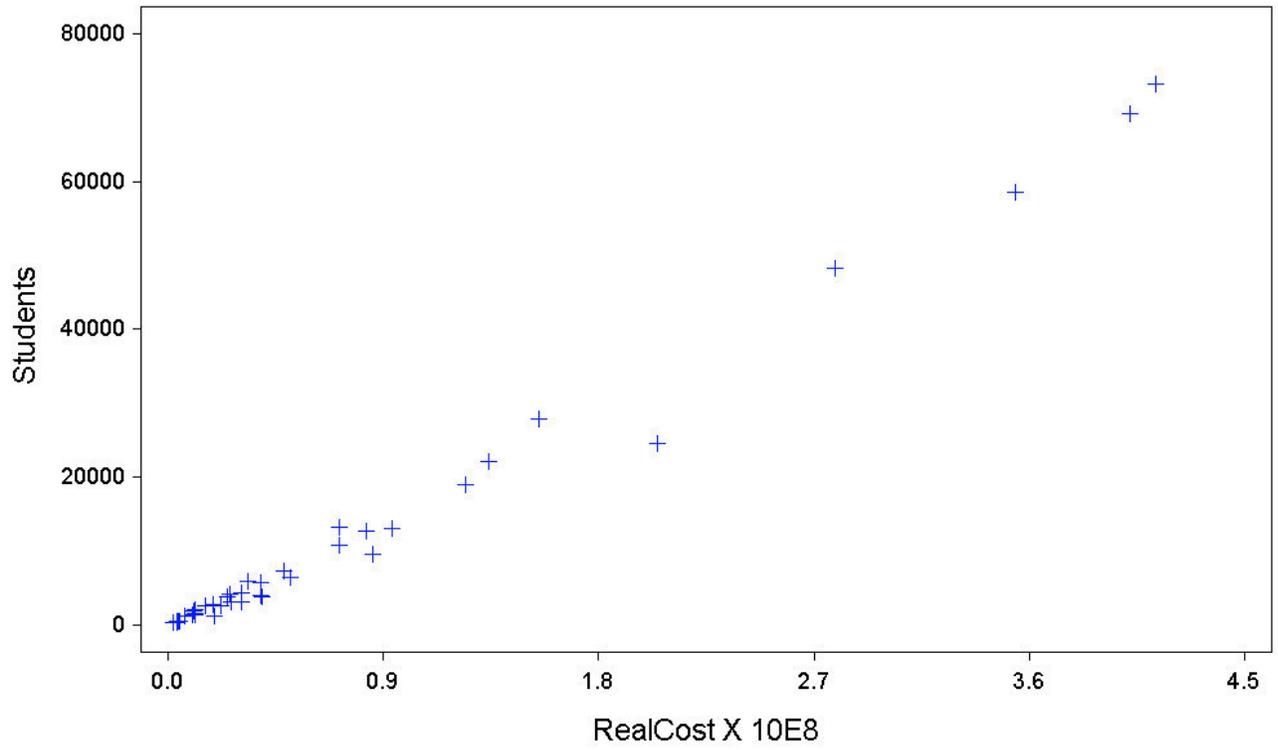
Lower Predicted Bound	2.170E+08	Lower Fitted Bound	2.351E+08
Predicted value	2.422E+08	Fitted Value	2.422E+08
Upper Predicted Bound	2.675E+08	Upper Fitted Bound	2.494E+08
SE (Predicted Value)	1.249E+07	SE (Fitted Value)	3.522E+06

