

NOTICE OF PROPOSED TAX INCREASE NEBO SCHOOL DISTRICT

The NEBO SCHOOL DISTRICT is proposing to increase its property tax revenue.

- The NEBO SCHOOL DISTRICT tax on a \$326,000 residence would increase from \$948.86 to \$1,070.96, which is \$122.10 per year.
- The NEBO SCHOOL DISTRICT tax on a \$326,000 business would increase from \$1,725.19 to \$1,947.20, which is \$222.01 per year.
- If the proposed budget is approved, NEBO SCHOOL DISTRICT would increase its property tax budgeted revenue by 14.19% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/12/2020 6:00 PM

Location: District Office Boardroom
350 S Main
Spanish Fork

To obtain more information regarding the tax increase, citizens may contact NEBO SCHOOL DISTRICT at 801-354-7477.