

NOTICE OF PROPOSED TAX INCREASE PAYSON CITY

The PAYSON CITY is proposing to increase its property tax revenue.

- The PAYSON CITY tax on a \$256,000 residence would increase from \$167.41 to \$209.23, which is \$41.82 per year.
- The PAYSON CITY tax on a \$256,000 business would increase from \$304.38 to \$380.42, which is \$76.04 per year.
- If the proposed budget is approved, PAYSON CITY would increase its property tax budgeted revenue by 25.01% above last year's property tax budgeted revenue excluding new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/1/2018 6:00 PM

Location: Payson City Offices City Council
Chambers
439 W Utah Ave
Payson

To obtain more information regarding the tax increase, citizens may contact PAYSON CITY at 801-465-5200.