Unusualness (Leverage)	0.0864
Percent Coverage	95.0
Corresponding T	2.02

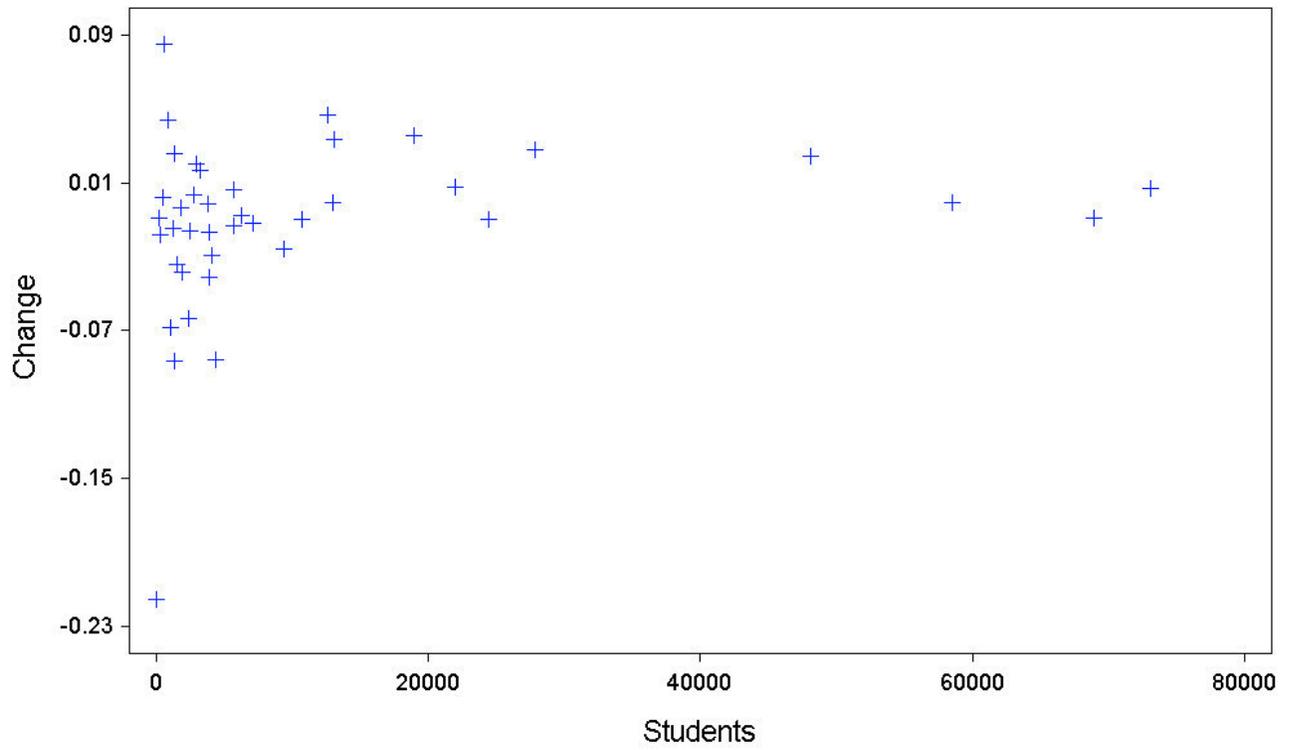
Predictor Values: Students = 40592

The best prediction of Alpine's total cost is \$242,200,000. However, we are 95% confident that the actual cost will be somewhere between \$217,000,000 and \$267,500,000.

