

## **NOTICE OF PROPOSED TAX INCREASE GENOLA TOWN**

The GENOLA TOWN is proposing to increase its property tax revenue.

- The GENOLA TOWN tax on a \$195,300 residence would increase from \$103.55 to \$112.25, which is \$8.70 per year.
- The GENOLA TOWN tax on a \$195,300 business would increase from \$188.27 to \$204.09, which is \$15.82 per year.
- If the proposed budget is approved, GENOLA TOWN would increase its property tax budgeted revenue by 8.40% above last year's property tax budgeted revenue excluding new growth.

All concerned citizens are invited to a public hearing on the tax increase.

### **PUBLIC HEARING**

Date/Time: 8/8/2018 7:00 PM

Location: Public Safety Building  
455 N Main St  
Genola

To obtain more information regarding the tax increase, citizens may contact GENOLA TOWN at 801-754-5300.