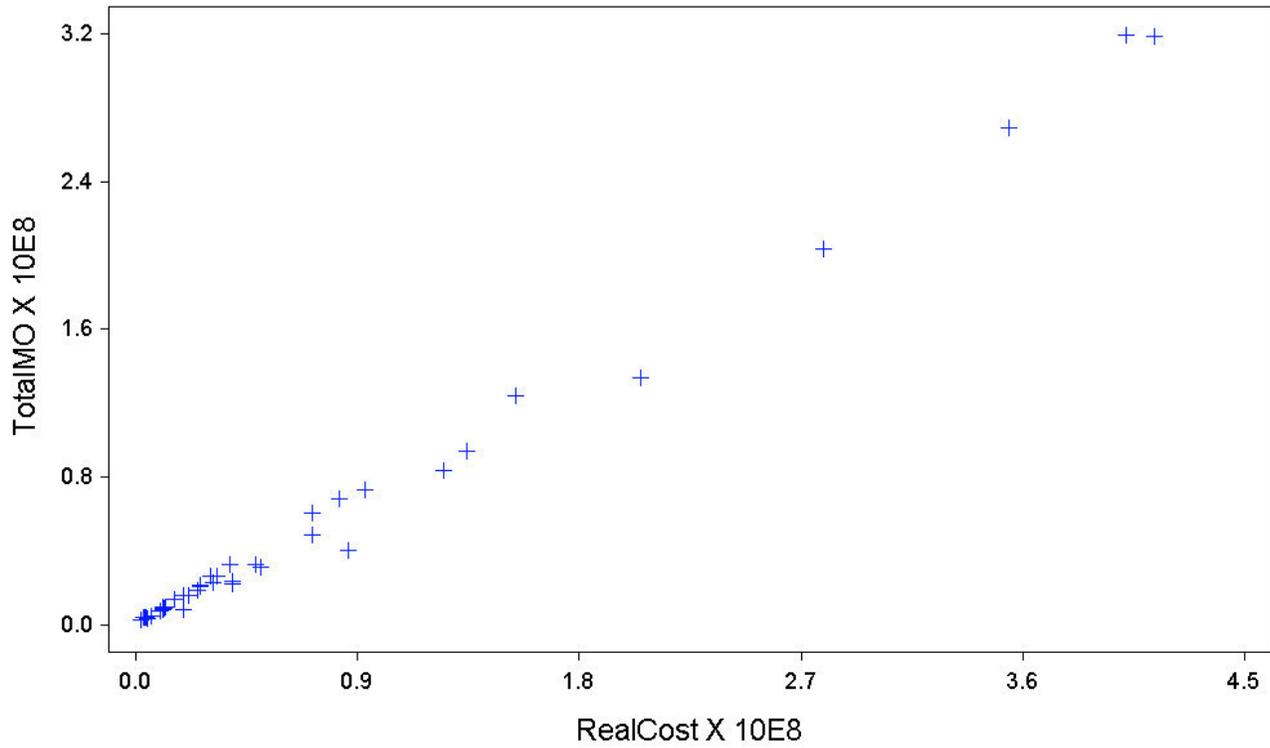
Scatter Plot of Students vs RealCost



Scatter Plot of Change vs Students



Scatter Plot of TotalMO vs RealCost



### Unweighted Least Squares Linear Regression of RealCost

**Predictor**

Variables	Coefficient	Std Error	T	P
Constant	2975082	1736419	1.71	0.0948
TotalMO	1.30581	0.01758	74.29	0.0000

R-Squared 0.9932      Resid. Mean Square (MSE) 8.208E+13  
 Adjusted R-Squared 0.9930      Standard Deviation 9059640

Source	DF	SS	MS	F	P
Regression	1	4.530E+17	4.530E+17	5519.50	0.0000
Residual	38	3.119E+15	8.208E+13		
Total	39	4.561E+17			

Cases Included 40      Missing Cases 16

## Correlations (Pearson)

	<b>PerPupil</b>	<b>AssessVal</b>	<b>AveElSize</b>	<b>AveJRSize</b>	<b>AveSRSize</b>	<b>EleEnrol</b>	<b>GrowthRt</b>
<b>AssessVal</b>	<b>0.9941</b>						
<b>AveElSize</b>	<b>-0.7790</b>	-0.7951					
AveJRSize	-0.2358	-0.2152	-0.0300				
<b>AveSRSize</b>	<b>-0.8488</b>	-0.8885	0.7373	0.0659			
<b>EleEnrol</b>	<b>0.9870</b>	0.9792	-0.7833	-0.1445	-0.8583		
GrowthRt	-0.1364	-0.0722	-0.1928	0.2183	-0.0760	-0.1721	
JrHENrol	0.5565	0.5203	-0.5163	0.0865	-0.2235	0.5909	0.0161
<b>KindEnrol</b>	<b>0.9658</b>	0.9514	-0.8004	-0.3228	-0.8032	0.9638	-0.1155
SrHENrol	-0.2291	-0.1949	-0.0836	-0.2033	0.1893	-0.3335	0.2159
<b>TotEnrol</b>	<b>0.9933</b>	0.9835	-0.7774	-0.2626	-0.8266	0.9872	-0.1252

	<b>JrHENrol</b>	<b>KindEnrol</b>	<b>SrHENrol</b>
KindEnrol	0.5774		
SrHENrol	-0.3325	-0.2824	
TotEnrol	0.6117	0.9829	-0.2783

Cases Included 11      Missing Cases 1

The correlation of per pupil cost with the other variables is shown in the first column. One question we need to ask is why the correlation of total enrollment is a good predictor of per pupil cost. Yet in the correlation between per pupil cost in the districts across the state, number of students isn't a good predictor of per pupil cost.

Just because a district has more students than some other district doesn't mean that it will have higher per student costs. It will have higher total costs, but may not have higher per student costs.

Just because number of students does not make a higher total cost, this does not mean that dividing costs on a percentage basis is not an accurate estimate.

## Correlations (Pearson)

	<b>PerPupil</b>	<b>AFEnrol</b>	<b>LehiEnrol</b>	<b>OremEnrol</b>
AFEnrol	0.9901			
LehiEnrol	0.9568	0.9783		
OremEnrol	-0.9522	-0.9399	-0.9516	
PGENrol	0.9838	0.9718	0.9108	-0.9081

Cases Included 11      Missing Cases 0